

1592 N. Tustin Street Orange, CA 92867

OFFERING MEMORANDUM



EXCLUSIVELY PRESENTED BY:



Monica Friedman Real Estate Agent Mobile: 909-228-5350

Monica.Friedman@AlluraRealty.com

License #: DRE# 02225387

TABLE OF CONTENTS

PROPERTY SUMMARY
Overview
Investment Highlights
Location Highlights

75 ORANGE About Orange



Allura Realty, Inc. Los Angeles, CA Office: 323-973-0980 www.AlluraRealty.com E Chestnut Ave

Built By: www.crebuilder.com



PROPERTY SUMMARY

Offering Price	\$1,995,000.00
Building SqFt	4,005 SqFt
Year Built	1970
Lot Size (acres)	0.33
Parcel ID	375-442-19
Zoning Type	Commercial
County	Orange
Frontage	120.00 Ft
Coordinates	33.813525,-117.836181

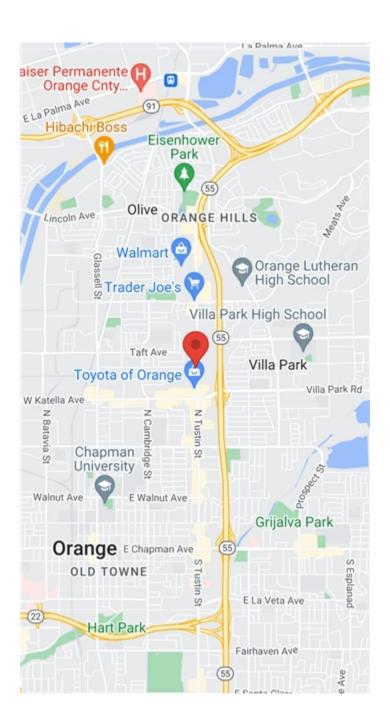
INVESTMENT SUMMARY

Allura Realty, Inc. is pleased to offer for sale 1592 N. Tustin Street, Orange, CA 92867, strategically located in the affluent and rapidly growing community of Orange, CA. The sale includes a 4,005 SF retail property on a 0.33 acre lot. The subject property was built in 1970 and is positioned on the corner of Tustin and Chestnut. Do not miss this investor or developer opportunity in one of the strongest and most desirable retail trade areas in Orange.



INVESTMENT HIGHLIGHTS

- Property is strategically located in the community of Orange, CA with direct frontage on Tustin St.
- Fantastic Signage, Exposure and Visibility.
- The Property is situated on 14,375 sq. ft. or 0.33 acres of land and is currently 100% occupied.
- Strong operating history, with substantial upside potential.
- Minimal Landlord responsibilities.
- Excellent market & retail fundamentals.
- Value Add Opportunity.

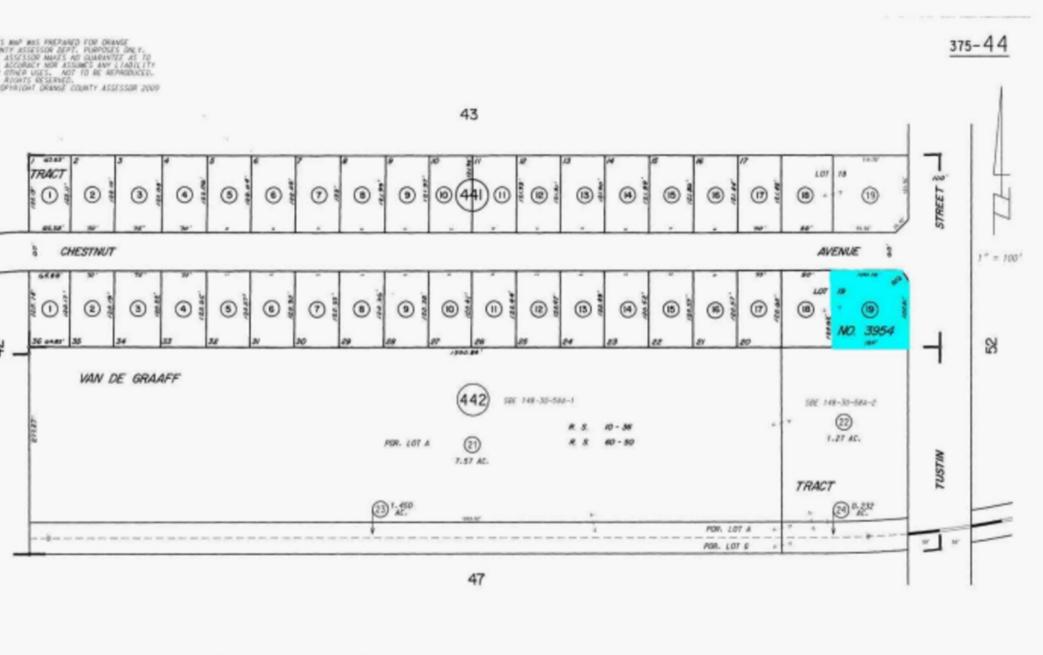




LOCATION HIGHLIGHTS

- 1592 N. Tustin St., Orange, CA premier location offers an investor a rare opportunity in a rapidly growing market with excellent demographics, strong local and regional fundamentals, and a steady increase in jobs and development that will continue to enhance and maintain the stabilization of the property.
- Current lease will expire October 30, 2024. This property offers an
 excellent opportunity for redevelopment, making it ideal for a tear-down
 and rebuild to align with current market trends.
- Located on Tustin St, a major thoroughfare and premier location in the submarket.
- Excellent access, frontage and visibility.
- The subject neighborhood is located close to Angel Stadium, Honda Center, Children's Hospital of Orange County, Disneyland and Chapman University to name a few premier establishments.
- Located in a busy retail area, surrounded by national retail brands including: The Home Depot, Trader Joe's, Target, Toyota of Orange, and many others.





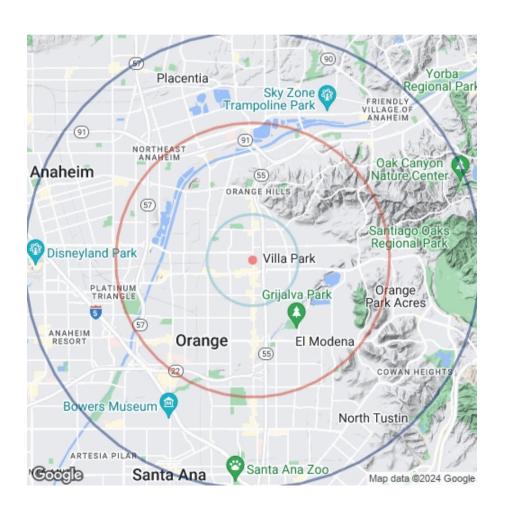




ALLURA

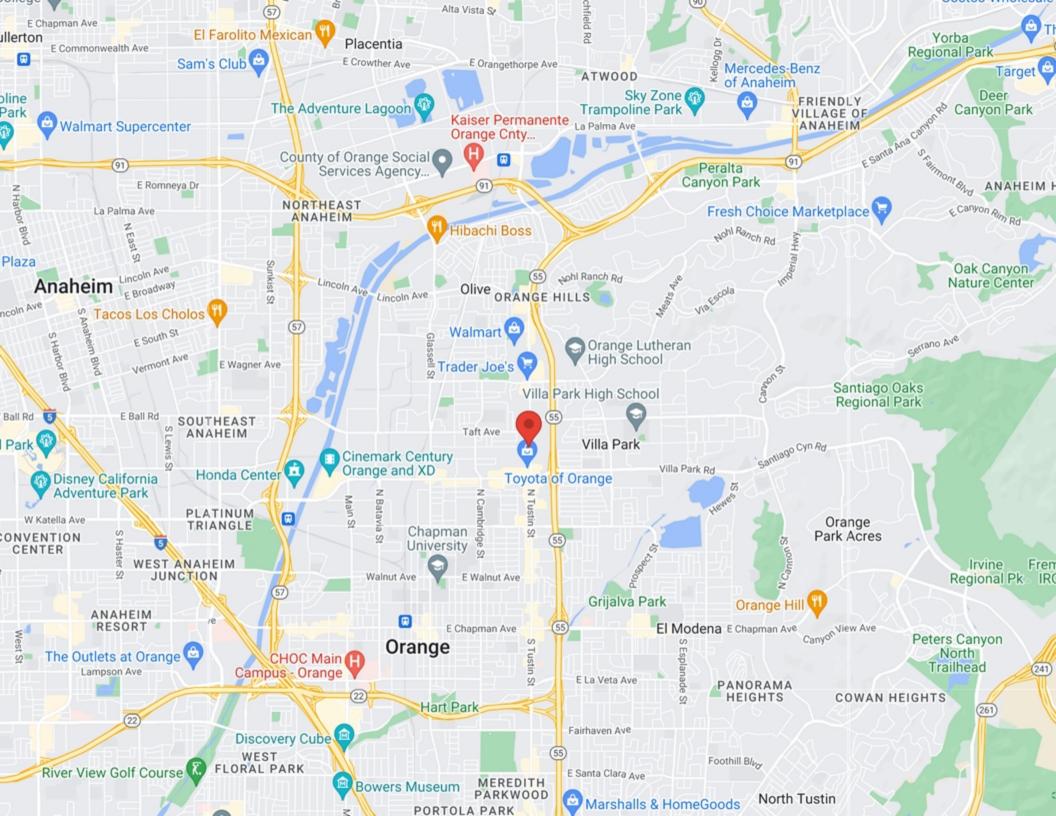
DEMOGRAPHICS

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	22,881	152,316	452,584
2010 Population	22,870	155,338	465,585
2024 Population	22,630	158,188	480,171
2029 Population	22,408	157,248	482,202
2024-2029 Growth Rate	-0.2 %	-0.12 %	0.08 %
2024 Daytime Population	21,690	185,181	536,611



2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15000	280	2,681	8,711
\$15000-24999	326	1,731	5,888
\$25000-34999	381	2,029	6,671
\$35000-49999	474	3,303	10,655
\$50000-74999	931	6,622	21,187
\$75000-99999	906	6,132	18,851
\$100000-149999	1,390	10,093	29,797
\$150000-199999	767	7,037	19,420
\$200000 or greater	1,595	12,275	32,223
Median HH Income	\$105,620	\$ 112,804	\$ 105,481
Average HH Income	\$ 144,517	\$ 154,931	\$ 146,538
	·		·

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Households	6,901	49,154	135,540
2010 Total Households	6,771	49,507	140,367
2024 Total Households	7,051	51,904	153,415
2029 Total Households	7,206	53,267	158,856
2024 Average Household Size	3.19	2.97	3.06
2024 Owner Occupied Housing	4,174	29,839	81,477
2029 Owner Occupied Housing	4,334	30,712	84,082
2024 Renter Occupied Housing	2,877	22,065	71,938
2029 Renter Occupied Housing	2,872	22,555	74,774
2024 Vacant Housing	191	1,892	7,396
2024 Total Housing	7,242	53,796	160,811







ABOUT ORANGE

Orange is a city located in northern Orange County, California, United States. It is approximately 3 miles (4.8 km) north of the county seat, Santa Ana. Orange is unusual in this region because many of the homes in its Old Town District were built before 1920.



CITY OF ORANGE

AREA

POPULATION Population 139,911 Rank 7 Density 5,452.49 sq mi

CONFIDENTIALITY STATEMENT

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from ALLURA REALTY, INC. and it should not be made available to any other person or entity without the written consent of ALLURA REALTY, INC. .

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to ALLURA REALTY, INC.. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. ALLURA REALTY, INC. has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe reliable; however, ALLURA REALTY, INC. has not verified, and will not verify, any of the information contained herein, nor has ALLURA REALTY, INC. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONTACT THE ALLURA REALTY, INC. ADVISOR FOR MORE DETAILS.

EXCLUSIVELY PRESENTED BY:

Monica Friedman

Real Estate Agent Mobile: 909-228-5350 Monica.Friedman@AlluraRealty.com License #: DRE# 02225387



Built By: www.crebuilder.com

Allura Realty, Inc. Los Angeles, CA Office: 323-973-0980 www.AlluraRealty.com