1308-1408 E Valley Blvd, Alhambra, CA 91801

PRIME VALUE-ADD Multi-Tenant Shopping Center (Sale Leaseback), Best Location in Alhambra with ±300 ft. Valley Blvd frontage Full Occupancy (sale leaseback), ±29,400 Traffic Count - RE-DEVELOPMENT: Large ±2.4acre PRIME IN-FILL, CMU Zoning, FAR 2.0





SUMMARY

Subject Property: 1308-1408 E Valley Blvd,

Alhambra, CA 91801

Price: \$17,980,000

Building Size / Year Built: 35,022 SF / 1960

Lot Size: 104,500 SF / ±2.4acre

APN# / Zoning: 5359-006-030 / CMU

Density: 48 units/acre

Parkina: 162 (156 + 6 disabled)

Current Use: 8 retail units + 1 cell tower

Can be delivered with 0% Vacancy (Sale Vacancy:

Leaseback) or 76% Vacant (for re-development)

Investment Highlights

- Prime VALUE-ADD Investment with SALE LEASEBACK structure OR Prime REDEVELOPMENT SITE on Valley Blvd in Alhambra, CA
- Located in an extremely strong commercial area on Valley Ave, the BEST street for retail/commercial/mixed-use in west San Gabriel Valley.
- Excellent location on Valley Blvd crossing New Ave with high traffic count and high demand for retail spaces; right at the border of Alhambra & San Gabriel
- First time for sale since 2002, 22 years ownership!
- Extremely rare large ±2.4acre site with CMU (Commercial Mixed-Use) zoning right on Valley Ave
- Surrounded by many high-end new mixed-use and commercial retail developments on Valley Blvd in Alhambra and San Gabriel
- Billions of new developments have been completed and in process on Valley Blvd in the past several years, i.e. Hyatt Hotel, Sheraton Hotel, Hilton Hotel, 400 E Valley, 205 E Valley, 300 E Valley, The One on Del Mar Blvd, and many more!

Property Highlights

- Prime Location right on Valley Blvd crossing New Ave with highly visible monument sign
- Good lease rates with significant rental upside and strong fundamentals providing a stable and strong current and future cash-flow + appreciation potentials
- Wide ±300ft frontage right on VALLEY BLVD!
- Can be delivered with 0% Vacancy with a SALE LEASEBACK structure
- Zoning CMU (Commercial Mixed-Use) offers a wide range of uses and the highest density allowed for residential development.
- Excellent location with a wide ±300ft frontage right on VALLEY BLVD! Lot dimension: 300ft w x 376ft d
- According to City: FAR (Floor Area Ratio) 2.0 (buildable up to ±209,000 SF), 48 units/acre – buildable up to 115 units mixed-use before any bonus density
- Excellent Traffic count: ±29,400 vehicles per day
- Walk score 89 (very walkable); Strong demographics with ±\$90k income (1-mile)
- Highly desirable Single-story construction for ease of maintenance and future redevelopment
- Excellent access to FWY 10 with easy access to Downtown Los Angeles





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