

1411-1435 LAKE COOK ROAD

DEERFIELD, IL 60015

shorewood CBRE

MASSIVE NORTH SHORE,
MIXED-USE OPPORTUNITY

DEERFIELD SQUARE



Metra
DEERFIELD STATION

Metra

LAKE COOK STATION

±37.5 ACRES
(DIVISIBLE)

VPD 38,234

LAKE COOK RD

94

VPD 61,632

Walgreens

CORPORATE HQ CAMPUS

AMLI
RESIDENTIAL



EMBASSY SUITES
HOTELS®

AS OF 2026 THE PROPERTY IS
UNDER NEW OWNERSHIP!

ALL DEAL STRUCTURES ARE WELCOMED:
FOR SALE ✦ GROUND LEASE ✦ LEASE BUILD TO SUIT

LAND SALE CONTACTS

TOM SVOBODA

Senior Vice President

+1 312 935 1481

tom.svoboda@cbre.com

MATT ISHIKAWA

Senior Vice President

+1 630 573 7068

matt.ishikawa@cbre.com

TONY GANGE

Executive Vice President

+1 630 573 7030

tony.gange@cbre.com

RETAIL, LEASING & BTS CONTACTS

DANNY JACOBSON

Senior Vice President

+1 312 935 1901

danny.jacobson@cbre.com

MEREDITH OLIVER

Senior Vice President

+1 312 935 1904

meredith.oliver@cbre.com

TABLE OF CONTENTS

1

EXECUTIVE
SUMMARY

2

LOCATION
OVERVIEW

3

AREA
OVERVIEW



EXECUTIVE SUMMARY

CBRE, as exclusive advisor to new ownership, Shorewood Development, is pleased to present the opportunity to acquire, ground lease, or develop via build-to-suit a high exposure, 37.5-Acre (divisible!) Land parcel in Deerfield, Illinois. This flexible offering is designed to accommodate a broad range of buyers, operators/end users, and developers — whether seeking fee-simple ownership, a long-term ground lease structure, or a purpose-built facility tailored to their exact specifications.



A ONCE-IN-A-GENERATION BLANK CANVAS IN THE NORTH SHORE

[Shorewood Development](#) has acquired the former Walgreens Corporate HQ campus at 1411-1435 Lake Cook Road in Deerfield, Illinois — and is now bringing it to market for sale, ground lease, or build-to-suit to qualified developers and end users. With all buildings fully demolished this is a shovel-ready opportunity of a scale that simply does not exist elsewhere on Chicago's affluent North Shore.

Shorewood is open to all deal structures and welcomes proposals for individual parcels, multiple lots, or the entire 37.5-acre assemblage. Conceptual site plans have been developed by Atwell engineering, offering two master-planned configurations — but the developer will consider alternative uses and configurations that respond to market demand.

SITE SIZE

±37.5 ACRES

Fully Cleared & Delivered

FRONT AGE

1,700+ FT

On Lake Cook Road

PLANNED UNIT DEVELOPMENT

NEW PUD

Owner establishing new PUD to allow a broad range of uses, including high-density residential, medical office, and general retail.

CURRENT ZONING

C-4

Entertainment & Limited Retail Business District

INTERSTATE ACCESS

<1 MILE

To Both I-94 & I-294

AVG. HOUSEHOLD INCOME

\$201,374

5-Mile Radius (2025)

LOCATION

The property is highly visible and highly accessible being located along the major Lake Cook Rd thoroughfare, and less than one mile east of two major interstates: [94](#) & [294](#). The visibility and accessibility create significant demand generators for an array of redevelopment uses. In addition, Deerfield, only 25 miles from downtown Chicago, is a highly affluent and established community commonly recognized as one of the wealthiest suburbs in Chicagoland.



PROPERTY & OFFERING HIGHLIGHTS

	Addresses	1411 - 1435 Lake Cook Road, Deerfield, IL 60015
	Footprint/ Total Campus Size	±37.5 Acres, Divisible!
	Asking Price	Subject to Offer
	Lease Rate	Subject to Offer
	Current Zoning	C-4 Entertainment & Limited Retail Business District
	Owner/Village will establish a new PUD	Owner/Village will establish a new PUD to allow for broad range of uses, including high-density residential, medical office, and general retail.
	School District	Northbrook ESD 27 Glenbrook North High School in Northfield TWP HSD 225
	Parcel Numbers	04-05-100-006, 04-05-100-005, 04-05-101-006, 04-05-101-009, 04-05-101-011, 04-05-101-012, 04-05-101-013
	Traffic Counts	38,234 Vehicles Per Day on Lake Cook Road 61,632 Vehicles Per Day on I-94 136,746 Vehicles Per Day on I-294

- + Prominent exposure on I-94 & Lake Cook Road.
- + The buildings have been razed and the site has been cleared.
- + Extremely rare Deerfield infill land site with excellent visibility, access, and traffic counts.
- + The infill, high exposure North Shore location supports an array of uses - residential, medical, retail, entertainment, sports & recreation, fitness, etc.
- + Two full ingress & egress points. One is a lighted intersection via Embassy Way (aka Huehl Rd), the other is a full access point on the western side of the property that is not lighted.

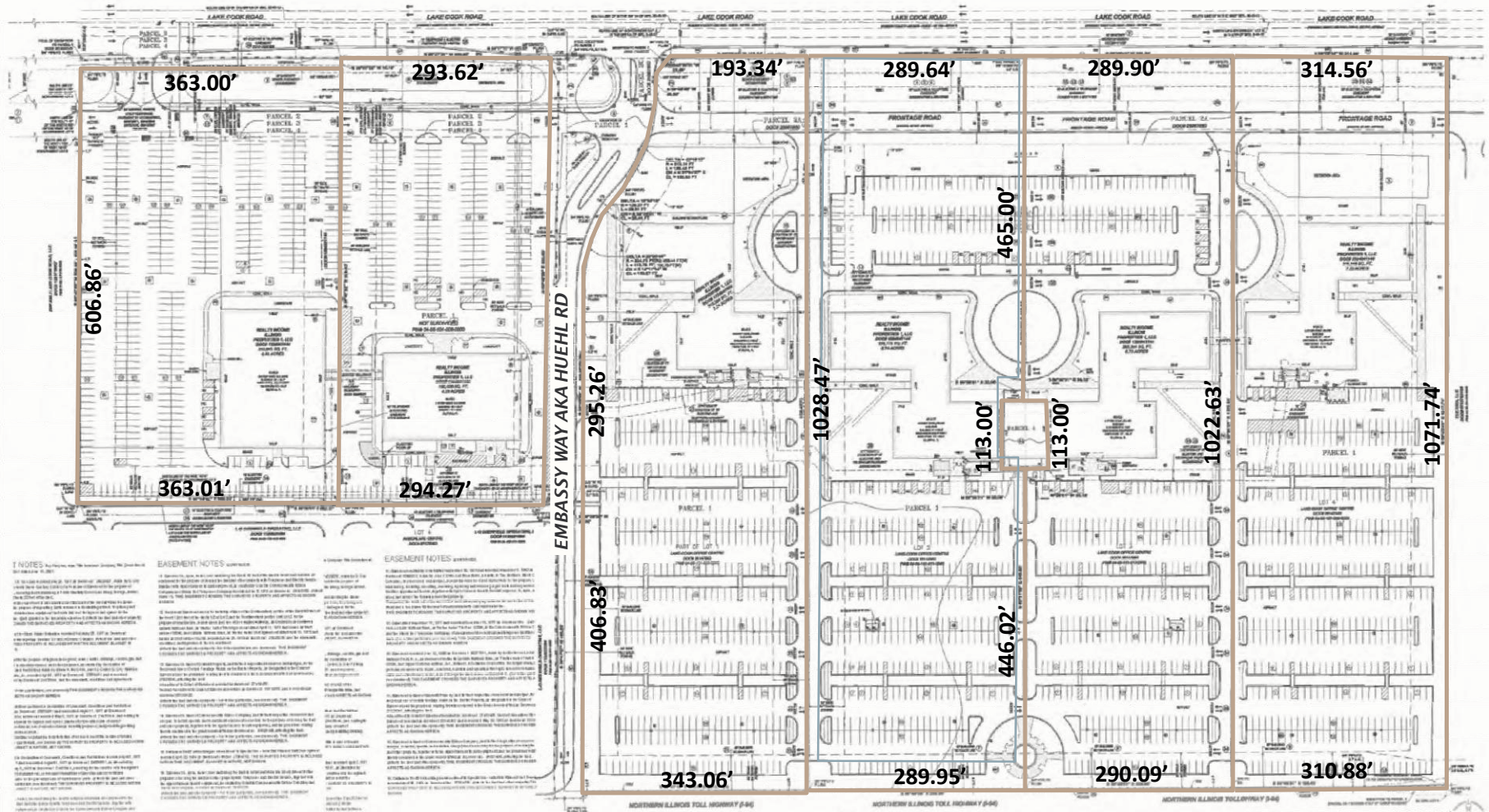


PLAT OF SURVEY

APPROXIMATELY ± 37.5 ACRES OF
LAND FOR REDEVELOPMENT.

1,700+ FEET OF FRONTAGE ON
LAKE COOK RD!

LAKE COOK ROAD



NORTHERN IL TOLLWAY I-94

FUTURE OF THE SITE

The Village of Deerfield is open to an assortment of uses and redevelopment ideas of the property. With ± 37.5 acres, developers have the ability to include more than one type of use for a comprehensive mixed-use development, per market demand generators.

CONCEPTUAL PLANS BY SHOREWOOD

Conceptual Site Plans — Illustrative Only

As the following two slides depict, Shorewood Development has engaged Atwell engineering to prepare two conceptual site plan alternatives for the ± 37.5 -acre site, illustrating a range of potential mixed-use configurations. These plans are early-stage and entirely fluid — they are intended to demonstrate the site's capacity and flexibility, not to define its future. Shorewood welcomes proposals from retailers, restaurateurs, entertainment operators, medical and healthcare users, fitness concepts, residential developers, and any other users who see opportunity here. Lot sizes, configurations, and placement on the site are all negotiable. Interested parties are encouraged to bring their own vision: Shorewood and the Village of Deerfield are open to creative proposals and will work collaboratively to find the right program for this generational North Shore site.

POTENTIAL (BUT NOT LIMITED TO) USES FOR THIS MASTER PLANNED DEVELOPMENT



Residential



Retail & Entertainment



Restaurants



**Medical
Uses**



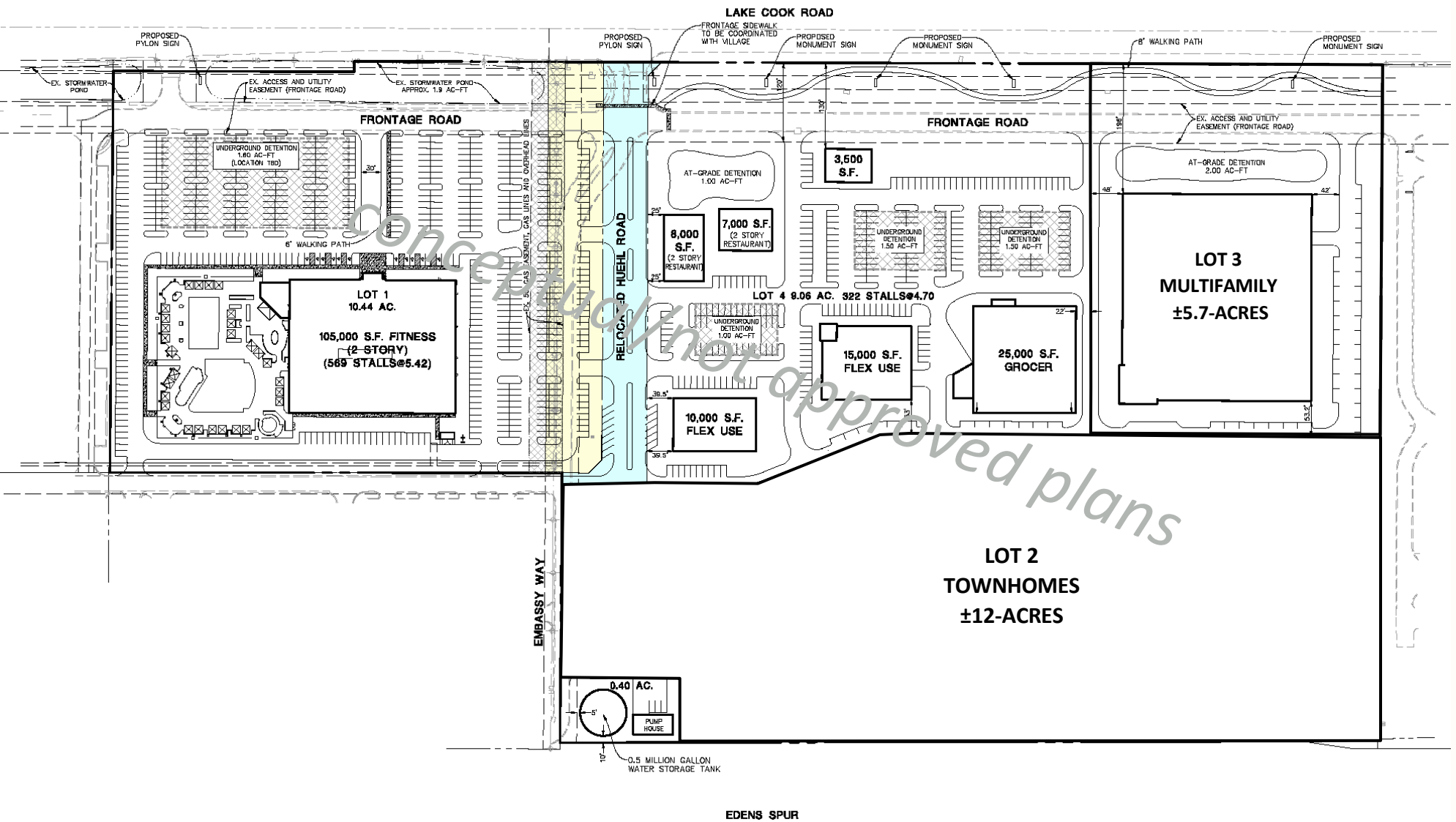
**Senior Housing &
Independent Living**



**Sports &
Recreation**



CONCEPT PLAN ALT 8.1



LOCATION OVERVIEW

Deerfield is an affluent North Shore suburb of Chicago, located about 25 miles north of Chicago's CBD. Deerfield is home to notable companies headquarters such as Walgreens Boots Alliance, Baxter Healthcare, and Caterpillar, Inc. Often listed among the wealthiest communities in the Midwest/Illinois, Deerfield's average household income was listed around \$201,374 in 2025.



5-MILE RADIUS DEMOGRAPHIC SNAPSHOT



POPULATION

2025 Population
Current Year Estimate **189,075**



PLACE OF WORK

2025 Businesses **10,513**



HOUSHOLDS

2025 Households **73,879**



INCOME

2025 Average
Household Income **\$201,374**

2025 Median
Household Income **\$131,969**



HOUSING VALUE

2025 Median Value **\$539,084**

2025 Average Value **\$623,907**



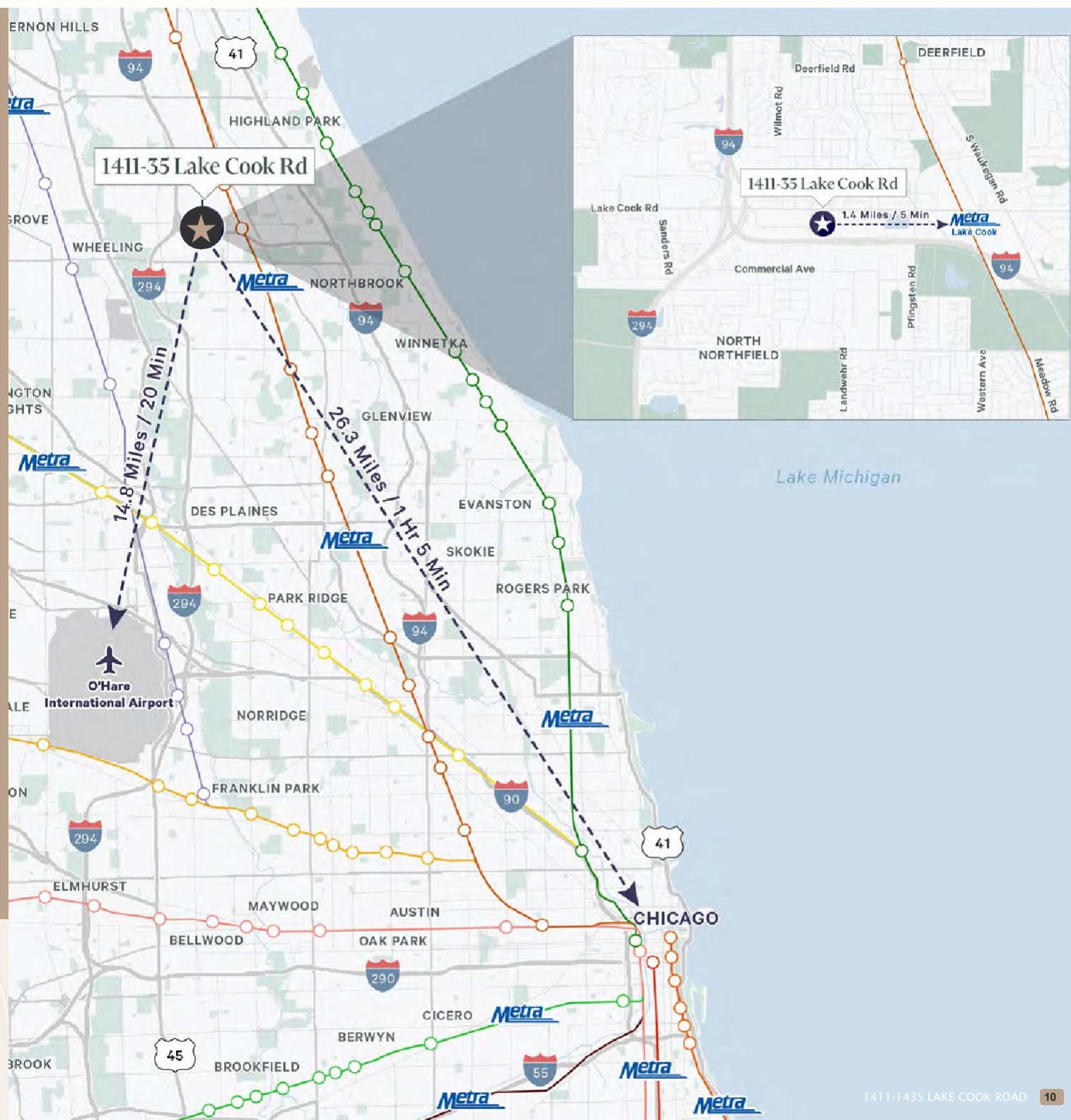
EMPLOYMENT STATUS

2025 Employed
Civilian Population 16+ **98,944**

2025 Employees **190,382**

DEERFIELD AREA OVERVIEW

1411-35 Lake Cook Road boasts incredible Interstate accessibility being less than a mile from the Edens Spur (I-94) and Tristate (I-294) interchange. The vicinity to two major interstates creates efficient travel to downtown Chicago, surrounding suburbs, and up to Wisconsin. In addition, the property is only 1.2 miles west of the Lake Cook Metra Station. The Lake Cook Metra Station is 23.4 miles away from it's downtown drop off point at Union Station. As of 2026, Lake Cook Road is served by 22 inbound trains and 22 outbound trains on weekdays, by all 10 trains in both directions on Saturdays, and by all nine trains in both directions on Sundays.



**A PRIME LOCATION
IN THE HEART OF
CORPORATE CHICAGO**

This extraordinary employer density translates directly into opportunity. The daytime population of white-collar workers, executives, and healthcare professionals in the immediate trade area creates exceptional built-in demand for retail, dining, fitness, medical services, and residential — the very uses this site is positioned to serve.

The site's location — directly accessible from I-94 and I-294, and steps from the Lake Cook Metra station — makes it equally convenient for employees commuting from across Chicagoland, further amplifying its draw as a destination for any use.



IMMEDIATE AREA OVERVIEW

EAST

IMMEDIATE AREA
RETAIL, AMENITIES &
SURROUNDINGS



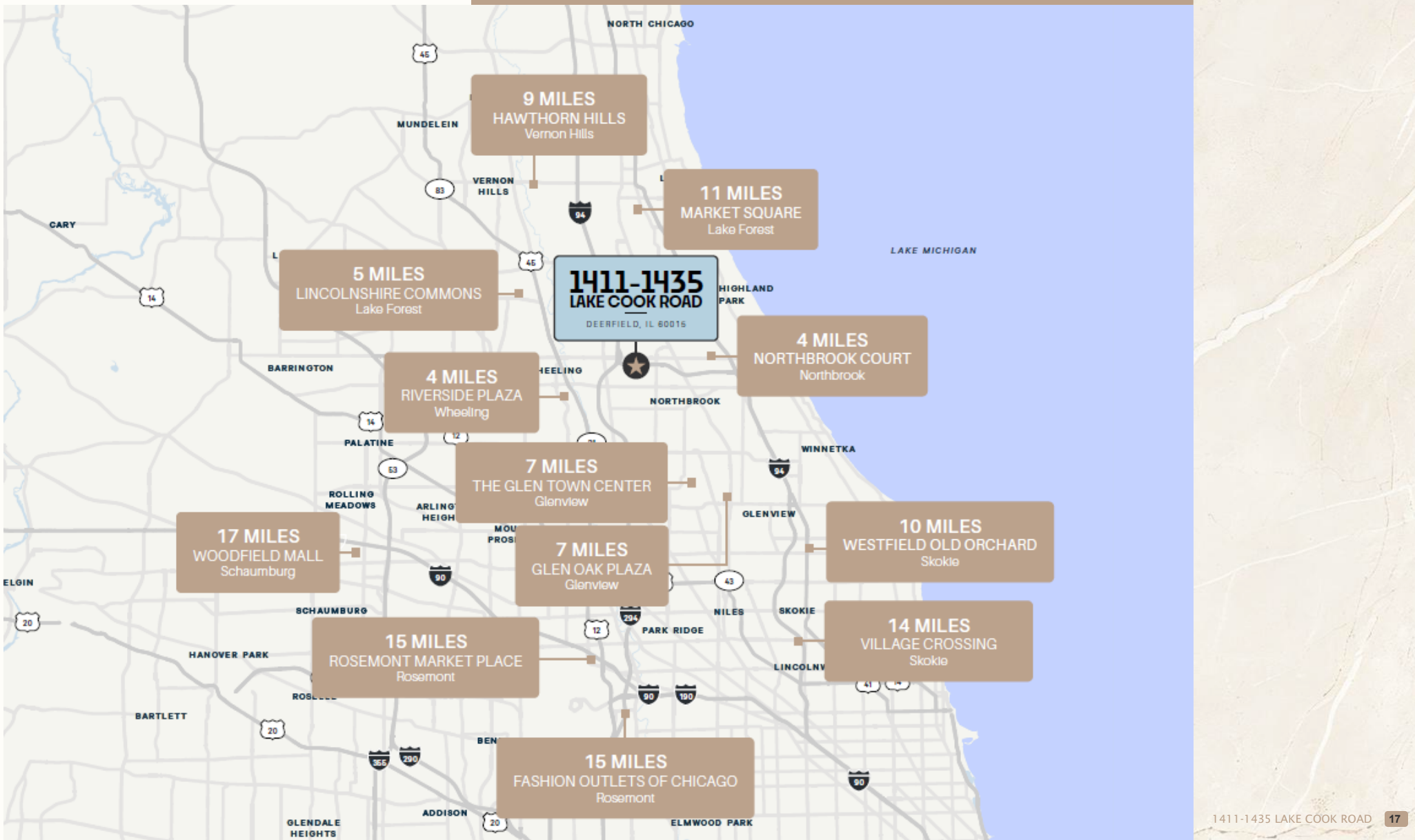
WEST

IMMEDIATE AREA RETAIL, AMENITIES & SURROUNDINGS



PERFECTLY POSITIONED

This regional destination is perfectly suited for entertainment and lifestyle destinations, like fitness, restaurants, retail, and more. It is well positioned amongst other major shopping and entertainment destinations in the area, with the closest being 3 miles away.



EPICENTER OF MIXED USE ENTERTAINMENT

Deerfield stands out as a regional hub for entertainment and retail, surrounded by vibrant shopping, dining, and lifestyle experiences that draw visitors from across the North Shore and beyond.



AREA ECONOMICS

CHICAGO IS A DIVERSE ECONOMIC HUB

Chicago is the financial capital of the Midwest and widely recognized as one of the most important financial, industrial and cultural centers of the world. Illinois, with the Chicago MSA leading the way, hosts the headquarters of 34 of the Fortune 500 companies (2017). According to World Business Chicago, 96 major publicly traded companies also chose to make Chicago their home. Companies consistently refer to talent as a key driver in their decision to expand in Chicago.

Chicago boasts a diversified economic base that allows the city to better withstand economic cycles than many other global cities. Chicago's top employers represent a broad range, from drugstores to pharmaceuticals and airlines.

Once known primarily as an agricultural and industrial hub, the Chicago metropolitan area has matured into a broad-based and diversified economy that was rated #1 Largest US Metro for Economic Diversity by Moody's Investor Services. Over the past 30 years, Chicago has become less dependent on manufacturing, while transportation, banking, law, options trading, consulting, higher education, and other professional and business service industries have grown.

According to World Business Chicago has one of the world's largest and most diversified economies with nearly 4.3 million employees and a gross regional product of more than \$609 billion, which place the Chicago economy as the 20th largest in the world. Due to this economic diversification, Chicago tends to experience fewer seasonal and cyclical peaks and valleys and is somewhat insulated.

#1

**MOST-DIVERSIFIED ECONOMY OF
THE LARGEST TEN U.S. METROS
BASED ON EMPLOYMENT**

#2

**IN THE US FOR CITIES WITH
THE FASTEST GROWING SMALL
BUSINESSES 95 COMPANIES LISTED
ON INC. 5000 LIST IN 2014 (MORE
THAN ANY OTHER CITY EXCEPT NYC)**

#5

MOST IMPORTANT BUSINESS CENTER

-By MasterCard Centers of Commerce Index

#9

**MOST ECONOMICALLY POWERFUL
CITY IN THE WORLD**

*-Richard Florida and the Martin Prosperity
Institute's Global Economic Power Index*

4.7M

PEOPLE IN CHICAGO WORK FORCE

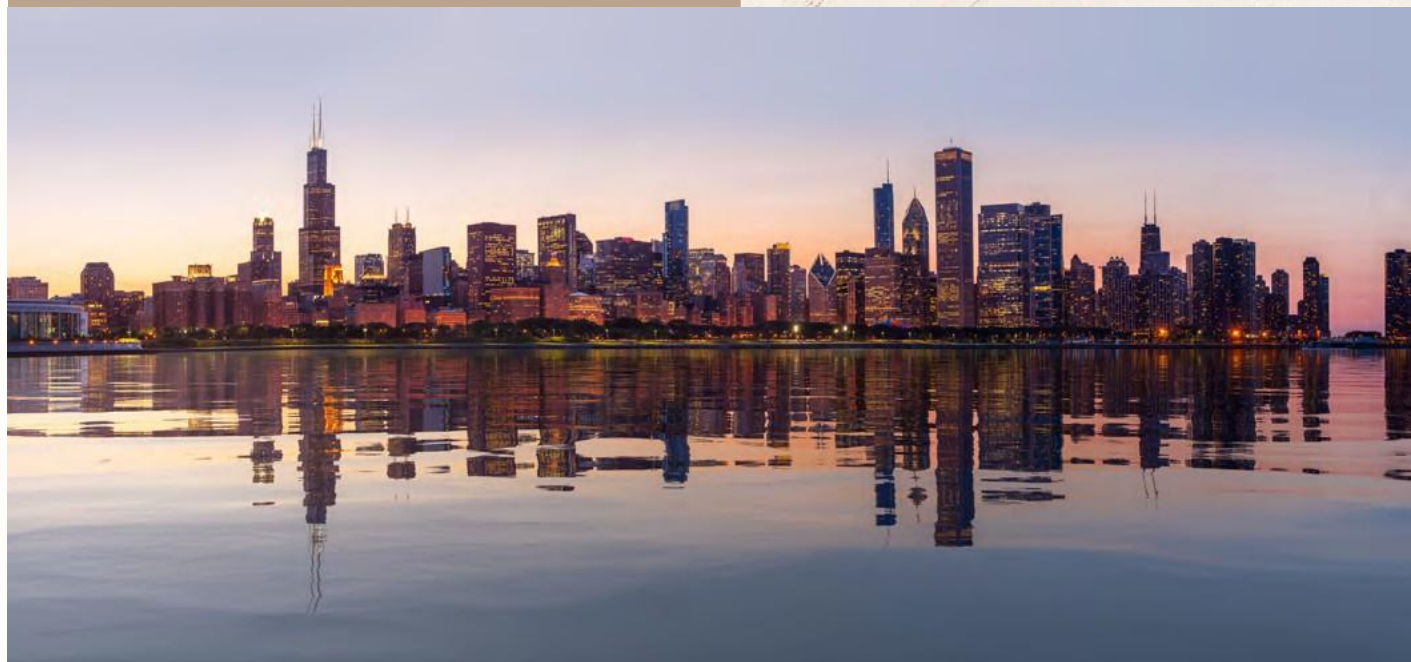
9.5M

PEOPLE IN THE MSA

**CHICAGO DOMINATES THE
"INC. 5000 FASTEST GROWING
COMPANIES 2021" LIST WITH \$12.2B
IN TOTAL REVENUE & 25K + JOBS AND
26 NEWLY FOUNDED COMPANIES**

-WBCRC

**MORE THAN 325 COMPANIES
EXPANDED IN CHICAGO IN 2020, AND
130 HAVE ALREADY EXPANDED IN 2021**



LABOR OCEANS

CHICAGOLAND'S INDIVIDUAL SUBMARKETS HAVE **WORKFORCE SIZES THAT RIVAL ENTIRE U.S. METROS.**

CHICAGOLAND INDUSTRY WORKFORCE RANKINGS AMONG U.S. METROS

#1

IN FOOD & BEVERAGE MANUFACTURING;
PRIMARY METALS MANUFACTURING;
TRUCK TRANSPORTATION

#2

IN MANUFACTURING (TOTAL);
TRANSPORTATION & WAREHOUSING;
PHARMACEUTICALS MANUFACTURING

#3

IN FINANCE & INSURANCE

Source: Oxford Economics

>5B
TOTAL CHICAGOLAND
LABOR POOL

Source: WBC

WITH A 1.2M LABOR POOL, LAKE COUNTY PULLS FROM A LARGER WORKFORCE THAN THE ENTIRE LAS VEGAS METRO.

If it was its Own Metro, the Submarket Would Have the 30th Largest Metro Workforce.

LAKE COUNTY

With a 1.5M labor pool, Schaumburg pulls from a larger workforce than the entire Orlando metro.

If it was its Own Metro, the Submarket Would Have the 21st Largest Metro Workforce.

SCHAUMBURG

O'HARE

With a 3.2M labor pool, Downtown pulls from a larger workforce than the entire Philadelphia metro.

If it was an Individual Metro, the Submarket Would Have the 9th Largest Metro Workforce.

DOWNTOWN

OAK BROOK

With a 2M labor pool, Oak Brook pulls from a larger workforce than the entire Twin Cities metro.

If it was an Individual Metro, the Submarket Would Have the 15th Largest Metro Workforce.

With a 2.1M labor pool, O'Hare pulls from a larger workforce than the entire Detroit metro.

If it was an Individual Metro, the Submarket Would Have the 9th Largest Metro Workforce.

TOP TALENT MAGNET

FROM WORLD-RENOWNED RESEARCH INSTITUTIONS TO THE ANNUAL ARRIVAL OF **BIG TEN GRADS**, CHICAGO REMAINS THE MIDWEST'S CENTRAL LANDING SPOT FOR **SKILLED, DIVERSE EMPLOYEES**.

~500K

ANNUAL GRADUATES
(ASSOCIATES & ABOVE) WITHIN
FIVE HOURS OF CHICAGO

Source: WBC Research Center

#3

HIGHEST INFLUX OF COLLEGE GRADUATES FROM
2010-2020, WITH 203,000 INCREASE (BEHIND NYC & LA
IN NUMBER; HIGHER PERCENTAGE BASIS THAN BOTH)

Source: Brookings Institution

Chicagoland Schools 



AN ECONOMIC RESURGENCE

BUOYED BY ITS FUNDAMENTALS,
THE CHICAGOLAND ECONOMY
CONTINUES TO GROW.

98%

OF CHICAGO-BASED
EXECUTIVES CONFIDENT
IN THEIR COMPANY'S
GROWTH; 86 PERCENT
CONFIDENT IN CHICAGO'S
GROWTH PROSPECTS

Source: KPMG

40%

INCREASE IN "PRO-CHICAGOLAND
DECISIONS" (GROWTHGENERATING
RELOCATIONS/EXPANSIONS) FROM 2024 TO
2025, GENERATING NEARLY 19,600 JOBS,
\$1.7B IN EARNINGS, AND MORE THAN 26M
SF OF NEW OR EXPANDED SPACE

Source: World Business Chicago

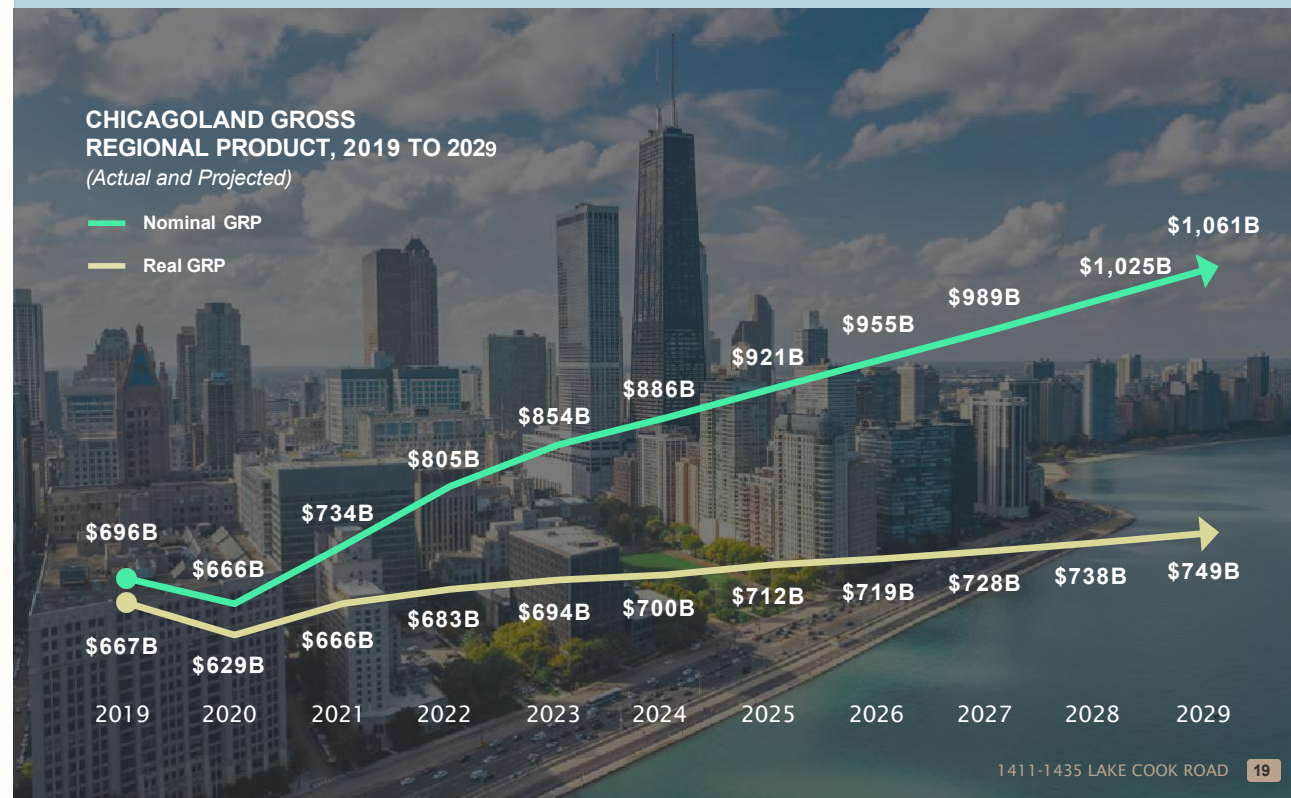
CHICAGOLAND GROWTH IN COMMERCIAL OUTPUT BY SECTOR, 2019 TO 2024

+339% Manufacturing	+58.8% Digital Tech & AI
+311% Transportation, Distribution & Logistics	+33.8% Vibrancy (e.g., sports, arts, tourism)
+315% Professional Services	+297% Clean Energy
+612% Life Sciences	+341% Quantum

Specialized Job Growth Clusters 

"CHICAGO IS ENTERING A NEW CHAPTER. THE INDICATORS ARE
POINTING IN THE RIGHT DIRECTION—INVESTMENT ACTIVITY,
JOB GROWTH, AND NEW DEVELOPMENT ACROSS THE REGION."

- Phil Clement, President & CEO, WBC



OFFER GUIDELINES

Please reach out to CBRE for any questions or interest as it relates to this offering. If interested in the acquiring the property, please submit an LOI with the following (but not limited to) details included:

- + Offer Price or Lease Rate
- + Earnest Money Deposit Amount
- + Due Diligence Period & Total Timing to Close
- + Required Contingencies - If Any
- + General Description Of Intended Use, Plans for the Site
- + Financial Strength
- + Please Put all Offers in Writing & Submit to CBRE



1411-1435 LAKE COOK ROAD

DEERFIELD, IL 60015

±37.5 ACRES
(DIVISIBLE)

LAKE COOK ROAD

94

LAND SALE CONTACTS

TOM SVOBODA

Senior Vice President

+1 312 935 1481

tom.svoboda@cbre.com

MATT ISHIKAWA

Senior Vice President

+1 630 573 7068

matt.ishikawa@cbre.com

TONY GANGE

Executive Vice President

+1 630 573 7030

tony.gange@cbre.com

RETAIL, LEASING & BTS CONTACTS

DANNY JACOBSON

Senior Vice President

+1 312 935 1901

danny.jacobson@cbre.com

MEREDITH OLIVER

Senior Vice President

+1 312 935 1904

meredith.oliver@cbre.com

©2026 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such logos does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited. PMStudio_June2026





AFFILIATED BUSINESS DISCLOSURE

CBRE, Inc. ("CBRE") operates within a global family of companies with many subsidiaries and related entities (each an "Affiliate") engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates, including CBRE Global Investors, Inc. or Trammell Crow Company, may have or represent clients who have competing interests in the same transaction. For example, Affiliates or their clients may have or express an interest in the property described in this Memorandum (the "Property") and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgment of that possibility and your agreement that neither CBRE nor any Affiliate has an obligation to disclose to you such Affiliates' interest or involvement in the sale or purchase of the Property. In all instances, however, CBRE and its Affiliates will act in the best interest of their respective client(s), at arms' length, not in concert, or in a manner detrimental to any third party. CBRE and its Affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

CONFIDENTIALITY AGREEMENT

Your receipt of this Memorandum constitutes your acknowledgment that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE. If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

CONFIDENTIALITY AGREEMENT

This Memorandum contains select information pertaining to the Property and the Owner and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.