

51 and 55 E Main St North East, PA 16428

Former Grape Arbor Inn



\$790,000 • Multifamily | AirBnb | SFR | Redevelopment

At A Glance

Property Type	Sub Type	Square Footage
Multifamily	Apartment Building	11,074
Net Rentable (SqFt)	Units (Keys, Pads, Beds, Pumps)	Rent Bumps
11,074	2	No
Price per SqFt	Broker Co-Op	Year Built
\$71	Yes	1832
Year Renovated	Buildings	Stories
2024	2	2
Acreage	Zoning	Investment Type
0.550	C-1	Owner/User
Occupancy Date		
08/19/2024		

Listing Contacts



Jim Barbour PRO
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.....9500



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Details

Date Listed	Aug 19, 2024	Days On Market	381 Days
Last Updated	Jul 8, 2025	Asking Price	\$790,000
Property Type	Multifamily	Subtype	Apartment Building
Investment Type	Owner/User	Square Footage	11,074
Net Rentable (SqFt)	11,074	Price/SqFt	\$71.34
Occupancy	Vacant	Occupancy Date	08/19/2024
Units	2	Year Built	1832
Year Renovated	2024	Buildings	2
Stories	2	Permitted Zoning	C-1
Lot Size (acres)	0.55	Broker Co-Op	Yes
APN	36-005-033.0-008.00 and 36-...	Price/Unit	\$395,000

About This Property

Marketing description

In the heart of PA wine country, The Former Grape Arbor Inn in North East, PA, is a timeless treasure comprised of 2 historical buildings. Built in 1832, this estate is in a prime location within walking distance of the restaurants and shopping. Freeport beach and N.E. marina are minutes away, offering many opportunities for recreation. Inside, you're embraced by an exquisite fusion of historic charm and contemporary comfort. 10 bed/ 8.5 bath, many of which are private suites. The spacious kitchen, with a sunroom, sets the stage for culinary delights and gatherings. High ceilings and abundant natural light create an inviting atmosphere of

Show More

Investment highlights

Opportunity to reuse as a formal bed and breakfast or as currently used as an airbnb. Also possibility to revert back to original SFR use.

Map



Property History

Date	Event	Document	Price	% change	Price/SqFt	Sold by	Sold to
Jul 8, 2025	Price changed		\$790,000	-1.2%	\$71		
Jun 1, 2025	Price changed		\$800,000	-8.0%	\$72		
Dec 13, 2024	Price changed		\$870,000	-3.3%	\$79		
Nov 6, 2024	Listed for sale		\$900,000		\$81		
Aug 19, 2024	Listed for sale		\$900,000		\$81		

Valuation Calculator

Purchase Price *

\$790,000

Net Operating Income *

Enter an Amount

Loan Amount ⓘ
\$0.00

Down Payment

\$790,000

100%

Annual Debt Service ⓘ
\$--
\$--

Interest Rate *

0% - 100%

Term (years) *

Enter a Value

Annual Cash Flow ⓘ
\$--
\$--

Valuation Metrics

0	--	--
DSCR ⓘ	Cap Rate ⓘ	ROI ⓘ

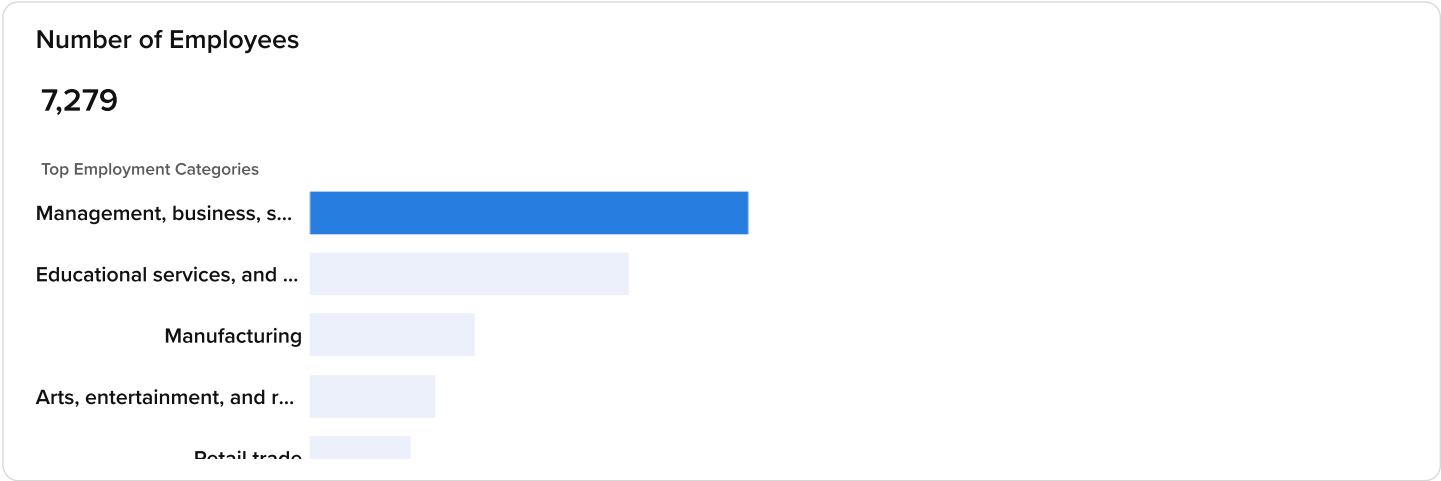
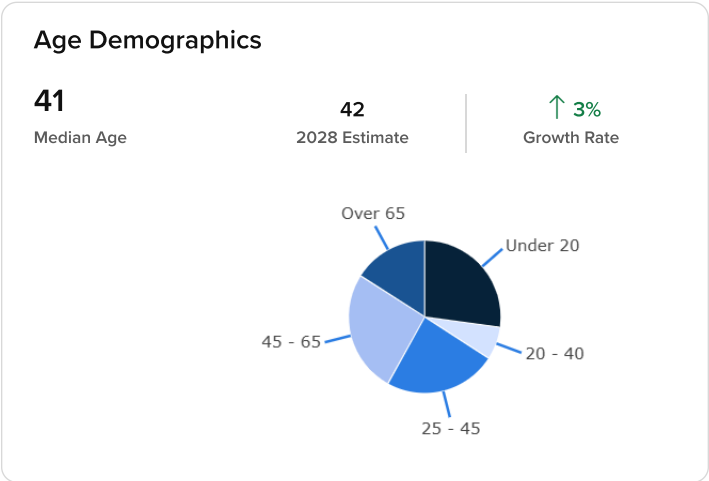
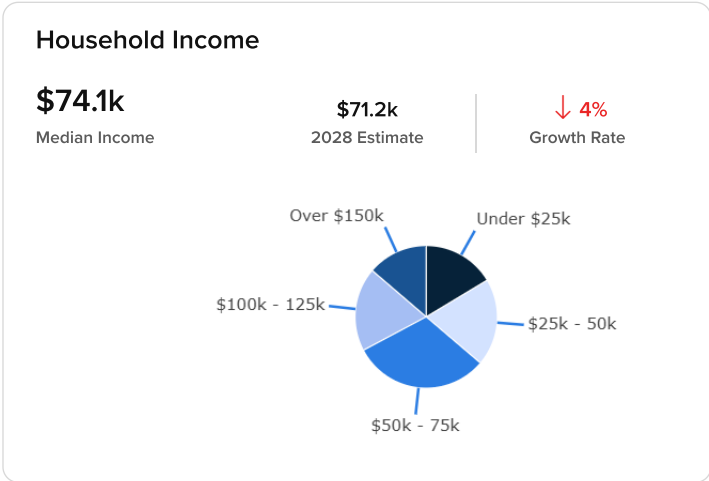
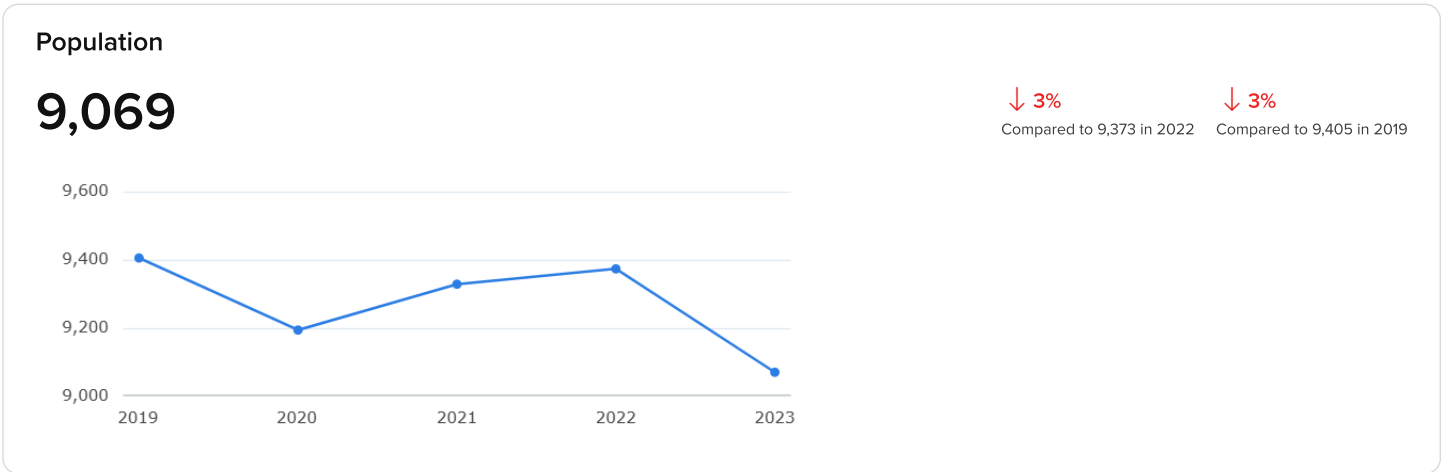
Demographics



1 mile

3 miles

5 miles



Housing Occupancy Ratio

5:1

13:1 predicted by
2028

Occupied

Vacant

Renter to Homeowner Ratio

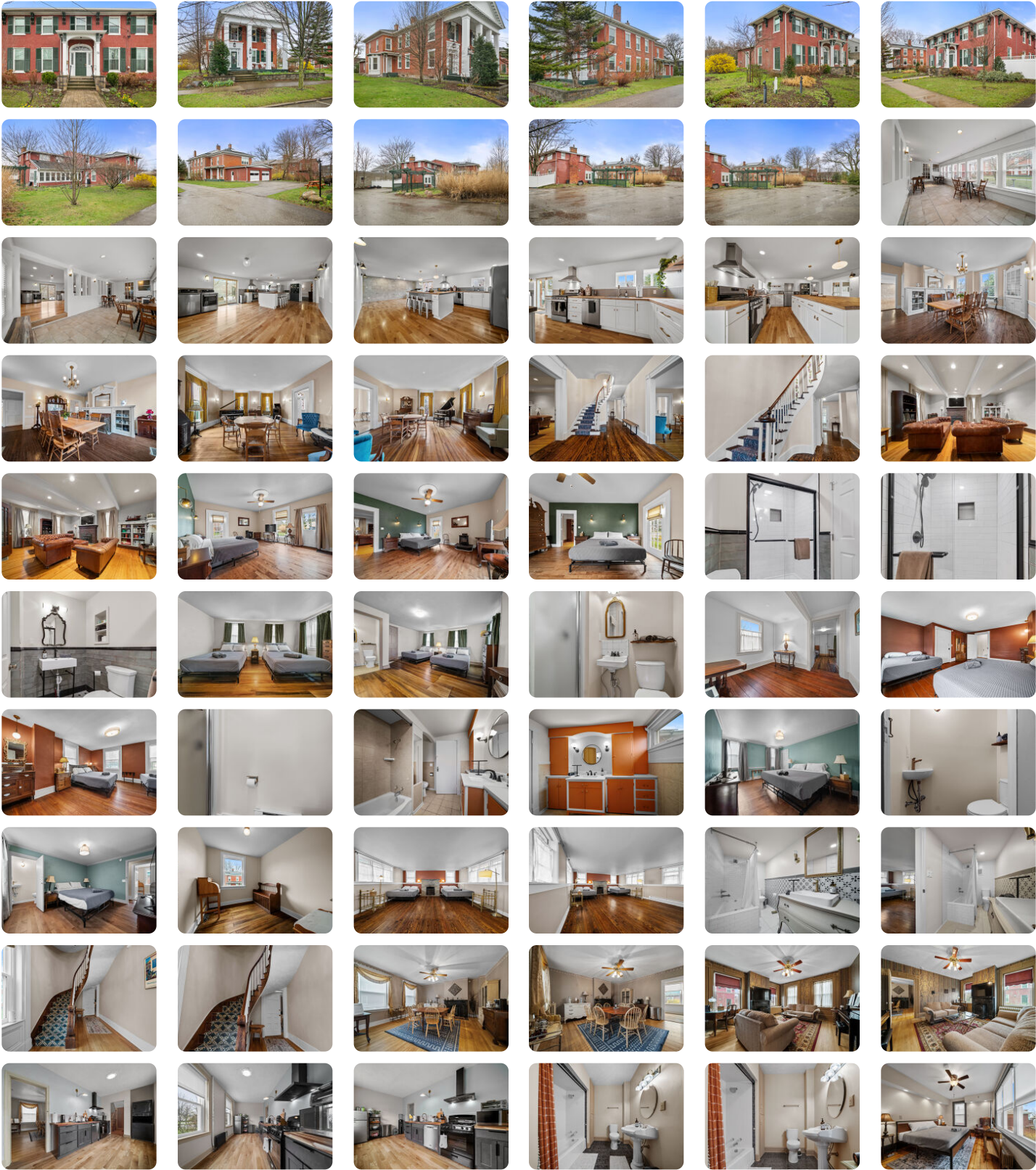
1:3

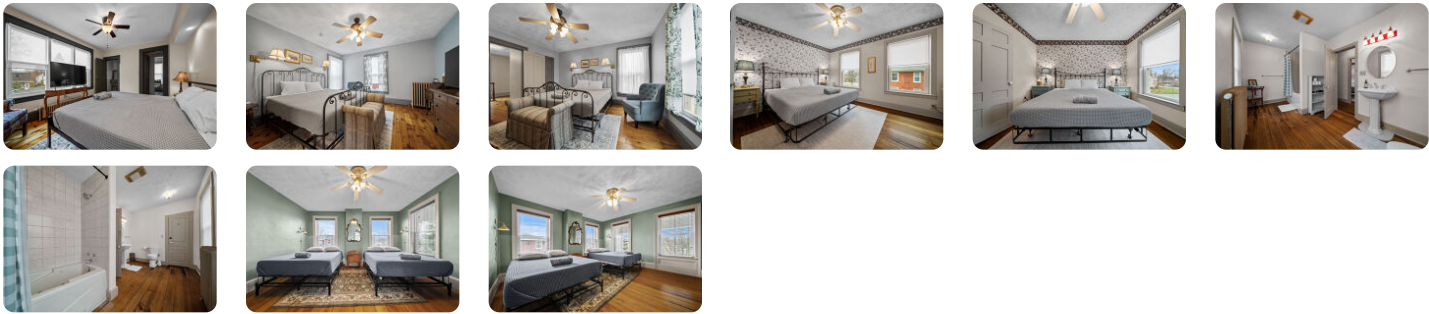
1:2 predicted by
2028

Renters

Homeowner

Property Photos

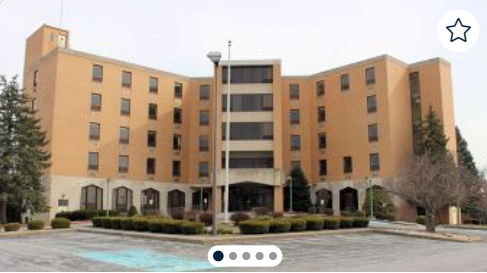




Similar Properties

Card

Table



☆


● For Sale

\$5,500,000

1051 Avila Road

Multifamily • 184 Units

1051 Avila Rd, Harrisburg, Dauphin County, PA 17...



☆


● For Sale

\$375,000

539 Niagara St

Redevelopment Opportunity - 2 Buildings, 14 pot...

539 Niagara St, Buffalo, Erie County, NY 14201



>

● For Sale

\$2,225,000

Halls Grove Apartments

36 Units - 9.02% Cap Rate - Pittsburgh

1107 Langtry St, Pittsburgh, Allegheny Cour

Additional Information

Name	Jim Barbour	License	PA AB068949
Brokerage Phone	814-833-9500		

https://www.crexi.com/build-listing/1649331?fromPage=dashboard&type=marketing

6/6