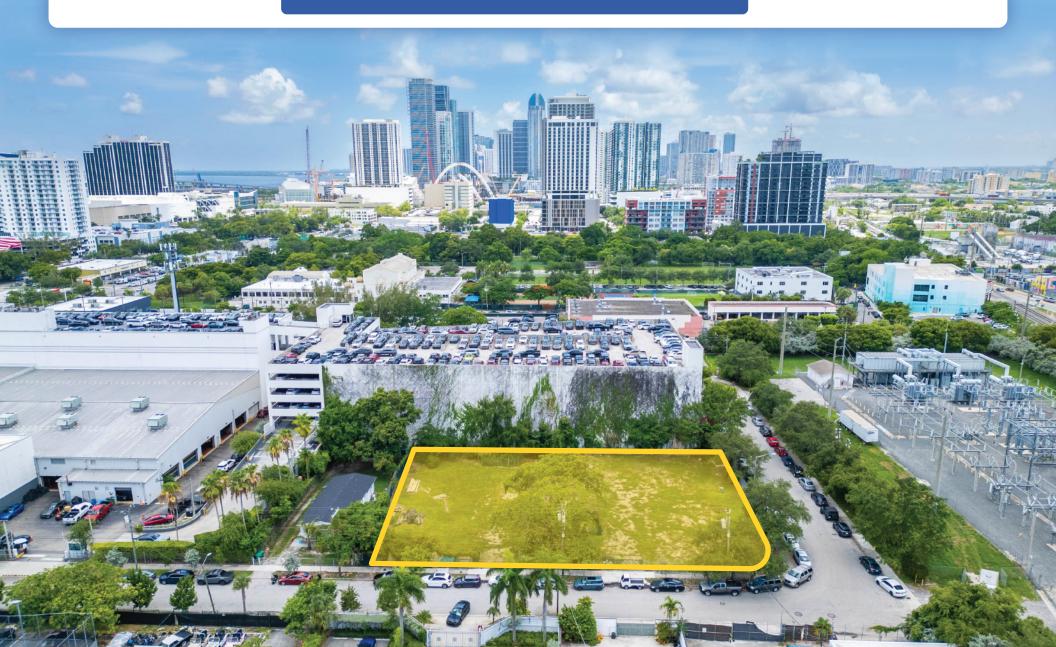
THE ALPHA COMMERCIAL

EDGEWATER DEVELOPMENT SITE

100-118 NE 21ST STREET MIAMI, FL 33137

FOR SALE



DEVELOPMENT SPECIALISTS

THE ALPHA COMMERCIAL

THE ALPHA COMMERCIAL ADVISORS™

742 NE 79th Street Miami, FL 33138

- www.thealphacomm.com
- @thealphacommercial

Sporting an unmatched track record of land development sales, The Alpha Commercial's leadership has facilitated over \$100 Million in transaction history for the Edgewater neighborhood alone and is steadfastly committed to shaping the future of its agents and this vibrant community, one parcel at a time.

THE LISTING TEAM

JAMIE ROSE MANISCALCO

President & Managing Broker

- jamie@thealphacomm.com
- 201-264-0113



OFFERING SUMMARY

100-118 NE 21ST STREET

MIAMI, FL 33137

Neighborhood: Edgewater

Asset Type: Land/Development Site

Lot Size: 28,265 SF (0.65 acres)

Zoning: T6-8-0*

*See next page for bonus development potential

Max. Density (By-Right): 97 units

Max. Height (By-Right): 8 stories

Max. Density (Live Local): 648 units

Max. Height (Live Local): 36 stories

Allowable Uses: Multi-family, Mixed-Use,

Hotel, Office, Retail,

Education, Religious

Live Local Eligible: Yes

Opportunity Zone: Yes

Asking Price: \$7,495,000



PROPERTY HIGHLIGHTS





Ideally suitated for either market-rate mid-rise or Live Local Project

Southern-most location in Edgewarer, blocks from both A+E District and Wynwood.



Qualified Opportunity Zone (QOZ) Location



Competitively priced in high barrier-to-entry neighborhood

DEVELOPMENT POTENTIAL

Located well within only a block of a by-right allowance for 36 stories, and within City of Miami where the max. density is 1,000 units per acre, a developer can take advantage of substantial bonuses in exchange for a project that meets the 40% AMI threshold for a mixed-income product.



	BY-RIGHT	LIVE LOCAL
DENSITY:	97 units (150 du/acre)	648 units (1,000 du/acre)
HEIGHT:	8 stories	36 stories
BUILDABLE AREA:	141,325 BSF (FAR: 5)	1,017,540 BSF (FLR: 36)

This chart reflects the site's maximum development potential according to SB-102 Live Local legislation, including Glitch Bill (SB-328) updates pertaining to Floor-to-Area Ratio (FAR) approved June 2024, and is not a reflection of project feasibility. Pricing is based on by-right allowances.





PROJECT CONCEPTS



JAMIE ROSE MANISCALCO

201-264-0113











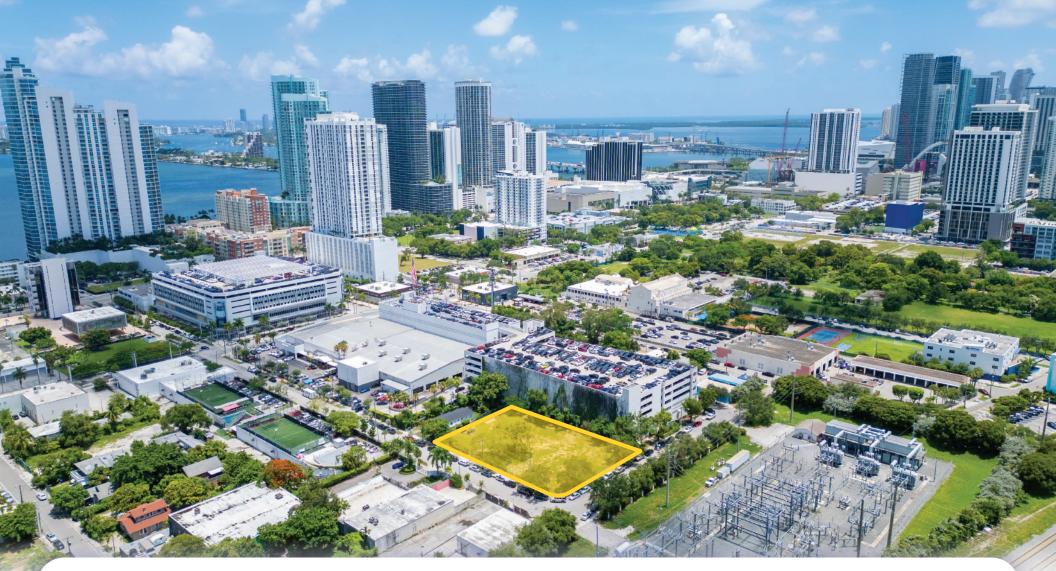












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