# ±16,723 SF FREESTANDING RETAIL BUILDING FOR LEASE OR SALE

611 E Holt Ave, Pomona, CA 91767

# Conlo Avenue \*17,909 CPU ALEX East Holt Avenue ±30,812 CPD

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## **INVESTMENT** SUMMARY

#### FOR SALE

#### FOR LEASE

Sale Price:	\$4,495,000		
Price/SF:	\$268.80		
Lot Size:	1.43 AC		
Financing Option (SBA Loan):	10% down (\$449,500)		
Loan Payment:	Approximately \$26,257/month, or \$1.58/SF/month (Details Provided on Page 8)		

Ground Lease Available:	Contact Broker for Details			
Lease Rate:	\$1.65 SF/month			
Lease Type:	NNN			
Building Size:	±16,723 SF			
Lot Size:	1.43 AC			
Current Tenant:	MTM with a 6-months Termination Notice			



### **PROPERTY** OVERVIEW



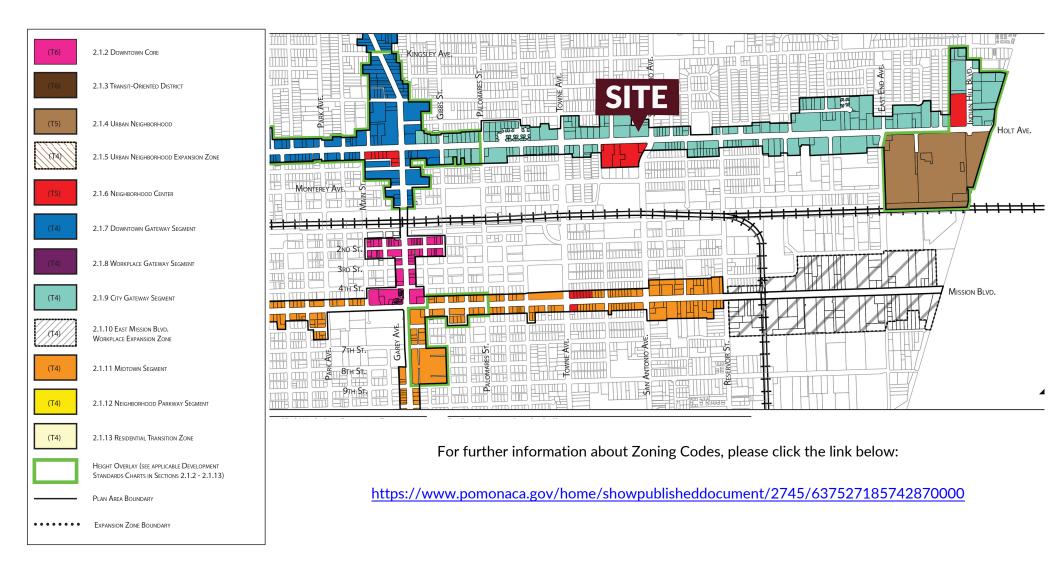


#### HIGHLIGHTS

- Freestanding Retail Building: The property features a freestanding retail building encompassing approximately 16,700 square feet, situated on a generous 1.43-acre lot. This layout provides ample parking space and flexibility for diverse retail or commercial uses, accommodating various tenant or owner-occupant needs.
- **Prime Location:** Strategically positioned at the signalized intersection of Holt Avenue and North San Antonio Avenue, the property offers excellent visibility and exposure. This high-traffic intersection sees over 30,000 vehicles per day, making it an ideal location for businesses seeking maximum exposure.
- Outstanding Investment Opportunity: With a purchase price of \$268 per square foot—significantly below replacement cost—this property represents exceptional value for investors seeking to capitalize on a cost-effective acquisition.
- Signage & Visibility: The property features prominent storefront & pylon signage opportunities, further enhancing its appeal for tenants or owner-occupants looking to maximize exposure.
- Ideal for Owner-Occupants: By occupying 51% or more of the building's square footage, buyers may qualify for SBA financing with as little as 10% down. Monthly interest costs are significantly lower than current market lease rates, making ownership a more affordable and attractive option.
- **Redevelopment Potential:** The property offers a redevelopment opportunity, providing additional value and flexibility for investors or owner-users seeking to maximize the site's potential.



#### **ZONING** MAP





#### **RETAILER** MAP



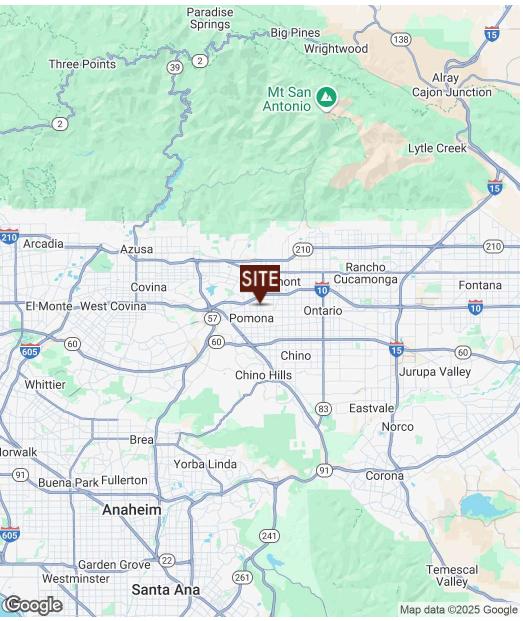


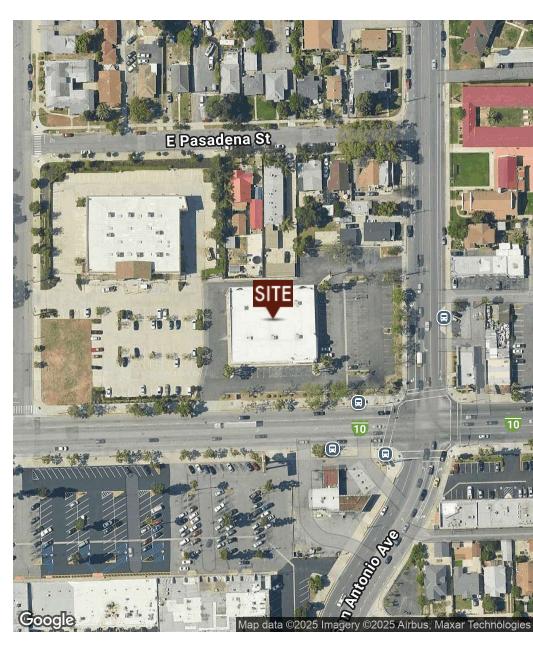
### SITE PLAN





# **LOCATION** MAPS







## **CLICK** HERE FOR A VIRTUAL TOUR







BUILDING ACQUISITION TENANT IMPROVEMENTS SBA/CDC FEES TOTAL PROJECT COST		-	\$4,49 \$4: <b>\$4.54</b>	5,000		Business Fir	nance Capital
SOURCE OF FL		AMOUNT	RATES	MATURITY	COLLATERAL	MONTHLY PAYMENT	ANNUAL PAYMENT
Bank	50%	\$2,247,500	5.50%	25 Years 25 Yr. Amo	Ist Deed rt.	\$13,802	\$165,619
SBA 504 LOAN	40%	\$1,843,000	6.51% Jan '24	25 Years Full Amo	2nd Deed	\$12,456	\$149,467
BORROWER	10%	\$449,500					
TOTAL	100%	\$4,540,000				\$26,257	\$315,086
RATES:	Bank: SBA 504:	<u>Rate is estimated</u> Rate is FIXED at	-				
FEES:	Bank: SBA/CDC: MISC:	Vary depending on lender policy. 2.15%* of SBA loan plus legal fees are financed, and therefore included in the SBA loan amoun Related costs may be included in the SBA 504 Loan including: Appraisal, environmental report (if required), and escrow closing costs (including insurance and legal closing costs).					

**COLLATERAL:** 90% financing generally does not require additional collateral.

BFC will perform a **free prequalification** for prospective buyers upon receiving complete financial information.

FOR MORE INFORMATION, PLEASE CONTACT:

**PROPOSED SBA 504 LOAN STRUCTURE** 

Lee Kleinman, SVP

(818) 438-0828 / Lee@bfcfunding.com



## DEMOGRAPHICS

	1 mi	2 mi	3 mi	a second
POPULATION				and the second sec
2024 Total Population	27,367	100,244	189,843	a dest
2024 Median Age	33.0	33.5	35.1	and the second
2024 Total Households	8,269	28,546	55,968	and the second
2024 Average Household Size	3.2	3.4	3.3	
				Time
INCOME				24
2024 Average Household Income	\$90,065	\$93,820	\$105,584	ale ale
2024 Median Household Income	\$73,702	\$75,599	\$84,192	
2024 Per Capita Income	\$27,458	\$26,932	\$31,386	
				100 March 1
BUSINESS SUMMARY				
2024 Total Businesses	1,105	2,870	6,249	
2024 Total Employees	8,145	25,287	54,485	2 4 32





#### **Presented By**



#### PAUL SU

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#### **BROKER CO-OPERATION**

Progressive Real Estate Partners recognizes the importance of other brokers in the industry that actively represent prospective buyers. It is our policy to cooperate with such brokers. It is our policy to not cooperate with buyers/principals that are also licensed brokers.

Co-operating brokers should contact us directly for fee information.

#### **Confidentiality & Disclaimer**

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Progressive Real Estate Partners makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Progressive Real Estate Partners does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Progressive Real Estate Partners in compliance with all applicable fair housing and equal opportunity laws.

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The information provided in this Offering Memorandum is confidential and can only be shared with those advisors that a buyer needs to share such information with in order to make an informed buying decision. All parties receiving this information shall not utilize this information to the detriment of the seller including, but not limited to, utilizing this information to solicit the seller's tenants for relocation to another property or contacting the tenants in any way relative to this property without the seller's prior written approval.

**ACTIVE MEMBER OF:** 





**PROUD MEMBER OF:** 



**COMPLETED OVER** 



**TOTAL SALES OVER** 

\$1.8B+