

FOR SALE | FORMER GOLDEN CORRAL ON LARGE LOT **2018 N IMPERIAL AVE**

OFFERING MEMORANDUM | EL CENTRO, CA 92243

EXCLUSIVELY LISTED BY

FOR MORE INFORMATION, CONTACT

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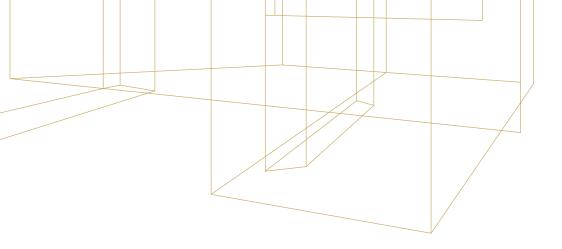
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EXECUTIVE **SUMMARY**

Kidder Mathews is pleased to present this rare purchase opportunity in El Centro, CA.

THE OFFERING

Fantastic opportunity located in the heart of El Centro along the main well-established retail corridor on N Imperial Ave with over 22,000 VPD. Freight, Planet Fitness, UPS Store Property sits right in the middle of a dense retail hub surrounded by Golden Corral restaurant has a 7800 national anchor stores including SF building sitting on a 34,412 SF Costco Wholesale, Lowes Home lot, with approximately 145 feet of Improvement, Walmart, Target, frontage on N Imperial Ave and 50 99 Cent Stores, Ross and Food for parking spaces. This 2nd generation Less, as well as Coldstone Creamery, restaurant space would be perfect Starbucks, Jack-in-theBox, Wendys, for a new restaurant concept, as well Sonic, Petsmart, Aldi, Harbor as many other uses.

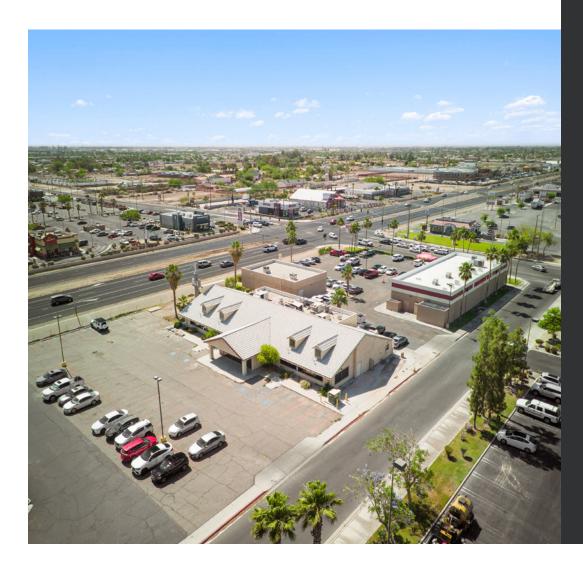
and Verizon Wireless. This former







PROPERTY OVERVIEW



PROPERTY SUMMARY

Address	2018 N Imperial Ave El Centro, CA 92243
Parcel #	064-450-048-000
Tenancy	Vacant
List Price	\$1,990,000
Net Rentable Area*	±7,800 SF
Lot Size	±34,412 SF Lot (±0.79 Acres)
Year Built	2003
Parking	50 Spaces
Zoning	СН
Permitted Uses	Contact Ryan or the city to discuss
Features	Located in High Traffic Commercial Corridor, Large lot with ample parking and approxi- mately 145ft of frontage on N Imperial Ave, National Tenant Synergy with property sur- rounded by Costco, Ross, Target, Lowe's and Walmart

*MEASUREMENTS ARE MEANT TO BE APPROXIMATE ONLY. NO WARRANTY IS MADE AS TO THEIR ACCURACY AND BUYER TO DO THEIR OWN INVESTIGATION.

PROPERTY HIGHLIGHTS

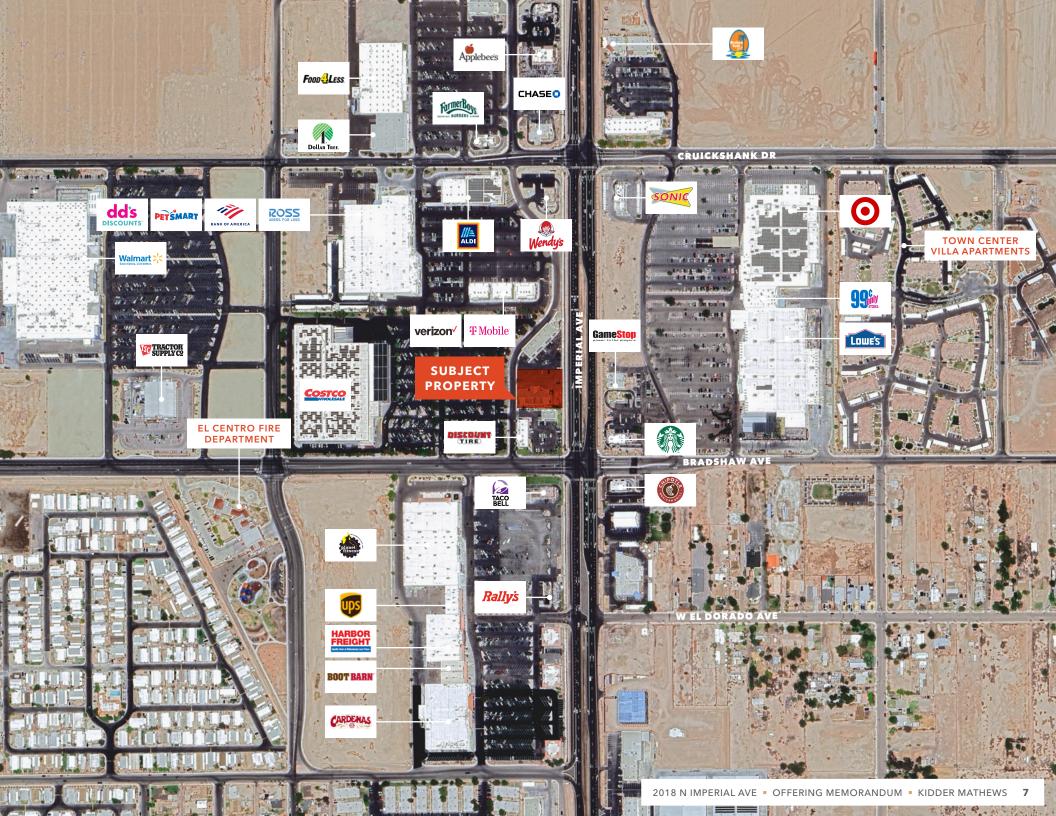
CENTRALLY LOCATED along El Centro's main retail corridor with approximately 145 ft of frontage on N Imperial Ave and positioned just off of a signalized intersection exposed to $\pm 30,000$ vehicles per day

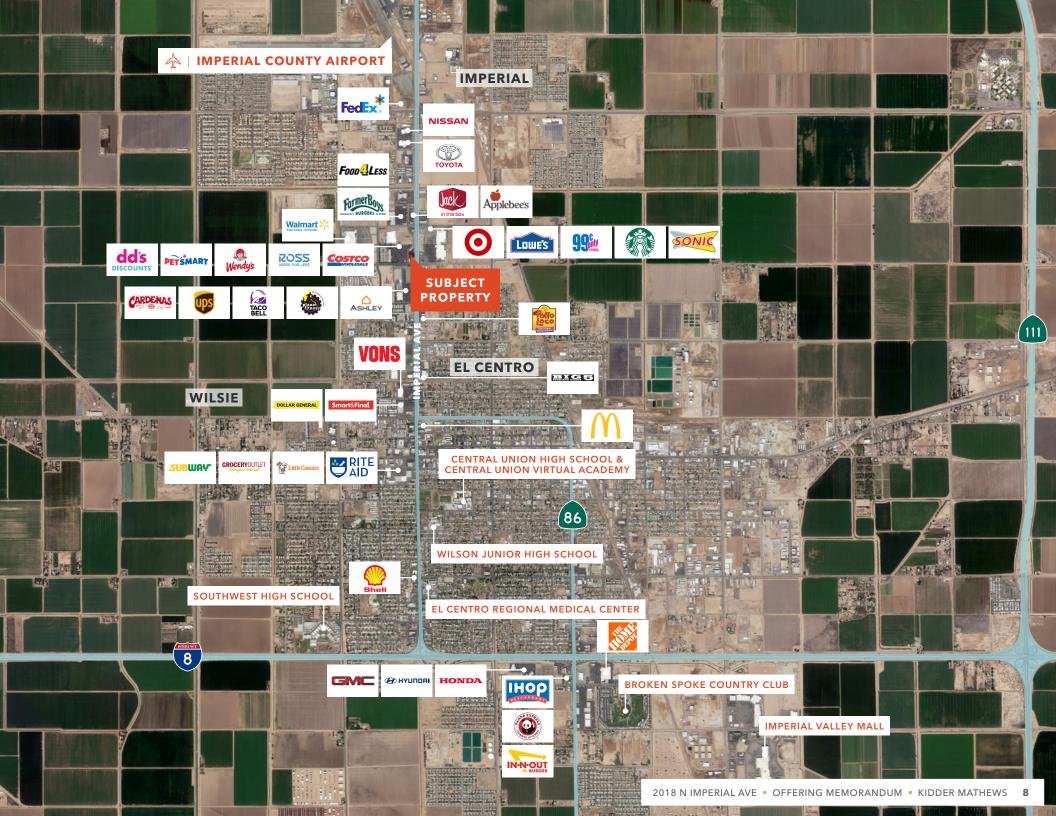
SURROUNDED BY NATIONAL RETAILERS - Costco Wholesale, Lowes Home Improvement, Walmart, Target, 99 Cent Stores, Ross, Food for Less, Coldstone Creamery, Starbucks, Jack-in-the-Box, Wendys, Sonic, Petsmart, Aldi, Harbor Freight, Planet Fitness, UPS Store and Verizon Wireless

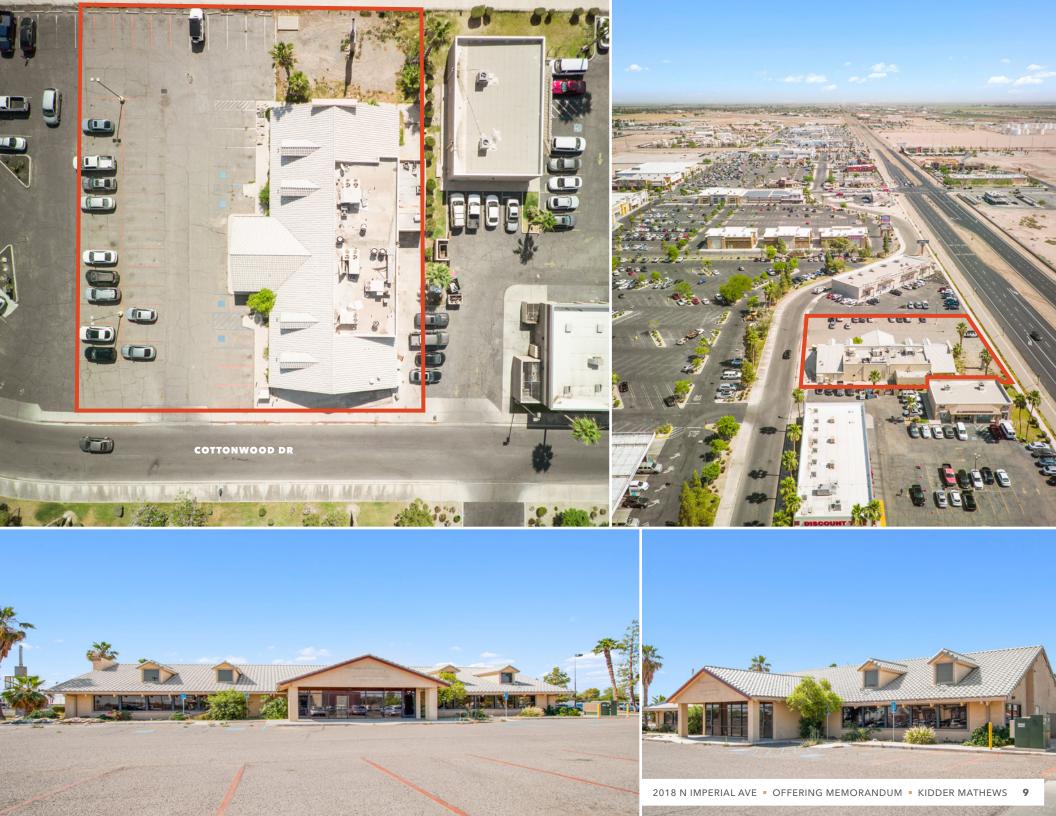
SECOND GENERATION RESTAURANT PROPERTY will be delivered vacant, but was built out for Golden Corral

LARGE LOT with Ample Parking and Excellent Signage









EL CENTRO, CA

El Centro is the largest city in the Imperial Valley, the east anchor of the Southern California Border Region, and the core urban area and principal city of the El Centro metropolitan area which encompasses all of Imperial County.

The city, located in southeastern California, is 113 miles from San Diego and less than 20 miles from the Mexican city of Mexicali.

The nearby Algodones Dunes, the largest dune field in the US, draws thousands of visitors each year, mainly for off-road driving.

El Centro is surrounded by thousands of acres of farmland that has transformed the desert into one of the most productive farming regions in California. Agriculture is the largest industry in Imperial County and accounts for 48% of all employment. Being the commercial center of Imperial County, fifty percent of the jobs in the El Centro come from the service and retail sector.

A recent growth in the interest of Imperial County as a filming location, has spurred growth in servicing this industry. Due to its desert environment and proximity to Los Angeles, California, movies are sometimes filmed in the sand dunes outside the agricultural portions of the Imperial County. These have included Return of the Jedi, Stargate, The Scorpion King, Jarhead, Into the Wild, and American Sniper.

SOURCE:

HTTPS://EN.WIKIPEDIA.ORG/WIKI/EL_CENTRO,_CALIFORNIA



MARKET OVERVIEW

69,837

POPULATION WITHIN A 5 MILE RADIUS

22,040

TOTAL HOUSEHOLDS WITHIN A 5 MILE RADIUS

\$76,522

TOTAL AVERAGE HOUSEHOLD INCOME WITHIN A 5 MILE RADIUS

DEMOGRAPHICS

POPULATION	1 Mile	3 Mile	5 Mile
2023 Estimated Population	8,920	58,091	69,837
2028 Projected Population	8,724	57,440	69,212
2010 Census	7,635	51,400	63,104

2023 POPULATION BY RACE

White	26.8%	28.1%	28.1%
Black	2.9%	3.0%	3.0%
Am. Indian	1.6%	1.8%	1.8%
Asian	1.7%	2.0%	2.3%
Hawaiian & Pacific Island	-	-	-
Hispanic Origin	90.6%	88.5%	87.9%
HOUSEHOLD			
2023 Estimated Households	2,793	18,466	22,040
2028 Projection	2,669	17,834	21,333
2010 Census	2,237	15,830	19,202
Growth 2023-2028	-0.9%	-0.7%	-0.6%
2023 Avg Household Income	\$49,041	\$74,033	\$76,522
2023 Median Household Income	\$53,866	\$69,883	\$71,656





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KIDDER MATHEWS OVERVIEW

We know the West Coast. In fact, we're its largest independent commercial real estate firm. Our team boasts over 900 local market specialists and top-producing professionals-serving out of 19 offices across six states. The expertise of each local office is reinforced by the relationships, intelligence, and experience of our entire firm.

WE DON'T JUST KNOW THE **MARKET, WE DRIVE IT**

deeply embedded in your and construction management, and market gives you the edge. Our debt and equity finance services for professionals deliver insights all property types, giving our clients that go beyond data and identify the competitive edge they need.

unexpected avenues for growth. This ensures our clients are armed to capitalize on market trends in the most competitive real estate markets in the West.

We offer a complete range of brokerage, appraisal, property It's no secret that having a team management, consulting, project



COMMERCIAL BROKERAGE

\$10B 500

3-YEAR AVERAGE TRANSACTION VOLUME

NO. OF BROKERS

VALUATION ADVISORY

2,600 **3-YEAR AVERAGE ASSIGNMENTS**

43/27

TOTAL NO. OF APPRAISERS / MAIS

ASSET SERVICES

55M

SF UNDER MANAGEMENT

AWARD-WINNING SERVICES

Los Angeles Times Top Brokerage Firms	1
Inc.5000 Fastest Growing Private Companies	6
San Diego Business Journal Best Places to Work (Large)	8
Orange County Business Journal Commercial Real Estate Brokers	3

EXCLUSIVELY REPRESENTED BY

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