

Exclusively Listed by:

# Ryan Edwards, MRED Menlo Group Commercial Real Estate ryan@menlocre.com 480-760-5044

Brian Brockman - In-State Broker License #: BRK.2009000214 Bang Realty, Inc bor@bangrealty.com 513-898-1551

# Dental Investment Sale with National Tenant

1233 Haddonfield Berlin Rd, Ste 6, Voorhees, NJ 08043





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# PROPERTY OVERVIEW

Menlo Group Commercial Real Estate and Bang Realty, Inc, are pleased to present this dental investment opportunity. The +/- 2,200 sq. ft. property is fully leased by a national tenant with 10 years of lease term remaining.

SALE PRICE	\$880,000
CAP RATE	7%
NOI	\$61,599.96
LEASE TERM	10 years
LEASE RATE	\$28.00 PSF NNN
SUITE SIZE	+/- 2,200 SF
OCCUPANCY	100%

# **LEASE SUMMARY**

TENANT Shared Practices

PREMISES +/- 2,200 SF

BASE RENT \$5,133.33

RENT PER SF \$28.00

**LEASE COMMENCEMENT** November 1, 2025

**LEASE EXPIRATION** October 31, 2035

**LEASE TERM** 10 years

**RENT INCREASES** 3% annually

LEASE TYPE NNN

**USE** Dental

**GUARANTOR** Corporate Guarantee

**DO NOT DISTURB TENANT** 

# **TENANT PROFILE**

Shared Practices is a national dental partnership organization. The group is quickly expanding and currently has 38+ practices nationwide. The Vorhees location is the first in New Jersey.

Learn more about Shared Practices at www.sharedpracticesgroup.com.



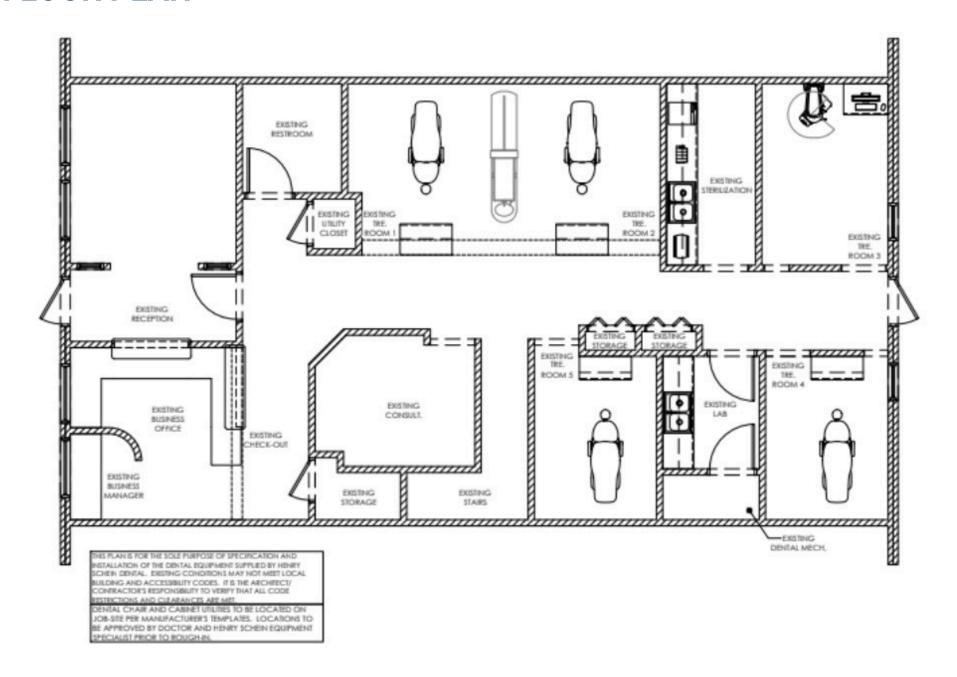
# PROPERTY HIGHLIGHTS

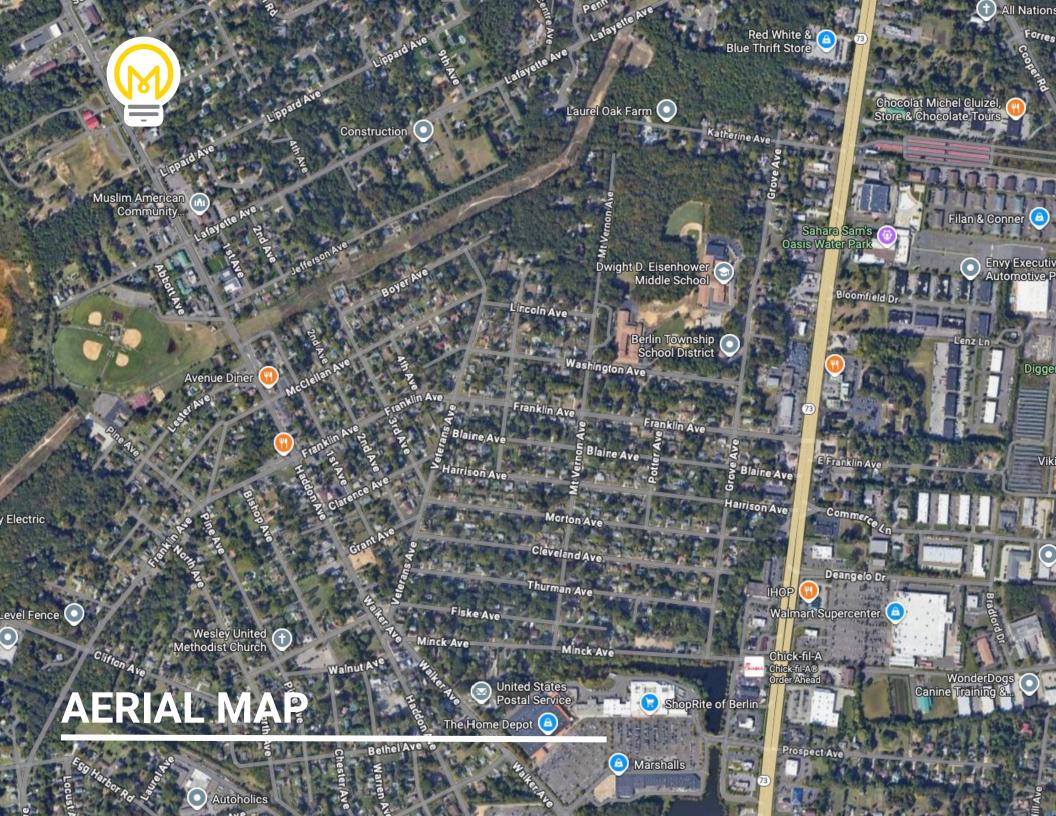
- · Built-out dental office
- Part of multi-tenant professional center
- 10-year NNN lease
- Lease rate of \$28.00 PSF NNN
- 3% annual escalations
- National dental tenant with 38+ locations
- Built in 2006
- Located near all the major highways

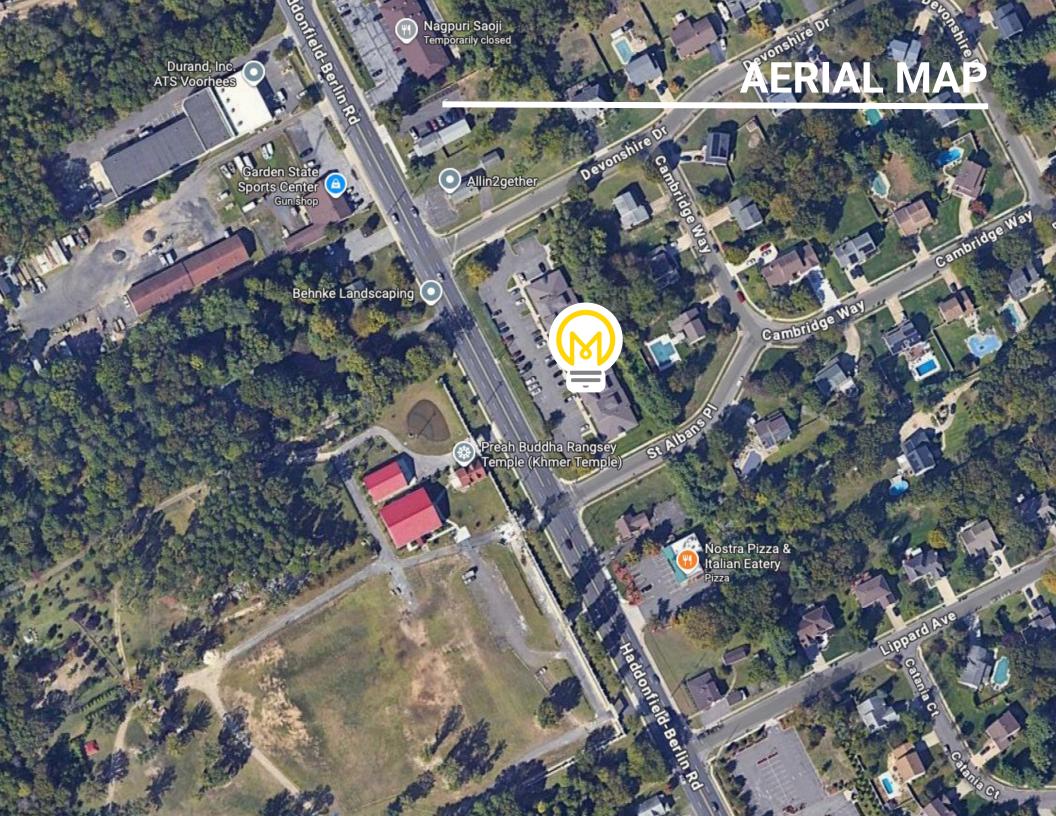




# **FLOOR PLAN**







# **DEMOGRAPHICS**



#### **2024 POPULATION**



**4,674**1-Mile Radius

**55,170** 3-Mile Radius

**168,744** 5-Mile Radius

#### **2024 MEDIAN AGE**



**43** 1-Mile Radius

43 3-Mile Radius **44** 5-Mile Radius

#### **2024 HOUSEHOLDS**



**1,674**1-Mile Radius

**21,074** 3-Mile Radius

**65,575** 5-Mile Radius

#### **ANTICIPATED GROWTH 2024-2029**



**-0.43%** 1-Mile Radius

**-0.32%** 3-Mile Radius

**-0.03%** 5-Mile Radius