**NEW** 



# Franklinton: A Thriving Hub at The Crossroads of Opportunity

13.55 +/- Acres | Franklin County, NC | OFFERING MEMORANDUM





National Land Realty 7001 Pelham Road Suite M Greenville, SC 29615 NationalLand.com



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Cbowes@nationalland.com



## **PROPERTY SUMMARY**

Welcome to Franklinton, NC, strategically positioned at the northern gateway of The Research Triangle Park. This vibrant town is perfectly situated just off US 1, offering seamless access to North Raleigh within a mere 10-minute drive and the I440 beltline within 30 minutes. With a storied past as the original site of the Burlington Mills Factory, this tract now stands poised for a remarkable transformation.

Franklinton is at the epicenter of dynamic developments, including an approved DRB project that consists of 600 residential units and a private school. Additional nearby approved developments include Burlington Park with 120 Townhome units, Cortlandt Manor with 149 single-family units, and Beekman Place featuring a 50-unit townhome development all within 2,000 feet of the subject parcel.

This is your opportunity to be a part of Franklinton's exciting journey. Join us in shaping the future and seizing the possibilities that await in this thriving, well-connected, and forward-looking town. The transformati





### ACREAGE BREAKDOWN

13.55 (+/-) open field and established mixed timber

### **ADDRESS**

0 NC 56 Franklinton, NC 27525

### LOCATION

From I-540 West, take exit 14 to US-1. Travel north for 17 miles. Take the exit for NC-56.

## **PROPERTY HIGHLIGHTS**

- The site boasts exceptional access from all directions, featuring an impressive 1,900 feet of frontage along NC56, a main east/west connector linking Louisburg and Franklinton.
- A rare find with paved city streets on all four corners. Ingress and Egress have never been easier.
- Previously zoned as a Mixed Use District, the future land use is designated for General Commercial, aligning perfectly with the town's exponential residential growth. The demand for additional retail, commercial, and neighborhood amenities has never been greater.
- The property owner has developed a visionary site plan, encompassing five commercial buildings, each offering a range of 32,000 sqft to 8,000 sqft of commercial space.
- The property benefits from a thorough assessment, including environmental phase 1 and phase 2 studies, alongside a comprehensive boundary survey.
- The subject property is within the City Limits an







# **COMMERCIAL PROPERTY HIGHLIGHTS**

**Zoning** MUD

**Listing ID#** 2774154

**Future Land Use** 

GC

**Commercial Market** 

Raleigh

**Commercial Submarket** 

Franklinton





















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as a *buyer's agent* without a written agreement. But if you decide to make an offer to purchase a particular property, the agent must obtain a written agency agreement before writing the offer. If you do not sign it, the agent can no longer represent and assist you and is no longer required to keep information about you confidential.

Be sure to read and understand any agency agreement before you sign it. Once you sign it, the agent must give you a copy of it.

Services and Compensation: Whether you have a written or unwritten agreement, a buyer's agent will perform a number of services for you. These may include helping you • find a suitable property • arrange financing • learn more about the property and • otherwise promote your best interests. If you have a written agency agreement, the agent can also help you prepare and submit a written offer to the seller.

A *buyer's agent* can be compensated in different ways. For example, you can pay the agent out of your own pocket. Or the agent may seek compensation from the seller or listing agent first, but require you to pay if the listing agent refuses. Whatever the case, be sure your compensation arrangement with your *buyer's agent* is spelled out in a buyer agency agreement before you make an offer to purchase property and that you carefully read and understand the compensation provision.

#### Dual Agent

You may permit an agent or firm to represent you **and** the seller at the same time. This "dual agency relationship" is most likely to happen if you become interested in a property listed with your *buyer's agent* or the agent's firm. If this occurs and you have not already agreed to a dual agency relationship in your (written or oral) buyer agency agreement, your *buyer's agent* will ask you to amend the buyer agency agreement or sign a separate agreement or document permitting him or her to act as agent for both you and the seller. It may be difficult for a *dual agent* to advance the interests of both the buyer and seller. Nevertheless, a *dual agent* must treat buyers and sellers fairly and equally.

Although the *dual agent* owes them the same duties, buyers and sellers can prohibit *dual agents* from divulging **certain** confidential information about them to the other party.

Some firms also offer a form of dual agency called "designated dual agency" where one agent in the firm represents the seller and another agent represents the buyer. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a *dual agent's* loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of • what your relationship is with the *dual agent* and • what the agent will be doing for you in the transaction. This can best be accomplished by putting the agreement in writing at the earliest possible time.



#### Seller's Agent Working With a Buyer

If the real estate agent or firm that you contact does not offer *buyer agency* or you do not want them to act as your *buyer agent*, you can still work with the firm and its agents. However, they will be acting as the *seller's agent* (or "subagent"). The agent can still help you find and purchase property and provide many of the same services as a *buyer's agent*. The agent must be fair with you and provide you with any "material facts" (such as a leaky roof) about properties.

But remember, the agent represents the seller—not you—and therefore must try to obtain for the seller the best possible price and terms for the seller's property.

Furthermore, a *seller's agent* is required to give the seller any information about you (even personal, financial or confidential information) that would help the seller in the sale of his or her property. Agents must tell you *in writing* if they are *sellers' agents* before you say anything that can help the seller. But **until you are sure that an agent is not a** *seller's agent*, **you should avoid saying anything you do** *not* **want a seller to know.** 

Sellers' agents are compensated by the sellers.

# Disclosure of Seller Subagency (Complete, if applicable)

□ When showing you property and assisting you in the purchase of a property, the above agent and firm will represent the SELLER. For more information, see "Seller's Agent Working with a Buyer" in the brochure. Agent's Initials Acknowledging Disclosure:

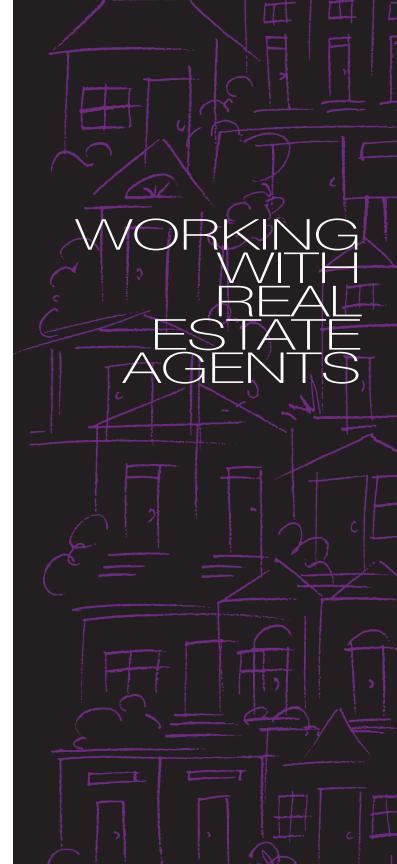
(Note: This brochure is for informational purposes only and does not constitute a contract for service.)

The North Carolina Real Estate Commission
P.O. Box 17100 • Raleigh, North Carolina 27619-7100
919/875-3700 • Web Site: www.ncrec.gov
REC 3.45 3/1/13

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Scan the code above to access the Commission Web site from your mobile devices.



# WORKING WITH REAL ESTATE AGENTS

When buying or selling real estate, you may find it helpful to have a real estate agent assist you.

Real estate agents can provide many useful services and work with you in different ways. In some real estate transactions, the agents work for the seller. In others, the seller and buyer may each have agents. And sometimes the same agents work for both the buyer and the seller. It is important for you to know whether an agent is representing you as **your** agent or simply assisting you while acting as an agent of the other party.

This brochure addresses the various types of agency relationships that may be available to you.

It should help you decide which relationship you want to have with a real estate agent. It will also give you useful information about the various services real estate agents can provide buyers and sellers, and it will help explain how real estate agents are paid.



### **SELLERS**

#### Seller's Agent

If you are selling real estate, you may want to "list" your property for sale with a real estate firm. If so, you will sign a "listing agreement" authorizing the firm and its agents to represent you in your dealings with buyers as your *seller's agent*. You may also be asked to allow agents from other firms to help find a buyer for your property.

Be sure to read and understand the listing agreement before you sign it. Your agent must give you a copy of the listing agreement after you sign it.

promote your best interests • be loyal to you • follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care and diligence, and • account for all monies they handle for you. Once you have signed the listing agreement, the firm and its agents may not give any confidential information about you to prospective buyers or their agents without your permission so long as they represent you. But until you sign the listing agreement, you should avoid telling the listing agent anything you would not want a buyer to know.

Services and Compensation: To help you sell your property, the listing firm and its agents will offer to perform a number of services for you. These may include • helping you price your property • advertising and marketing your property • giving you all required property disclosure forms for you to complete • negotiating for you the best possible price and terms • reviewing all written offers with you and • otherwise promoting your interests.

For representing you and helping you sell your property, you will pay the listing firm a sales commission or fee. The listing agreement must state the amount or method for determining the sales commission or fee and whether you will allow the firm to share its commission with agents representing the buyer.

#### **Dual Agent**

You may even permit the listing firm and its agents to represent you **and** a buyer at the same time. This "dual agency relationship" is most likely to happen if an agent with your listing firm is working as a *buyer's agent* with someone who wants to purchase your property. If this occurs and you have not already agreed to a dual agency relationship in your listing agreement, your listing agent will ask you to amend your listing agreement to permit the agent to act as agent for both you and the buyer.

It may be difficult for a *dual agent* to advance the interests of both the buyer and seller. Nevertheless, a *dual agent* must treat buyers and sellers fairly and equally. Although the *dual agent* owes them the same duties, buyers and sellers can prohibit *dual agents* from divulging **certain** confidential information about them to the other party.

Some firms also offer a form of dual agency called "designated agency" where one agent in the firm represents the seller and another agent represents the buyer. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a dual agent's loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of • what your relationship is with the *dual agent* and • what the agent will be doing for you in the transaction.

#### BUYERS

When buying real estate, you may have several choices as to how you want a real estate firm and its agents to work with you. For example, you may want them to

represent only you (as a **buyer's agent**). You may be willing for them to represent both you and the seller at the same time (as a **dual agent**). Or you may agree to let them represent only the seller (**seller's agent** or **subagent**). Some agents will offer you a choice of these services. Others may not.

#### Buyer's Agent

Puties to Buyer: If the real estate firm and its agents represent you, they must • promote your best interests • be loyal to you • follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care and diligence, and • account for all monies they handle for you. Once you have agreed (either orally or in writing) for the firm and its agents to be your buyer's agent, they may not give any confidential information about you to sellers or their agents without your permission so long as they represent you. But until you make this agreement with your buyer's agent, you should avoid telling the agent anything you would not want a seller to know.

Unwritten Agreements: To make sure that you and the real estate firm have a clear understanding of what your relationship will be and what the firm will do for you, you may want to have a written agreement. However, some firms may be willing to represent and assist you for a time

Continued on the back

Agent Name	License Number
Firm Name	
 Date	

# WORKING WITH REAL ESTATE AGENTS

Agents are required to review this with you and must retain this acknowledgment for their files.

#### This is not a contract

ng, I acknowledge that the agent named below d a copy of this brochure and reviewed it with me
r Seller Name (Print or Type)
r Seller Signature
r Seller Name (Print or Type)
r Seller Signature
те

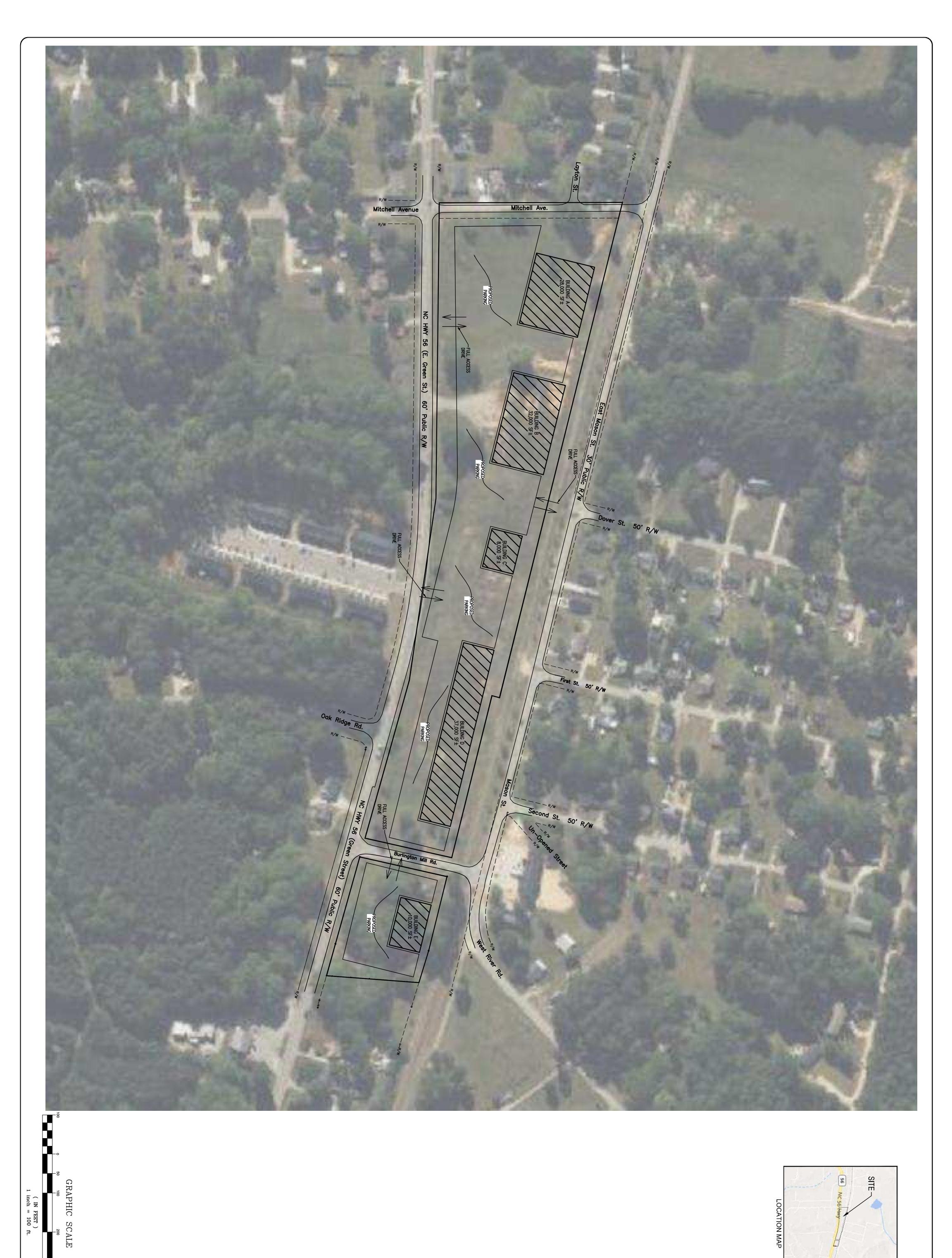
# Disclosure of Seller Subagency (Complete, if applicable)

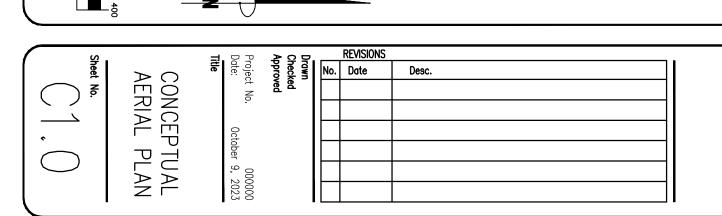
Agent Name

☐ When showing you property and assisting you in the purchase of a property, the above agent and firm will represent the SELLER. For more information, see "Seller's Agent Working with a Buyer" in the brochure.

License Number

Buyer's Initials Acknowledging Disclosure:





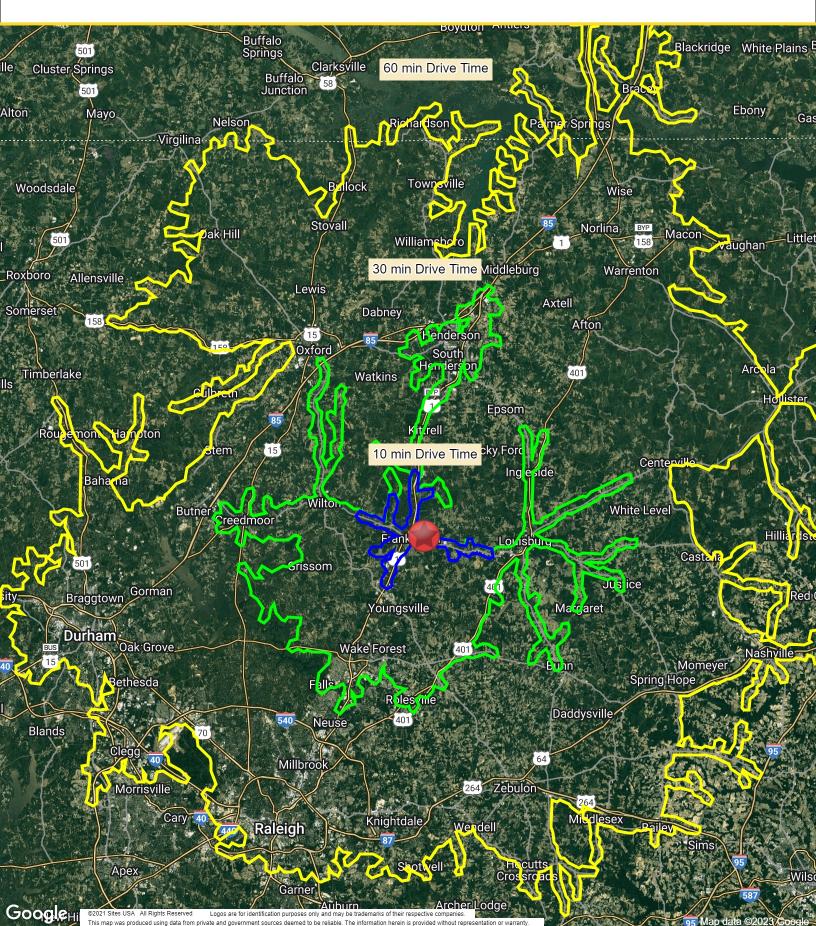
NC 56 Hwy Franklinton, NC Franklin County Bowman North Carolina Ltd.

4004 BARRETT DR
Suite 101
RALEIGH, NC 27609
Phone: (919)553-6570
bowman.com
Bowman North Carolina Ltd.

Bowman

# **Drive Time Map**





# **Article 156.4 USES**

Section 4.2 Use Classifications, Categories, and Types

Hor Carroony		CHARACTERISTICS
USE CATEGORY		EXAMPLES
Transportation	helicopters, and p areas, concession	in Use Category includes use types that provide for the landing and takeoff of airplanes and assenger terminals for surface transportation. Accessory uses may include freight handling as, offices, parking, maintenance, and fueling facilities.
Transportation		es include airports, helicopter landing facilities, and passenger terminals for ground in, bus). Transit route facilities such as bus stops, bus shelters, and park-and-ride facilities are es.
Utilities	facilities. Major uti are neighborhood subdivision where telecommunication uses may include	Category includes both major and minor utilities as well as wireless telecommunications illities are infrastructure services that provide regional or community-wide service. Minor utilities or subdivision infrastructure services that need to be located in or near the neighborhood or the service is provided. Communication or broadcasting facilities and wireless in facilities are also types of utilities. Services may be publicly or privately provided. Accessory offices, parking, monitoring, storage areas, or data transmission equipment. It is include solar arrays, telecommunications facilities (towers and antenna collocations), major, accilities.
Othities	Major Utility	A utility providing regional or community-wide service that normally entails the construction of new buildings or structures. Examples include potable water treatment plants, electrical generation plants, utility equipment and storage yards, and wind and energy facilities.
	Minor Utility	A utility providing a localized service or network function that is small in scale and impact. Examples include natural gas border stations, utility substations, water towers, pump stations, stormwater management facilities, telephone exchanges, and facilities serving transit.

# 4.2.6 USE CATEGORIES IN THE COMMERCIAL USE CLASSIFICATION

<u>Table 4.2.6, Commercial Use Classification</u>, sets out the use categories included in the commercial use classification in <u>Table 4.1.7</u>, <u>Principal Use Table</u>. It also describes the characteristics and examples of the use types in each use category.

TABLE 4.2.6: COMMERCIAL USE CLASSIFICATION					
Hor Carroony	CHARACTERISTICS				
USE CATEGORY		EXAMPLES			
Adult Establishment	An adult use as defined in Section 14-202.10(2) of the North Carolina General Statutes.				
Animal Care	treatment to animals, incl	The Animal Care Use Category is characterized by uses related to the provision of medical services and treatment to animals, including veterinary services, animal hospitals, and the boarding of animals related to the provision of these services.			
, amount of a	Examples use types include animal shelters, animal grooming, kennels (outdoor and indoor), animal he and veterinary clinics.				
	The Eating Establishments Use Category includes use types that prepare and sell food and beverage immediate or direct on- or off-premise consumption. Accessory uses may include bars or cocktail local associated with the establishment, decks and patios for outdoor seating, drive-through facilities, facilities, entertainment or dancing, customer and employee parking areas, and valet parking facilities.				
Eating Establishments	Example use types include restaurants (including brewpubs) with indoor and outdoor seating, bars or nightor cateriers, restaurants with drive-through service, specialty eating establishments (ice cream parlors, bakery shops, dessert shops, juice or coffee houses). Accessory uses may include bars or cocktail lounges associ with the establishment, decks and patios for outdoor seating, drive-through facilities, facilities for live entertainment or dancing, customer and employee parking areas, and valet parking facilities.				
	Major Restaurant	An eating establishment with a drive-through, a bar, or with more than 150 seats (including outdoor seating), or with more than 2,000 square feet of floor area, or more.			
	Minor Restaurant	An eating establishment with no drive-through, walk-up only service, 50 or fewer seats (including outdoor seating), or 2,000 square feet of floor area or less.			
Offices	The Office Use Category includes use types that provide for activities that are conducted in an office setting and generally focus on business, professional, or financial services. Accessory uses may include cafeterias, day				

Article 156.4 USES
Section 4.2 Use Classifications, Categories, and Types

	TABLE 4.2.6: C	COMMERCIAL USE CLASSIFICATION				
USE CATEGORY	Characteristics					
USE CATEGORY	EXAMPLES					
	care facilities, recreational or fitness facilities, parking, supporting commercial, or other amenities primarily for use of employees in the business or building.					
	Example use types included preparers, and real estate architects). Offices that a accessory to the establishincluded in the Offices Uservices, or similar work dental clinics, medical or	de business and sales offices (such as lenders, banks, brokerage houses, tax e agents), and professional services (such as lawyers, accountants, engineers, or are part of and located with a principal use in another use category are considered hment's primary activity. Contractors and others who perform services off-site are se Category if equipment and materials are not stored outside and no fabrication, is carried on at the site. Government offices are classified as Civic uses. Medical and dental labs, and blood collection facilities are classified as Health Care uses. Financial through or walk-up service to patrons (branch banks or credit unions) are classified as				
	amusement, and entertai either indoors, outdoors,					
	Example use types include	de major and minor recreation and entertainment.  A commercial establishment that provides access to the internet, on a computer				
	Internet Sweepstakes Cafe	located in the establishment for the purpose of engaging in games of skill or games of				
Recreation & Entertainment	Major Recreation & Entertainment	chance in pursuit of some form of winnings.  Major uses include recreational uses occurring outdoors (private golf driving ranges and privately-owned miniature golf facilities; go-cart racing, race-track, or dirt-track facilities; water parks, and amusement parks; and privately-owned active sports facilities such as ball fields, courts, and archery ranges), billiard halls, dance halls, and internet sweepstakes cafes.				
	Minor Recreation & Entertainment	Minor uses include indoor commercial recreation uses, bowling alleys, movie theatres, dance and yoga studios, fitness centers, sports instructional schools, martial arts instruction, and similar uses.				
	repair for consumers. Penature, including the repair	e Category is characterized by use types related to the provision of services or product rsonal services use types meet frequent or recurrent service needs of a personal air of small personal items such as shoes, watches, jewelry, and clothing.				
Personal Services	laundromats, laundry and services, photocopy and	de financial institutions like check cashing establishments or payroll lenders, dry-cleaning drop-off establishments, photographic studios, mailing or packaging blueprint services, locksmiths, hair salons and barber/beauty shops, tanning and nail drobody piercing establishments, massage therapy and day spas, dance or music or mediums.				
	Major Personal Services Establishment	A personal services establishment with more than 3,000 square feet of gross floor area.				
	Minor Personal Services Establishment	A personal services establishment with 3,000 square feet of gross floor area or less.				
	The Retail Sales Use Car primarily intended for the assembly, processing, or	tegory includes use types involved in the sale, lease, or rent of new or used products general public. Accessory uses may include offices, storage of goods, limited repackaging of goods for on-site sale, concessions, ATM machines, outdoor				
	scale, and function.	parking. Use types within this use category are categorized based on their intensity,  de stores selling, leasing, or renting consumer, home, and business goods, whether new				
or used, including art an convenience stores, dep stores, florist shops, gar household products, jew stations. Accessory use		de stores seiling, reasing, or refitting consumer, nome, and business goods, whether new di art supply stores, audio/video stores, bicycle sales, book stores, clothing stores, artment stores, dry good sales, electronic equipment stores, fabric shops, furniture len supply centers, gift shops, grocery stores, hardware stores, stores that sell elry stores, office supply stores, pharmacies, and gas may include storage of products for sale, offices, concessions, seating areas, areas for o purchase, and provision of product-related service or repair.				
	Major Retail Sales	A retail sales establishment that includes a drive-through (includes gas stations), or 3,000 or more square feet of floor area.				
	Minor Retail Sales	A retail sales establishment that does not include a drive-through and is less than 3,000 square feet in floor area.				
	Shopping Center	A shopping center is a building (or buildings) with two or more establishments				
	The Secondhand Sales Unthers.	Jse Category is comprised of retail sales uses engaged in the resale of products to				
		de pawn shops, auction houses, flea markets, thrift stores, and similar uses.				
Secondhand Sales	Major Secondhand	pe pawir shops, auction houses, nea markets, trimt stores, and similar uses.				

# **Article 156.4 USES**

Section 4.2 Use Classifications, Categories, and Types

TABLE 4.2.6: COMMERCIAL USE CLASSIFICATION					
Har Ourreany	CHARACTERISTICS				
USE CATEGORY		EXAMPLES			
	Minor Secondhand Sales	A secondhand sales establishment with less than 3,000 square feet in floor area.			
	The Vehicle Sales & Service Use Category includes use types involving the direct sale; rental; storage; and servicing of automobiles, trucks, boats, motorcycles, recreational vehicles, and other consumer motor vehicles intended to transport persons or goods over land or water or through the air, whether for recreation, commerce, or personal transport. Accessory uses may include offices, sales of parts, maintenance facilities, parking, outdoor display, and vehicle storage.  Example use types include vehicle sales or rentals; automotive repair and servicing; automotive				
Vehicle Sales & Service					
	Major Vehicle Sales & services	Establishments that are primarily engaged in vehicle sales, rental, storage, towing, and major repair such as transmission, engine repair and bodywork and repainting.			
	Minor Vehicle Sales & Service	Establishments that are primarily engaged in washing cars, tire sales, minor repair such as diagnostic work, lubricating, wheel alignment and inspections, but no vehicle sales or rental.			
Visitor	The Visitor Accommodations Use Category includes use types that provide lodging units or space for short-term stays for rent, lease, or interval occupancy. Accessory uses may include pools and other recreational facilities, limited storage, restaurants, bars, supporting commercial, meeting facilities, offices, and parking.				
Visitor Accommodations  Example use types include hotels, motels, bed and breakfast inns, extended stay facilities, Major Visitor Accommodations  A visitor accommodation use with more than six guest rooms.					
	Minor Visitor Accommodations  A visitor accommodation use with six or fewer guest				
NOTES: [1] Uses listed in <u>Section 4.1.4.</u> Prohibited Uses, are not allowed within any zoning district in the Town.					

# 4.2.7 USE CATEGORIES IN THE INDUSTRIAL USE CLASSIFICATION

<u>Table 4.2.7, Industrial Use Classification</u>, sets out the use categories included in the industrial use classification in <u>Table 4.1.7</u>, <u>Principal Use Table</u>. It also describes the characteristics and examples of the use types in each use category.

TABLE 4.2.7: INDUSTRIAL USE CLASSIFICATION					
Hor Carroony	CHARACTERISTICS				
USE CATEGORY		EXAMPLES			
Industrial Services	or consumer machinery of mainly providing centralizand similar uses perform Accessory activities may storage.  Example use types includinstruments; heavy equip plumbing, or electrical collaundry, dry-cleaning, an who perform services offoutside and no fabrication	Ise Category includes use types involving the repair or servicing of industrial, business, equipment, products, or by-products. Firms that service consumer goods do so by seed services for separate retail outlets. Contractors and building maintenance services services off-site. Few customers, especially the general public, come to the site. include limited retail or wholesale sales, offices, parking, warehousing, and outdoor de machine shops; tool repair; electric motor repair; repair of scientific or professional ment sales, rental, or storage; heavy equipment servicing and repair; building, heating, intractors; fuel oil or bottled gas distributors; research and development facilities; discarpet cleaning plants; and general industrial service uses. Contractors and others esite are included in the Offices Use Category if equipment and materials are not stored in, services, or similar work is carried on at the site.			
	Major Industrial Services	Industrial services uses that include any fabrication or outdoor activity such as storage or assembly.			
	Minor Industrial Services	Industrial service uses that take place entirely indoors and do not include any fabrication.			
Manufacturing	The Manufacturing Use Category includes use types involved in the manufacturing, processing, fabrication, packaging, or assembly of goods. Products may be finished or semi-finished and are generally made for the wholesale market, for transfer to other plants, or to order for firms or consumers. The use category also includes custom industries (establishments primarily engaged in the on-site production of goods by use of hand tools and small-scale equipment). Goods are generally not displayed or sold on site, but if so, such sales are a subordinate part of total sales. Relatively few customers come to the manufacturing site. Accessory uses may include retail or wholesale sales, offices, cafeterias, parking, employee recreational facilities, warehouses, storage yards, repair facilities, truck fleets, fueling facilities, security and caretaker's quarters.				

# Retail Gap Expanded Report

2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 36.1039/-78.4376



	1 mi radius	1 mi radius			5 mi radius	
	Potential / Sales	Index	Potential / Sales	Index	Potential / Sales	Index
Clothing, Clothing Accessories Stores	\$765.97 K / -	100	\$2.67 M / \$19.9 K	99	\$7.9 M / \$1.69 M	79
Men's Clothing Stores	\$27.31 K/-	100	\$95.2 K/-	100	\$280.21 K/-	100
Women's Clothing Stores	\$118.05 K/-	100	\$411.25 K / \$19.9 K	95	\$1.21 M / \$381.69 K	69
Children's, Infants' Clothing Stores	\$50.22 K/-	100	\$175.95 K/-	100	\$522.12 K / \$930.69 K	-44
Family Clothing Stores	\$313.17 K/-	100	\$1.09 M / -	100	\$3.24 M / \$374.23 K	88
Clothing Accessory Stores	\$24.99 K / -	100	\$87.15 K / -	100	\$258.55 K / -	100
Other Apparel Stores	\$38.44 K / -	100	\$134.22 K/-	100	\$396.31 K/-	100
Shoe Stores	\$128.26 K/-	100	\$448.58 K/-	100	\$1.32 M/-	100
Jewelry Stores	\$60.81 K/-	100	\$211.07 K/-	100	\$619.48 K/-	100
Luggage Stores	\$4.72 K/-	100	\$16.45 K/-	100	\$49.46 K/-	100
Furniture, Home Furnishings Stores	\$371.9 K/-	100	\$1.3 M / \$45.97 K	96	\$3.89 M / \$246.56 K	94
Furniture Stores	\$228.37 K / -	100	\$799.58 K / -	100	\$2.39 M / \$22.8 K	99
Floor Covering Stores	\$39.48 K/-	100	\$138.21 K / \$45.97 K	67	\$412.78 K / \$223.76 K	46
Other Home Furnishing Stores	\$104.05 K/-	100	\$364.67 K/-	100	\$1.09 M/-	100
Electronics, Appliance Stores	\$284.6 K/-	100	\$994.91 K / \$27.26 K	97	\$2.96 M / \$403.29 K	86
Building Material, Garden Equipment, Supplies Dealers	\$923.75 K / \$339.7 K	63	\$3.23 M / \$2.39 M	26	\$9.64 M / \$9.07 M	6
Home Centers	\$434.6 K/-	100	\$1.52 M / \$323.24 K	<i>7</i> 9	\$4.53 M / \$2.44 M	46
Paint, Wallpaper Stores	\$31.71 K/-	100	\$111.21 K/-	100	\$332.59 K/-	100
Hardware Stores	\$39.66 K / \$339.7 K	-88	\$139.34 K / \$880.27 K	-84	\$415.78 K / \$903.32 K	-54
Other Building Materials Stores	\$308.01 K/-	100	\$1.08 M / \$1.19 M	-9	\$3.21 M / \$5.72 M	-44
Outdoor Power Equipment Stores	\$14.76 K/-	100	\$51.24 K / -	100	\$152.44 K/-	100
Nursery, Garden Stores	\$95.01 K/-	100	\$332.06 K / -	100	\$991.97 K/-	100
Food, Beverage Stores	\$2.53 M / \$733.03 K	71	\$8.79 M / \$2.17 M	<i>7</i> 5	\$25.76 M / \$3.42 M	87
Grocery Stores	\$2.26 M / \$271.67 K	88	\$7.86 M / \$876.11 K	89	\$23.01 M / \$1.56 M	93
Convenience Stores	\$87.65 K / \$461.36 K	-81	\$304.79 K / \$1.27 M	-76	\$890.86 K / \$1.65 M	-46
Meat Markets	\$25.87 K/-	100	\$89.93 K/-	100	\$263.59 K/-	100
Fish, Seafood Markets	\$9.32 K/-	100	\$32.51 K/-	100	\$94.81 K/-	100
Fruit, Vegetable Markets	\$15.59 K/-	100	\$54.26 K/-	100	\$159.47 K / \$132.13 K	17
Other Specialty Food Markets	\$27.24 K / -	100	\$94.59 K/\$16.41 K	83	\$275.86 K / \$79.06 K	71
Liquor Stores	\$102.13 K/-	100	\$356.88 K / -	100	\$1.06 M / -	100

©2023, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 4/2023, TIGER Geography - GAPE2

# Retail Gap Expanded Report

2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 36.1039/-78.4376

		_		-			
	1 mi radius	1 mi radius		3 mi radius		5 mi radius	
	Potential / Sales	Index	Potential / Sales	Index	Potential / Sales	Index	
Health, Personal Care Stores	\$622.25 K / -	100	\$2.16 M / \$321.71 K	85	\$6.35 M / \$1.55 M	76	
Pharmacy, Drug Stores	\$521.12 K/-	100	\$1.81 M / \$321.71 K	82	\$5.32 M / \$1.55 M	71	
Cosmetics, Beauty Stores	\$30.54 K / -	100	\$106.34 K/-	100	\$311.75 K/-	100	
Optical Goods Stores	\$34.68 K / -	100	\$120.89 K/-	100	\$355.56 K / \$4.34 K	99	
Other Health, Personal Care Stores	\$35.91 K/-	100	\$124.7 K/-	100	\$364.43 K/-	100	
Sporting Goods, Hobby, Book, Music Stores	\$284.6 K / -	100	\$997.05 K / \$17.7 K	98	\$2.98 M / \$85.24 K	97	
Sporting Goods Stores	\$154.31 K/-	100	\$542.51 K/-	100	\$1.64 M / -	100	
Hobby, Toy, Game Stores	\$45.62 K/-	100	\$159.86 K/-	100	\$475.53 K/-	100	
Sewing, Needlecraft Stores	\$14.3 K/-	100	\$49.91 K/\$17.7 K	65	\$146.67 K / \$85.24 K	42	
Musical Instrument Stores	\$13.27 K/-	100	\$46.18 K/-	100	\$134.35 K/-	100	
Book Stores	\$57.1 K/-	100	\$198.59 K/-	100	\$585.33 K/-	100	
General Merchandise Stores	\$2.46 M / \$1.02 M	59	\$8.57 M / \$2.42 M	72	\$25.27 M / \$2.8 M	89	
Department Stores	\$630.89 K/-	100	\$2.2 M/-	100	\$6.53 M / \$274.06 K	96	
Warehouse Superstores	\$1.59 M/-	100	\$5.53 M / -	100	\$16.27 M/-	100	
Other General Merchandise Stores	\$239.93 K / \$1.02 M	-76	\$837.25 K / \$2.42 M	-65	\$2.47 M / \$2.52 M	-2	
Miscellaneous Store Retailers	\$332.39 K / \$158.5 K	52	\$1.16 M / \$428.45 K	63	\$3.45 M / \$1.53 M	56	
Florists	\$11.72 K / \$8.96 K	24	\$40.92 K / \$23.21 K	43	\$122.44 K / \$23.21 K	81	
Office, Stationary Stores	\$32.94 K/-	100	\$115.01 K/-	100	\$340.84 K/-	100	
Gift, Souvenir Stores	\$39.99 K/-	100	\$139.51 K / \$22.41 K	84	\$411.5 K / \$194.35 K	53	
Used Merchandise Stores	\$22.85 K/-	100	\$79.71 K/-	100	\$236.52 K/-	100	
Pet, Pet Supply Stores	\$133.16 K/-	100	\$468.02 K/-	100	\$1.41 M/-	100	
Art Dealers	\$11 K/-	100	\$38.2 K/-	100	\$113.02 K/-	100	
Mobile Home Dealers	\$19.86 K/-	100	\$69.7 K/-	100	\$208.47 K / \$597.68 K	-65	
Other Miscellaneous Retail Stores	\$60.88 K / \$149.54 K	-59	\$210.94 K / \$382.82 K	-45	\$613.28 K / \$714.08 K	-14	
Non-Store Retailers	\$1.12 M / \$574.26 K	49	\$3.93 M / \$1.49 M	62	\$11.64 M / \$1.49 M	87	
Mail Order, Catalog Stores	\$932.99 K/-	100	\$3.26 M/-	100	\$9.66 M / -	100	
Vending Machines	\$26 K / -	100	\$90.78 K/-	100	\$266.32 K/-	100	
Fuel Dealers	\$93.68 K / \$526.97 K	-82	\$326.47 K / \$1.37 M	-76	\$965.92 K / \$1.37 M	-29	
Other Direct Selling Establishments	\$72.08 K / \$47.29 K	34	\$251.4 K / \$122.54 K	51	\$740.95 K / \$122.54 K	83	

# Retail Gap Expanded Report

2020 Census, 2023 Estimates with 2028 Projections Calculated using Weighted Block Centroid from Block Groups



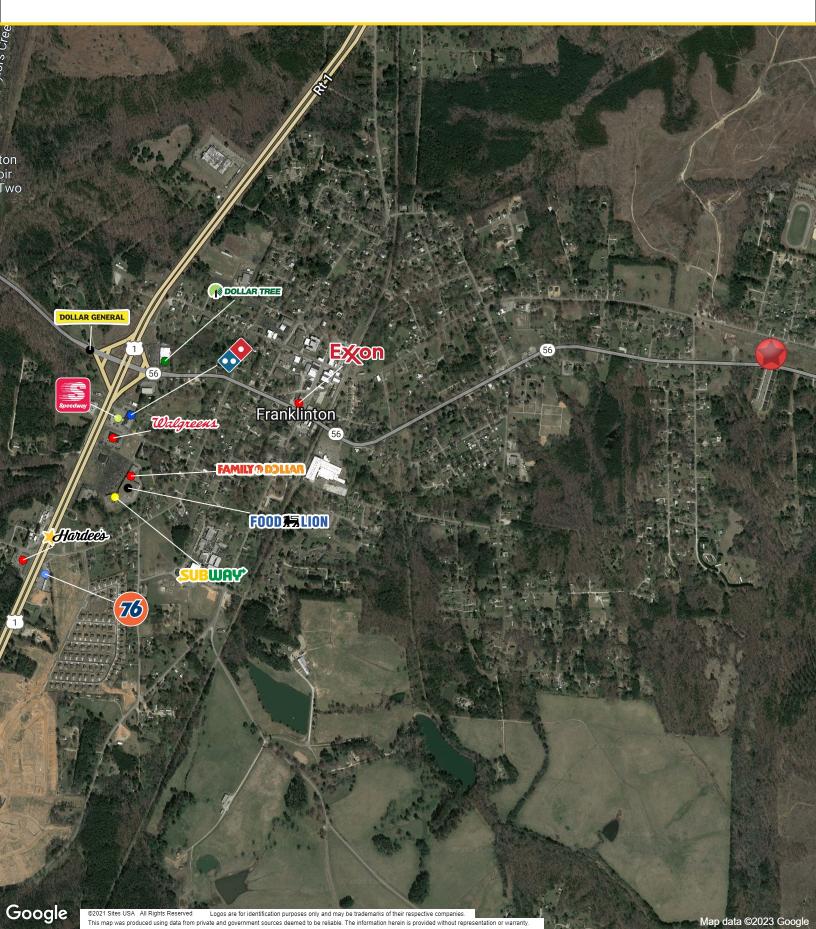
**NATIONAL** 

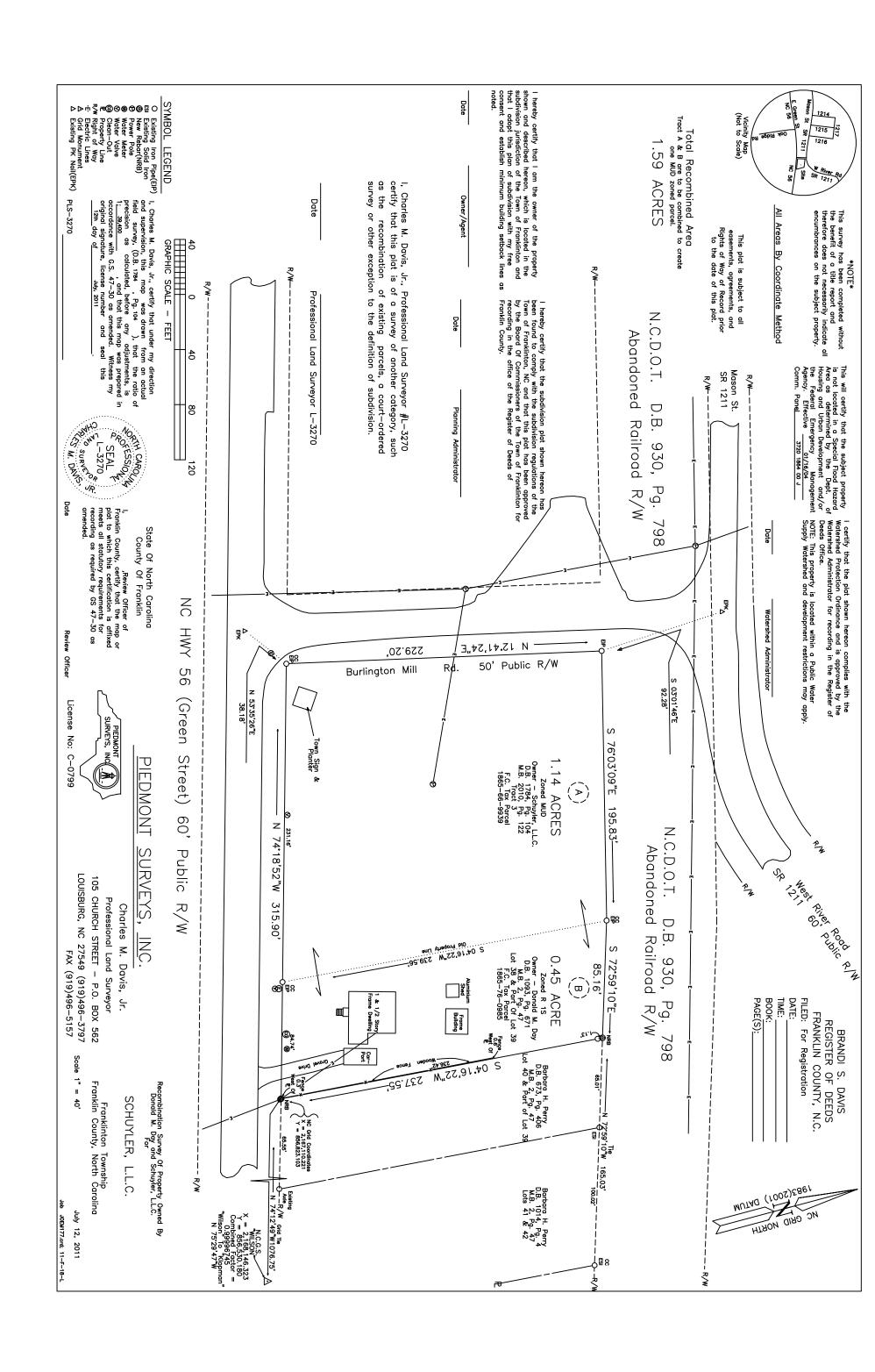
Lat/Lon: 36.1039/-78.4376

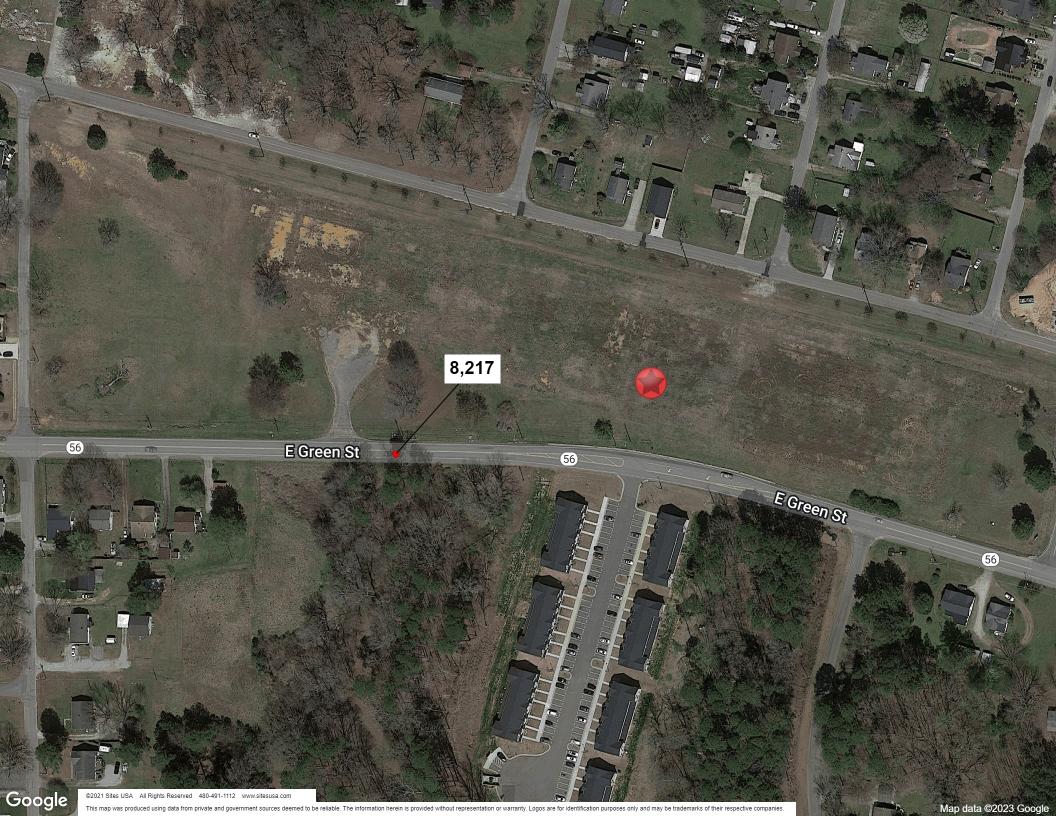
	1 mi radius		3 mi radius		5 mi radius	
	Potential / Sales	Index	Potential / Sales	Index	Potential / Sales	Index
Accommodation, Food Services	\$2.14 M / \$1.08 M	49	\$7.49 M / \$3.81 M	49	\$22.32 M / \$7.31 M	67
Hotels, Other Travel Accommodations	\$117.78 K / \$29.18 K	<i>7</i> 5	\$412.21 K / \$83.69 K	80	\$1.23 M / \$120.81 K	90
RV Parks	\$906 / -	100	\$3.36 K/-	100	\$11.19 K / \$15.82 K	-29
Rooming, Boarding Houses	\$775/-	100	\$3.03 K/-	100	\$9.06 K / -	100
Full Service Restaurants	\$1.25 M / \$1.11 M	12	\$4.39 M / \$2.96 M	32	\$13.07 M / \$5.18 M	60
Limited Service Restaurants	\$582 K / -	100	\$2.04 M / \$869.6 K	57	\$6.07 M/\$2 M	67
Special Food Services, Catering	\$185.72 K/-	100	\$650.45 K/-	100	\$1.94 M / \$53.68 K	97
Drinking Places	\$53.34 K/-	100	\$186.61 K / \$86.35 K	54	\$555.59 K / \$491.24 K	12
Gasoline Stations	\$1.84 M / -	100	\$6.42 M / \$49.98 K	99	\$19 M / \$2.42 M	87
Motor Vehicle, Parts Dealers	\$3.29 M / \$2.5 M	24	\$11.58 M / \$9.99 M	14	\$34.86 M/\$16.36 M	53
New Car Dealers	\$2.52 M / \$1.71 M	32	\$8.87 M / \$8.04 M	9	\$26.74 M / \$12.79 M	52
Used Car Dealers	\$260.2 K/-	100	\$914.86 K/-	100	\$2.76 M / -	100
Recreational Vehicle Dealers	\$52.18 K/-	100	\$184.03 K/-	100	\$560.88 K / -	100
Motorcycle, Boat Dealers	\$113.98 K / -	100	\$400.87 K/-	100	\$1.21 M/-	100
Auto Parts, Accessories	\$205.88 K / \$788.35 K	-74	\$721.14 K / \$1.95 M	-63	\$2.15 M / \$2.14 M	1
Tire Dealers	\$137.62 K / -	100	\$482.25 K/-	100	\$1.44 M / \$1.43 M	0
2023 Population	1,825		6,070	)	16,721	
2028 Population	1,998	1,998 6,754		18,706		
% Population Change 2023-2028	9.5%	9.5% 11.3%		11.9%		
2023 Adult Population Age 18+	1,436	1,436 4,742		12,814	1	
2023 Population Male	851	851 2,882		8,111		
2023 Population Female	974	974 3,188		3	8,610	
2023 Households	775	775 2,520		)	6,660	
2023 Median Household Income	43,670		49,429	)	65,678	3
2023 Average Household Income	55,142		61,238	3	71,654	4

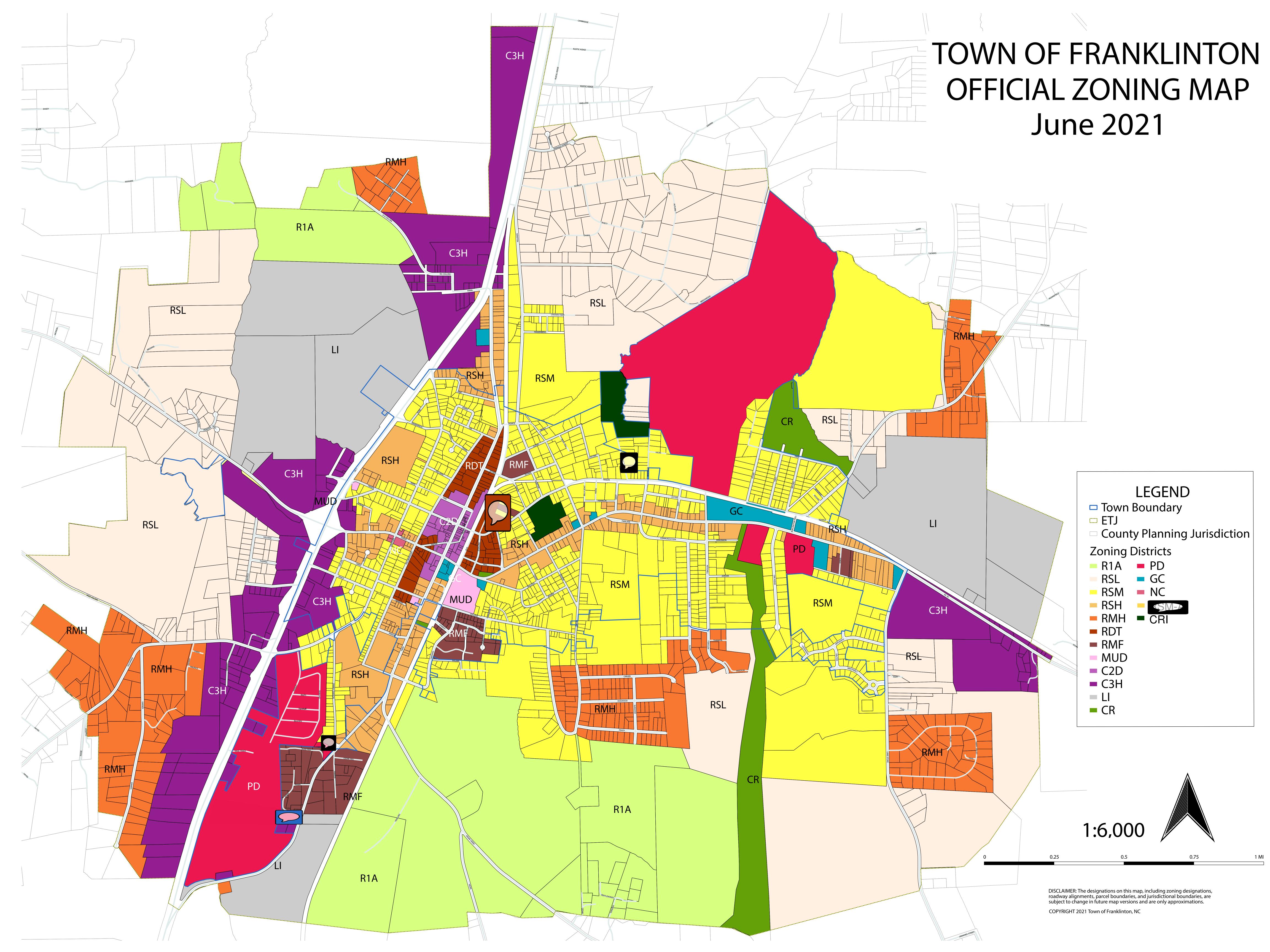
# **Retail Map**

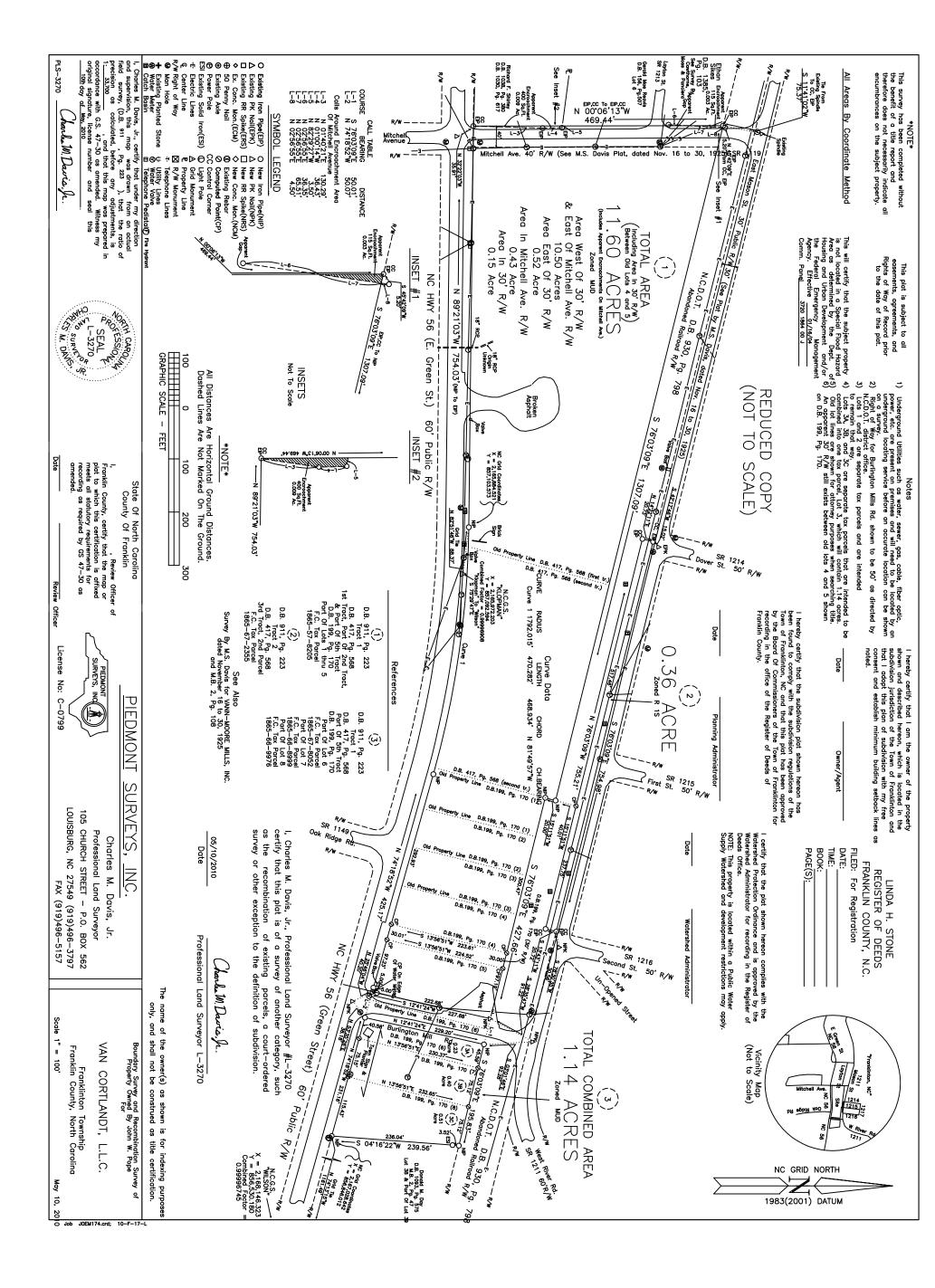












R E A L T Y	NOTES	



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