PROMINENT SOUTH BEVERLY DRIVE OFFICE BUILDING FOR LEASE





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Joseph Gabbaian Executive Vice President 310.806.6134 jgabbaian@naicapital.com

Cal DRE Lic #01016301

PROPERTY OVERVIEW

Property Features

- Five-story plus penthouse office building
- Prominent location between Wilshire and Olympic Boulevards
- Excellent exposure to South Beverly Drive
- Recently upgraded entry and lobby
- Generous window-line
- Ample on-site valet-assist parking for tenants and visitors
- Within walking distance of many restaurants, coffee shops, financial institutions and other retail amenities

Asking Rate

\$4.25/sq. ft. FSG

Lease Terms

Negotiable

Tenant Improvements

Negotiable

Parking

3/1000 Unreserved @ \$175/Mo. Reserved @ \$225/Mo.

AVAILABILITY

SUITE 404

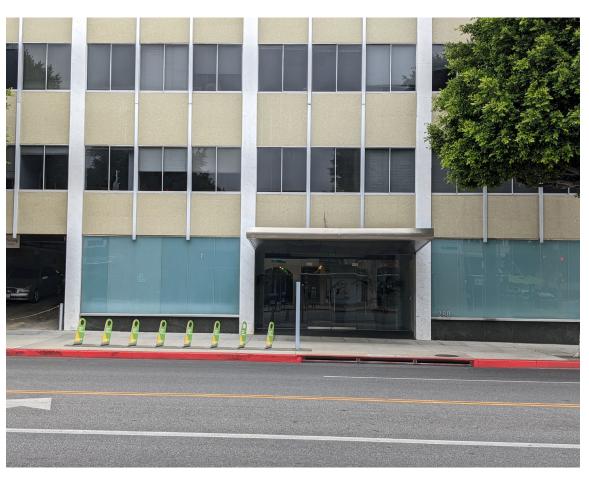
1,516 SF

Two window offices, large open space on windowline, open kitchen, reception/waiting area



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PROPERTY PHOTOS







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BEVERLY HILLS SNAPSHOT



Beverly Hills Economic Snapshot

Beverly Hills is an iconic city in Los Angeles County. Home to many Hollywood stars, it features upscale shopping in the "Golden Triangle" and a wide variety of office space, from small boutique buildings to Class A space along Wilshire Blvd.

- The Beverly Hills office market contains 7.7 million square feet of office space. Beverly Hills offers a central location which has experienced solid demand from an increasing population and employment base that is being driven by a robust tech/media sector in the greater Westside and Los Angeles County.
- As part of the Westside Subway Extension project, the D Line for the Metro Line is planned to be extended through Beverly Hills, adding two underground stations at Wilshire/La Cienega and Wilshire/Rodeo.
- Post-pandemic, demand from a diverse business base that includes entertainment, media and technology will resume for Beverly Hills office space.

- Proximity to a productive labor force, growing population, and a hot housing market are key drivers which will serve to keep demand, rents, and sale prices growing at a steady pace for Beverly Hills office space.
- Beverly Hills is home to world famous hotel amenities such as the Beverly Wilshire Hotel, Peninsula Beverly Hills, Beverly Hills Hilton, Waldorf Astoria, the Beverly Hills Hotel and Montage.
- The Golden Triangle is the retail core of Beverly Hills with all major national and international luxury brands represented along the world-famous Rodeo Drive and spilling over to Canon and Beverly Drives.

The City of Beverly Hills has a robust and diversified local economy.



30,439 TOTAL POPULATION



\$181,600 avg. hh income



 $11\overline{,719}$



14,448 TOTAL EMPLOYEES



12,265 white collar workers

Source: NAI Capital Commercial Research; Applied Geographic Solutions

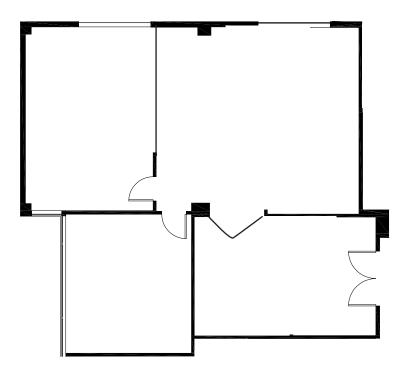


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FLOOR PLAN

Suite 404 1,516 SF

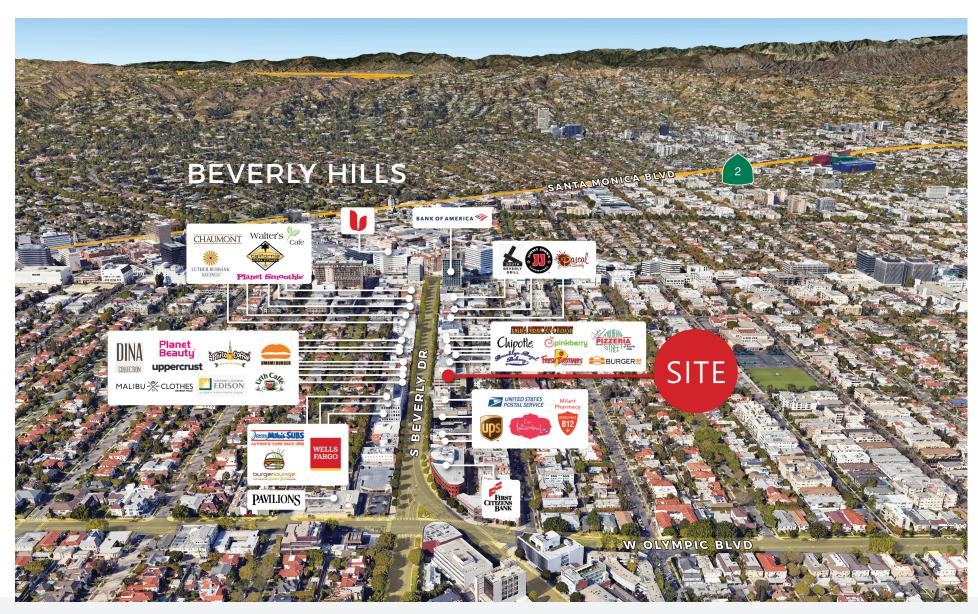
SUITE 404





Joseph Gabbaian

AMENITIES MAP





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