



Quad City Area REALTORS®

Iowa - Residential Property Seller Disclosure Statement



(To be completed by Seller at time of listing; completed form to be provided to Buyer prior to Buyer making a written offer to buy)

Property Address: 2301 Manufacturing Drive, Clinton IA 52732

(Seller(s): Please print property address including City, State and Zip Code)

Property Owner: K T Real Estate LLC

(Seller(s): Please print property ownership)

The Seller(s) has owned the property since 11 / 9 2005

PURPOSE:

Use this statement to disclose information as required by Iowa Code chapter 558A. This law requires certain Sellers of residential property that includes at least one and no more than four dwelling units to disclose information about the property to be sold. The following disclosures are made by the Seller(s) and not by any Agent acting on behalf of the Seller(s). **The Agent has no independent knowledge of the condition of the property; the Agent's knowledge is limited to the disclosure made by the Seller(s) on this form.** In no event shall any Agent involved in the sale or purchase of the property or any such Agent's broker be liable for any matters subject to this disclosure. Buyer(s) is advised to obtain such independent inspections of the property as Buyer(s) deems appropriate.

Exempt Properties:

Properties exempted from the Seller's disclosure requirement include: Bare ground; property containing 5 or more dwelling units, all being sold; court ordered transfers; transfers by a power of attorney; foreclosures; lenders selling foreclosed properties; fiduciaries in the course of an administration of an estate, guardianship; conservatorship, or trust. This exemption shall not apply to a transfer of real estate in which the fiduciary is a living natural person and was an occupant in possession of the real estate at any time within the twelve (12) consecutive months immediately preceding the date of transfer. Properties exempted from the Seller's disclosure requirement also include: between joint tenants, or tenants in common; to or from any governmental division; quit claim deeds; intra-family transfers; commercial or agricultural property which has no dwellings. Seller(s) certifies that the property is exempt from the requirement(s) of Iowa Code 558A. If so sign and stop here.

_____ Seller	_____ Date	_____ Seller	_____ Date
_____ Buyer	_____ Date	_____ Buyer	_____ Date

INSTRUCTIONS TO SELLER(S):

1. Seller(s) must complete this statement. Respond to all questions as directed, or attach reports allowed by Iowa Code section 558A.4(2);
2. Disclose all known conditions materially affecting this property;
3. If an item does not apply to this property, indicate that it is not applicable (N/A);
4. Please provide information in good faith and make a reasonable effort to ascertain the required information. If the required information is **unknown** or is **unavailable** following a reasonable effort, use an **approximation** of the information, or indicate that the information is **unknown (UNK)**. All approximations must be identified as **approximations (AP)**;
5. Additional pages may be attached as needed;
6. Keep a copy of this statement with your other important papers.

DISCLOSURES: EVERY QUESTION MUST BE ANSWERED AS DIRECTED ON FORM CHECK ONLY ONE RESPONSE:

1. Basement/Foundation: Any known water or other problems? []Yes []No []N/A []UNK
Any Sump Pump issues in the past? (Failures/Replacement) []Yes []No []N/A []UNK
2. Structural Damage: Any known structural damage? []Yes []No []N/A []UNK
3. Roof: Any known problems? []Yes []No []N/A []UNK
If yes, date of repairs/replacement: ____/____/____

____/____ Seller's ____/____ Buyer's (Buyer(s) and Seller(s) acknowledge that they have read this page.)
Initial(s) Initial(s)

4. Well and Pump: (If N/A please so indicate and skip to Question #4) []N/A
 Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
 Any known water tests? []Yes []No []N/A []UNK
 If yes, date of last report: ____/____/____ and results: _____
5. Sewer System: (If N/A please so indicate and skip to Question #5). []N/A
 Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
 Any known Orangeburg tile? []Yes []No []N/A []UNK
6. Septic Tanks/Drain Fields: (If N/A please so indicate and skip to Question #6). []N/A
 Any known problems? []Yes []No []N/A []UNK
 If yes, explain: _____
 Has the system been inspected by an Iowa DNR certified inspector within 2 years? []Yes []No []N/A []UNK
 Date of Inspection: []UNK
 Has the system been pumped/cleaned within the last 3 years? []Yes []No []N/A []UNK
 Date tank last cleaned: ____/____/____ []UNK
 (Note: If inspected within 2 years of closing date, system may not need inspection and if pumped within 3 years may not need pumping/cleaning.)
 General location of system: _____ []UNK
 Age: _____ []UNK
7. Heating System(s): Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
8. Central Cooling System(s): (If N/A please so indicate and skip to Question #8) []N/A
 Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
9. Plumbing System(s): Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
10. Electrical System(s): Any known problems? []Yes []No []N/A []UNK
 Any known repairs? []Yes []No []N/A []UNK
 If yes, date of repairs/replacement: ____/____/____
11. Pest Infestation (wood-destroying insects, destructive/troublesome animals, etc.):
 Any known current or past problems? []Yes []No []N/A []UNK
 If yes, date(s) of treatment : ____/____/____
 Any known structural damage? []Yes []No []N/A []UNK
 If yes, date(s) of repairs/replacement: ____/____/____
12. Asbestos: Any known to be present in or on the structure? []Yes []No []N/A []UNK
 If yes, explain: _____
13. Radon: Any known tests for the presence of radon gas? []Yes []No []N/A []UNK
 If yes, date of last report: ____/____/____ and results: _____
14. Lead-Based Paint: Any known to be present in the structure? []Yes []No []N/A []UNK

____/____ Seller's _____/____ Buyer's (Buyer(s) and Seller(s) acknowledge that they have read this page.)
 Initial(s) Initial(s)

15. Flood Plain: Is any of the property/land located in a flood plain? []Yes []No []N/A []UNK
If yes, what is the flood plain designation? _____
16. Zoning: Do you know the zoning classification of the property? []Yes []No []N/A []UNK
If yes, what is the zoning classification? _____
17. Shared or Co-Owned Features: Any features of the property known to be shared in common with adjoining landowners, such as walls, fences, roads, and driveways whose use maintenance responsibility may have an effect on the property?. []Yes []No []N/A []UNK
Any known “common areas” such as pools, tennis courts, walkways, or other areas co-owned with others, or a Homeowner’s Association which has any authority over the property? . . . []Yes []No []N/A []UNK
Any easements or encroachments onto or from neighboring properties? []Yes []No []N/A []UNK
18. Physical Problems: Any known settling, flooding, drainage or grading problems? []Yes []No []N/A []UNK
19. Has there been a property/casualty loss resulting in an insurance claim in excess of \$5,000? . . []Yes []No []N/A []UNK
If yes, indicate date, loss type and loss amount: _____
20. Covenants: Is the property subject to restrictive covenants? []Yes []No []N/A []UNK
If yes, a true, current copy of the covenants can be obtained:
☐ Attached to this Property Disclosure
☐ At the _____ county recorder’s office
☐ Other: _____

You **MUST** explain any “Yes” response(s) above. Use additional pages/sheets as necessary:

☐ Additional pages/sheets included.

SELLER(S) DISCLOSURE:

Seller(s) discloses the information regarding this property based on information known or reasonably available to the Seller(s). The Seller(s) certifies that as of the date signed this information is true and accurate to the best of my/our knowledge. **If any changes occur between the date Seller(s) completes this form and the date of closing which would result in any of the above disclosures being inaccurate, Seller(s) shall immediately disclose such changes to Buyer(s) in writing.**

Seller acknowledges requirement that Buyer be provided with the “Iowa Radon Home-Buyers and Sellers Fact Sheet” prepared by the Iowa Department of Public Health.

Seller: _____

Seller: _____

Date: ____/____/____

Date: ____/____/____

BUYER(S) ACKNOWLEDGEMENT:

Buyer(s) acknowledges receipt of a copy of this Real Estate Disclosure Statement. This statement is not intended to be a warranty or to substitute for any inspection the Buyer(s) may wish to obtain.

Buyer acknowledges receipt of the “Iowa Radon Home-Buyers and Sellers Fact Sheet” prepared by the Iowa Department of Public Health.

Buyer: _____

Buyer: _____

Date: ____/____/____

Date: ____/____/____