# **5249** DEER VALLEY RD ANTIOCH, CALIFORNIA





## DENTAL/MEDICAL INVESTMENT SALE

### PRESENTED BY

DAN MOYLAN 925-239-1427 dmoylan@lee-associates.com LIC# 00845782

ALEX PECK 925-239-1414 apeck@lee-associates.com LIC# 01981426

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# EXECUTIVE SUMMARY(\*\*\*\*)(\*\*

Leased (On Current Usable SF, 5,167 RSF Not on Leases)

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3.32 Current WALT (Weighted Average Lease Term)

(A) 2 Cell Phone Towers

ASSOCIATES



24,638 Total Rentable Building Area

P-D (Planned Development) Business Park Zoning

## THE OFFERING

Lee & Associates, as exclusive advisor, is pleased to present the opportunity to acquire the fee-simple interest in 5249 Deer Valley Road ("The Property"), a medical office building located in the city of Antioch, CA. Located off the CA-4 Freeway, the Property offers an exceptionally convenient location 1 mile from Kaiser Permanente Hospital. Located just 2 miles from Brentwood, 16 miles from Concord, and 23 miles from Walnut Creek.

Built in 1999, this 24,638 rentable square foot property offers an uncommon opportunity for an investor to acquire an immaculate medical property. Currently, the Property is 75% leased to Eight (8) tenants with a weighted average lease term of 3.89 years. There are Four (4) vacant units with an average suite size of 1,179 RSF. The vacant units all have medical or dental buildouts and will require minimum tenant improvements for a future owner. In summary, the Property offers a rare opportunity for an investor to benefit from a stabilized property with room for growth, while minimizing risk with a diversified tenant mix and suite sizes. Don't miss this opportunity to acquire this trophy asset!

#### INVESTMENT SUMMARY

Price	\$5,375,000
Price Per Square Foot	\$218
Current NOI	\$345,125
Cap Rate (Current)	6.42%
Cap Rate (ProForma)	8.12%









## INVESTMENT HIGHLIGHTS



#### Trophy Property

Excellent curb appeal and immacutely well-kept.



#### Stable Investment Opportunity

Rare opportunity to acquire an investment in the highly sought after medical/dental asset class.



#### **Diversified Tenant Mix**

A well diversified tenant mix that includes a variety of medical/dental specialities.



#### **Diversified Suite Sizes**

Suites range from 574 SF to 3,407 SF with an average size of 1,607 SF. The range of suite sizes allow a future owner to cater to an array of tenants needs.

#### Recent CapEx Items and improvements completed



A new Pelican HVAC controller was installed, updated fire sprinkler heads, and a recent parking lot slurry coat.





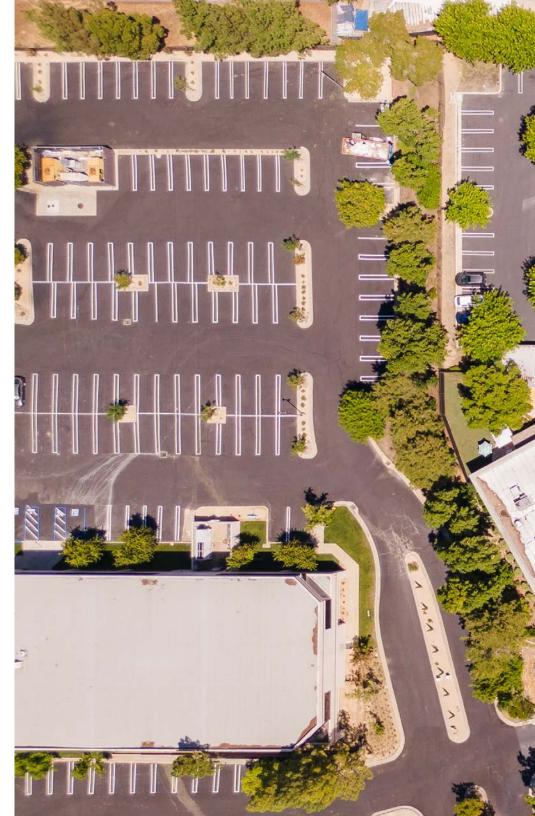




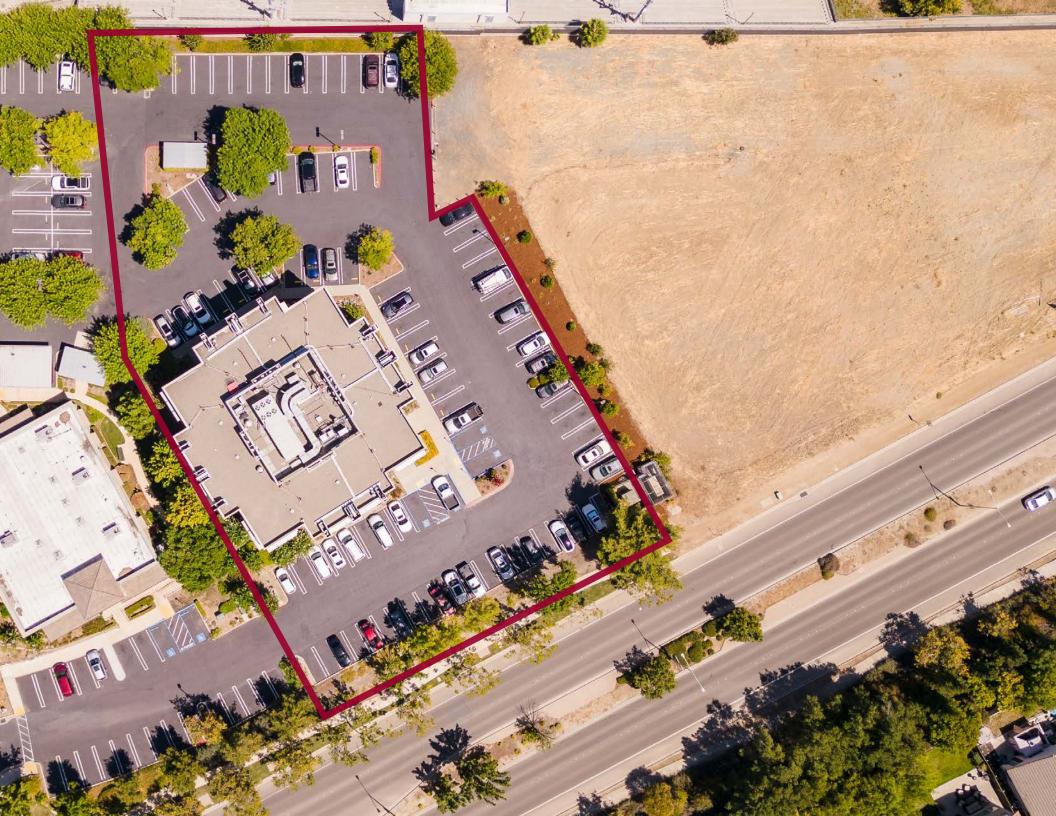
## **PROPERTY OVERVIEW**

Address	5249 Deer Valley Rd
	Antioch, CA 94531
Net Rentable Area	24,638 RSF
Gross Building Area	26,382 SF
APN	055-170-015-6
Site Area	1.08 Acres (47,045 SF)
Percent Lease	75%
Submarket	South East Antioch
Year Built	1999
Zoning	P-D (Planned Development) Business Park
Parking	90 Spaces + 4 Handicap (4.6/1,000 SF)
Sprinklers	Yes

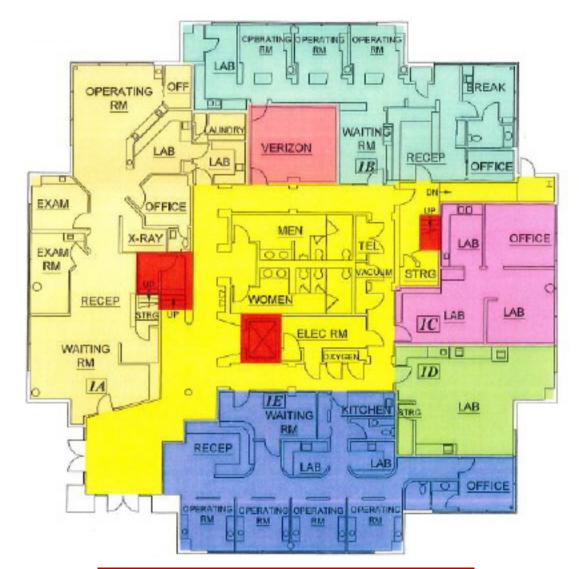
UTILITY/SERVICE	PROVIDER
Electricity	Pacific Gas & electric
Gas	Pacific Gas & Electric
Water/Sewer	City of Antioch
Garbage	Republic Services







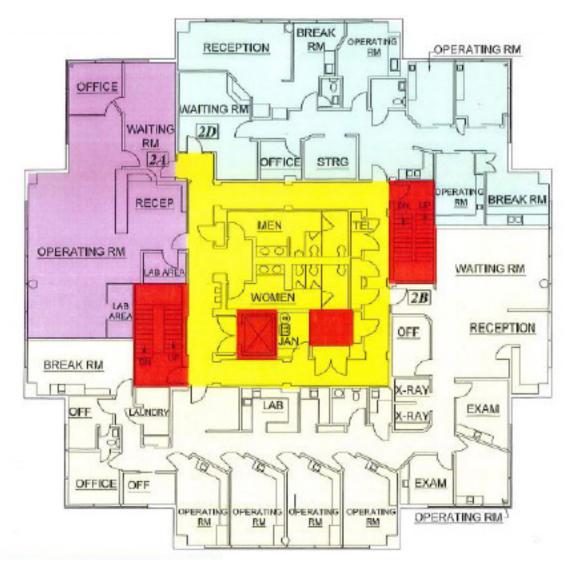
## **FLOOR PLAN - FIRST FLOOR**



Suite	Tenant	Usable SF	Rentable SF
1A	Ann Marie Gorczyca, DMD	1808	2270
1B	Vancy Dubuk, DDS	1336	1677
1C	Vacant	704	884
1D	Vacant	576	723
1E	Everside Health, LLC	1522	1911
Verizon	Verizon	260	326

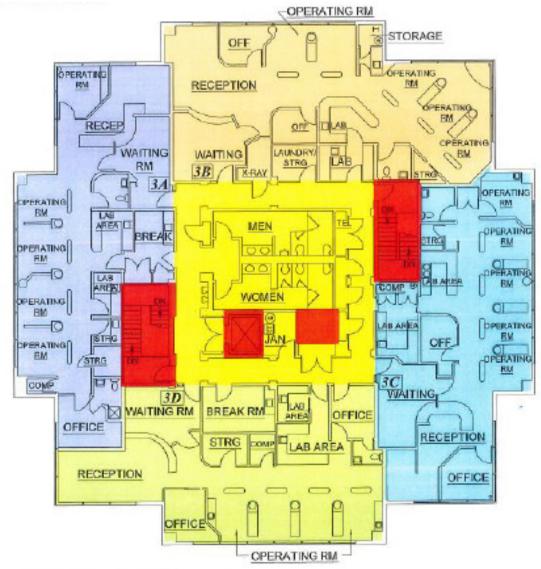


## **FLOOR PLAN - SECOND FLOOR**



Suite	Tenant	Usable SF	Rentable SF
2A	Vacant	1338	1680
2B	McDonald & Deloso, DDS	3375	4237
2D	Vacant	1982	2489

## **FLOOR PLAN - THIRD FLOOR**



Suite	Tenant	Usable SF	Rentable SF
3A	Jeffrey Haug, DDS	1730	2172
3B	Ryan Simarro, DMD	1778	2232
3C	Anu Aheer, DMD	1583	1987
3D	Amita K. Suvarne, DDS	1634	2051



## **AERIAL OVERVIEW**

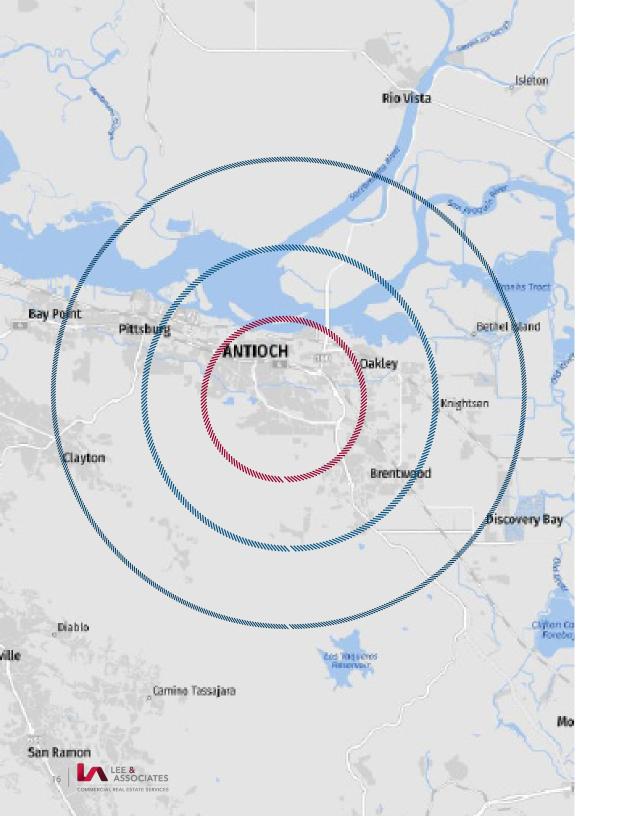


**5249** 

**DEER VALLEY RD** 

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## LOCAL DEMOGRAPHICS



201,774	Population
\$123,374	Avg. Household Income
65,285	Households
5,557	Businesses
41,208	Employees

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	338,186	Population
0	\$122,900	Avg. Household Income
ES	109,509	Households
20	8,909	Businesses
	68,750	Employees

#### Santa Rosa Elk Grove Vacaville Petaluma ® Napa Fairfield Vallejo San Rafael Richmond Concor Stockton New Melones Berkeley Lake Manteca San Francisco Tracy Daly City 💿 Hayward 99 Modesto San Mateo Fremont Turlock **MILES TO:** Redwood City Milpitas Sunnyvale -Cupertino **Brentwood** 2 Gilroy San Luis Reservoir Concord 16 Santa Cruz Walnut Creek 23 Salinas Oakland 39 california sau Monterey

Lake Berryessa

Clear Lake

## LOCATION Reno **OVERVIEW**

Lake Tahoe

Carson

Yuba City

Lake Oroville

Chico

180

Roseville Folsom Lake Sacramento

Don Pedro Reservoir

Merced

Madera San Joaquin River

Fresno CALIFORNIA

## **INCOME & EXPENSES**

		Current	PSF
Potential Gross Revenue			
Scheduled Base Rental Revenue		\$382,217	\$15.51
CAM Reimbursements		\$272,163	11.05
Vacancy Factor (5%)		\$0	0.00
Effective Gross Revenue		\$654,380	\$26.56
Operating Expenses			
Property Taxes (Reassessed)	1.00%	\$55,561	\$2.26
General Maintenance		\$1,035	\$0.04
R&M Recoverable		\$17,757	0.72
Equipment Use		\$3,795	0.15
Contract Services		\$46,244	1.88
General Admin Expenses		\$47,116	\$1.91
Utilities		\$137,747	\$5.59
Total Operating Expenses	47.3%	\$309,255	\$12.55
Net Operating Income		\$345,125	\$14.01

\*Repairs & Maintenance Averaged Over 2021 & 2022



#### OFFERING MEMORANDUM DISCLAIMER

Lee & Associates. ("L&A") has been retained on an exclusive basis by the Owners 5249 Deer Valley Rd, Antioch, CA with respect to the offering of the 100% fee simple interest in the above reference property (the "Property"). The Owner has indicated that all inquiries and communications with respect to the contemplated sale of such Properties be directed to L&A. All fees due L&A in connection with the sale of the Property shall be paid by the Owner. Neither L&A nor Owner shall be responsible for paying any fees to agents representing Potential Purchasers unless agreed to in writing in advance.

L&A has available for review certain information concerning the Properties which includes a complete Offering Memorandum brochure and other materials (collectively "Informational Materials"). L&A will not disclose such Informational Materials to Potential Purchaser unless and until the Purchaser has executed this agreement. Upon L&A's receipt of this executed agreement, L&A is prepared to provide the Informational Materials for the Potential Purchaser's consideration in connection with the possible purchase of the Property subject to the following conditions:

1. All Informational Materials pertaining to the Property which may be furnished to the Potential Purchaser by L&A shall continue to be the property of the Owner. The Informational Materials will be used solely for the purpose of the Potential Purchaser and may not be copied or duplicated without L&A's written consent and must be returned to L&A immediately upon L&A's request or when the Potential Purchaser terminates negotiations with respect to the Property.

2. The Informational Materials may be disclosed to the Potential Purchaser's partners, employees, legal counsel and institutional lenders ("Related Parties"), for the purpose of evaluating the potential purchase of the Properties.

3. The Potential Purchaser understands and acknowledges that L&A and the Owner do not make any representations or warranty as to the accuracy or completeness of the Informational Materials and that the information used in the preparation of the Informational Materials was furnished to L&A by others and has not been independently verified by L&A and is not guaranteed as to completeness or accuracy.

4. The Potential Purchaser hereby indemnifies and holds harmless L&A and the Owner and their respective affiliates and successors and assigns against and from any loss, liability or expense, including attorney's fees, arising out of any breach of any of the terms of this agreement.

5. The Potential Purchaser acknowledges that the properties have been offered for sale subject to withdrawal from the market, change in offering price, prior sale or rejection of any offer because of the terms thereof, lack of satisfactory credit references of any prospective purchaser, or for any other reason whatsoever, without notice. The Potential Purchaser acknowledges that the property is being offered without regard to race, creed, sex, religion, or national origin. This agreement terminates one (1) year from the date hereof except as to written claims by Owner against Potential Purchaser prior thereto.

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