# 1505 EAST MAIN STREET URBANA, ILLINOIS 61802

South Lierman Avenue



**269,000** TOTAL SF

AVAILABLE



## THE FACILITY

### **SPECIFICATIONS**

Status	Lease / Purchase
County / Submarket	Champaign County
Asset Type	Manufacturing / Office
Facility Square Footage	Total: 269,000 SF Ground Floor Office: 34,415 (+/-34,400) Second Floor Office: 16,774 (+/-16,775)
Site Size	56.42 AC (2,457,622.2 SF)
Power	Three (3) substations on site One (1) 5.25 mVA, 69 kV-480/277 volt substation style transformer per substation One (1) Padmounted transformer at 750 kVA Substations provide service to production area via eight (8) switchboards Four (4) switchboards at 2,500 amps - 480/277 volts Four (4) switchboard at 4,000 amps - 480/277 volts Transformer provides service to office via one (1) switchboard at 1,600 amps
FAR	10.95%
Year Built	1957 (66 Years) Renovated (1991)
Ceiling Height	12' – 14' Clear
Dock Doors	9
Drive-ins	4
Rail Doors	2
Zoning	IN-2 (Heavy Industrial) IN-1 (Light Industrial)
Taxes (2022)	Parcel 022 - \$1,117.04 Parcel 021 - \$132,631.70 Parcel 005 - \$505.48 Parcel 004 - \$6,565.64 Parcel 017 - \$1,787.04 Parcel 016 - \$127.72



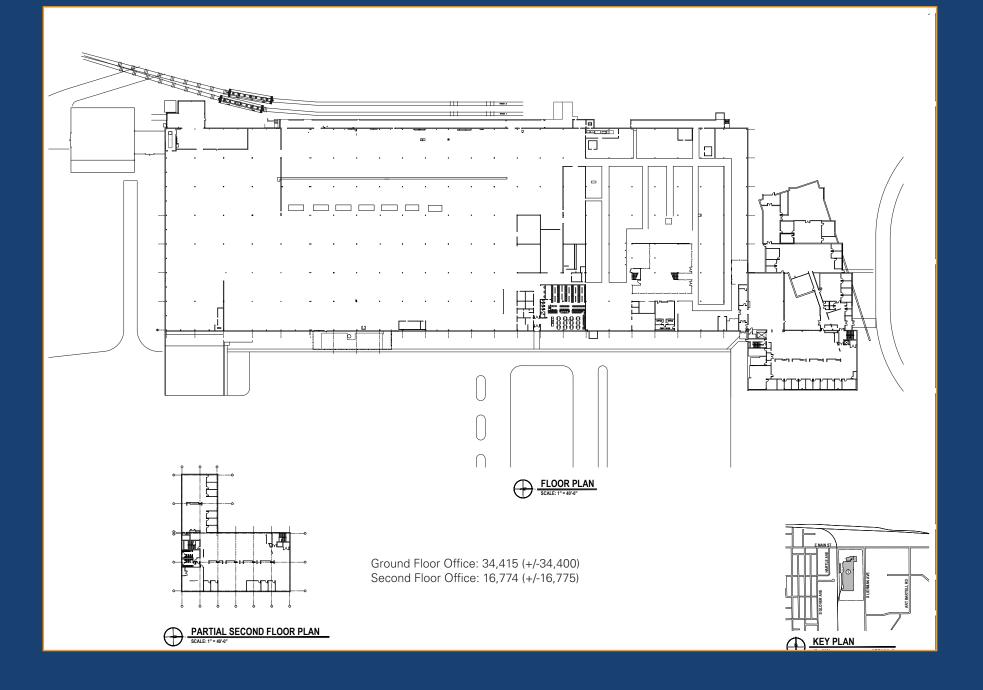
## THE PARCELS



IN-1 ZONING						
ID #	PARCEL #	ACREAGE				
1	379-016	2.76 AC				
2	379-017	1.7 AC				
3	452-004	5.22 AC				
4	452-005	7.05 AC				

IN-2 ZONING							
ID #	PARCEL #	ACREAGE					
5	379-016	21.74 AC					
6	452-005	17.95 AC					

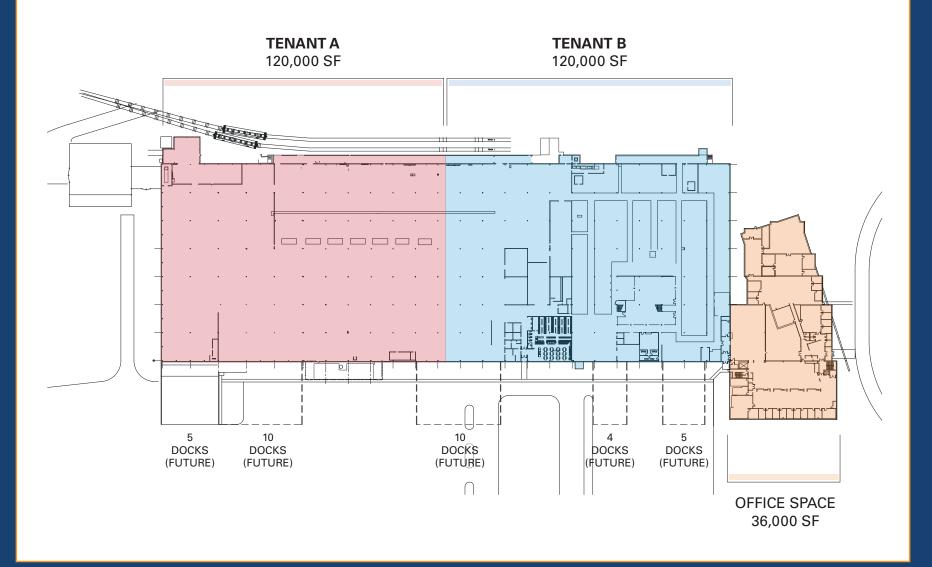
## FLOOR PLAN



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FLOOR PLAN

# Flexible Divisibility Options



## ZONING

The IN-1, Light Industrial/Office District is intended to provide land for employment centersrelated to research and development, engineering and testing, office uses, warehousing, and limited manufacturing and industrial activitiesthat will not have an adverse effect upon the districtin which it is located. In addition, some low intensity commercial uses may be permitted in this district to provide convenient goods and services for employees and patrons in the zoning district. Higher intensity commercial uses are generally prohibited. Low intensity industrial uses are permitted by right or as a special use, depending on the attributes of the proposed land use.

IN-1 ZONING								
MINIMIUM LOT SIZE IN SQUARE FEET	MINIMUM LOT IN WIDTH IN FEET	MAXIMUM HEIGHT OF PRINCIPLE STRUCTURE IN FEET						
6,000	60	60 NONE						
MAXIMUM	MINIMUM	REQUIRED YARDS (IN FEET)						
FLOOR AREA RATIO	OPEN SPACE RATIO	FRONT	SIDE	REAR				
2.0	NONE	15 5 <sup>18</sup> 10 <sup>18</sup>		10 <sup>18</sup>				

The IN-2, Heavy Industrial District is intended to provide land for employment centers for more intensive industrial uses that typically generate heavy demands on the transportation system, including the need for freight rail service. These uses may cause odors, dust, noise, and vibrations and generate significant amounts of truck and freight rail traffic. Land uses in this district should generally be separated from residential districts by land uses permitted in the IN-1 or B-3 zoning districts.

IN-2 ZONING									
MINIMIUM LOT SIZE IN SQUARE FEET	MINIMUM LOT IN WIDTH IN FEET	MAXIMUM HEIGHT OF PRINCIPLE STRUCTURE IN FEET							
10,000	90	NONE							
MAXIMUM	MINIMUM	REQUIRED YARDS (IN FEET)							
FLOOR AREA RATIO	OPEN SPACE RATIO	FRONT	SIDE	REAR					
1.0	NONE	25 NONE <sup>18</sup> NONE							

#### MUNICIPAL INCENTIVE HIGHLIGHTS

#### -Property Tax Abatement - Industrial Job Creation:

Minimum project cost of \$100,000 – abatement is calculated on amount of new property value created by the project.

Additional abatement available for 11 new full-time jobs created and 50 or more part-time jobs created

#### -Machinery/Equipment Sales Tax Exemption:

Sales Tax exemption on personal property used in manufacturing/ assembly operations if business invests at least \$5 million and creates a minimum of 200 full-time equivalent jobs

#### -Utility Tax Exemption:

State utility tax exemption on gas, electric and telecommunications is available if business invests at least \$5 million and creates a minimum of 200 full-time equivalent jobs

# Zone Association

Illinois Enterprise

#### ENTERPRIZE ZONE HIGHLIGHTS

- -Eligible Use: Industrial
- —Minimum Project Cost: \$100,000 minimum to receive property tax abatement on industrial facilities
- Sales Tax Exemption: 0.5% of total eligible construction material costs
  not to exceed \$50,000
- —Property Tax Abatement minimum of 11 jobs created



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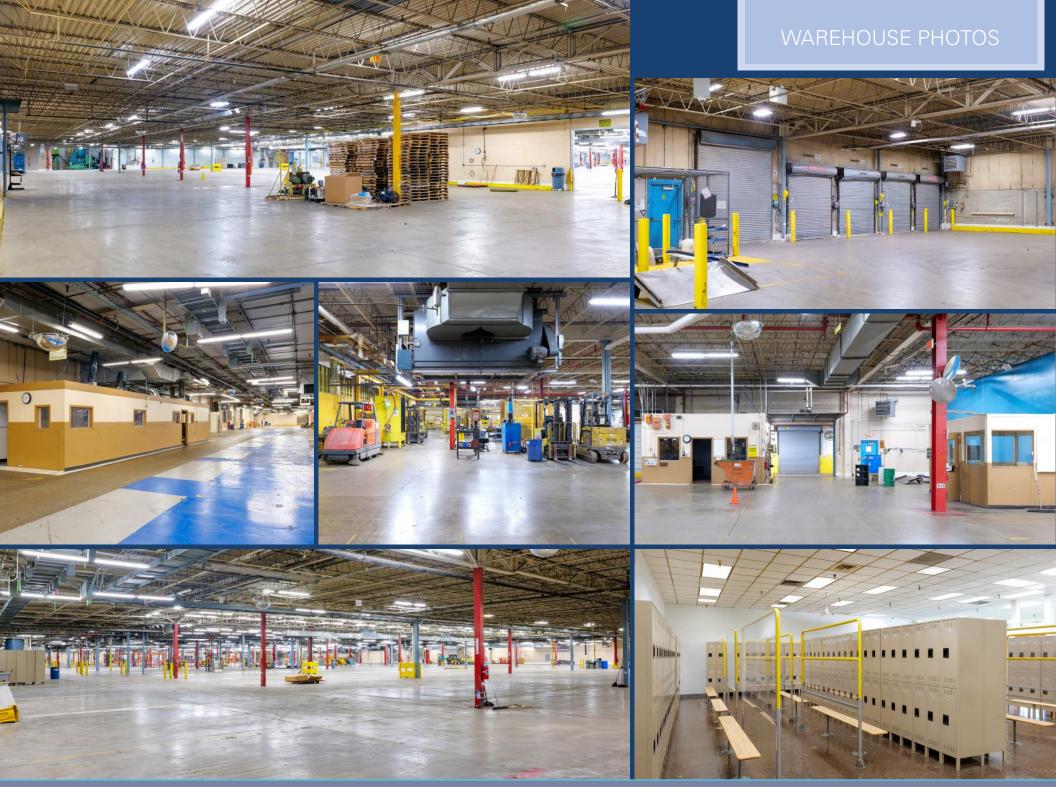
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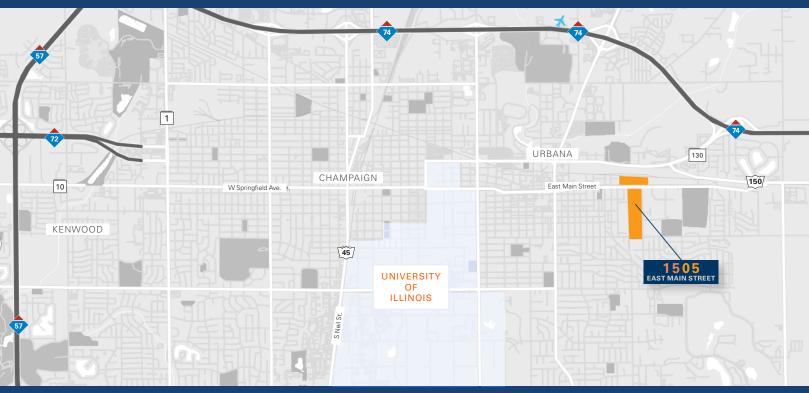
## LOCAL AREA

# Metropolitan Champaign–Urbana



Since its founding in 1867, the University of Illinois Urbana-Champaign has earned a reputation as a world-class leader in research, teaching, and public engagement. Entrepreneurship flows from the classrooms to Research Park, a space that houses everything from Fortune 500 companies to student-founded startups. It is consistently ranked among the top five universities for NSF-funded research and our total annual research funding exceeds \$600 million.





A LEADING TECHNOLOGY HUB THAT CULTIVATES STARTUPS AND ACCELERATES CORPORATE INNOVATION

## LOCAL AREA

# Metropolitan Champaign–Urbana

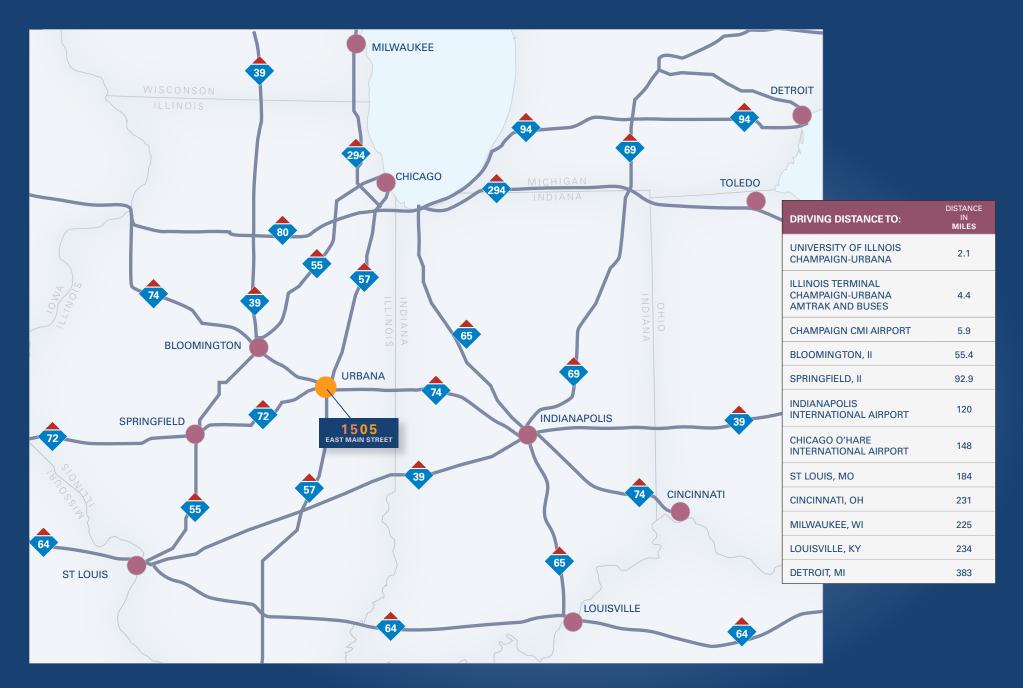


### MANUFACTURING & DISTRIBUTION IN THE AREA

ID #	TENANT NAME	ADDRESS	SF OCCUPIED	ID #	TENANT NAME	ADDRESS	SF OCCUPIED	ID #	TENANT NAME	ADDRESS	SF OCCUPIED
1	United Natural Foods	2611 N Lincoln Ave Urbana	884,366	6	Siligan White Cap Enclosures	3209 Farber Drive Champaign	255,312	11	Advanced Filtration	3206 Farber Dr Champaign	120,000
2	The Atkins Group / Atkins 150 Warehouse	2309 W Bloomington Rd Champaign	583,000	7	Caterpillar	102 S Duncan Rd Champaign	200,409	12	Vesuvius USA	1404 Newton Dr Champaign	100,000
3	Kraft Heinz	710 N Mattis Ave Champaign	730,000	8	Horizon Hobby	2904 Research Rd Champaign	200,000	13	Flex-N-Gate / Guardian West	1306 E University Ave Urbana	66,000
4	Plastipak Packaging	3310 W Springfield Ave Champaign	683,187	9	Litania/Gill Sports	601 Mercury Dr Champaign	170,000	14	Siligan White Cap Enclosures	1310 N McKinley Ave Champaign	49,789
5	FedEx	Apollo Industrial Park Champaign	350,000	10	Flex-N-Gate / Guardian West	601 Guardian Dr Urbana	145,000	15	Premier Print Group	3104 Farber Dr Champaign	44,758

## REGIONAL

# Strategically Positioned in the Midwest



## REGIONAL

# Area Workforce & Commute





TRAVEL TIME RADIUS TO / FROM PROPERTY							
Employment Data		60 Minutes	90 Minutes				
Total Employees	100,552	263,693	588,551				
Blue Collar Workforce	16,487	57,810	145,066				
Transportation/Material Moving Occupations	6,864	21,276	51,628				
Production Occupations	4,217	17,696	45,001				
Administrative Support Occupations	10,667	28,315	62,958				

TRAVEL TIME RADIUS TO / FROM PROPERTY							
Population / Income	30 Minutes	60 Minutes	90 Minutes				
2023 Total Population	213,567	570,965	1,263,383				
2028 Total Projected Population	213,832	565,754	1,250,246				
2023 Median Age	31.6	36.7	38.4				
2023 Median Household Income	\$58,230	\$57,207	\$58,824				
2028 Median Household Income	\$65,455	\$64,29	\$66,271				

#### INDUSTRIAL ADVISORY GROUP

Corey B. Chase Senior Managing Director t 773-957-1444

corey.chase@nmrk.com

**Jill Guth - Guth & Associates** *Owner/Designated Managing Broker* 

t 217-778-8305 jill@guthandassociates.com

#### **Steve Korfiatis**

Managing Director

Jack Chatwin

t 908-295-9261 steve.korfiatis@nmrk.com Analyst t 201-213-4653 john.chatwiniii@nmrk.com Adam Petrillo Executive Managing Director

t 201-315-8569 adam.petrillo@nmrk.com

### Newmark

201 Route 17 North Rutherford, NJ 07070 t 201-842-6700

nmrk.com