SIGNATURE

REALTY NJ

TRADE AREA REPORT

Roselle Park, NJ 07204

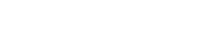




Presented by

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Criteria Used for Analysis

Median Household Income **\$76,660**

Median Age 39.7

Total Population 14,088

1st Dominant Segment City Lights

Roselle Park, NJ 07204

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Middle Ground

Lifestyles of thirtysomethings

Urbanization

Where do people like this usually live?

Urban Periphery

City life for starting families in neighborhoods that fringe major cities

Top Tapestry Segments	City Lights	Pleasantville	Diverse Convergence	Urban Villages	
% of Households	3,444 (65.4%)	979 (18.6%)	576 (10.9%)	266 (5.1%)	
% of Union County	33,979 (16.8%)	36,426 (18.0%)	44,396 (21.9%)	4,620 (2.3%)	
Lifestyle Group	Middle Ground	Upscale Avenues	Next Wave	Sprouting Explorers	
Urbanization Group	Urban Periphery	Suburban Periphery	Urban Periphery	Urban Periphery	
Residence Type	Multi-Units; Single Family	Single Family	High-Density Apartments; Single Family	Single Family	
Household Type	Married Couples	Married Couples	Married Couples With Kids	Married Couples	
Average Household Size	2.58	2.87	2.89	3.59	
Median Age	39.9	43.3	33.5	34.6	
Diversity Index	82	71.7	88.3	87.4	
Median Household Income	\$88,400	\$114,300	\$63,300	\$82,900	
Median Net Worth	\$151,300	\$513,200	\$33,300	\$192,900	
Median Home Value	\$509,800	\$467,300	\$474,500	\$451,300	
Homeownership	55.1 %	84.4 %	30.3 %	71 %	
Employment	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Services or Professional	Services or Professional	
Education	Bachelor's Degree	Bachelor's Degree	High School Diploma	High School Diploma	
Preferred Activities	Believe in equal opportunity and attuned to the environment . Spend 7+ hours exercising per week.	Enjoy outdoor gardening . Go to the beach, theme parks, museums.	Shop at warehouse clubs, specialty markets. Visit theme parks, the beach, play soccer and basketball.	Leisure focused on family activities . Fashion matters, spend liberally on new clothes.	
Financial	Save for the future, steer away from risky investments	Invest conservatively	Limited funds to invest	Saving is more limited than spending	
Media	Use their cell phones frequently for news and entertainment	Use all types of media equally (newspapers, magazines, radio, Internet, TV).	Media used most often is the Internet	Media preferences vary	
Vehicle	Own one vehicle, but rely on public transportation	Prefer imported SUVs	1 or 2 vehicles for most	Own late model compact cars/SUVs	



About this segment

City Lights

This is the

#1

dominant segment for this area

In this area

65.4%

of households fall into this segment

In the United States

1.5%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

City Lights is a densely populated urban market. The wide-ranging demographic characteristics of residents mirror their passion for social welfare and equal opportunity. Household types range from single person to married couple families, with and without children. A blend of owners and renters, singlefamily homes and town homes, midrise and high-rise apartments, these neighborhoods are racially and ethnically diverse. Many residents have completed some college or have a degree, and they earn a good income in professional and service occupations. Willing to commute to their jobs, they work hard and budget well to support their urban lifestyles, laying the foundation for stable financial futures.

Our Neighborhood

More than half of the homes are single-family residences or townhomes. Tenure is 50-50: about half of households are owned and half are rented. Median home value and average gross rent exceed US values. Households include families, both married couples and single parents, as well as singles. The distribution is similar to the US, with slightly more single-person households. Housing is older in this market: nearly 2 out of 3 homes were built before 1970. Most households own one vehicle, but public transportation is still a necessity for daily commutes.

Socioeconomic Traits

· City Lights residents earn above average incomes, but lag the nation in net worth. Labor force participation exceeds the US average. Residents work hard in professional and service occupations but also seek to enjoy life. These consumers save for the future, often to achieve their dream of home ownership. They often engage in discussion about financial products and services among their peers. They earn dividend incomes from their portfolios but steer away from risky investments. These consumers are price savvy but will pay for quality brands they trust. Residents stand by their belief in equal opportunity. Attuned to nature and the environment, and when they can, purchase natural products.

Market Profile

· Price-conscious consumers, they seek out deals on brands they like at warehouse clubs, Marshalls, Target, or Bed, Bath & Beyond. Residents are traditional in many ways. They prefer to bank in person but are increasingly paying their bills online. They rarely carry a credit card balance but occasionally buy on credit. Most residents have highspeed Internet access at home and use their computers for basic browsing and some shopping. Although most still own landlines, they use their cell phones frequently from news to entertainment to redeeming mobile coupons. These are health-conscious consumers, who purchase vitamins, low-sodium foods, and spend 7+ hours exercising per week. Their taste in music is varied, typically rhythmic, contemporary, urban, and even R&B music; listening at home and during their daily commutes





About this segment Pleasantville

This is the

#2

dominant segment for this area

In this area

18.6%

of households fall into this segment

In the United States

2.1%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Prosperous domesticity best describes the settled denizens of Pleasantville. Situated principally in older housing in suburban areas in the Northeast (especially in New York and New Jersey) and secondarily in the West (especially in California), these slightly older couples move less than any other market. Many couples have already transitioned to empty nesters; many are still home to adult children. Families own older, single-family homes and maintain their standard of living with dual incomes. These consumers have higher incomes and home values and much higher net worth. Older homes require upkeep; home improvement and remodeling projects are a priority-preferably done by contractors. Residents spend their spare time participating in a variety of sports or watching movies. They shop online and in a variety of stores, from upscale to discount, and use the Internet largely for financial purposes.

Our Neighborhood

Suburban periphery of large metropolitan areas, primarily in Middle Atlantic or Pacific states. Most homes owned (and mortgaged). Households composed of older married-couple families, more without children under 18, but many with children over 18 years. Older, singlefamily homes: two-thirds built before 1970, close to half from 1950 to 1969. One of the lowest percentages of vacant housing units at 4.5%. Suburban households with 3 or more vehicles and a longer travel time to work.

Socioeconomic Traits

• Education: 66% college educated, 37% with a bachelor's degree or higher. Higher labor force participation rate at 67%; higher proportion of HHs with 2 or more workers. Many professionals in finance, information/technology, education, or management. Median household income denotes affluence. with income primarily from salaries, but also from investments or Social Security and retirement income. Not costconscious, these consumers willing to spend more for quality and brands they like. Prefer fashion that is classic and timeless as opposed to trendy. Use all types of media equally (newspapers, magazines, radio, Internet, TV).

Market Profile

· Prefer imported SUVs, serviced by a gas station or car dealer. Invest in conservative securities and contribute to charities. Work on home improvement and remodeling projects, but also hire contractors. Have bundled services (TV/Internet/phone). Access the Internet via fiber optics or cable modem, on a newer computer, to pay bills, make purchases, and track investments. Subscribe to premium channels (HBO, Showtime, or Starz) and use video-ondemand to watch TV shows and movies. Enjoy outdoor gardening, going to the beach, visiting theme parks, frequenting museums, and attending rock concerts.





About this segment

Diverse Convergence

This is the

#3

dominant segment for this area

In this area

10.9%

of households fall into this segment

In the United States

1.2%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Diverse Convergence neighborhoods are a rich blend of cultures, found in densely populated urban and suburban areas, almost entirely in the Middle Atlantic (especially in New York and New Jersey) or in California. Almost 40% of residents are foreign-born; nearly one in four households is linguistically isolated. Young families renting apartments in older buildings dominate this market; about one-quarter of households have children. Over onefifth of households have no vehicle, typically those living in the city. Workers are mainly employed in white-collar and service occupations (especially food service and building maintenance). One-fifth of workers commute using public transportation and more walk or bike to work than expected. Median household income is lower, but home values are higher, reflecting the metropolitan areas in which they live. Consumers are attentive to personal style; purchases reflect their youth and their children. Residents visit Spanishlanguage websites, watch programs on Spanish TV networks, and listen to Hispanic music.

Our Neighborhood

Densely settled urban periphery of large metropolitan areas, East and West Coasts. Young family market: 41% families with children (married couple or single parent), plus married couples without children and a notable proportion of multigenerational households. Approximately 76% of householders live in multiunit apartment buildings, 30% in 2–4 unit structures. Majority of apartments built before 1970 (65%), 29% built before 1940. 1 or 2 vehicles for two-thirds of households; 22% have no vehicle.

Socioeconomic Traits

Almost 40% of the population were born abroad; almost 1 in 5 households have residents who do not speak English.
 27% have no high school diploma; 28% have a high school diploma only. Labor force participation rate is 67% and higher than the US average. Hard-working consumers, striving to get ahead; style matters to them. Preserving the environment and being in tune with nature are very important. Media used most often is the Internet.

Market Profile

 Limited funds to invest in retirement savings plans, stocks, or bonds. Shop for groceries at warehouse/club stores, as well as specialty markets. Read baby magazines and purchase baby products. Family activities include visiting theme parks, going to the beach, playing soccer and basketball, and going out for fast food. Use the Internet to visit Spanish language websites and download music, access social media sites, watch movies, and play games. Watch programs on children's channels and on Spanish TV networks. Listen to Spanish/Latin music on cell phones or on the radio at home.





About this segment

Urban Villages

This is the

#4

dominant segment for this area

In this area

5.1%

of households fall into this segment

In the United States

1.0%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Urban Villages residents are multigenerational and multilingual. Trendy and fashion conscious, they are risk takers. However, these consumers focus on their children and maintain gardens. They are well connected with their smartphones, but more likely to shop in person. Their favorite stores are Costco or Trader Joe's, Target or Macy's.

Our Neighborhood

 Older homes (most built before 1970) are found in the urban periphery of large metropolitan markets. Married couples with children, and grandparents; many households are multigenerational. Average household size is 3.78. Homes are older, primarily single family, with a higher median value of \$325,100 and a lower vacancy rate of 4.7%.

Socioeconomic Traits

This market includes recent immigrants and some language barriers. Education: more than half the population aged 25 or older have a high school diploma or some college. Labor force participation rate higher than the US. Brand conscious but not necessarily brand loyal; open to trying new things. Statusconscious consumers; choices reflect their youth, attention to style and pursuit of trends. Comfortable with technology and interested in the latest innovations.

Market Profile

Fashion matters to Urban Villages
 residents, who spend liberally on new
 clothes for the whole family. Saving is
 more limited than spending in this young
 market. They carry credit cards, but
 banking is basic. They are likely to pay
 bills in person or online. Media
 preferences vary. Leisure includes family
 activities like going to water parks, theme
 parks, watching movies, and gardening,
 plus sports like soccer and basketball.





Roselle Park, NJ 07204: Population Comparison

Total Population

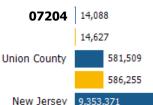
This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)



Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2027 (Projected)



Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2022, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)



Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

07204







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Trade Area Report

Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204



Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

07204 2.68
2.68
Union County 2.84
2.85
New Jersey 2.65
2.64

Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

07204 | 11,780 | 12,190 | Union County | 484,904 | 488,331 | New Jersey | 7,611,963

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

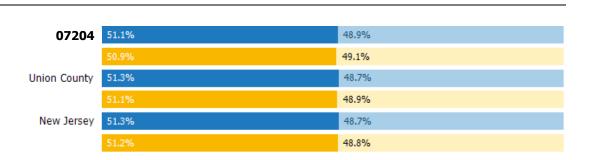
Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Women 2022 Men 2022

Women 2027 (Projected)

Men 2027 (Projected)







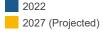
Roselle Park, NJ 07204: Age Comparison



This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

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Population by Age

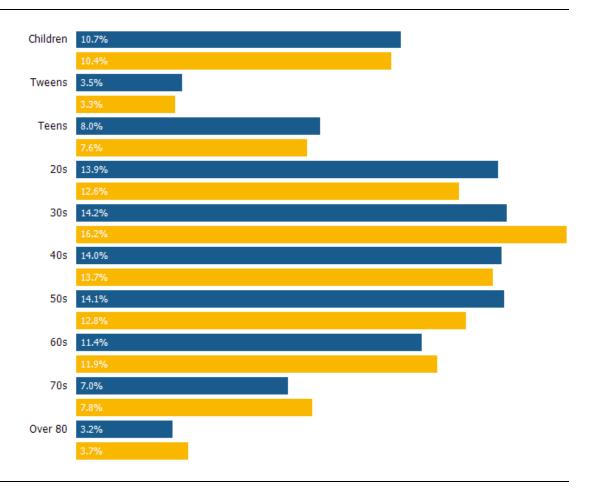
This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)







Roselle Park, NJ 07204: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Married Unmarried



Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 50.6% Union County 50.0% New Jersey 52.3%

Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 34.7% Union County 36.5% New Jersey 33.8%

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 6.4% Union County

Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2022 Update Frequency: Annually

07204 8.4%

New Jersey





Roselle Park, NJ 07204: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually



2027 (Projected)



Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census America

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)



Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

2022

2027 (Projected)



Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

07204	\$80,488	
Union County	\$95,491	
New Jersey	\$96,868	



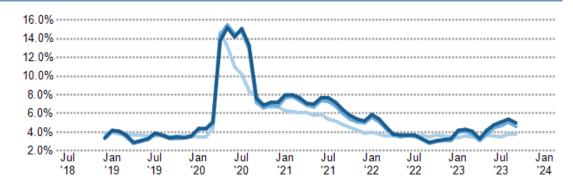


Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap Update Frequency: Monthly



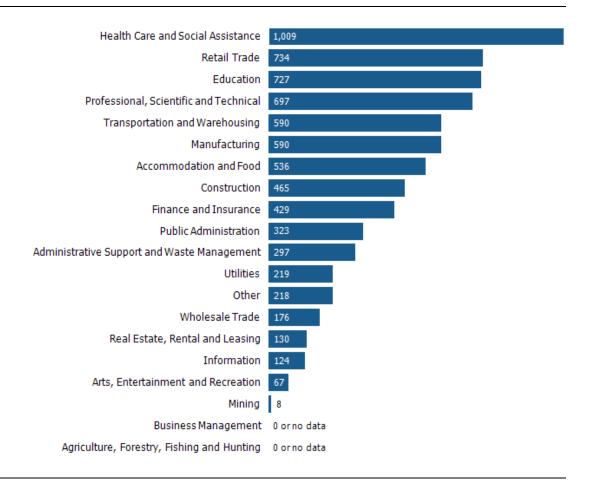


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2022

Update Frequency: Annually





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Roselle Park, NJ 07204: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 4.8%

Union County 6.4% New Jersey 4.0%

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 4.5%

Union County 5.0%

New Jersey 4.5%

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

07204 2.0%

Union County 1.8%

New Jersey 2.4%

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 21.7%

Union County

New Jersey 24.8%





Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 16.9%

Union County 14.2%

New Jersey 14.3%

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 5.2%

Union County 6.0%

New Jersey 6.9%

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204 29.8%

Union County 23.7%

New Jersey 26.2%

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

07204 15.2%

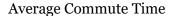
15.9%

Union County

New Jersey 16.9%



Roselle Park, NJ 07204: Commute Comparison

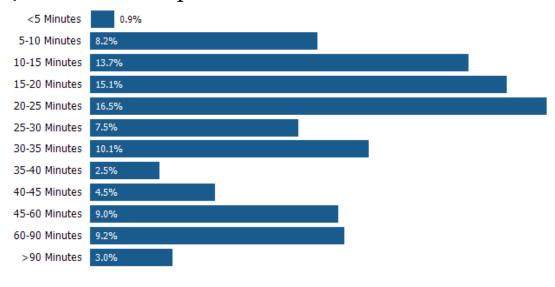


This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

07204

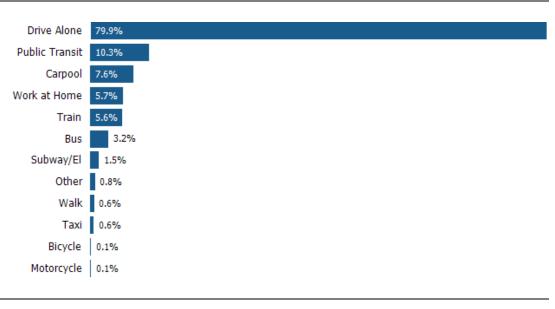


How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

07204





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Roselle Park, NJ 07204: Home Value Comparison

Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

07204

\$485,720

Union County

\$581,760

New Jersey \$531,450

12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

07204

+9.8%

Union County

+7.9%

New Jersey

+7.9%

Median Listing Price

This chart displays the median listing price for homes in this area, the county, and the state.

Data Source: Listing data Update Frequency: Monthly 07204

\$419,900

Union County

\$569,950

New Jersey

\$529,000

12 mo. Change in Median **Listing Price**

This chart displays the 12-month change in the median listing price of homes in this area, and compares it to the county and state.

Data Source: Listing data Update Frequency: Monthly 07204

Union County

New Jersey

-10.5%

+16.3%

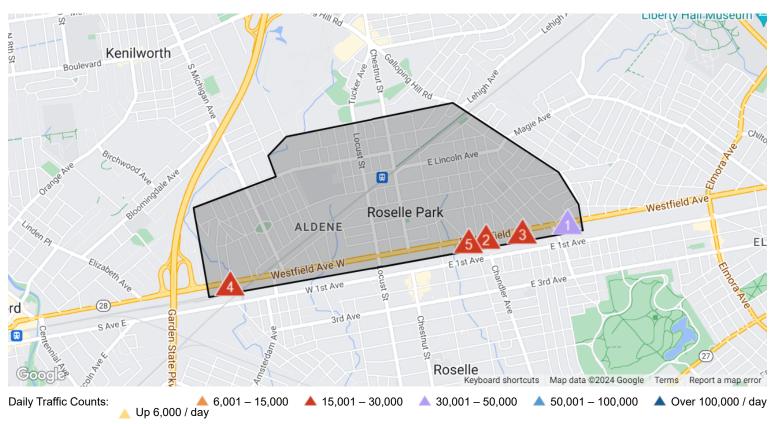
+23.3%







Traffic Counts





42,223

2022 Est. daily traffic counts

Street: Westfield Ave E
Cross: Linden Rd
Cross Dir: W
Dist: 0.08 miles

Historical counts

Year Count Type

2013 ▲ 42,439 AWDT

1998 ▲ 23,000 AADT



29,704

2022 Est. daily traffic counts

Street: Westfield Ave E Cross: Berwyn St Cross Dir: E Dist: –

Historical counts



28,938

2022 Est. daily traffic counts

Street: Westfield Avenue East Cross: Pershing Ave Cross Dir: NW Dist: -

Historical counts

Year Count Type

2017 ▲ 29,020 AADT



28,313

2022 Est. daily traffic counts

Street: Westfield Ave W
Cross: Jerome St
Cross Dir: E
Dist: 0.01 miles

Historical counts

Year Count Type

2014 ▲ 29,856 AADT

2011 ▲ 26,237 AADT

2008 ▲ 28,995 AADT

1998 🔺 20,000 AADT



28,033

2022 Est. daily traffic counts

Historical counts

Street: Westfield Avenue East
Cross: –
Cross Dir: –
Dist: –

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NOTE: Daily Traffic Counts are a mixture of actual and Estimates (*)





About RPR (Realtors Property Resource)

- Realtors Property Resource[®] is a wholly owned subsidiary of the National Association REALTORS[®].
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- Listing data from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- · School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- · Other data sets range from daily to annual updates.



Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com







