

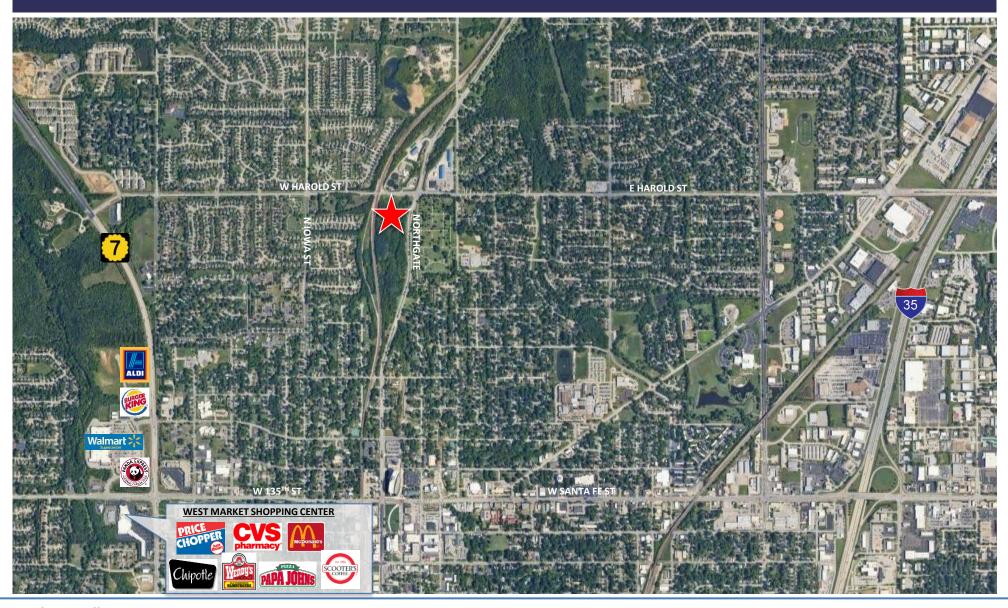
- 8.44 Acres (367,646 SF)
- ☐ Zoning: R-1
- ☐ Parcel ID # DF231326-3001

### **John Handley**

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SALE PRICE: \$400,000



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#### **DESCRIPTION:**

8.44 ACRES (367,646 SF)

LOCATED AT SWC HAROLD & NORTHGATE, JUST NORTH OF DOWNTOWN OLATHE, IN A GROWTH AREA.

SITE IS IN A HIGHLY VISIBLE HIGH TRAFFIC AREA WITH EASY ACCESS TO DOWNTOWN OLATHE AND I-35 AT 119<sup>TH</sup>.

Possible right in and out access from Harold and Northgate 600' from the Northgate/Harold intersection

ALL UTILITIES TO THE SITE.

**ZONING:** R-1 TODAY UNDEFINED FUTURE USE

**UTILITIES:** 

**ELECTRICITY:** EVERGY, KANSAS CENTRAL

**GAS:** ATMOS ENERGY **SEWER:** CITY OF OLATHE **WATER:** CITY OF OLATHE

**CABLE:** XFINITY, GOOGLE FIBER, AT&T **STORMWATER:** CITY OF OLATHE

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### **DEMOGRAPHIC EXECUTIVE SUMMARY**

|                        | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|---------|
| Population             |        |         |         |
| 2010 Population        | 12,092 | 68,503  | 141,007 |
| 2020 Population        | 12,902 | 76,344  | 159,064 |
| 2023 Population        | 12,963 | 77,686  | 163,458 |
| 2028 Population        | 12,874 | 79,545  | 167,126 |
| 2010-2020 Annual Rate  | 0.65%  | 1.09%   | 1.21%   |
| 2020-2023 Annual Rate  | 0.15%  | 0.54%   | 0.84%   |
| 2023-2028 Annual Rate  | -0.14% | 0.47%   | 0.44%   |
| 2023 Male Population   | 50.3%  | 49.8%   | 49.6%   |
| 2023 Female Population | 49.7%  | 50.2%   | 50.4%   |
| 2023 Median Age        | 34.7   | 34.7    | 35.6    |

In the identified area, the current year population is 163,458. In 2020, the Census count in the area was 159,064. The rate of change since 2020 was 0.84% annually. The five-year projection for the population in the area is 167,126 representing a change of 0.44% annually from 2023 to 2028. Currently, the population is 49,6% male and 50,4% female.

#### Median Ane

The median age in this area is 35.6, compared to U.S. median age of 39.1.

| Race and Ethnicity                       |       |       |       |
|--|-------|-------|-------|
| 2023 White Alone                         | 67.7% | 68.7% | 73.8% |
| 2023 Black Alone                         | 9.6%  | 7.1%  | 5.9%  |
| 2023 American Indian/Alaska Native Alone | 0.6%  | 0.7%  | 0.5%  |
| 2023 Asian Alone                         | 3.8%  | 3.6%  | 4.8%  |
| 2023 Pacific Islander Alone              | 0.1%  | 0.1%  | 0.1%  |
| 2023 Other Race                          | 6.7%  | 7.3%  | 4.6%  |
| 2023 Two or More Races                   | 11.5% | 12.5% | 10.3% |
| 2023 Hispanic Origin (Any Race)          | 15.8% | 17.8% | 12.2% |
|  |       |       |       |

Persons of Hispanic origin represent 12.2% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 55.8 in the identified area, compared to 72.1 for the U.S. as a whole.

#### Households

| 2023 Wealth Index           | 78    | 96     | 126    |
|-----------------------------|-------|--------|--------|
| 2010 Households             | 4,174 | 24,745 | 50,472 |
| 2020 Households             | 4,384 | 27,236 | 57,779 |
| 2023 Households             | 4,441 | 28,071 | 59,809 |
| 2028 Households             | 4,448 | 28,932 | 61,663 |
| 2010-2020 Annual Rate       | 0.49% | 0.96%  | 1.36%  |
| 2020-2023 Annual Rate       | 0.40% | 0.93%  | 1.07%  |
| 2023-2028 Annual Rate       | 0.03% | 0.61%  | 0.61%  |
| 2023 Average Household Size | 2.89  | 2.72   | 2.70   |

The household count in this area has changed from 57,779 in 2020 to 59,809 in the current year, a change of 1.07% annually. The five-year protection of households is 61,663, a change of 0.61% annually from the current year total. Average household size is currently 2.70, compared to 2.72 in the year 2020. The number of families in the current year is 43,263 in the specified area.

| 1 mile    | 3 1   |   |
|-----------|---|---|
| I mile    | 3 miles   | 5 miles   |
|           |   |   |
| 17.9%     | 21.0%   | 20.0%   |
|           |   |   |
| \$85,738  | \$84,583  | \$100,946   |
| \$92,286  | \$93,569  | \$108,534   |
| 1.48%     | 2.04%   | 1.46%   |
|           |   |   |
| \$100,316 | \$107,297   | \$129,001   |
| \$112,140 | \$120,804   | \$143,667   |
| 2.25%     | 2.40%   | 2.18%   |
|           |   |   |
| \$34,826  | \$38,844  | \$47,319  |
| \$39,220  | \$44,020  | \$53,133  |
| 2.40%     | 2.53%   | 2.34%   |
|           |   |   |
| 33.5      | 36.8  | 34.6  |
|           |   |   |
|           | \$85,738<br>\$92,286<br>1.48%<br>\$100,316<br>\$112,140<br>2.25%<br>\$34,826<br>\$39,220<br>2.40% | \$85,738 \$94,583<br>\$92,286 \$93,569<br>1.48% 2.04%<br>\$100,316 \$107,297<br>\$112,140 \$120,804<br>2.23% 2.40%<br>\$34,826 \$38,844<br>\$39,220 \$44,020<br>2.40% 2.53% |

Current median household income is \$100,946 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$108,534 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$129,001 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$143,667 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$47,319 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$53,133 in five years, compared to \$47,525 for all U.S. households

| Housing                            |       |        |        |
|------------------------------------|-------|--------|--------|
| 2023 Housing Affordability Index   | 129   | 111    | 116    |
| 2010 Total Housing Units           | 4,382 | 26,288 | 53,078 |
| 2010 Owner Occupied Housing Units  | 3,129 | 16,138 | 36,110 |
| 2010 Renter Occupied Housing Units | 1,045 | 8,607  | 14,364 |
| 2010 Vacant Housing Units          | 208   | 1,543  | 2,606  |
| 2020 Total Housing Units           | 4,521 | 28,276 | 59,931 |
| 2020 Vacant Housing Units          | 137   | 1,040  | 2,152  |
| 2023 Total Housing Units           | 4,616 | 29,299 | 62,271 |
| 2023 Owner Occupied Housing Units  | 3,272 | 18,639 | 42,591 |
| 2023 Renter Occupied Housing Units | 1,169 | 9,432  | 17,218 |
| 2023 Vacant Housing Units          | 175   | 1,228  | 2,462  |
| 2028 Total Housing Units           | 4,652 | 30,154 | 64,142 |
| 2028 Owner Occupied Housing Units  | 3,294 | 19,144 | 43,738 |
| 2028 Renter Occupied Housing Units | 1,154 | 9,788  | 17,925 |
| 2028 Vacant Housing Units          | 204   | 1,222  | 2,479  |
| Socioeconomic Status Index         |       |        |        |
| 2023 Socioeconomic Status Index    | 51.5  | 52.1   | 58.0   |

Currently, 68.4% of the 62.271 housing units in the area are owner occupied; 27.7%, renter occupied; and 4.0% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 59,931 housing units in the area and 3.6% vacant housing units. The annual rate of change in housing units since 2020 is 1.19%. Median home value in the area is 3336,136, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 1.24% annually to \$357,516.

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