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FOR LEASE or SALE

TABLE OF Contents

Property Overview	4
Offering Summary	5
Property Features	6
Exterior Building Renderings	7
Interior Building Renderings	10
Floor Plan	11
Parcel Map	12
Historic Building Tax Credits	13
Market Aerial	14







FOR SALE or LEASE

Beautifully Renovated Historic Two-Story Restaurant Building Located in Downtown Los Gatos

25 W. MAIN STREET, LOS GATOS, CA



This rare property is now available for lease or sale and offers a premier opportunity for a flagship dining concept. Currently undergoing a complete transformation, this building will support modern restaurant operations with approved full kitchen plans and a town-approved outdoor dining patio, adding unique appeal and providing rare al fresco seating in the core of downtown. This highly visible end-cap building is ideally located on Historic Main Street near the vibrant downtown core of Los Gatos, offering a highly affluent population base and constant foot traffic from retail shopping, with the Los Gatos Farmer's Market hosted every Sunday only a block away. Additionally, the building is approved for Historic Rehabilitation Tax Credits, provided a business is placed. The extensive 2025 renovation preserves the building's historic character while supporting modern restaurant operations, making it an ideal opportunity for both owner-users and investors seeking a high-profile downtown presence.



HIGHLIGHTS



2,281 SF - 2-Story restaurant building Available for sale or lease



Premier **restaurant opportunity** in downtown Los Gatos



Historic Building undergoing complete renovations to add **brand new modern systems** (plumbing, HVAC, electrical, and fire sprinklers)



Highly visible end-cap located in one of the Bay Area's most desirable downtown districts



Approved **outdoor dining patio** - Rare in the town of Los Gatos!



Excellent walkability - desirable downtown retail, Los Gatos Farmer's Market, and other amenities just steps away



Highly affluent population base



Significant **business tax credit** incentives for property owner (Up to \$500K, see page 13)

Overview

25 W. Main Street is a charming two-story, wood-frame commercial Historic Building featuring vernacular architecture with a false front facade. The property is in the (C-2) central business zoning district and strategically situated at the corner of W. Main Street and Park Avenue in Downtown Los Gatos, located near complementary retail hot spots and amenities, with the Los Gatos Farmer's Market hosted mere steps away. The ground floor features a kitchen area, bar area, and dining area, perfect for a breakfast to dinner restaurant concept. The upper floor features a bar area as well as built storage features, ready for a complementary lounge type concept. Additionally, there is a new approved outdoor patio for additional dining featuring a wooden deck and beautiful pergola, rare and highly desirable for the town of Los Gatos. Built in 1901, it is currently under extensive rehabilitation renovations, with delivery estimated at the end of Q4 2025.

OFF	ERING SUMMARY
Property Type	2-Story Restaurant Building
Listing Price	Lease: \$5.00 / SF + NNN Sale: \$3,295,000
Building Area	±2,281 SF • ±1,141 SF Ground Floor • ±1,140 SF Upper Floor with ~700 SF Outdoor Patio
Land Area	0.07 Acres
Year Built	1902
Year Renovated	2024 (Delivery Q4 2025)
Delivery Condition	Restaurant Shell
APN	529-01-017
Zoning	C-2:LHP Historic (Central Business District: Landmark and Historic Preservation Overlay Zone)







Features Features







2-Story Restaurant

First Floor - Kitchen & dining area Second Floor - Bar/lounge area



Outdoor Dining Area

~700 SF Outdoor Dining with wooden deck, beautiful pergola and ADA accessible ramp.



Restaurant Ready

Grease trap, rooftop vent shaft, and trash enclosure in place **Delivered in Shell Condition**



Venting

Type 1/2 Hood Feasible
Permit ready for kitchen build-out



Electrical

400-Amp electrical panel



HVAC

(2) 4-Ton heat pump units (5) 5 mini-split units



Water Heater

2 tankless systems
All new plumbing to be installed



Fire Sprinklers

New automatic fire sprinklers to ensure full Fire & Safety Compliance

EXTERIOR BUILDING Renderings







reference only and is not included upon delivery.

Interior renderings are for design example only.

EXTERIOR BUILDING Front View







EXTERIOR BUILDING Rear View







Renderings

FIRST FLOOR - DINING CONCEPT

reference only and is not included upon delivery.

Kitchen equipment and furniture is shown for location

Interior renderings are for design example only.







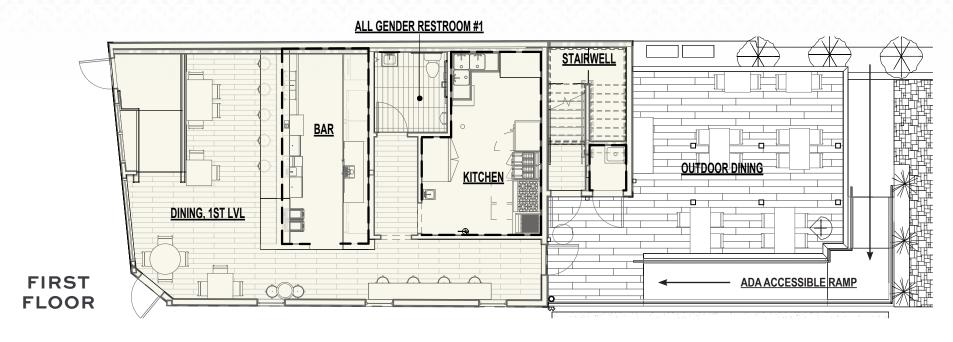
SECOND FLOOR - BAR/LOUNGE CONCEPT

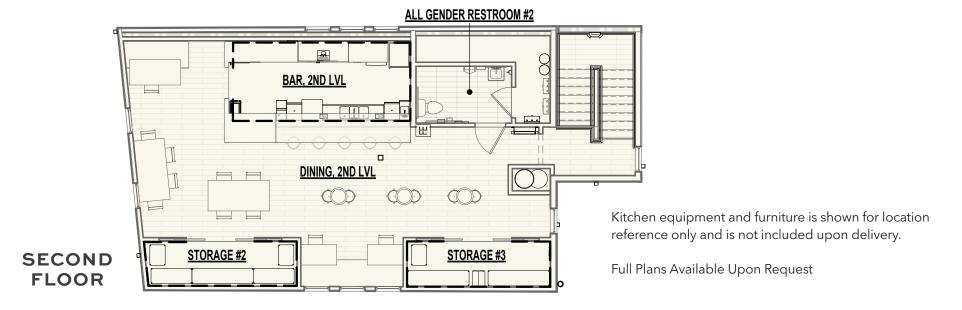






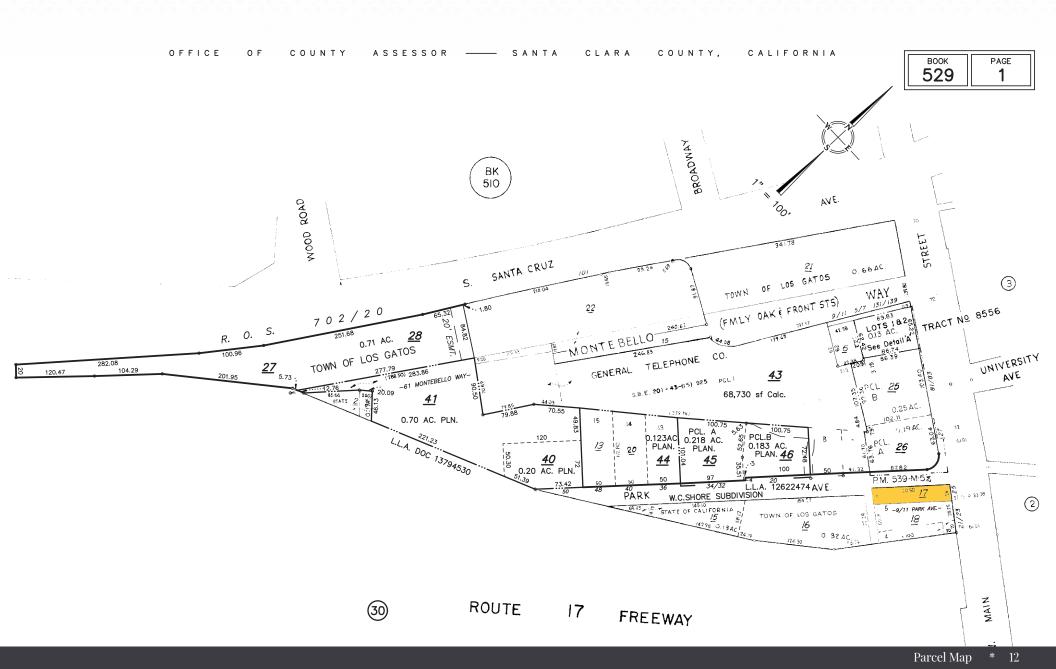
Floor Plans





FOR LEASE or SALE * _____ * ____ 25 W. MAIN STREET LOS GATOS, CA

Parcel Map



FOR LEASE or SALE 25 W. MAIN STREET LOS GATOS, CA

HISTORIC BUILDING Federal Tax Credits

Martin's Sunflower Candy Kitchen Building was originally constructed in January 1902 by Leonard J. and Flora A. Martin and rebuilt in 1915 following a fire. In 1991, the building was nationally registered as apart of the Los Gatos Historic Commercial District in the local area significance in Commerce and Architecture with an 1891 to 1941 period of significance.

HISTORIC BUILDING TAX CREDITS

Administered by the National Park Service in conjunction with State Historic Preservation Offices (SHPO), the Federal Historic Preservation Tax Incentives program offers a 20% federal tax credit to property owners for qualified rehabilitation expenses.

This property has been approved for Historic Federal Tax Credit of \$300K, pending the business is placed in service. The credit is for approved qualified rehabilitation expenditures (QRE). Additionally, approval for State Historic Rehabilitation Tax Credit (SHRTC) - Commercial Program is pending, with a credit of \$200k.

Potential tax credits total \$500k. Collection of the credits are spread out over 5 years. Credits valid only for property owner.



1900-1910



1949 - 1952

FEDERAL PROGRAM OVERVIEW

https://www.irs.gov/businesses/small-businesses-self-employed/ rehabilitation-credit-historic-preservation-faqs (CLICK HERE)

STATE PROGRAM OVERVIEW

https://ohp.parks.ca.gov/?page_id=31647 (CLICK HERE)

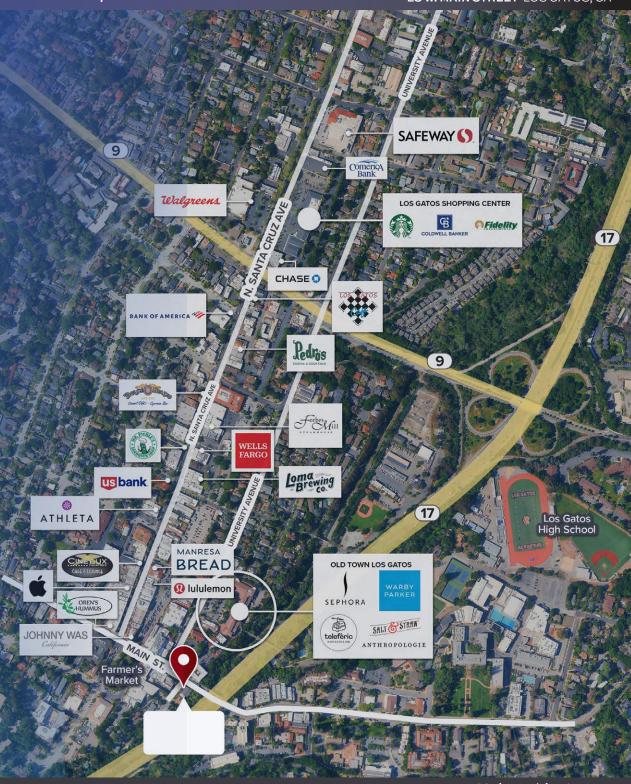
NEARBY RETAILERS Market Aerial

Strategically located in charming **Downtown Los Gatos**, walking distance to major retailers and amenities.

DEMOGRAPHICS*	
Total Population	43,750
Daytime Population	55,559
Avg. Household Income	\$344,281
Avg. Disposable Income	\$201,689
Avg. Consumer Spent on Dining	\$11,834.76

TRAFFIC COUNTS		
Main Street	11,186 ADT	
University Ave	13,600 ADT	
N. Santa Cruz Avenue	16,068 ADT	
State Route 17	71,400 ADT	

*Demographics Within 3 Mile Radius Source: esri 2025



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