

HOSPITALITY OFFERING FOR SALE
804 ELK ST, ALEXANDER, ND 58831



15,000 SF



EXECUTIVE
SUMMARY



PROPERTY OVERVIEW

Welcome to 804 Elk Street, Alexander, ND, 58831. This impressive 15,000 square foot property is tailored for the discerning full-service investor. Boasting 24 versatile rooms, including 21 hotel-style rooms, 2 apartments, and manager's quarters, it offers spacious layouts and modern upgrades. Recent enhancements, such as a new roof, updated flooring, kitchen cabinets, and countertops, as well as renovated bathrooms, ensure a turnkey investment opportunity. This property also boasts (6) RV hookups behind the building. With potential for significant cost savings on housing, this property is an enticing prospect for any company seeking a robust investment in the hospitality sector. Don't miss the chance to explore the investment potential of this prime property in the heart of Alexander, ND!

Proven Realty Brokered By EXP Realty | 701.369.3949 | 3210 27th St West, Williston, ND 58801

ERIK PETERSON
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ND #9328 MT #65900



PROPERTY HIGHLIGHTS



OFFERING SUMMARY

Sale Price:	\$429,990
Building Size:	15,000 SF
Lot Size:	0.723 Acres
Price / SF:	\$28.67
Year Built:	1985

PROPERTY HIGHLIGHTS

- 15,000 Square Foot Hotel
- 24 Total Rooms: 21 Hotel Style Rooms, 2 Apartments and Manager's Quarters
- Spacious Layouts
- Recent Upgrades Including: New Roof, New Flooring Throughout, Updated Kitchen Cabinets and Countertops, Updated Bathrooms
- 6 RV Hookups
- Perfect For Any Company Looking To Save Housing Costs
- Good Investment Potential

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ADDITIONAL
PHOTOS



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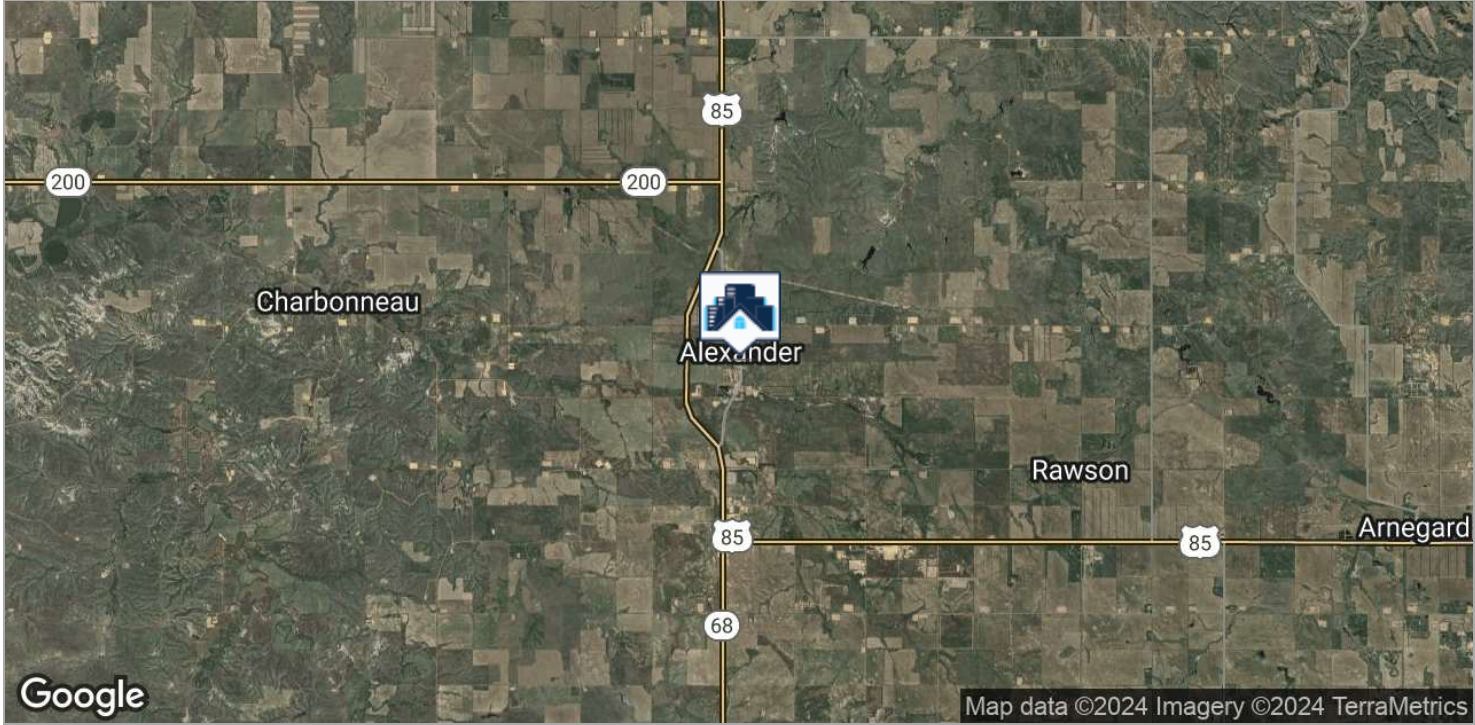


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LOCATION
MAPS



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AERIAL
MAP



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RETAILER
MAP



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ADVISOR BIO



ERIK PETERSON

Owner/Broker

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Direct: **701.369.3949**

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PROFESSIONAL BACKGROUND

Erik Peterson is the founder of Proven Realty and brings extensive experience to the market. Erik was born and raised in Missoula, MT and grew up in a real estate family, where both of his parents had licenses. Over the past eight years, Erik has assisted property owners and tenants with all their real estate needs in North Dakota. In addition, Erik has helped Bakken companies create long term business relationships, develop real estate properties, sell & lease properties of all types, and find short and long term housing for families. He has previously held ownership interests in businesses in the Bakken which specialized in gravel transportation, potable water & septic hauling, porta potties and real estate development.

Erik has been involved in over \$300 million worth of transactions in the Bakken. He founded Proven Realty in 2017. Previously, Erik was a Salesperson at Energy Real Estate Solutions where he played a role in closing over \$10 million of real estate transactions and helped start their workforce housing division. Erik began his real estate career at Keller Williams, where he was their first licensed agent in Missoula, MT. Currently, KW has over 100 licensed agents in this market center.

Previously, Erik was President of Peterson Financial and spent 13 years helping investors reach their personal and financial goals. He held several investment licenses, each with a different specialty. He managed over 400 accounts in 7 states. In addition to his investment management expertise, he has consulted for several corporations to assist them to market, plan, and finance their businesses. This vast financial experience has given Erik a broad and diverse understanding of both corporate finance and business efficiency.

Erik has four children, ages 28, 26, 22, & 20. When he is not working tirelessly to assist clients with all of their property needs, he likes to hunt, fish, travel, and compete in Spartan Races.

EDUCATION

North Dakota Real Estate Broker Class-License #9328

Montana Real Estate Broker Supervising Endorsement-License #RRE-BRO-LIC-65900

BA Business Administration (Magna Cum Laude)- Eastern Oregon University-3.89 GPA

Masters Degree Business Administration (Magna Cum Laude)- University of Montana- 3.9 GPA

Certifications: CREIPS-(Certified Real Estate Investment Planning Specialist)

NCREA (National Commercial Real Estate Advisor)

Proven Realty brokered by eXp Realty

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