

PROPERTY FOR SALE OR LEASE

OFFICE - SERVICE - WAREHOUSE FACILITY

399 N. M.L. KING, JR. PARKWAY & BROADWAY STREET
BEAUMONT, TEXAS



PROPERTY INFORMATION

- 0.86 +/- Acres
- 15,614 +/- sf Improvements
 - 4,229 +/- sf Office Space
 - 11,385 +/- sf Warehouse
- 3,976 +/- sf Canopy
- **NOTE: Adjacent Property (10,000 +/- sf on 0.91 +/- acres) at 301 N. M.L. King, Jr. Parkway also Available for Lease**

LEASE RATE
\$14,50.00
PER MONTH
PLUS NNN
EXPENSES

SALES PRICE
\$1,700,000.00

PROPERTY FEATURES

- 18' Eave Height & 14' Eave Height
- (8) OH Doors at Grade Level
- 3 Phase Electrical Service
- Fire Sprinklers
- Fenced
- 5 Parking Spaces at Front Door
- 2 Private, Secured, & Covered Parking Spaces off of Broadway
- 3 Flag Poles
- Electric Gate Entries
- Centrally Located
- Easy Access To Interstate 10
- Traffic Counts
 - 23,255 vpd - M.L.King - North of Calder & South of McFaddin
 - 25,442 vpd - M.L.King - North of Laurel & South of Liberty
- Zoned: GC-MD on M.L. King, Jr. Parkway
HI on Gulf Street

(Tenant should verify the Zoning of the Property and confirm with the City that Tenant's intended use is in compliance with the City's Zoning Ordinance)

Contact:
Milt Prewitt, SIOR
409.892.3000
milt@jmprewitt.com

J.M. PREWITT COMPANY

Commercial & Industrial Real Estate Services

Real Estate. Real Opportunities. Real Solutions.

The information contained herein has, we believe, been obtained from reasonably reliable sources and we have no reason to doubt the accuracy of such information; however, no warranty or guarantee, either express or implied, is made to the accuracy thereof. All such information is submitted, subject to errors, omissions, or changes in condition prior to sale, leases or withdrawal without notice. All information contained herein should be verified by the person relying thereon. We have not made, and will not make any warranty or representations as to the condition of the property nor the presence of any hazardous substances or other conditions that may affect the value or the suitability of the property.

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THIS LOCATION OF THE PROPERTY LINES ARE APPROXIMATE AND
WILL NEED TO BE VERIFIED BY A SURVEY.

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-03-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>J.M. Prewitt Company</u>	<u>492087</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Name of Sponsoring Broker (Licensed Individual or Business Entity)	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Name of Designated Broker of Licensed Business Entity, if applicable	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Name of Licensed Supervisor of Sales Agent/Associate, if applicable	License No.	Email	Phone
<u>J. Milton Prewitt, SIOR</u>	<u>391133</u>	<u>milt@jmprewitt.com</u>	<u>(409)892-3000</u>
Name of Sales Agent/Associate	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-2
TXR 2501