

Profit and Loss
Myrtle Beach 2711 LLC
January-December, 2024

Distribution account	Total
Income	
Sales	546,011.68
Total for Income	\$546,011.68
Cost of Goods Sold	
Gross Profit	\$546,011.68
Expenses	
Advertising & marketing	1,126.92
Business licenses	555.00
Cleaning	31,952.14
Total for Cleaning	\$31,952.14
Management Fee	43,680.93
Total for Commissions & fees	\$43,680.93
General business expenses	284.00
Bank fees & service charges	81.00
Memberships & subscriptions	468.00
Total for General business expenses	\$833.00
Insurance	34,662.02
Legal & accounting services	0.00
Accounting fees	2,500.00
Legal fees	3,126.15
Total for Legal & accounting services	\$5,626.15
Office expenses	0.00
Merchant account fees	3,381.72
Software & apps	12,443.26
Total for Office expenses	\$15,824.98
Pest Control	525.00
Pool Maintenance	6,544.25
Repairs & maintenance	12,648.50
Box Spring & Mattresses	4,229.81
Linens	3,850.77
Supplies & materials	5,491.72
Total for Supplies	\$13,572.30
Taxes paid	0.00
Hospitality Tax-City	6,365.58
Hospitality Tax- County	3,955.66
Property taxes	68,478.00
State Hospitality Tax	11,692.83
Total for Taxes paid	\$90,492.07
Uncategorized Expense	117.32
Utilities	0.00
Electricity	18,499.50
Internet & TV services	7,828.13
Water & sewer	10,953.26
Total for Utilities	\$37,280.89
Total for Expenses	\$295,441.47
Net Operating Income	\$250,570.21