

# SINGLE TENANT ABSOLUTE NNN LEASE

## Investment Opportunity



COSTCO-ANCHORED PAD SITE | CORPORATE GUARANTEE BY GMRI INC

582 N Lone Hill Avenue  
**SAN DIMAS, CA**



 **OLIVE GARDEN**  
582 N. Lone Hill, San Dimas, CA 91773

**ABSOLUTE NNN LEASED INVESTMENT OPPORTUNITY**



**CALL OR EMAIL FOR MORE DETAILS**

 **LEE & ASSOCIATES**  
COMMERCIAL REAL ESTATE SERVICES



# AERIAL AND PARCEL MAP



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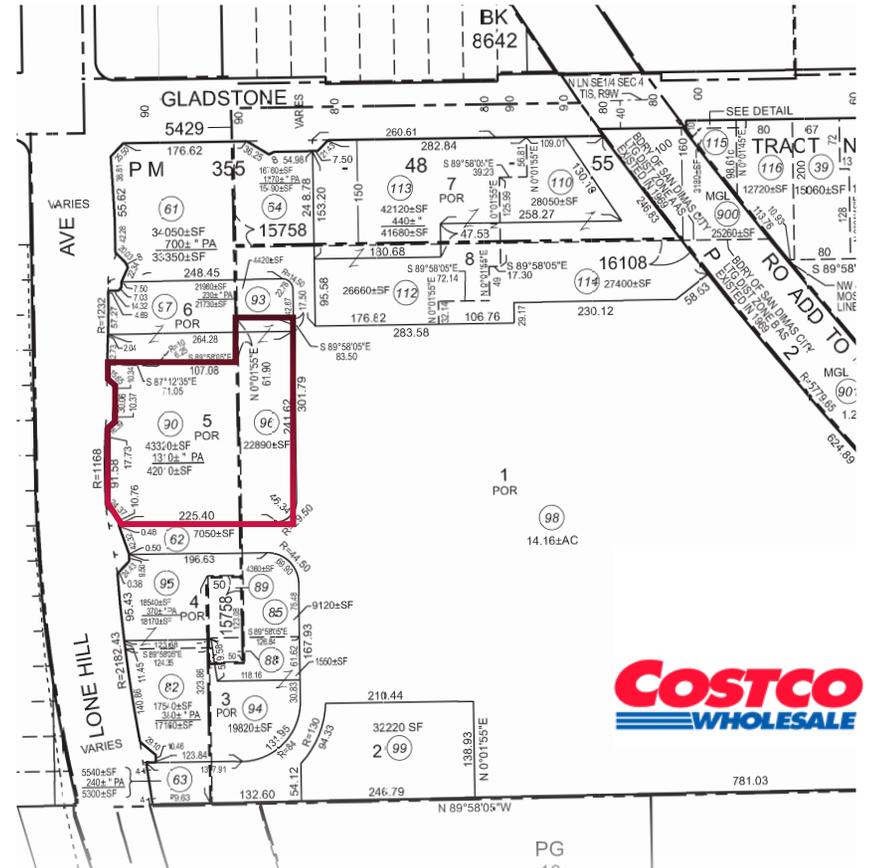
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## THE OFFERING

Lee & Associates - Orange is pleased to present the opportunity to acquire a single-tenant, absolute net-leased Olive Garden restaurant located in San Dimas, California. The property is situated on a pad site within a high-traffic, Costco-anchored shopping center and consists of approximately 7,437 square feet of building area on two separate parcels totaling approximately 1.51 acres of land.

The property is being offered at \$4.24 million, representing a 5.2% cap rate on \$220,000 of net operating income. The lease is corporately guaranteed by GMRI, Inc., a wholly owned subsidiary of Darden Restaurants, Inc., a publicly traded company (NYSE: DRI) with an approximate \$23 billion market capitalization.

The Olive Garden is a strong sales location, ideally positioned near the Interstate 57 and 210 Freeways and within a highly trafficked retail center featuring numerous national and major regional tenants. The property is structured as an absolute triple net lease, providing investors with zero landlord responsibilities.

This offering provides investors with passive income backed by a nationally recognized restaurant brand and a strong corporate guarantor in a prime retail location.

### ***“High-Volume Location with Strong Annual Sales”***

“Annual store sales available upon submitting an offer”



## PROPERTY & LEASE SUMMARY

<b>Tenant</b>	N and D Restaurants, Inc. DBA Olive Garden
<b>Address</b>	582 N Lone Hill Ave, San Dimas, CA 91773
<b>Purchase Price</b>	\$4,240,000
<b>Cap Rate</b>	5.2%
<b>Lease Expiration</b>	May 31, 2030
<b>Remaining Term</b>	~4.4 Years; and Five (5) extension options of five (5) years each
<b>In-Place NOI</b>	\$220,627
<b>Rental Escalations</b>	1% annual increase
<b>Lease Type</b>	Absolute NNN - zero landlord responsibilities
<b>Ownership</b>	Fee Simple
<b>Building SF</b>	±7,437 SF
<b>Lot Size</b>	±1.51 Acres
<b>Year Built</b>	2012

# BASE RENT SCHEDULE



Term	Year	Base Annual Rental
<b>Initial Term (2015)</b>	Year 1	\$ 199,731.00
	Year 2	\$ 201,728.31
	Year 3	\$ 203,745.59
	Year 4	\$ 205,783.05
	Year 5	\$ 207,840.88
	Year 6	\$ 209,919.29
	Year 7	\$ 212,018.48
	Year 8	\$ 214,138.67
	Year 9	\$ 216,280.05
	Year 10	\$ 218,442.85
<b>Current Year</b>	<b>Year 11</b>	<b>\$ 220,627.28</b>
	Year 12	\$ 222,833.55
	Year 13	\$ 225,061.89
	Year 14	\$ 227,312.51
	Year 15	\$ 229,585.63
<b>First Extension Option</b>	Year 1	\$ 231,881.49
	Year 2	\$ 234,200.31
	Year 3	\$ 236,542.31
	Year 4	\$ 238,907.73
	Year 5	\$ 241,296.81
<b>Second Extension Option</b>	Year 1	\$ 243,709.78
	Year 2	\$ 246,146.87
	Year 3	\$ 248,608.34
	Year 4	\$ 251,094.43
	Year 5	\$ 253,605.37
<b>Third Extension Option</b>	Year 1	\$ 256,141.42
	Year 2	\$ 258,702.84
	Year 3	\$ 261,289.87
	Year 4	\$ 263,902.77
	Year 5	\$ 266,541.79
<b>Fourth Extension Option</b>	Year 1	Fourth Extension at FMV
	Year 2	1% annual increase
	Year 3	1% annual increase
	Year 4	1% annual increase
	Year 5	1% annual increase
<b>Fifth Extension Option</b>	Year 1	1% annual increase
	Year 2	1% annual increase
	Year 3	1% annual increase
	Year 4	1% annual increase
	Year 5	1% annual increase

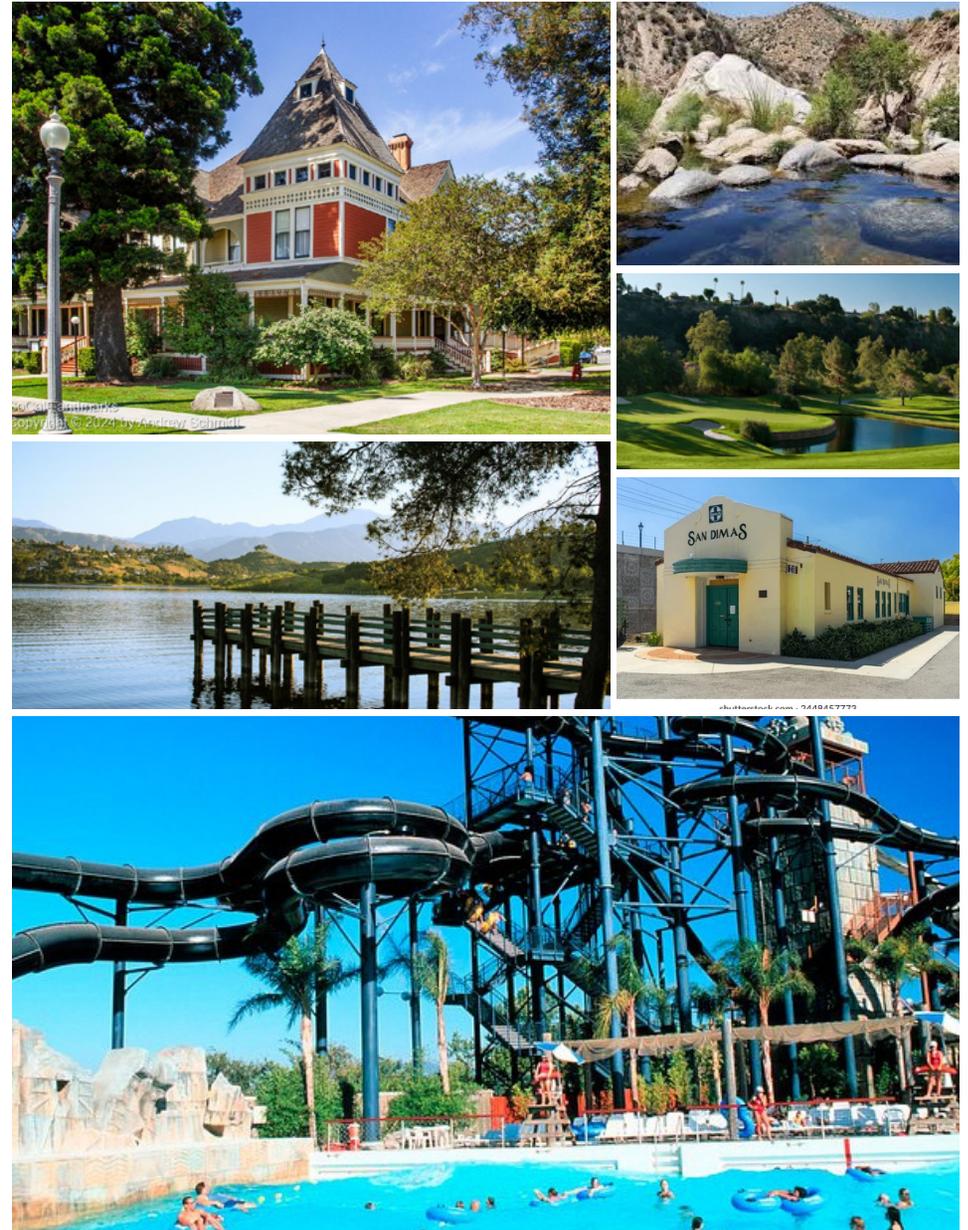


# AERIAL MAP (MAJOR RETAIL STORES)



## San Dimas

Strategically situated at the confluence of the I-210 and SR-57 freeways, San Dimas serves as a high-income, supply-constrained “foothill” submarket that bridges the gap between the Los Angeles and Inland Empire economies. The city’s investment profile is anchored by the September 2025 completion of the Metro A Line (Gold Line) expansion, which has introduced a new transit-oriented hub to the historic Downtown district, driving increased density and retail foot traffic. With a median household income exceeding \$105,000 and a robust owner-occupancy rate of approximately 71%, the area offers a stable consumer base and a resilient rental market characterized by average monthly rents of over \$2,300. The local economy is supported by major corporate and utility headquarters, including Golden State Water and American States Utility Services, alongside unique regional destination drivers like Raging Waters LA and Bonelli Regional Park. For investors, San Dimas represents a low-volatility “buy-and-hold” environment where rising median home values (now surpassing \$900,000) and limited developable land create high barriers to entry and sustained long-term appreciation. across retail, multifamily, and industrial sectors.



## Demographics

	2 Mile	5 Miles	10 Miles
2024 Population	55,134	279,703	1,064,415
2024 Households	18,870	89,343	303,915
Avg. HH Income	\$122,562	\$112,524	\$100,237
Median HH Income	\$101,040	\$89,561	\$87,290

# TENANT OVERVIEW



Founded  
**1982**

Locations  
**950+**

Revenue  
**\$5.2B**

**Olive Garden** is the leading restaurant in the Italian dining segment with more than 950 restaurants, more than 99,000 employees and more than \$5 billion in annual sales. Keeping with modern-day Italian traditions, Olive Garden is expanding its menu to provide more choices, variety and better-for-you options. Olive Garden prepares its food with fresh ingredients presented simply with a focus on flavor and quality that is uniquely Italian.



**GMRI, Inc.** is a wholly owned subsidiary of **Darden Restaurants, Inc.** (NYSE: DRI) and serves as the primary operating entity for Olive Garden Restaurants. DRI is a publicly traded, industry-leading full-service restaurant company with an approximate **\$25 billion market capitalization**. The company owns and operates more than 2,100 restaurant locations across the United States and Canada under a diversified portfolio of nationally recognized brands, including Olive Garden, LongHorn Steakhouse, Yard House, Ruth's Chris Steak House, and The Capital Grille. Darden's scale, brand recognition, and operating history position it as one of the most established restaurant operators in North America.

**N and D Restaurants, Inc.** is an operating entity associated with Olive Garden restaurants and is identified as a subsidiary (or related operating LLC) under Darden Restaurants, Inc. (NYSE: DRI), the parent company of Olive Garden and other full-service restaurant brands. As part of the Darden corporate structure, N and D Restaurants operates Olive Garden locations and supports daily restaurant operations on behalf of the brand.



**EXCLUSIVELY LISTED BY**

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