16 Acre Development Opportunity

1053 PEARL ROAD | MEDINA | OHIO



PROPOSED DEVELOPMENT OPPORTUNITY

Joseph W. Khouri Senior Vice President 216 658 6120 joseph.khouri@cbre.com Kevin Moss First Vice President 216 363 6453 kevin.moss@cbre.com



THE OPPORTUNITY

- Final 16 AC Development site along the Medina retail corridor
- Pads range from 1 AC to the entire 16 AC site with potential for ground lease, multi-tenant build to suit, and freestanding build to suit opportunities
- Positioned across from the future Meijer, and neighbors with Walmart, Target, Home Depot, Aldi, Giant Eagle, Hobby Lobby and more
- Neighboring restaurants include Chick Fil a, First Watch, City BBQ, Panera, Starbucks and more
- Medina is a county seat for Medina county and pulls from a large radius
- Medina is an affluent community with average household incomes of \$119,056 in a 5 mile radius
- Included in this marketing package are conceptual site plans with multiple development scenario examples



QUICK STATS 5 MILE RADIUS





POPULATION 86,424



HOUSEHOLDS **33,975**

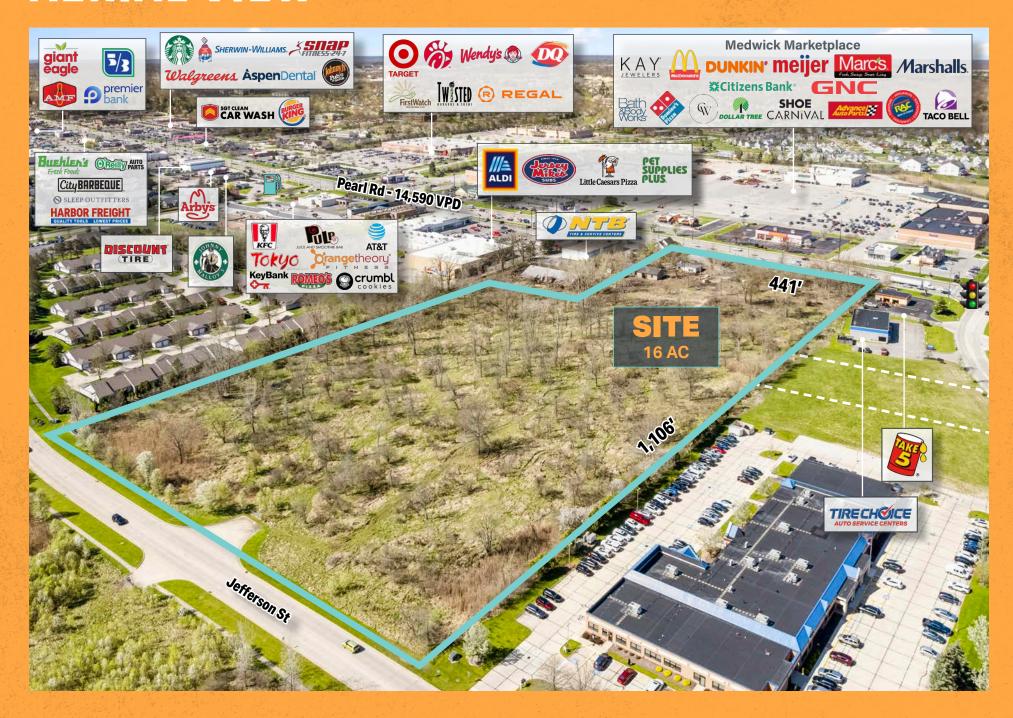


POPULATION 25 & OVER **62,448**

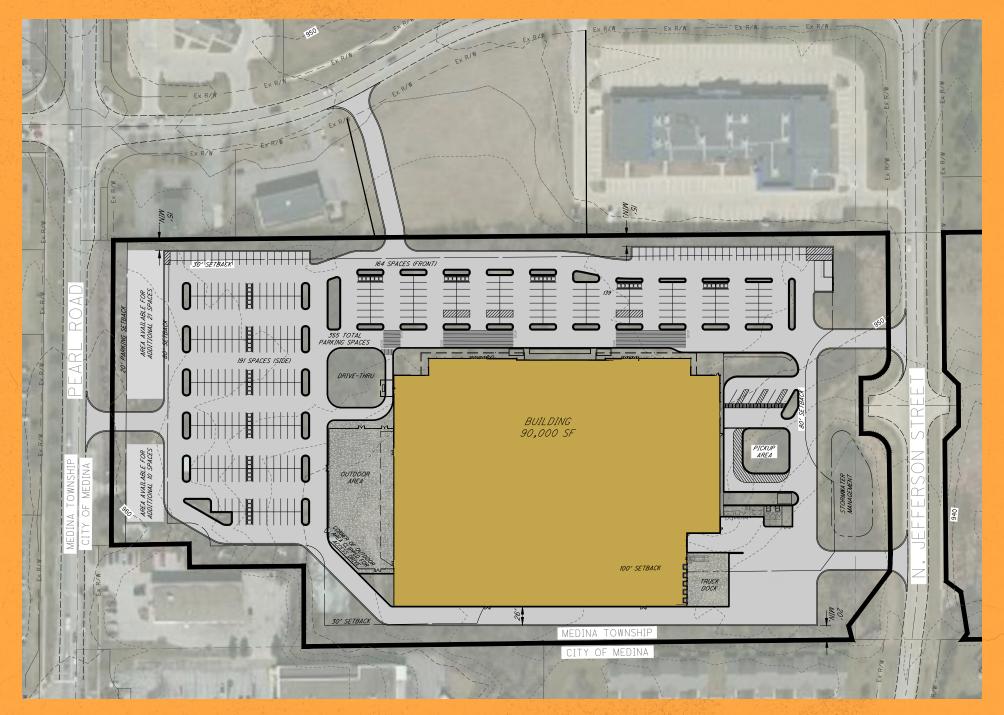


AVG. HOUSEHOLD INCOME \$119,056

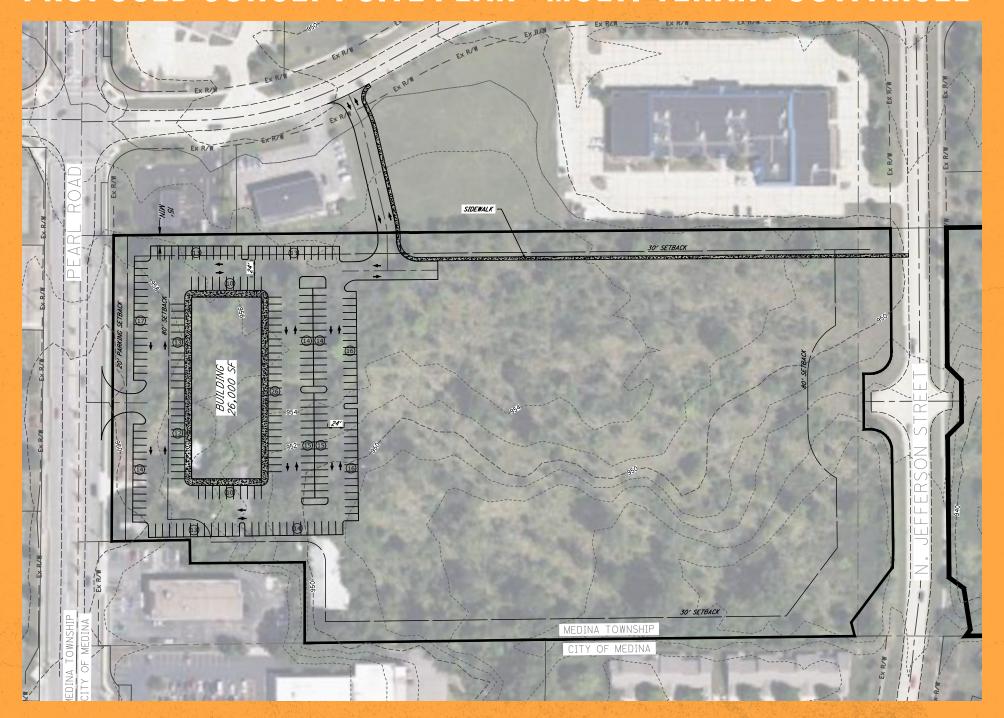
AERIAL VIEW



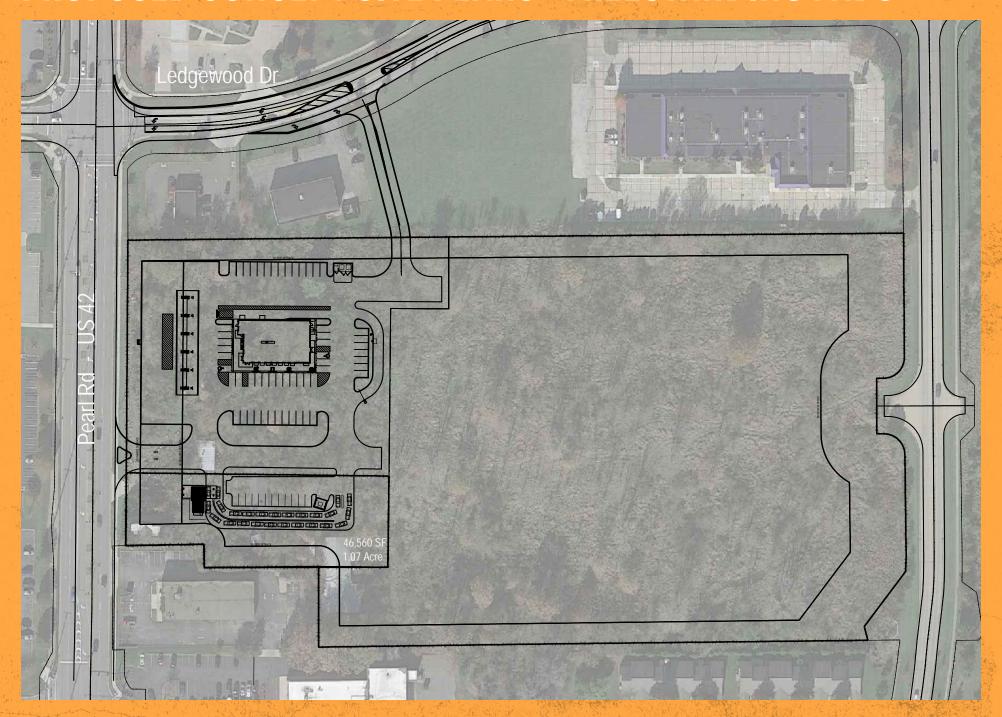
PROPOSED CONCEPT SITE PLAN - ANCHOR BOX



PROPOSED CONCEPT SITE PLAN - MULTI-TENANT OUTPARCEL



PROPOSED CONCEPT SITE PLANS - FREESTANDING PADS



RETAIL TRADE AREA



Medina

RETAIL TRADE AREA

TRADE AREA INFO

Reagan Pkwy & Court St (3 Miles)

- · Population: 35,994
- Daytime Population: 36,656
- Total Households: 14,276
- Average HH Income: \$92,180
- Total Businesses: 1,638
- Total Employees: 19,108

HOTELS

7 Hotels/508 Rooms Not shown on map

- 1. Fairfield Inn & Suites 60
- 2. Hampton Inn 78
- 3. Holiday Inn Express 92
- Motel 6 63
 Quality Inn 77
- 5. Quality inn //
- 6. Red Roof Inn 86
- 7. Super 8 52

MAJOR EMPLOYERS

- 1. Medina Hospital 586
- 2. Plastipak Packaging 350
- 3. Sandridge Food Corp 300
- 4. Carlisle Brake & Friction 260
- 5. Medina Supply Co 250

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pdated: April 10, 2024

DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
2023 Population - Current Year Estimate	9,632	53,886	86,424
2028 Population - Five Year Projection	9,594	53,844	86,280
2023 Daytime Population	7,050	40,322	72,676
2023 Households - Current Year Estimate	4,069	21,290	33,975
2023 Average Household Income	\$99,565	\$111,541	\$119,056
2028 Average Household Income Projection	\$112,958	\$125,695	\$135,030
2023 Median Household Income	\$78,722	\$87,672	\$93,140
2023 Per Capita Income	\$41,685	\$44,052	\$46,915
2023 Population 25 and Over	6,964	38,088	62,448

CONTACT:

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