#### CONFIDENTIAL OFFERING MEMORANDUM

1998.19189F

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D R PATTI & ASSOCIA ES

# **720** s 7th st

Conca

LAS VEGAS, NV



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Your receipt of this Memorandum constitutes your acknowledgement that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

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## **720** 5 7TH ST

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## **720** 5 7TH ST

### E X E C U T I V E S U M M A R Y

### EXECUTIVE SUMMARY

CBRE is pleased to offer an exceptional opportunity to purchase a  $\pm 28,366$ SF three story building on an  $\pm 0.56$  acre site with an additional  $\pm 0.19$ acres of uncovered parking. This opportunity is well-suited for an Owner / User looking to create a professional image in a highly visible location in a highly popular area located within a historic district known as Lawyers Row in Downtown Las Vegas. The prime location is within close proximity to several prominent courts and government facilities such as the Federal Justice Center, Clark County Justice Center, Las Vegas Municipal Court, the new Federal Immigration Customs Enforcement Office ("ICE") and the Nevada Supreme Court and is surrounded by numerous retail, entertainment and restaurant amenities. It is easily accessible to/from I-15 and the I-515 via W Charleston Boulevard, S Las Vegas Boulevard and accessibility improvements created by Project Neon. The subject is well serviced by a diverse mix of professional services offering a favorable demographic that provides for the potential of a multitude of uses to thrive in the area.

The subject property has standard office improvements which consist of a reception / waiting area, thirty-four (34) private offices, three (3) conference rooms, break area and four (4) restrooms in addition to providing street, private and covered parking.

PROPERTY	OVERVIEW
List Price	\$7,999,999
Building Size	±28,366 SF
Vacant SF	±13,440 SF
Annual Income	\$282,000



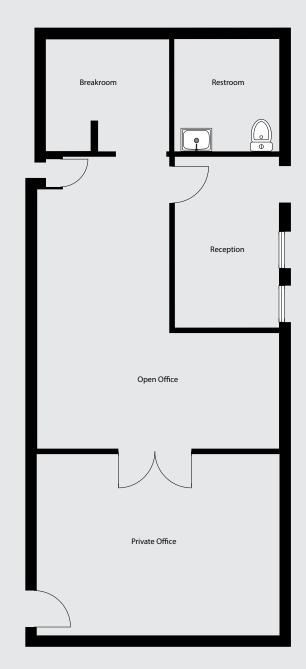
- Ideal Owner/User building within the historic Lawyer's Row
- Former Professional office
- ±28,366 SF building on a ±0.56 acre site with an additional ±0.19 acres of uncovered parking
- Close proximity to prominent courts and government facilities
- Zoned Professional Office and Parking (P-R)
- Sixty-Seven (67) Covered Parking Spots

### INTERIOR PHOTOS



### FLOOR PLANS

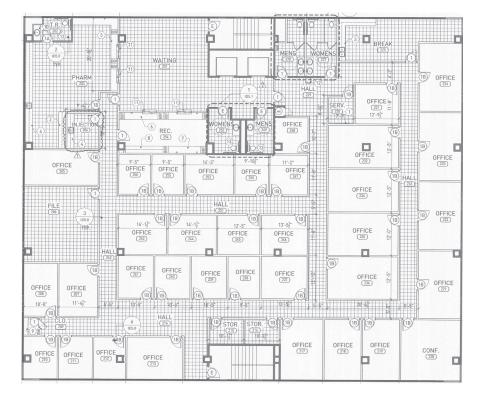
### GROUND FLOOR



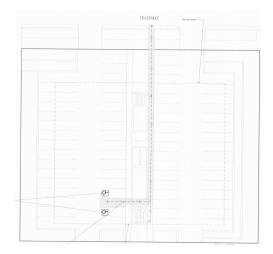




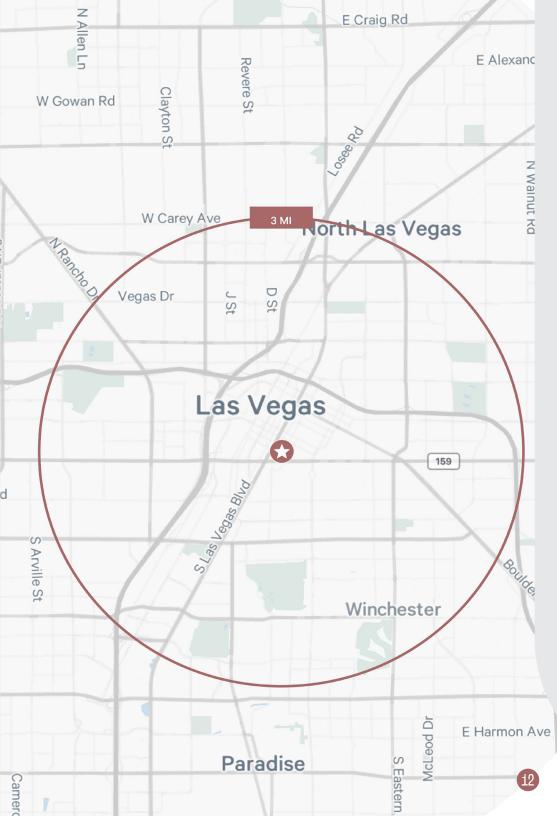
### FLOOR PLAN



### PARKING PLAN



LOCAL MARKET OVERVIEW



### AREA DEMOGRAPHICS

DEMOGRAPHIC COMPREHENSIVE	1 MILE	2 MILES	3 MILES
POPULATION			
2024 Population	16,473	180,154	528,324
2029 Population - Projection	18,429	187,632	545,313
2024-2029 Annual Population	2.27%	0.82%	0.64%
HOUSEHOLD INCOME			
Average Household Income	\$63,735	\$65,140	\$67,488
Median Household Income	\$38,118	\$75,946	\$79,068
HOUSING VALUE			
Median Home Price	\$418,117	\$336,914	\$330,103
Average Home Price	\$448,163	\$402,911	\$404,742
HOUSING UNITS			
Owner-Occupied Housing	19.1%	29.4%	34.1%
Renter-Occupied Housing	66.3%	60.6%	56.4%

### PAUL CHAFFEE

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