

OFFICE BUILDING FOR SALE

# 1275 OLENTANGY RIVER RD



# EXCLUSIVELY PRESENTED BY

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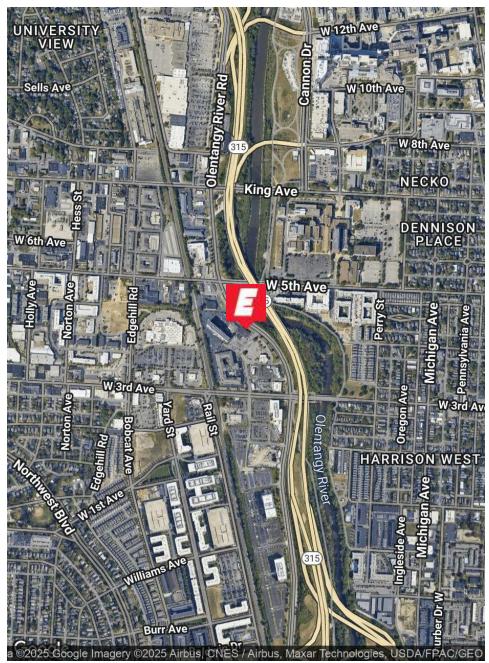




#### **EXECUTIVE SUMMARY**

Elford Realty is proud to present a 28,146-square-foot, two-story office building with usable space on the lower level, located along highly trafficked Olentangy River Road. The property offers excellent signage potential, an elevator, and 75 parking spaces on 1.12 acres. This prime location is adjacent to major national retailers including Cap City Fine Diner & Bar, Raising Cane's Chicken Fingers, Starbucks, and Chipotle, and is just minutes from Lennox Town Center (Target, Marshalls, Petco, Barnes & Noble & more), SR-315, Battelle, The Ohio State University, and The Wexner Medical Center. The building currently has three tenants occupying 7,255 square feet, making this a rare opportunity for any office or medical user seeking exceptional visibility and access along the Olentangy River Road corridor.







\$4,250,000 (\$150/SF)

**ASKING PRICE** 

OFFICE/RETAIL

PROPERTY TYPE

28,146 RSF/14,883 USF

TOTAL SPACE/VACANT SPACE

1955

YEAR BUILT

**GRANDVIEW** 

NEIGHBORHOOD

75

PARKING SPACES ONSITE

**OWNER-OCCUPANT** 

SALE TYPE

## **PROPERTY PHOTOS**

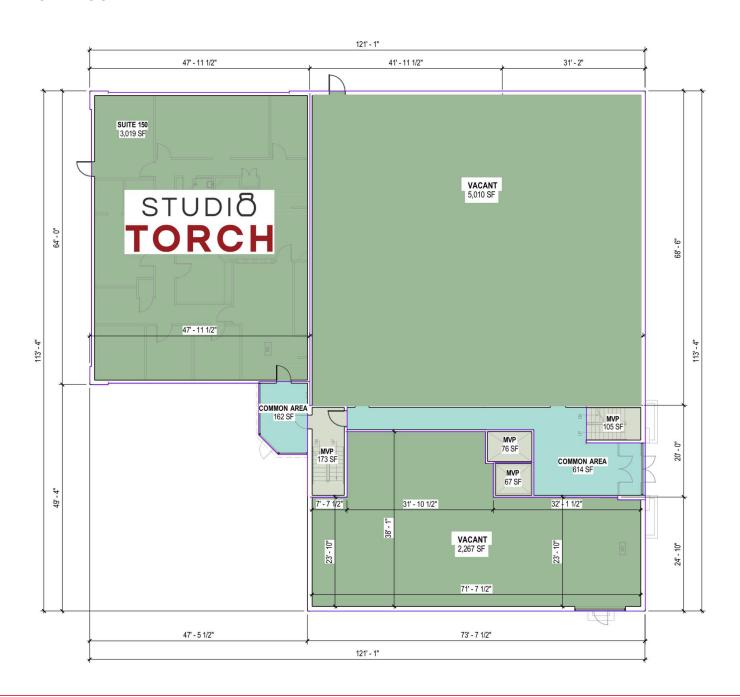






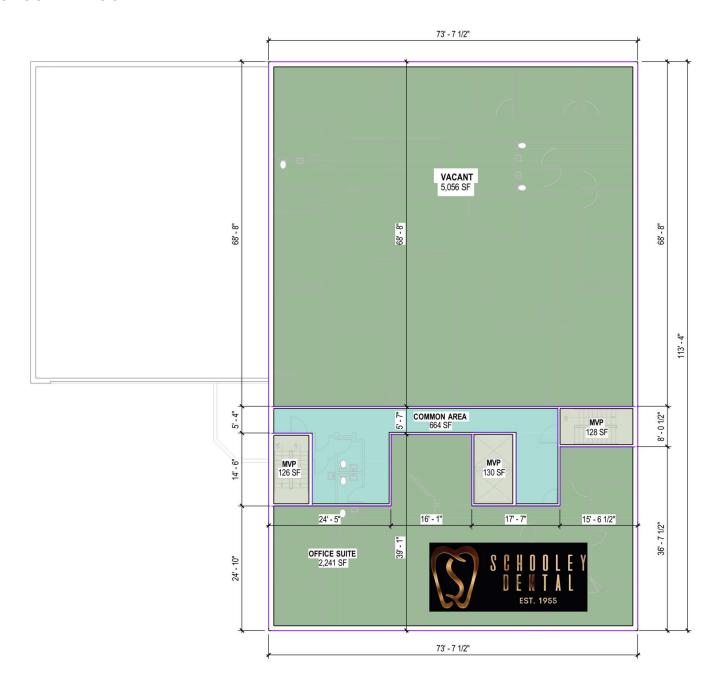


### FLOOR PLAN - FIRST FLOOR

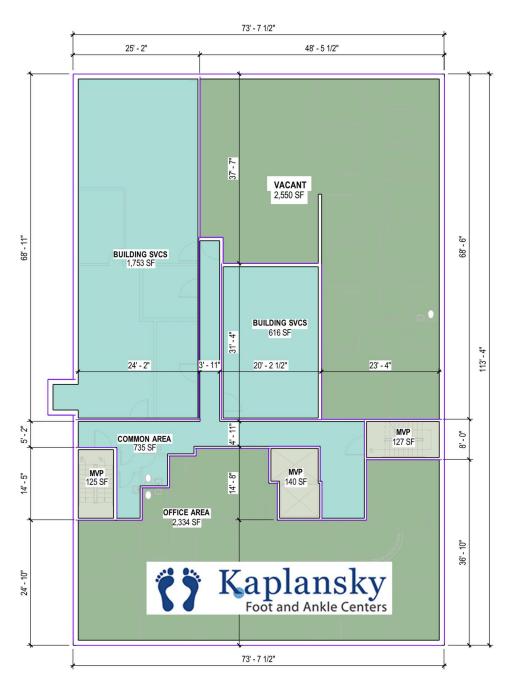


FOR SALE | OFFICE

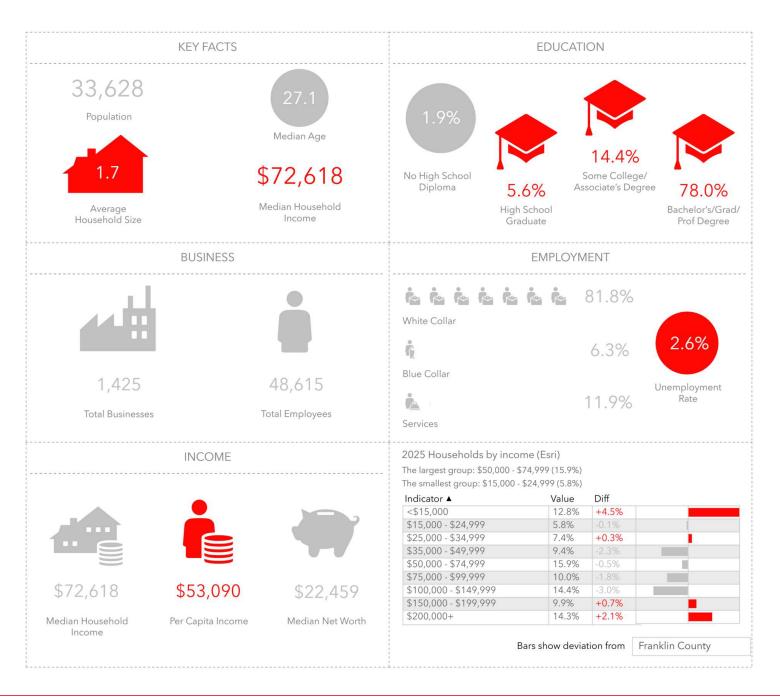
## FLOOR PLAN - SECOND FLOOR



### FLOOR PLAN - LOWER LEVEL



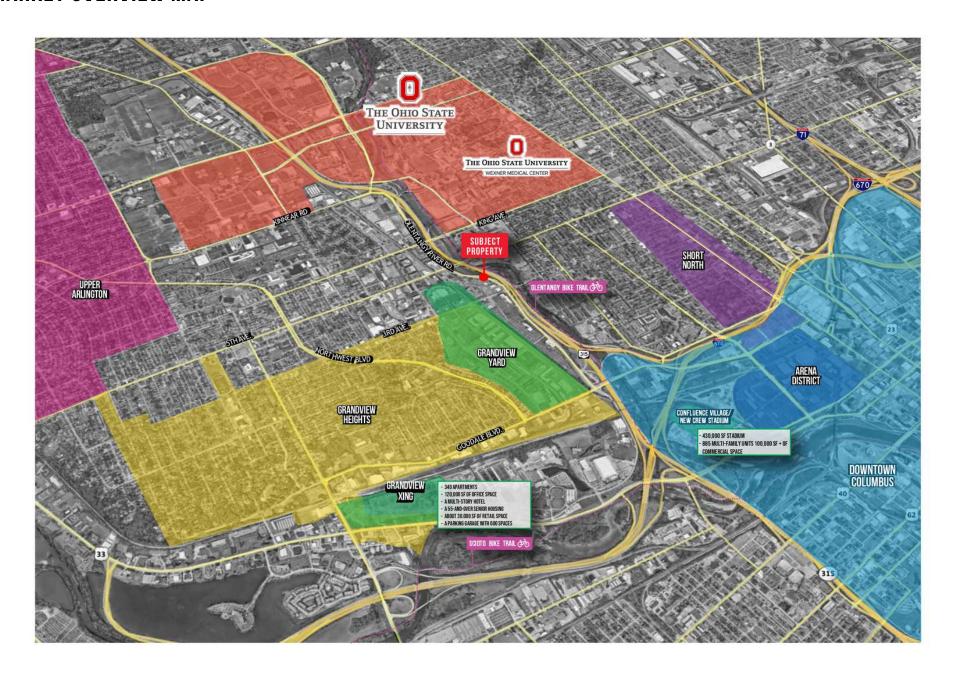
#### **KEY FACTS: 1-MILE**



FOR SALE | OFFICE

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### **MARKET OVERVIEW MAP**



FOR SALE | OFFICE

### **TOP EMPLOYERS**

| The Ohio State University      | 41,791 Employees |  |  |
|--------------------------------|------------------|--|--|
| State of Ohio                  | 48,000 Employees |  |  |
| OSU Health System              | 26,307 Employees |  |  |
| Ohio Health                    | 35,000 Employees |  |  |
| JPMorgan Chase                 | 17,480 Employees |  |  |
| Nationwide Insurance           | 16,000 Employees |  |  |
| Nationwide Children's Hospital | 15,868 Employees |  |  |
| Amazon                         | 9,250 Employees  |  |  |
| Mount Carmel Health System     | 9,000 Employees  |  |  |
| Honda                          | 8,850 Employees  |  |  |
| City of Columbus               | 8,870 Employees  |  |  |

#### FORTUNE 1000 HEADQUARTERS





#### **POPULATION OVERVIEW**

The Columbus Region is a dynamic 11-county metropolitan area in the midst of unprecedented population growth. Centrally located between Chicago and New York, the Columbus Region boasts the greatest market access of any major metro—with 46% of the United States population within a 10-hour drive.

With one of the youngest and most-educated populations in the country – the median age is 35.9 and 36% of residents 25+ holds a bachelor's degree or higher. The Region offers a steady pipeline of young talent with one of the highest concentrations of college students in the nation.

Columbus is among the top 10 metros in the United States for concentration of young professionals (age 25-34) and is the only metro with this distinction located in the eastern half of the country.

Regional experts are projecting that the population of Central Ohio is expected to grow from two million in 2016 to three million by the year 2050, and is taking steps toward planning to accommodate that continued growth.

| POPULATION |           |           |           |           |  |
|------------|-----------|-----------|-----------|-----------|--|
|            | 2021      | 2022      | 2023      | 2024      |  |
| Columbus   | 1,666,000 | 1,687,000 | 1,708,000 | 2,200,000 |  |

\*Source: https://www.macrotrends.net/cities/22963/columbus/population

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Elford Realty in compliance with all applicable fair housing and equal opportunity laws.

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