



# **Offering Summary**

Lease Rate:	Negotiable
NNN's:	\$10.75 PSF
Available SF:	2,000 - 15,000 SF
Year Built:	1985
Renovated:	2019
Residential Units:	400
Zoning:	PD-318
Market:	Chicago
Submarket:	River North
Traffic Count	Up to 38,000 VPD

# **Property Overview**

Incredible leasing opportunity at the newly renovated (2019) River North Park, located in the affluent River North neighborhood in downtown Chicago. River North Park, a 24-story apartment building totaling approximately 400 units, is located just two (2) blocks from the Ontario Street & Ohio Street feeder ramps in the heart of one of Chicago's most densely populated neighborhoods (approx. 127,000 residents and 645,000 daytime employees and within a one-mile radius). River North Park features approximately 19,600 SF of prime storefront space and provides an excellent opportunity to join co-tenants UPS, Domino's Pizza, Ora Dental Studio, Tivvy Nails, Innovative Med Spa and Pups Pet Club. There are three (3) available units along Grand which are 2,998 SF, 5,977 SF and 6,073 SF (can be combined). The units have large windows allowing retailers to display their brand as well as open interiors providing flexibility for an array of restaurant, retail, medical office or service-oriented users. The units do have the potential for black iron hook ups. There is a 211-space adjacent parking garage available to utilize for a fee.

# **Property Highlights**

- Prime location just two (2) blocks from the downtown feeder ramp and located in the heart of one of Chicago's most affluent neighborhoods (River North).
- · Current zoning provides ownership flexibility to lease the remaining vacancies to a range of retail, restaurant, office and medical office tenants.
- Tenant signage opportunities available with visibility and exposure to 17.000 VPD along Grand Avenue and 21.400 VPD along Orleans Street, in addition to heavy pedestrian traffic.

#### **Matthew Tarshis** Principal

847.780.8063 mtarshis@frontlinerepartners.com

#### Andrew Rubin **Executive Vice President**

arubin@frontlinerepartners.com

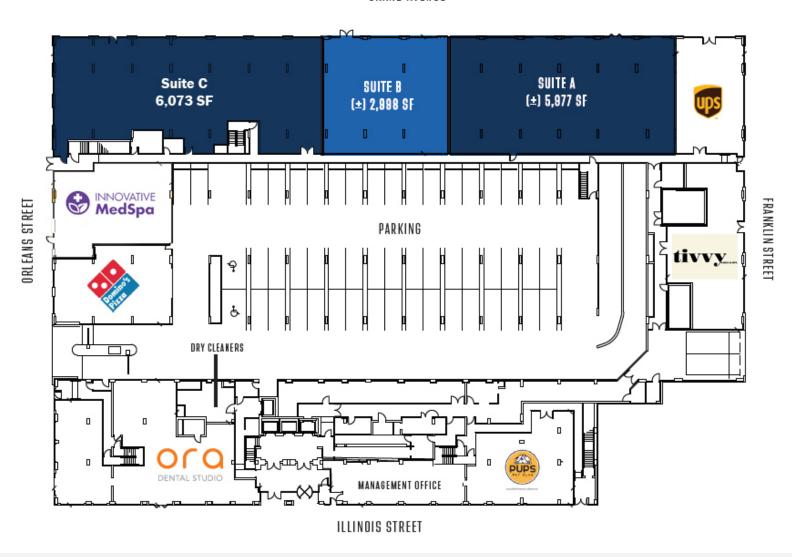
### Zack Pearlstein Senior Vice President

847.275.6106 zpearlstein@frontlinerepartners.com

### Andrew Picchietti Vice President

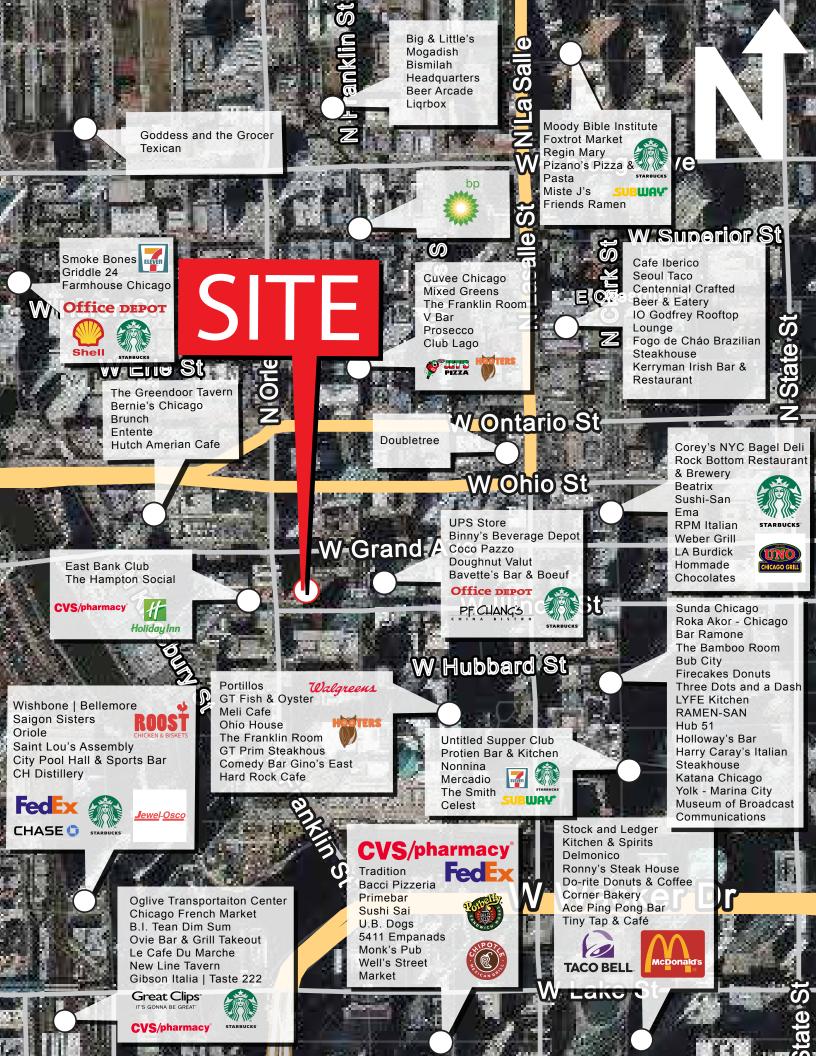
847.602.2005 apicchietti@frontlinerepartners.com

# GRAND AVENUE



arubin@frontlinerepartners.com

**Zack Pearlstein** 





### **Location Description**

The Property is located within the near north side of Chicago in the bustling River North neighborhood. The building is part of a thriving community projected to experience a 6.04% population growth over the next five (5) years and has a median household income of \$107,187 within a one-mile radius. The Property is situated on an entire city block between Grand Avenue and Illinois Street (east/west thoroughfares) and between North Orleans Street and North Franklin Street (north/south thoroughfares). With this location, the building is situated in one of Chicago's most densely populated neighborhoods (127.813 within a one-mile radius) along with excellent public transit options. The building is steps from the Merchandise Mart "L" station (Brown and Purple lines) and is also just west of the Grand "L" station (Red line). The Brown line has an average weekday ridership of 68,073 while the Purple line has an average weekday ridership of 10,413. It is worth noting that the building is surrounded by several tech companies that help drive a daytime employee population of approximately 453,000. Some of these companies include Groupon (HQ), Yelp, Spotify, Salesfores, Motorola, Braintree, GoHealth, 1871 and eBay, among others.

Another feature of this location is the convenient access to the Kennedy Expressway (Interstate 90 and Interstate 94). Located just two (2) blocks north is the Ontario Street and Ohio Street feeder ramps. The nearby location of the feeder ramps provides vehicular commuters and delivery vehicles a direct route to and from the property. The building is also surrounded by an abundance of national and local retailers and is within walking distance to North Michigan Avenue, Chicago's top shopping destination. Neighboring retailers include Whole Foods, Walgreens, Orange Theory, CorePower Yoga, Starbucks, FoxTrot, McDonald's, Potbelly, Chick-Fil-A, Dunkin Donuts, Peet's Coffee, Limitless Coffee, Gino's Pizza, Lou Malnati's UFC Gym, River North CrossFit, Supercuts, Portillo's, and Chase Bank, among many others.

# Highlights

- Approximately 645,000 daytime employees within one (1) mile of radius.
- Situated in an area with numerous completed/active new developments, demonstrating a commitment by tenants to be part of the River North neighborhood.
- Conveniently located steps from the Merchandise Mart "L" station (Brown and Purple lines) as well the Grand "L" station (Red line).
- Located two (2) blocks from the Ontario Street/Ohio Street feeder ramps, providing direct access to the Kennedy Expressway (Interstate 90 and Interstate 94), other neighborhoods in the city, and the entire interstate system.

#### **Matthew Tarshis** Principal

mtarshis@frontlinerepartners.com

### Andrew Rubin **Executive Vice President**

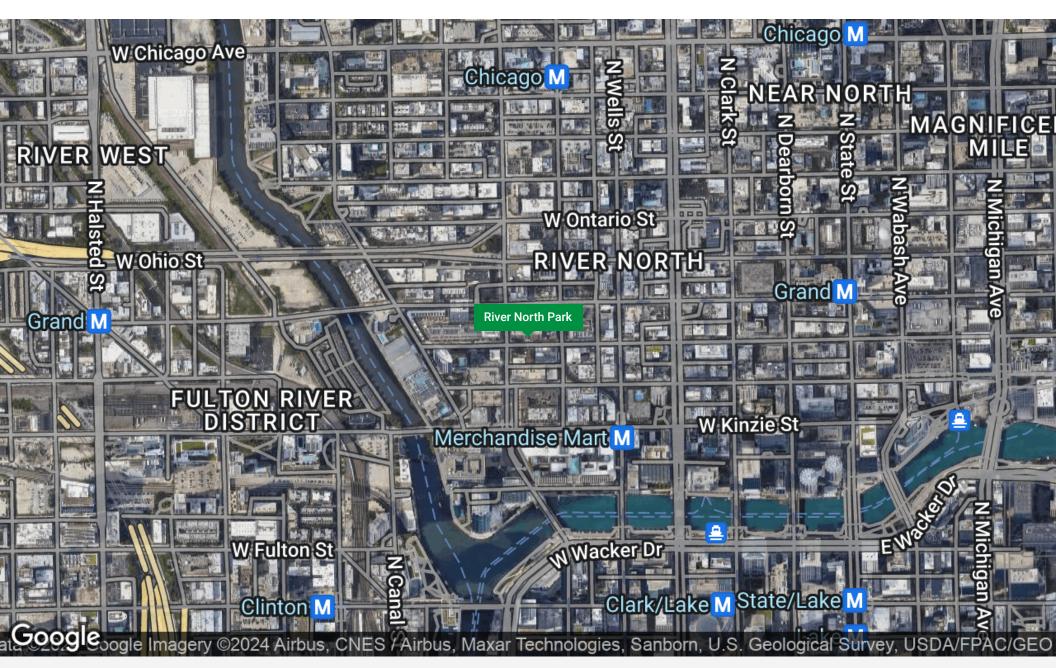
arubin@frontlinerepartners.com

### Zack Pearlstein Senior Vice President

zpearlstein@frontlinerepartners.com

### Andrew Picchietti Vice President

847.602.2005 apicchietti@frontlinerepartners.com



**Matthew Tarshis** Principal

mtarshis@frontlinerepartners.com

Andrew Rubin **Executive Vice President** 

arubin@frontlinerepartners.com

**Zack Pearlstein** Senior Vice President

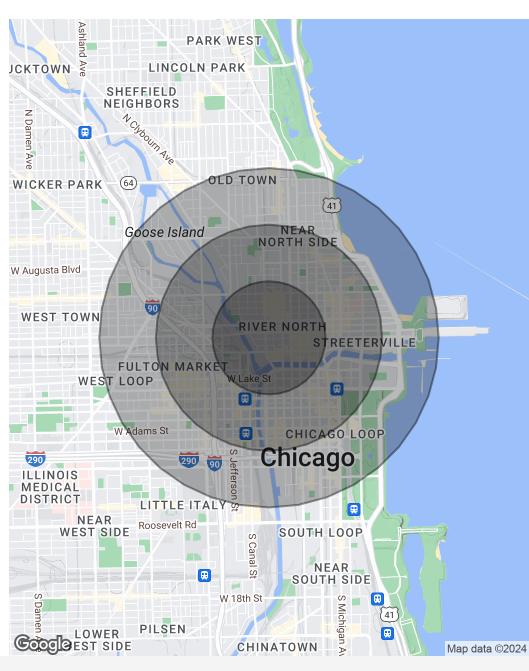
zpearlstein@frontlinerepartners.com

**Andrew Picchietti** Vice President

apicchietti@frontlinerepartners.com

Population	0.5 Miles	1 Mile	1.5 Miles
Total Population	13,876	64,092	127,334
Average age	31.6	34.5	37.6
Average age (Male)	32.2	35.1	37.7
Average age (Female)	31.0	33.7	37.4
Households & Income	0.5 Miles	1 Mile	1.5 Miles
Total households	8,498	40,118	77,242
# of persons per HH	1.6	1.6	1.6
Average HH income	\$142,240	\$121,820	\$128,442
Average house value	\$478,223	\$510,411	\$495,320
Race	0.5 Miles	1 Mile	1.5 Miles
Total Population - White	10,667	47,304	93,422
Total Population - Black	767	6,602	15,765
Total Population - Asian	1,611	7,574	13,326
Total Population - Hawaiian	0	2	9
Total Population - American Indian	8	113	218
Total Population - Other	515	1,364	2,598

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census









### **Matthew Tarshis** Principal

847.780.8063 mtarshis@frontlinerepartners.com

### **Andrew Rubin Executive Vice President**

224.628.4005 arubin@frontlinerepartners.com

### **Zack Pearlstein Senior Vice President**

847.275.6106 zpearlstein@frontlinerepartners.com

### **Andrew Picchietti** Vice President

847.602.2005 apicchietti@frontlinerepartners.com