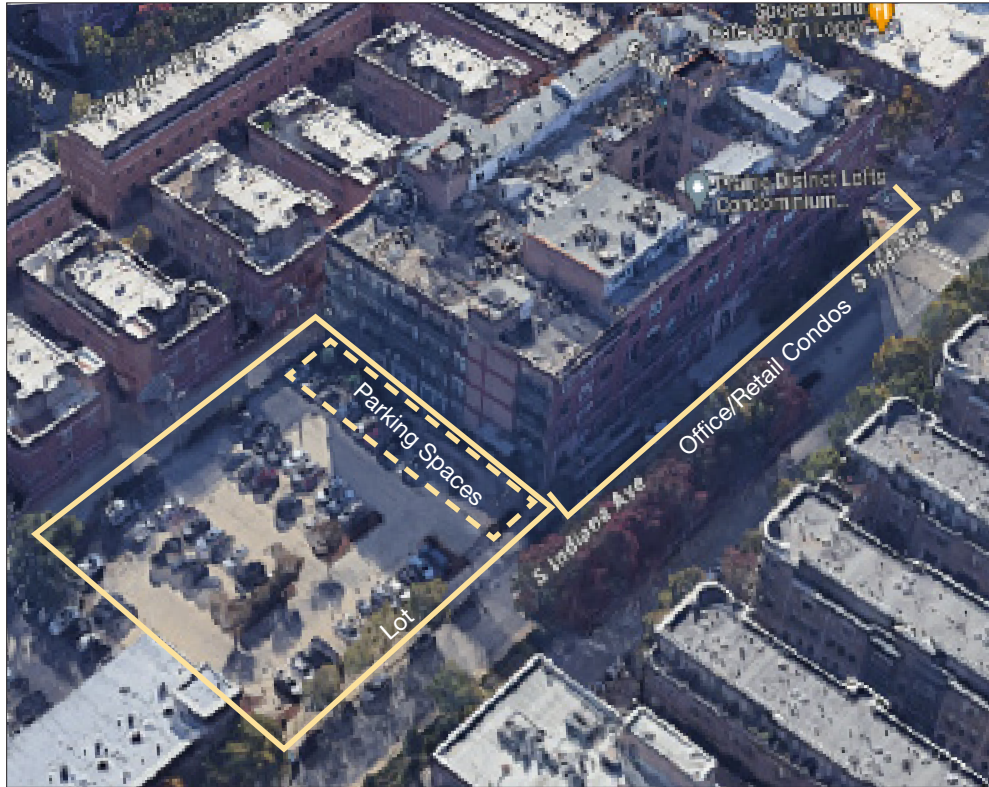


MILLENNIUM PROPERTIES R/E

23,023 SF Parking Lot & Office/ Retail in Desirable South Loop

1631-1727 S. Indiana Ave., Chicago, IL

Call For Pricing



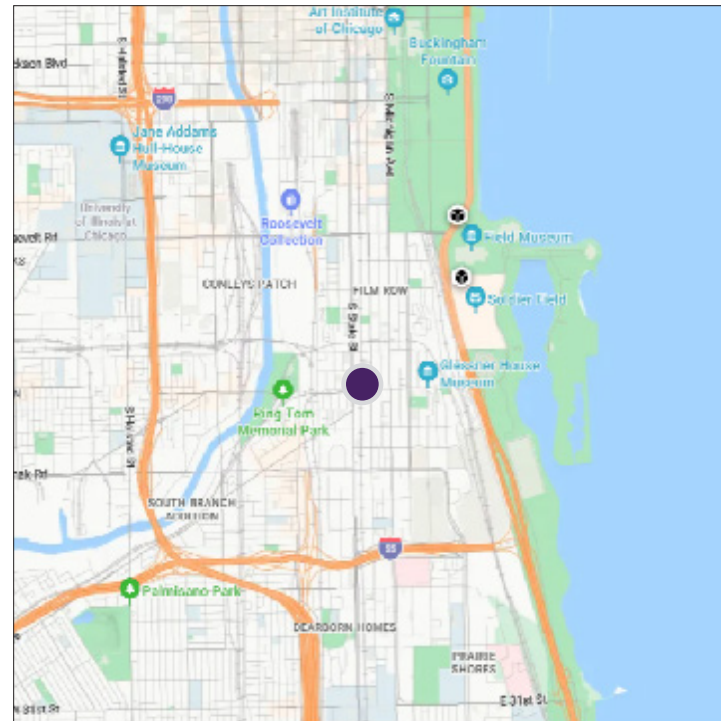
Property Highlights

- 23,023 SF parking lot and 16,145 SF commercial space
- Long-term leases and low cost space investment opportunity
- In-place cashflow
- Available together or separately
- Desirable South Loop location in close proximity to Soldier's Field, upscale shopping, museums, numerous award winning restaurants, entertainment venues 5-star hotels and downtown Chicago
- Traffic count: 19,505 vehicles daily
- Zoning: DX-5
- Taxes (2024 - both under protest):
Parking Lot: \$84,030
Prairie Commercial Lofts: \$71,525

Property Overview

Available for sale is a 60-space parking lot along with a 16,245 square foot commercial space, that comes with 10 additional parking spaces, in the South Loop. Situated near the corner of Indiana Avenue and 18th Street, the parcel currently consist of, with present zoning, 172 units over 180,000 square feet of building and potential bonuses. The lot is adjacent to The Prairie District Lofts, a condominium building with 116 residential units and 6 long-term leased commercial spaces on the ground level. Excellent opportunity for a developer or investor to benefit from the area's recent growth and robust rental market. Attractions in the area include Soldier Field, Shedd Aquarium, Adler Planetarium, the Field Museum, and the School of the Art Institute of Chicago, Columbia College, Mariano's and more.

In the last decade, the South Loop has seen a tremendous transformation, quickly becoming one of the premiere areas with its attractive high-rise condominium complexes, close proximity to transportation, fine dining establishments and hot entertainment venues.



DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	47,492	329,261	747,734
Households	24,858	167,490	333,871
Average Income	\$106,097	\$97,875	\$84,933

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