

Mooresville, NC 28117

Parcel: 029-181-24 Mallard Creek Rd Charlotte, NC 28262 Zoning: N1-A Neighborhood 1 Zoning District

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Listing Price: \$1,500,000



1.503 acres

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Executive Summary

Located less than half a mile from Concord Mills and less than a mile from Interstates 85 and 485, this parcel is well positioned to receive a high volume of vehicular traffic. Any shopper at Concord Mills will likely drive past this property, as will thousands more that live and work near the interstate interchange.

At 1.5 acres and located on a busy intersection, this parcel presents an opportunity for a variety of commercial developments.

Moreover, the population in Charlotte is growing at a nationally high rate, in line with the broader trends in North Carolina and the Southeast. Overall, this area is well positioned to benefit from population increases, wealth gains, and job growth.





Investment Highlights

Close Proximity to Interstate and Interchange



- Located less than 1 mile from Interstates 85 and 485, as well as the interchange between both
- Located along conduit between I-485 and Concord Mills
- Over 20,000 vehicles travel along Mallard Creek road daily

Walking distance to Concord Mills



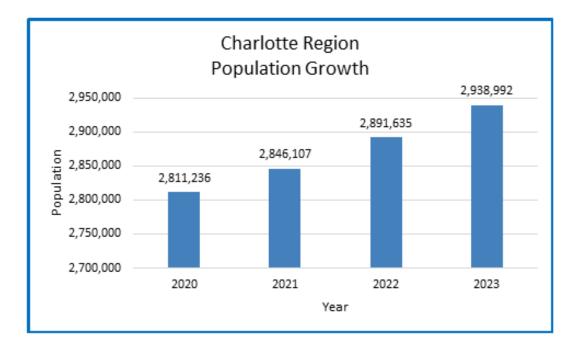
- Concord Mills, the largest outlet and value retail shopping destination in North Carolina, has completed a three-year renovation, which added amenities and upgrades.
- More than 200 stores and 13 restaurants occupy the footprint, which is owned and managed by Simon, the largest owner of shopping malls in the US.

Access to Utilities



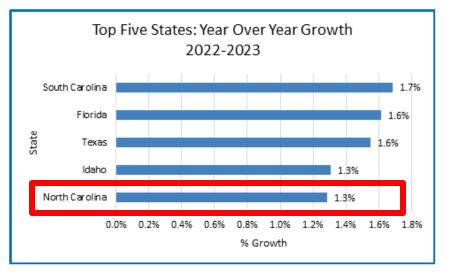
- Access to city water infrastructure
- Power infrastructure nearby
- Public road access, maintained by city of Charlotte
- Sewer availability currently being assessed

Charlotte Region Population Growth



Source: U.S. Census Bureau, 2024

*Graphs compiled by Charlotte Regional Business Alliance and US Census Bureau

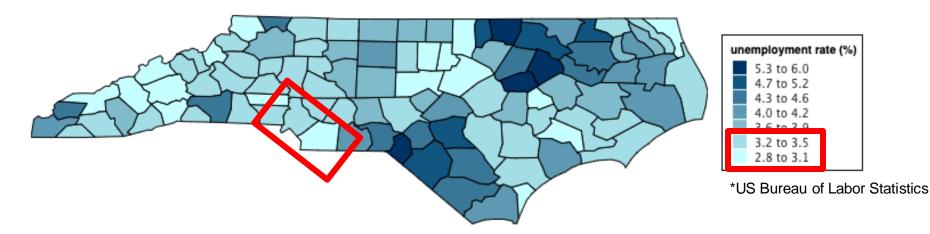


County	2022-2023 Net Population Growth	2022-2023 % Growth
Lancaster County, South Carolina	3,491	3.2%
Lincoln County, North Carolina	2,567	2.7%
Stanly County, North Carolina	1,468	2.2%
Iredell County, North Carolina	3,836	1.9%
Cabarrus County, North Carolina	4,107	1.7%
Mecklenburg County, North Carolina	19,626	1.7%
York County, South Carolina	4,119	1.4%
Gaston County, North Carolina	3,272	1.4%
Rowan County, North Carolina	1,988	1.3%
Catawba County, North Carolina	1,478	0.9%
Chester County, South Carolina	233	0.7%
Cleveland County, North Carolina	725	0.7%
Chesterfield County, South Carolina	290	0.7%
Alexander County, North Carolina	157	0.4%
Source: U.S. Census Bureau, 2024	•	

Source: U.S. Census Bureau, 2024



Charlotte Unemployment and Housing



Charlotte-Concord-Gastonia, NC-SC

How did metro house prices change in 2024Q1?

FHFA House Price Index[®]

FHFA.gov/HPI



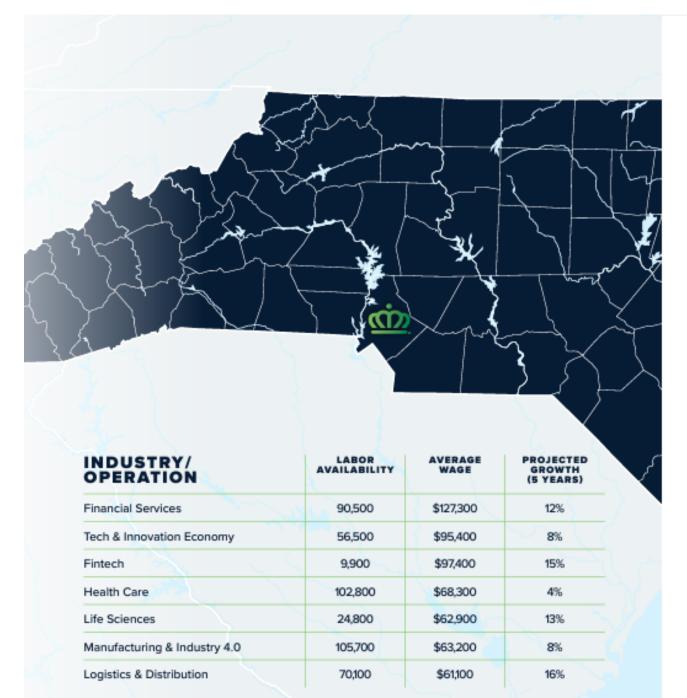
A8.2% #3

Over the last year

#35 out of the top 100 metros In Charlotte-Concord-Gastonia, NC-SC house prices rose 8.2% over the past year and rose 1.4% over the last quarter.

In the United States house prices rose 6.6% over the past year and rose 1.1% over the last quarter.









#5 BEST QUALITY OF LIFE (Numbeo, 2022)

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CHARLOTTE FAST FACTS

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POPULATION & MIGRATION

2.6M POPULATION OF CHARLOTTE MSA

1.35M REGIONAL LABOR FORCE

100 PEOPLE MOVE TO THE CHARLOTTE AREA EACH DAY

34 AVERAGE AGE COST of DOING BUSINESS

2.5%

(phasing to 0% by 2030)

4.99%

(phasing to 3.99% by 2027)

\$32 AVERAGE OFFICE RENT PER SQUARE FOOT

(compared to \$38.67 national average)



LOWER COST OF LIVING THAN THE NATIONAL AVERAGE AVERAGE AGE 5th BUSIEST AIRPORT IN THE WORLD (by aircraft movements) 700 DAILY FLIGHTS FROM CLT AIRPORT

CONNECTIVITY

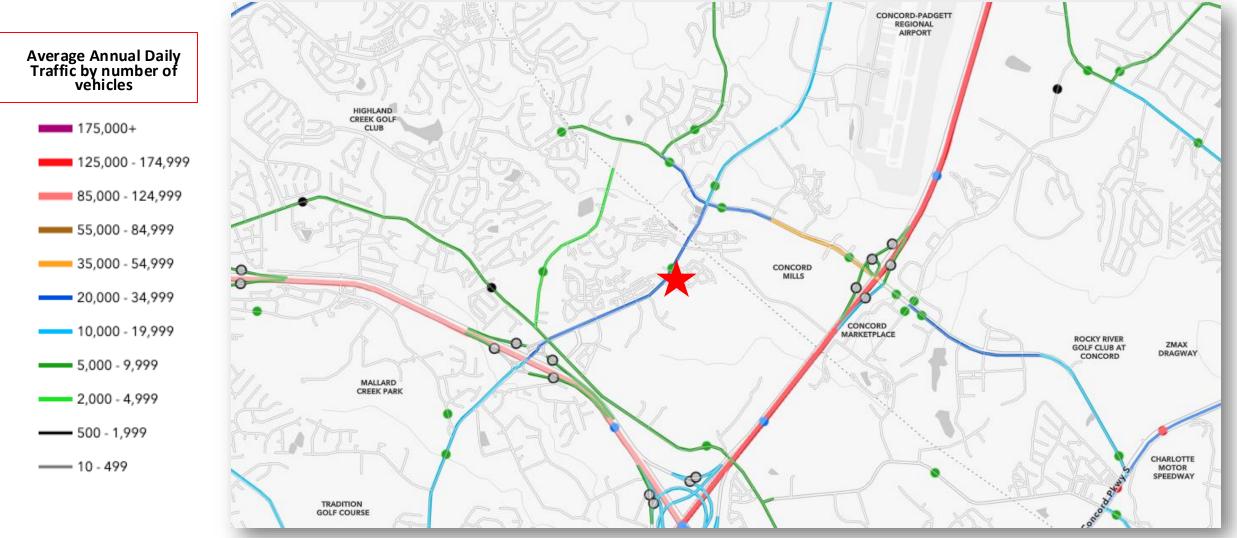
& INFRASTRUCTURE

≥3HR FLIGHTS TO ATLANTA, WASHINGTON DC, NEW YORK, CHICAGO & DALLAS

INLAND PORT & 1-DAY TURNAROUND TO WILMINGTON PORT



Traffic Analysis in Charlotte, NC



*North Carolina Department of Transportation Annual Average Daily Traffic (AADT)

Mallard Creek Road, Charlotte, NC 28262



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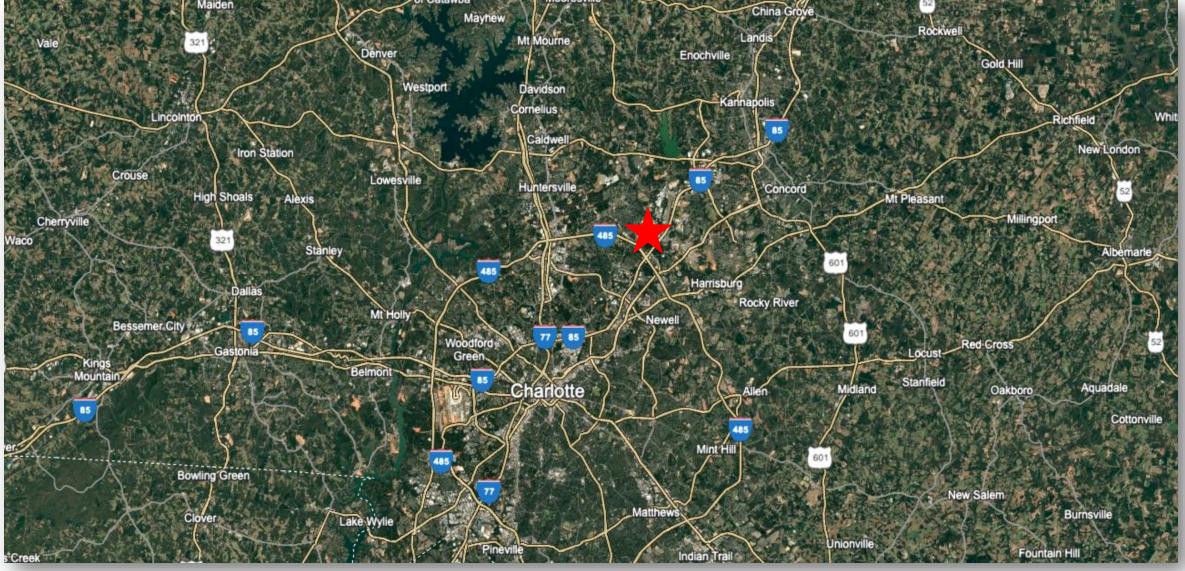


*Google Earth

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