DOLLAR GENERAL Absolute nnn lease

DOLLAR GENERAL

4406 SC-187, STARR, SC 29684

KASE ABUSHARKH

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PROPERTY INFORMATION

DOLLAR GENERAL

SECTION 1



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DOLLAR GENERAL®

PROPERTY HIGHLIGHTS

- New 15 Year Absolute NNN Lease
- Zero Landlord Obligations
- Corporate Guarantee
- Quality New Construction Masonry Front and 3 Metal Sides
- Scheduled Rental Increases
- Corner Lot and Well Positioned Along US Highway 29

OFFERING SUMMARY	
Sale Price:	\$1,904,110
Building Size:	10,640 SF
NOI:	138,048
Cap Rate:	7.25%

DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
Total Households	630	2,479	25,953
Total Population	1,596	5,972	62,661
Average HH Income	\$83,687	\$89,374	\$72,193



PROPERTY DESCRIPTION



PROPERTY DESCRIPTION

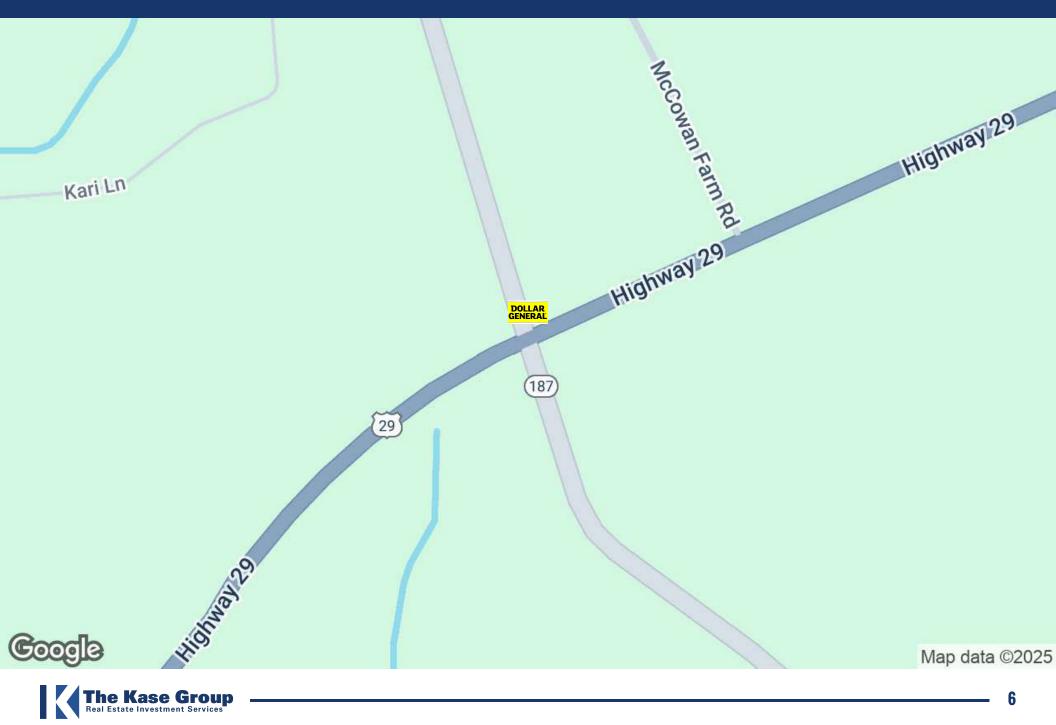
This is the exceptional chance to acquire a Dollar General property in Starr, South Carolina, offering the security of a corporate guarantee. This asset features a brand-new absolute NNN lease that places no obligations on the landlord, spanning a generous 15-year term. The lease further presents the tenant with five consecutive 5-year renewal options, each accompanied by a 5% rent increases every 5 years. Boasting a recently constructed structure showcasing a standard masonry front and three metal sides, the store officially opens its doors in November 2024. Its advantageous positioning along U.S. Highway 29 which leads to Anderson, SC.

LOCATION DESCRIPTION

Starr is a town in Anderson County, South Carolina. The population was 165 at the 2020 census. The small town was once a bustling hub of activity as a stop along the Charleston and Western Carolina Railway. Established in the late 1830s, the town was originally called Twiggs. When the town was officially chartered in 1888, its name was changed to Starr in honor of railroad official Captain W.W. Starr. Primary industries include manufacturing and healthcare. Positioned in upstate South Carolina, 105 miles southwest of Charlotte, North Carolina, and 135 miles northwest of Atlanta, Georgia



LOCATION MAP



FINANCIAL ANALYSIS

DOLLAR GENERAL

SECTION 2



DOLLAR GE

FINANCIAL SUMMARY

INVESTMENT OVERVIEW	
Price	\$1,904,110
Net Operating Income	\$138,048
CAP Rate	7.25%
Lease Start	11/1/2024
Lease Term	15 Years
Options	Five, 5-Year
Increases	5%, Every 5 Years in Initial Term & in Options

RENT SUMMARY	
Years 1-5	\$138,048
Years 6-10	\$144,950
Years 11-15	\$152,198
Option 1	\$159,808
Option 2	\$167,798
Option 3	\$176,188
Option 4	\$184,998
Option 5	\$194,247



DEMOGRAPHICS

DOLLAR GENERAL

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SECTION 3



DOLLAR GE

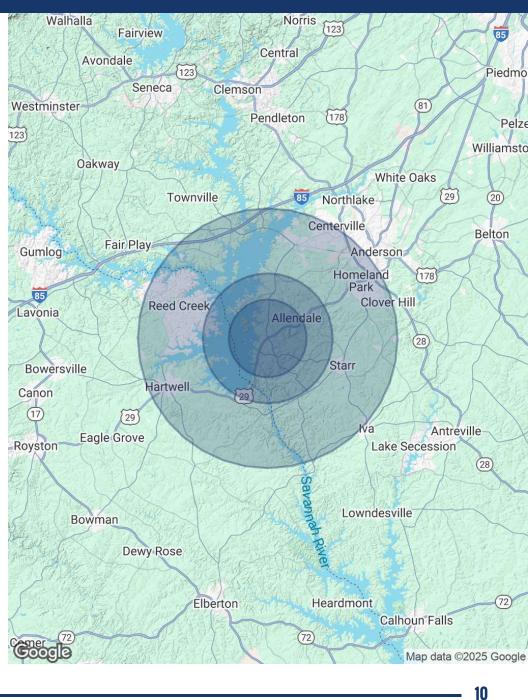
DEMOGRAPHICS MAP & REPORT

4406 SC-187 STARR, SC 29684

POPULATION	3 MILES	5 MILES	10 MILES
Total Population	1,596	5,972	62,661
Average Age	44	46	44
Average Age (Male)	44	46	42
Average Age (Female)	45	47	45

HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
Total Households	630	2,479	25,953
# of Persons per HH	2.5	2.4	2.4
Average HH Income	\$83,687	\$89,374	\$72,193
Average House Value	\$319,282	\$317,253	\$257,105

Demographics data derived from AlphaMap







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