



NEW TROPHY DUTCH BROS COFFEEHOUSE (RARE SIZE)

PROPERTY RENDERING

1141 BROWN STREET, DAYTON, OH 45409

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Farmington Hills, MI 48334
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EXCLUSIVELY LISTED BY:

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MICHAEL J. FENNESSY

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BLOOMFIELD HILLS, MI 48304
248.646.7722

INVESTMENT SUMMARY

List Price:	\$4,019,417
Current NOI:	\$207,000.00
Initial Cap Rate:	5.15%
Land Acreage:	+/- 0.3
Year Built	2026
Building Size:	1,650 SF
Lease Type:	Absolute NNN
Lease Term:	15 Years
Average CAP Rate:	5.68%

INVESTMENT OFFERING

Fortis Net Lease is pleased to present this brand new TROPHY Dutch Bros. Coffeehouse Drive thru **located in downtown Dayton, Ohio - essentially on the University of Dayton Campus!** The store footprint is extremely rare, given its nearly double the typical prototype size at 1,650 sf offering indoor and outdoor seating. Dutch Bros operates on a 15 year Absolute NNN Lease that provides a **10% rent increase every 5 years** including at each of the 3 (5 year) options. The store is prepping for construction with planned opening & rent start tracked for May 2026.

This Dutch Bros. is a GENERATIONAL asset, next to the University of Dayton Campus given the extremely hard barriers of entry on Brown St. **The University is home to about 10,200 students with 80% living on campus!** The store is located on a main thoroughfare seeing **12,530 cars per day**. The site has **easy and quick access to Highway 35 which sees 75,188 cars per day**. The **5 mile population from the site is 236,976**. The 1 mile household income is \$72,989. The **3 mile consumer spending is \$1.1 Billion!** This investment will offer a new owner continued success due to the strength and proven profitability of the tenant. List price reflects a 5.15% cap rate based on NOI of \$207,000.



PRICE \$4,019,417



CAP RATE 5.15%



LEASE TYPE Absolute NNN



RENT INCREASES 10% Every 5 Years



TERM REMAINING 15 Years

INVESTMENT HIGHLIGHTS

- **GENERATIONAL Asset | University of Dayton Campus location**
- **Extremely Rare Dutch Bros CoffeeHOUSE | Indoor Seating**
- **Nearly double the average size for Dutch at 1,650 SF**
- 15 Absolute NNN Lease | Zero Landlord Responsibility
- Main Thoroughfare **Seeing 12,530 Cars Per Day**
- **10% Rental Rate Increases Every 5 Years**
- Three (5 Year) Options to Renew with 10% Increase at Each
- 1 Mile Income \$72,989 | **5 Mile Population 236,976**
- **80% of Enrolled Students Live on Campus (Around 8,160)**
- **Site Features also features an Outdoor Seating Area**
- **3 Mile Consumer Spending at \$1.1 BILLION!**

DUTCH BROS COFFEEHOUSE

1141 BROWN STREET, DAYTON, OH 45409

 FORTIS NET LEASE™

FINANCIAL SUMMARY

INCOME		PER SF
Rent	\$207,000.00	\$125.45
Gross Income	\$207,000.00	\$125.45
EXPENSE		PER SF
Expenses	\$0	\$0.00
Gross Expenses	\$0	\$0.00
NET OPERATING INCOME	\$207,000.00	\$125.45

PROPERTY SUMMARY

Year Built:	2026
Lot Size:	+/- 0.3 Acres
Building Size:	1,650 SF
Traffic Count 1:	12,530 on Brown Street
Traffic Count 2:	75,188 on Highway 35
Roof Type:	Flat
Zoning:	Commercial
Construction Style:	Plus Size Non-Prototype
Parking Lot:	Asphalt
# of Parking Spaces	4
Warranties	Construction
HVAC	Roof Mounted

LEASE SUMMARY

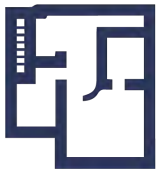
Tenant:	Dutch Bros
Lease Type:	Absolute NNN
Primary Lease Term:	15 Years
Annual Rent:	\$207,000.00
Rent PSF:	\$125.45
Landlord Responsibilities:	None
Taxes, Insurance & CAM:	Tenant Responsibility
Roof, Structure & Parking:	Tenant Responsibility
Lease Start Date:	5/15/2026
Lease Expiration Date:	5/31/2041
Lease Term Remaining:	15 Years
Rent Bumps:	10% Every 5 Years
Renewal Options:	Three (5 Years)
Lease Guarantor:	Boersma Bros. LLC
Tenant Website:	DutchBros.com



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TENANT NAME	UNIT SIZE (SF)	LEASE START	LEASE END	ANNUAL RENT	% OF GLA	ESC DATE	RENT PER SF/YR
Dutch Bros	1,650	5/15/2026	5/31/2041	\$207,000.00	100.0	-	\$125.45
				\$227,700.00		6/1/2041	\$138.00
				\$250,470.00		6/1/2046	\$151.80
			Option 1	\$275,517.00		6/1/2051	\$166.98
			Option 2	\$303,068.70		6/1/2056	\$183.68
			Option 3	\$333,375.57		6/1/2061	\$202.05
Averages	1,650			\$228,390.00			\$138.42



TOTAL SF
1,650



TOTAL ANNUAL RENT
\$207,000.00



OCCUPANCY RATE
100.0%



AVERAGE RENT/SF
\$138.42



NUMBER OF TENANTS
1



DUTCH BROS COFFEEHOUSE

1141 BROWN STREET, DAYTON, OH 45409 

 FORTIS NET LEASE™



\$117.3 MILLION
NET INCOME



180 NEW STORES
BY END OF 2026



29.4% INCREASE
IN Q4 REVENUE



34 YEARS
IN BUSINESS

Dutch Bros Inc. (NYSE: BROS) is a high growth operator and franchisor of drive-thru shops that focus on serving high **QUALITY**, hand-crafted beverages with unparalleled **SPEED** and superior **SERVICE**. Founded in 1992 by brothers Dane and Travis Boersma, Dutch Bros began with a double-head espresso machine and a pushcart in Grants Pass, Oregon. While espresso-based beverages are still at the core of what they do, Dutch Bros now offers a wide variety of unique, customizable cold and hot beverages that delight a broad array of customers. They believe Dutch Bros is more than just the products they serve— they are dedicated to making a massive difference in the lives of their employees, customers and communities. This combination of hand-crafted and high-quality beverages, their unique drive-thru experience and their community-driven, people-first culture has allowed them to successfully open new shops and continue to share the “Dutch Luv” at 1,136 locations across 25 states as of February 2026.



DUTCH BROS


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** Property comes with Perpetual Easement for egress on to the adjacent alley**

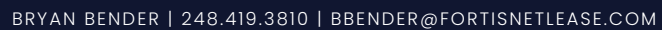
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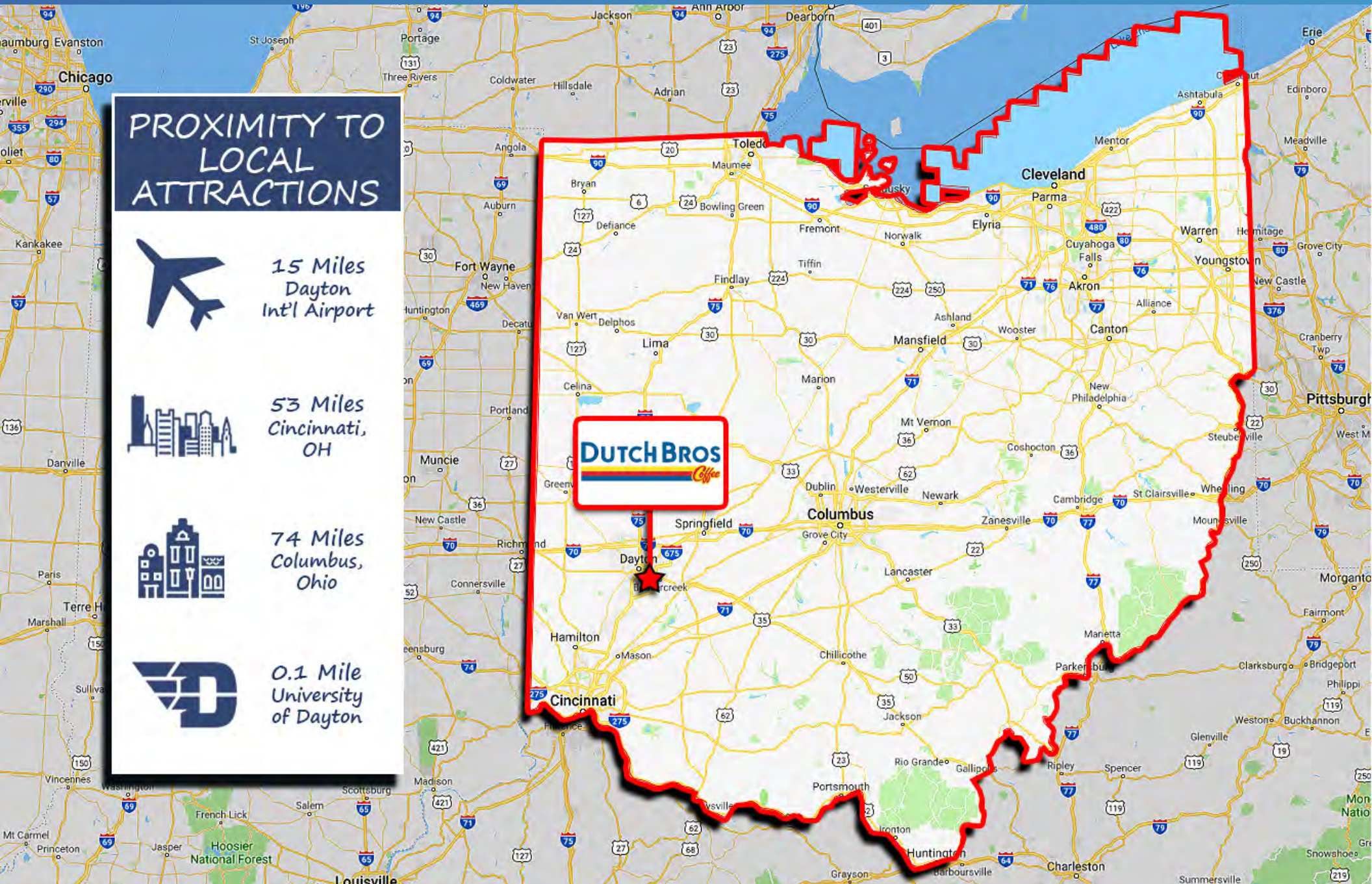
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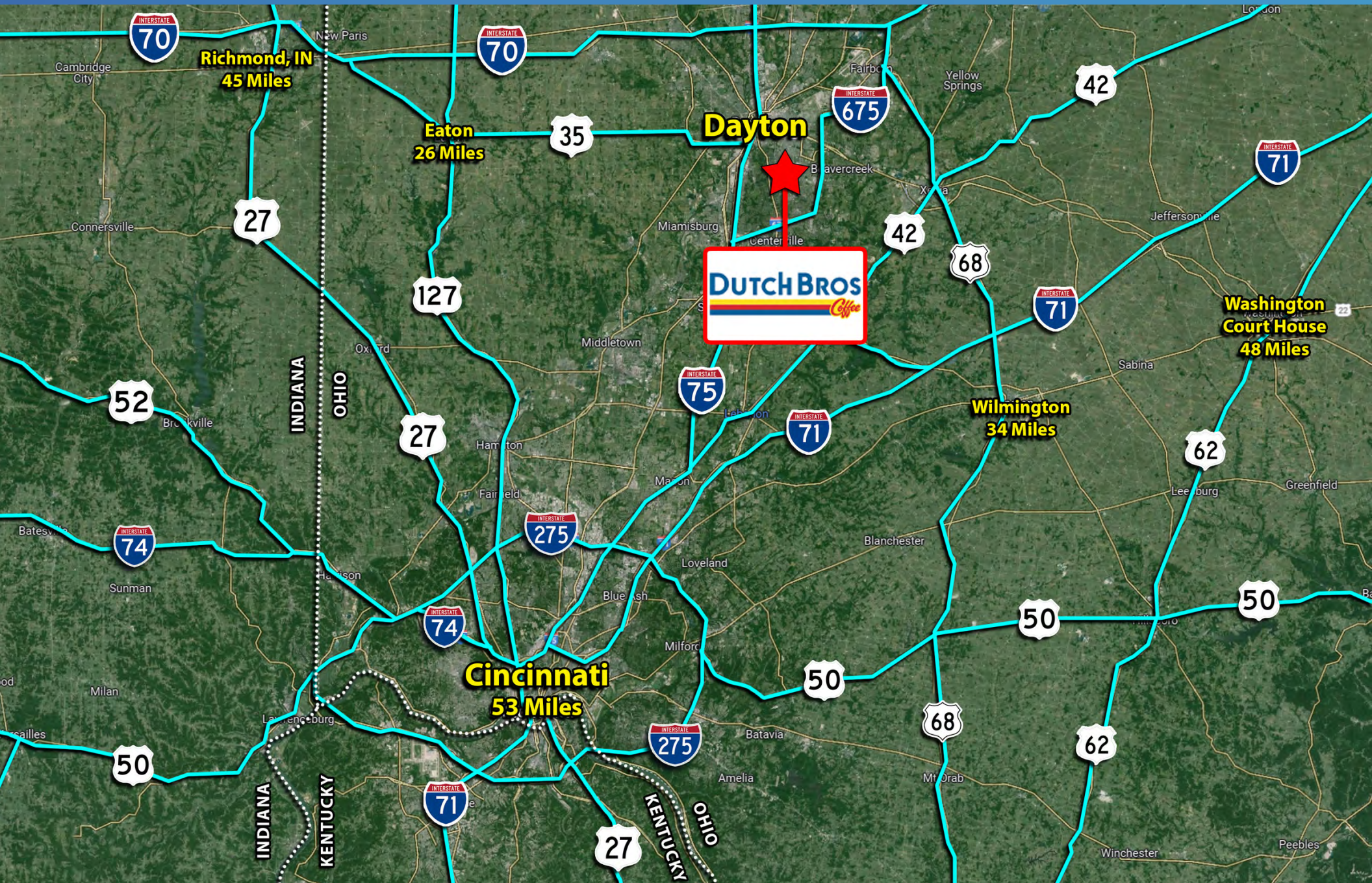
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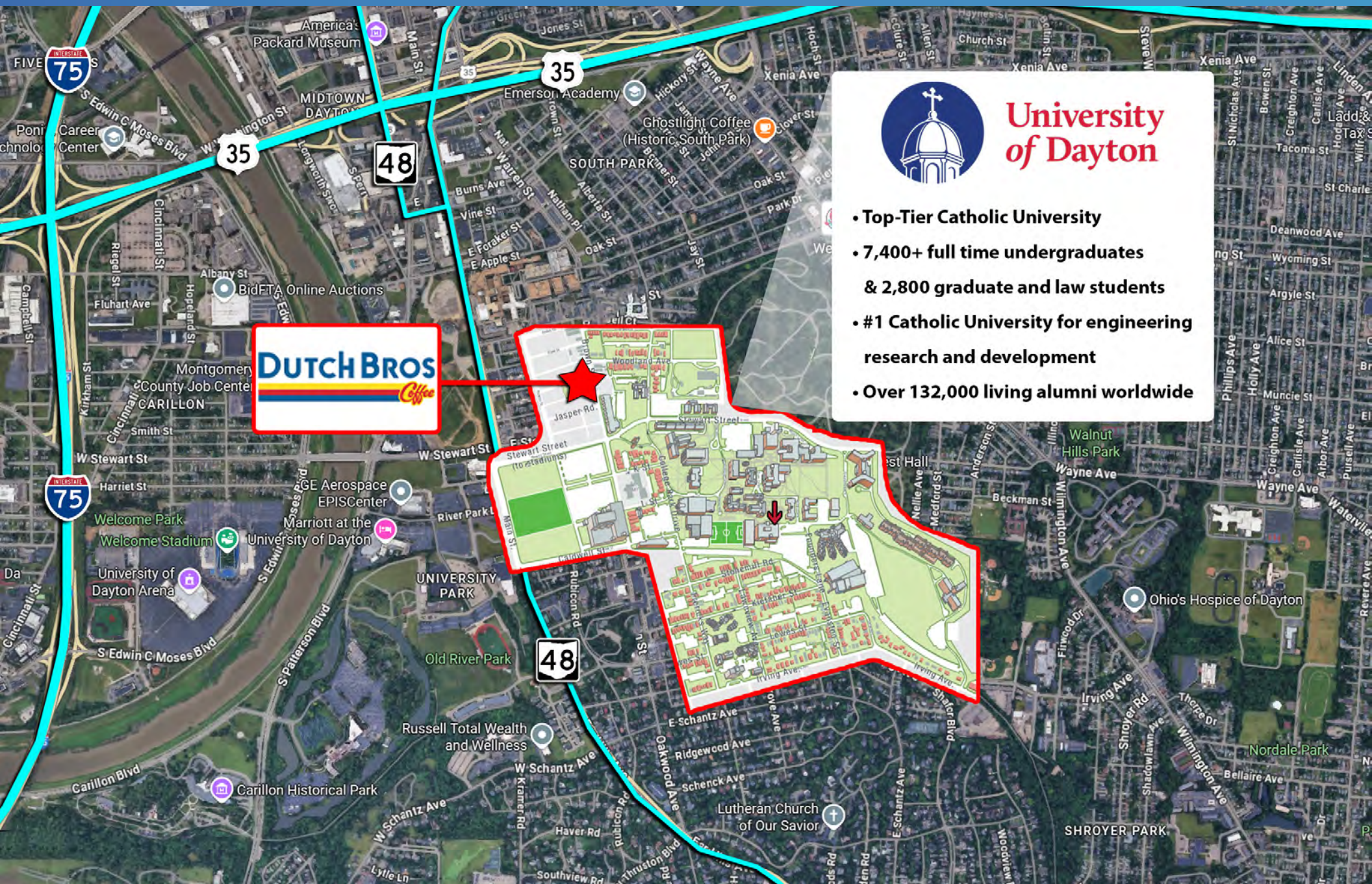
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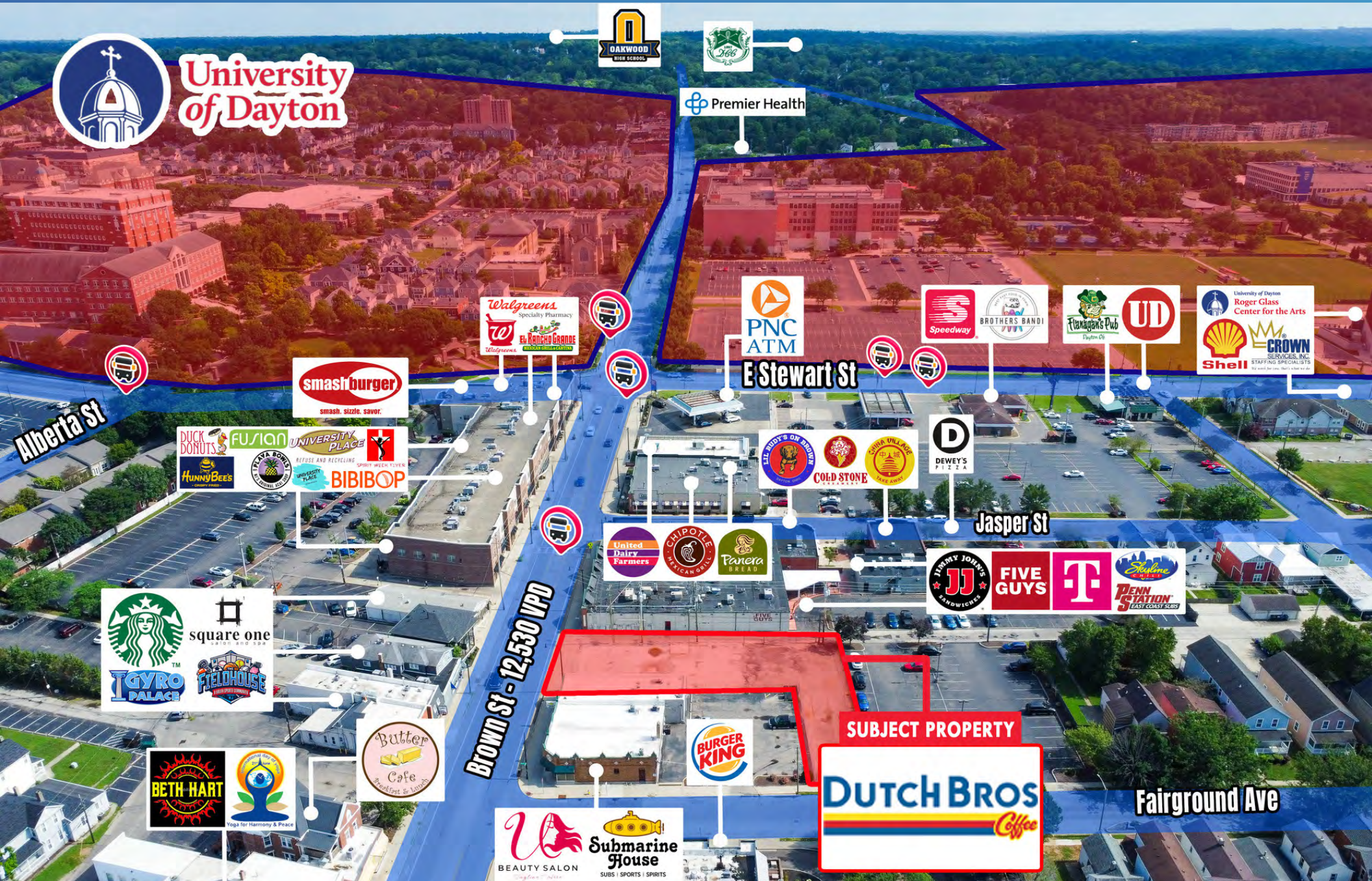
**University
of Dayton**

- Top-Tier Catholic University
- 7,400+ full time undergraduates
& 2,800 graduate and law students
- #1 Catholic University for engineering
research and development
- Over 132,000 living alumni worldwide

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Dayton, Ohio, is a dynamic city in the southwestern part of the state, known for its rich history in aviation and innovation. Located along the Great Miami River, Dayton serves as the county seat of Montgomery County and is a central hub for the Miami Valley region. The city is famously recognized as the birthplace of aviation, thanks to the pioneering efforts of the Wright brothers, whose legacy is celebrated at the National Museum of the U.S. Air Force and the Dayton Aviation Heritage National Historical Park.

Dayton boasts a diverse economy, with strong sectors in aerospace, healthcare, education, and advanced manufacturing. It's home to Wright-Patterson Air Force Base, one of the largest and most significant military installations in the country. The city's cultural scene includes the Dayton Art Institute, the Schuster Performing Arts Center, and numerous festivals and events throughout the year.

Outdoor enthusiasts enjoy the expansive Five Rivers MetroParks system, offering miles of trails, rivers, and green spaces. Dayton also features a revitalized downtown with local eateries, breweries, and entertainment venues, reflecting a growing energy and community spirit. With its deep historical roots and forward-looking innovation, Dayton is a city that blends tradition and progress.

POPULATION	1 MILE	3 MILES	5 MILES
Total Population 2024	16,132	110,586	236,976
Total Population 2029	16,505	111,943	238,832
Median Age	26.3	34.8	36.6
# Of Persons Per HH	2.1	2.1	2.2
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	4,792	46,619	101,080
Average HH Income	\$72,989	\$64,128	\$62,743
Median House Value	\$184,958	\$108,076	\$111,758
Consumer Spending	\$125.5 M	\$1.1 B	\$2.4 B





TOTAL SALES VOLUME

\$10B+

PROPERTIES SOLD

4,500+

BROKER & BUYER REACH

400K+

STATES SOLD IN

46

Click to Meet Team Fortis

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