# EXCLUSIVELY LISTED 80-UNIT DEVELOPMENT SITE ON 5.34 ACRES IN SONORA CA



A 5.3 ACRE SITE WITH APPROVED FOR DEVELOPMENT OF 80-MULTIFAMILY UNITS

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# SUPPLY CONSTRAINED MARKET **EXECUTIVE SUMMARY Property Address: Intersection of Union Hill Road & Parrott Ferry Road,** ARCHITECTURAL DIMI ASHPALT SHINGLES -Sonora, CA \$1,250,000 **Price For Land:** Number of Units: 80-Units Lot Size (per property records) 5.34 Acres C-1 General Zoning: Commercial BOARD & BATTEN SIDING **Conditional Use Permit** 11-010 SINGLE HUNG VINYL SHIPLAP SIDING -PAINTED TYP WINDOWS W/ INSULATED PAINTED TYP LOW 'E' GLAZING NEW INDIAN CASINO AND COLUMBIA COLLGE PROVIDE ROBUST SELLER CARRIED LOAN AVAILABLE

DRIVERS FOR APARTMENT DEMAND

#### PROPERTY OVERVIEW

This offering consists of 5.34-acres of land in Sonora, CA at the intersection of Union Hill Road, and Parrott's Ferry, Road (property in County of Tuolumne not City). The property had a previous conditional use permit #11-010 (now expired) from the County of Tuolumne for the development of an 80-unit multifamily complex. In July of 2024 the County of Tuolumne approved the first update to the Title 17 Zoning Code in 50-years such that the subject property should need only administrative review for approval, with no-public hearing, and no Conditional Use Permit necessary.

The subject property benefits from an extremely tight rental market, with under two-percent market-wide vacancy, and the nearby \$325 Million dollar Chicken Ranch Casino was opened in July of 2024 creating further demand with the creation of several hundred new jobs and workers in need of housing. The nearby Columbia College has an annual enrollment of 2,132 students (in addition to faculty) and further adds to the demand and need for local housing.

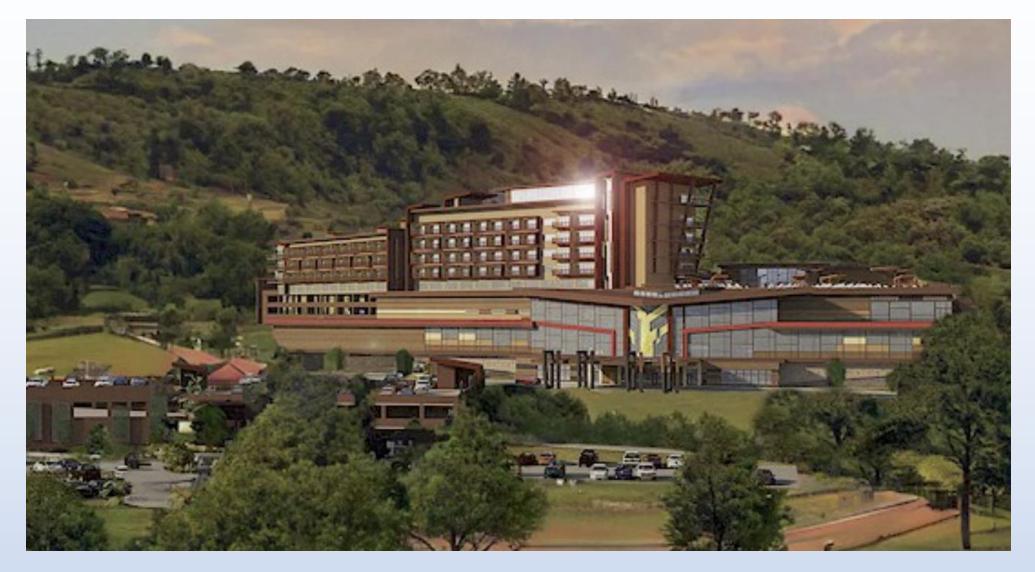
The submitted drawings for then Union Hills Apartments (Development Name) are approved for eighty apartment units, a clubhouse, a swimming pool, detached vehicle garages, detached carports, landscaping, utilities, and parking areas. Indications are that the project can be fast-tracked without public review, and potential final approval in as short as six-eight weeks.

#### PROPERTY HIGHLIGHTS:

- New \$325 Million Chicken Ranch Casino opened July 2024 in nearby Jamestown.
- Close to Columbia College of Sonora.
- Very tight rental market with acute need for workforce and student housing.
- Superior intersection with great frontage on Parrott's Ferry Road and Union Hill Road.
- Owner open to superior Seller Financing at rates and terms to be determined.

#### UNION HILL APTS.

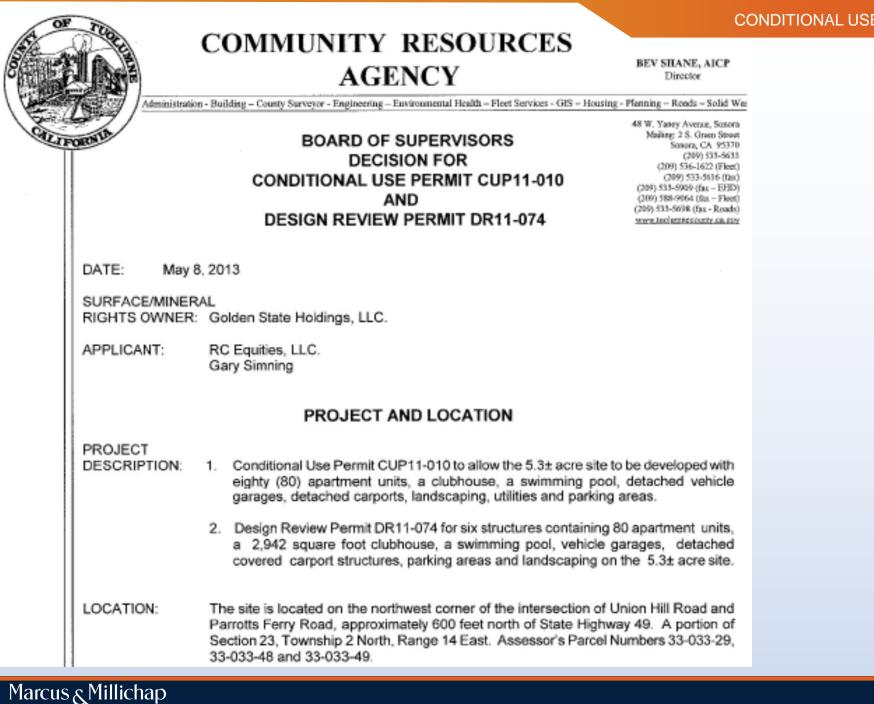
NEARBY COLUMBIA COLLEGE AND NEWLY DEVELOPED \$325 MILLION CASINO, JUST MINUTES FROM SUBJECT PROPERTY, OPENED JULY 2024 PROVIDES HOUSING DEMAND IN SUPPLY CONSTRAINED MARKET NEW \$325 MILLION CHICKEN RANCH CASION IN JAMESTOWN







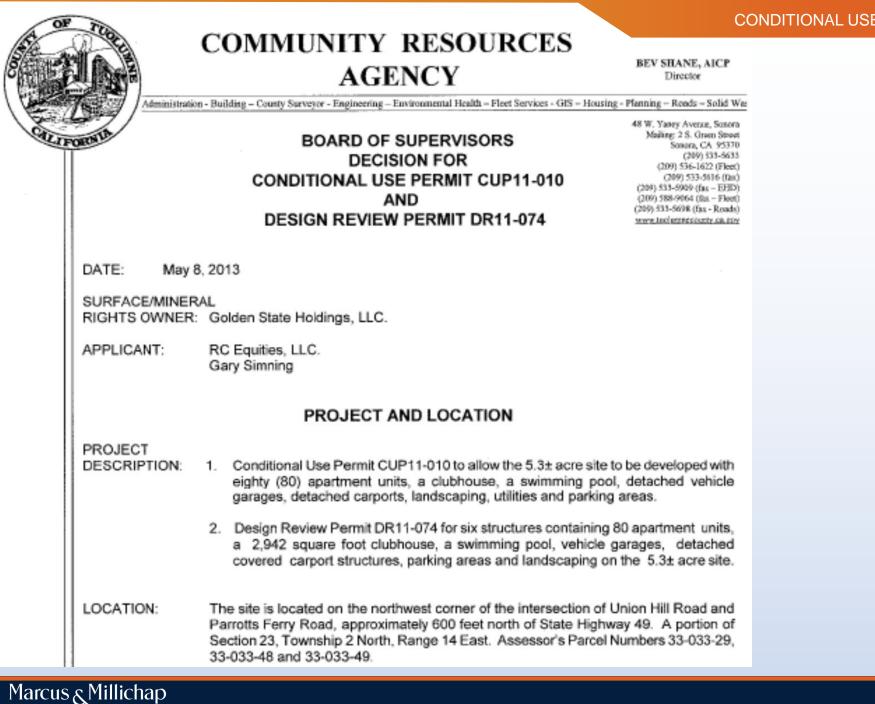
THE HOLMQUIST GROUP



## CONDITIONAL USE PERMIT

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## CONDITIONAL USE PERMIT

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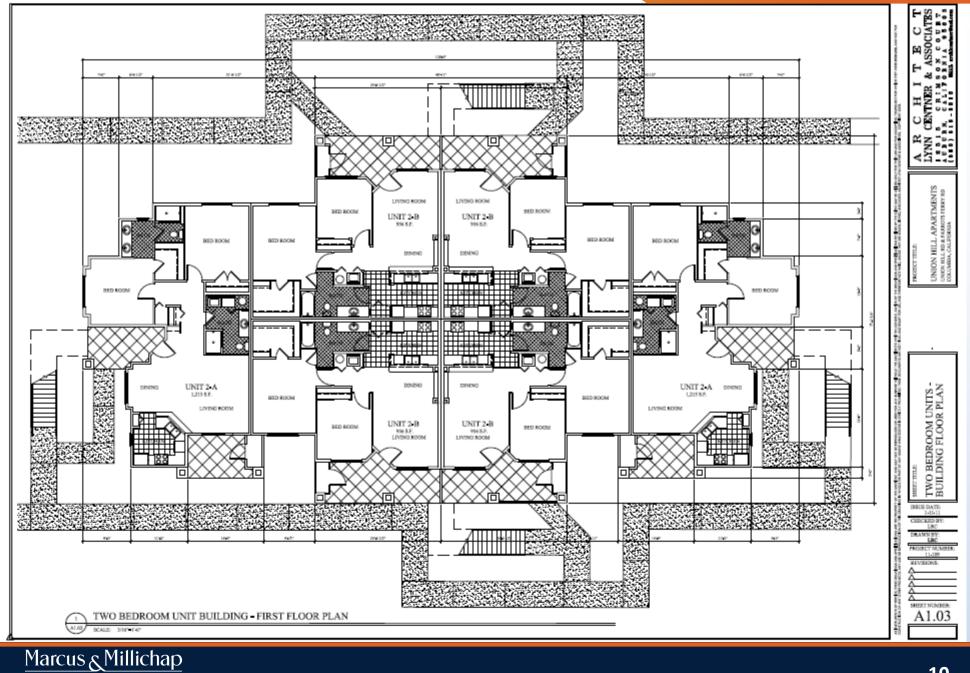
#### TWO-BEDROOM UNIT RENDERING



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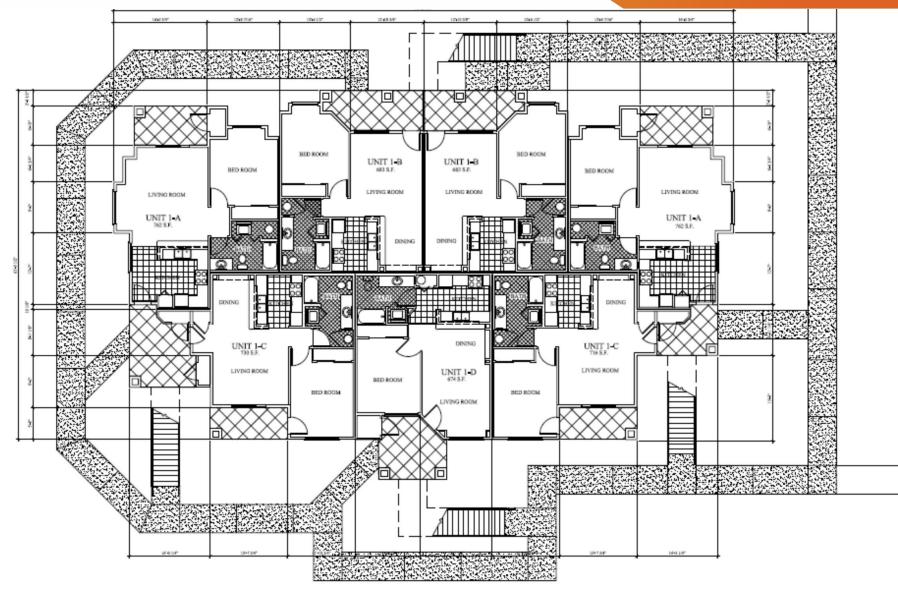
#### TWO-BEDROOM UNIT FLOORPLANS



# **ONE-BEDROOM UNIT RENDERING**



#### **ONE-BEDROOM UNIT FLOORPLANS**



SINGLE BEDROOM UNIT BUILDING - FIRST FLOOR PLAN

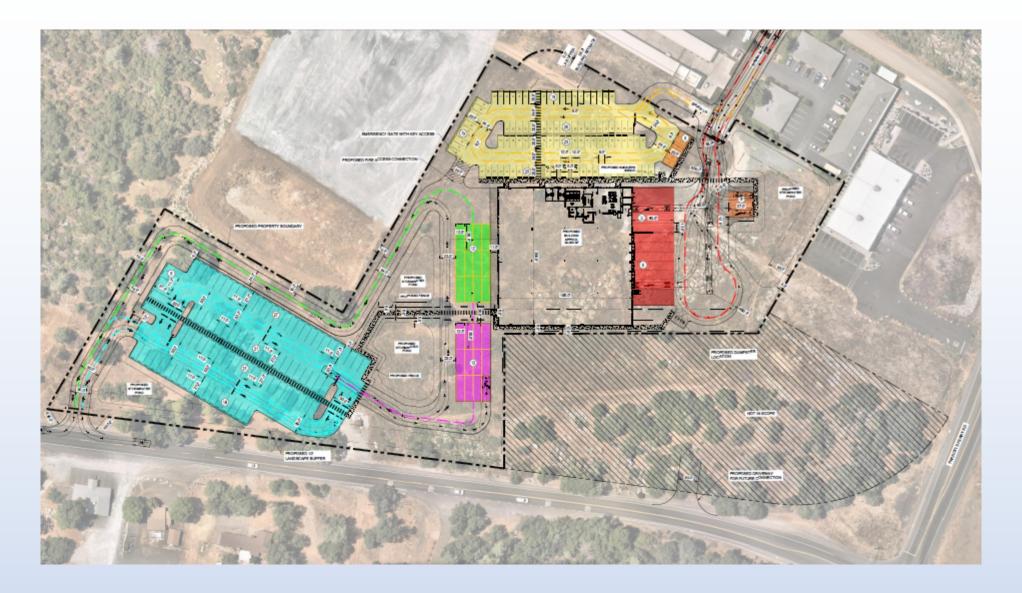


# PROPOSED SITE LAYOUT



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# SITE MAP

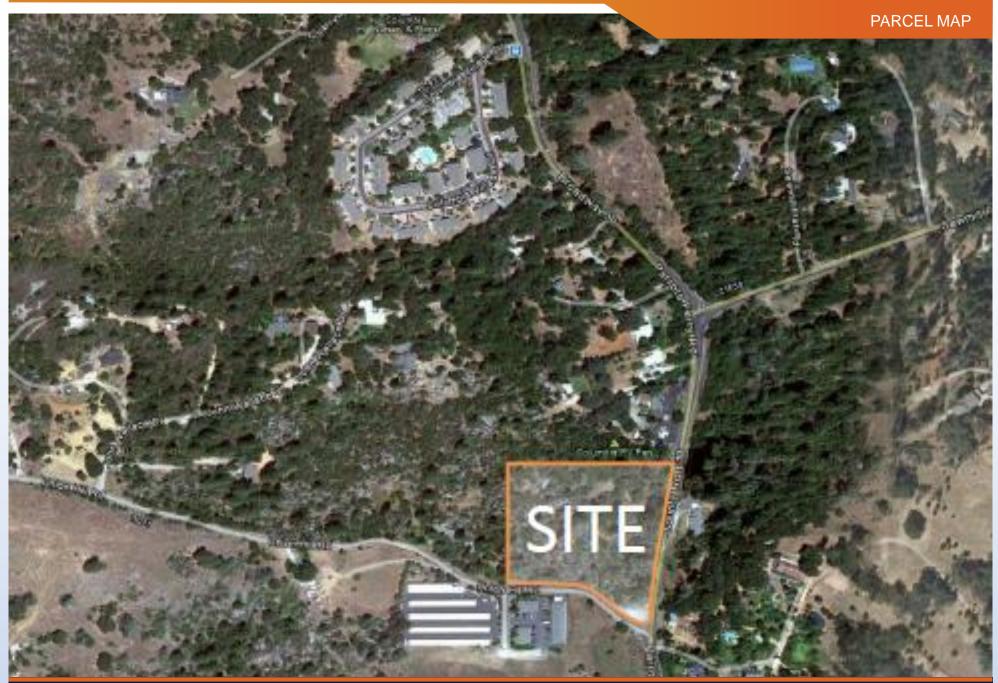




# UNION HILL APTS.

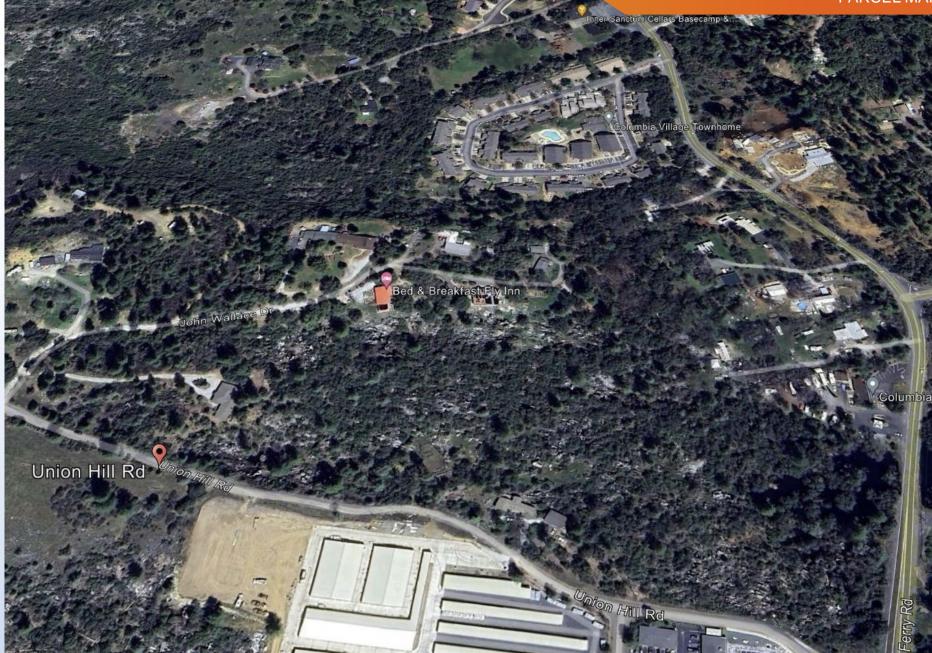


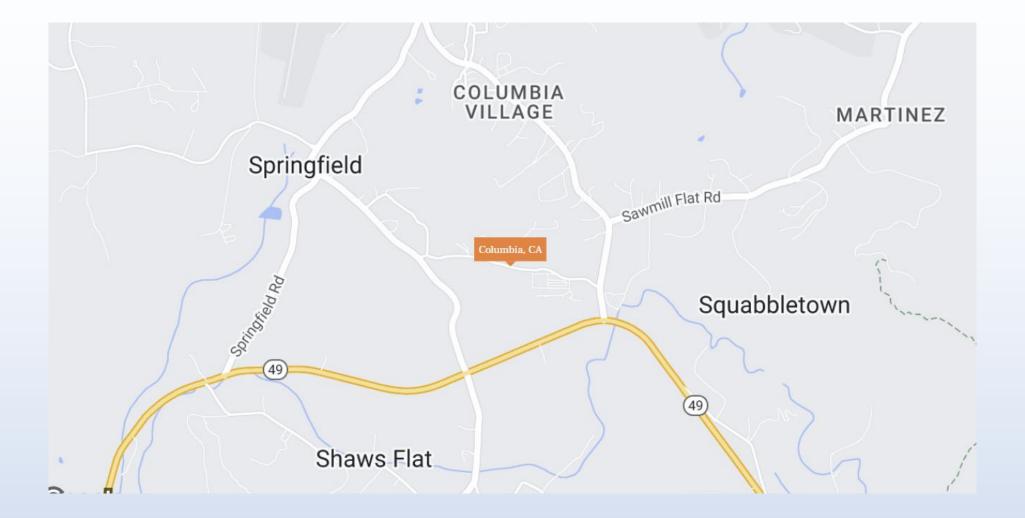
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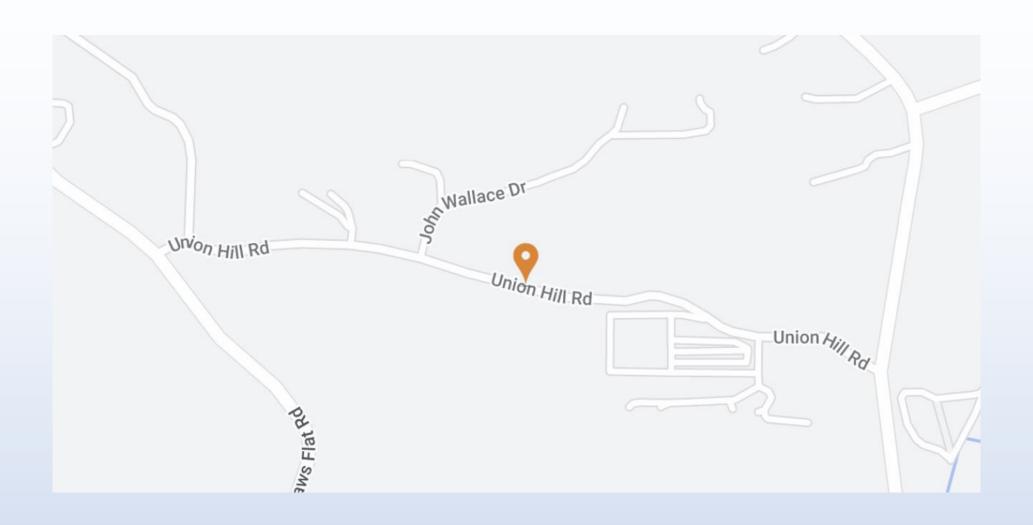
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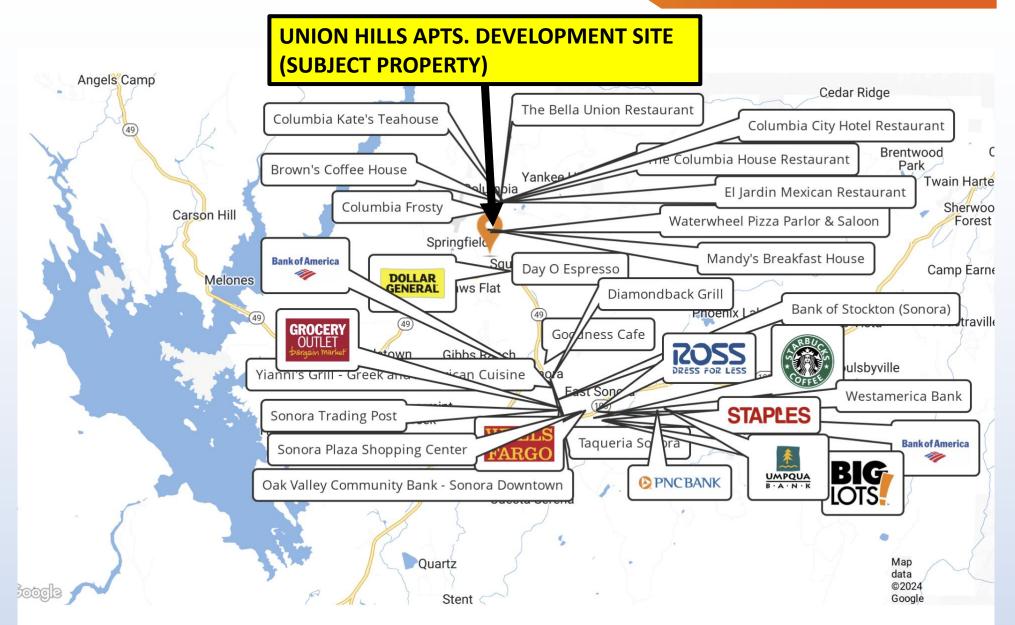








**RETAILER MAP** 



### DEMOGRAPHICS



### POPULATION

In 2023, the population in your selected geography is 15,738. The population has changed by 4.40 since 2010. It is estimated that the population in your area will be 15,748 five years from now, which represents a change of 0.1 percent from the current year. The current population is 48.9 percent male and 51.1 percent female. The median age of the population in your area is 46.3, compared with the U.S. average, which is 38.7. The population density in your area is 200 people per square mile.



#### HOUSEHOLDS

There are currently 7,032 households in your selected geography. The number of households has changed by 6.29 since 2010. It is estimated that the number of households in your area will be 7,049 five years from now, which represents a change of 0.2 percent from the current year. The average household size in your area is 2.2 people.



#### INCOME

In 2023, the median household income for your selected geography is \$62,639, compared with the U.S. average, which is currently \$68,480.The median household income for your area has changed by 49.78 since 2010. It is estimated that the median household income in your area will be \$73,479 five years from now, which represents a change of 17.3 percent from the current year.

The current year per capita income in your area is \$40,800, compared with the U.S. average, which is \$39,249. The current year's average household income in your area is \$90,133, compared with the U.S. average, which is \$100,106.

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#### EMPLOYMENT

In 2023, 7,650 people in your selected area were employed. The 2010 Census revealed that 59.1 percent of employees are in white-collar occupations in this geography, and 16.7 percent are in blue-collar occupations. In 2023, unemployment in this area was 6.0 percent. In 2010, the average time traveled to work was 25.00 minutes.



# HOUSING

The median housing value in your area was \$381,019 in 2023, compared with the U.S. median of \$268,796. In 2010, there were 3,909.00 owner-occupied housing units and 2,705.00 renter-occupied housing units in your area.



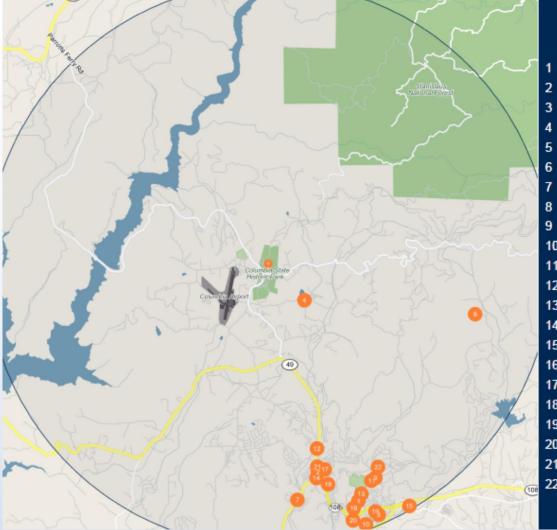
# EDUCATION

The selected area in 2023 had a higher level of educational attainment when compared with the U.S averages. Only 9.0 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.7 percent, and 15.8 percent completed a bachelor's degree, compared with the national average of 20.2 percent.

The number of area residents with an associate degree was higher than the nation's at 9.8 percent vs. 8.5 percent, respectively.

The area had fewer high-school graduates, 24.8 percent vs. 26.9 percent for the nation, but the percentage of residents who completed some college is higher than the average for the nation, at 31.9 percent in the selected area compared with the 20.1 percent in the U.S.

# DEMOGRAPHICS



Major Employers	Employees
Adventist Health Sonora	712
County of Tuolumne	456
Walmart Inc-Walmart	271
Yosemite Com College District-Columbia College	200
Kingsview Corp-Tuolomne Cnty Bhvral Hith Rcve	154
Diestel Turkey Ranch-Distel Family Ranch	125
West J S & Co Inc of Sonora	125
Sonora Community Hospital	118
Avalon Care Ctr - Sonora LLC-AVALON HEALTH CARE GROUP	114
Lowes Home Centers LLC-Lowes	101
US Dept Agrciture Forest Svc-Stanislaus National Forest	79
Amador Timne Cmnty Action Agcy-Aatcaa Headstart	79
Sonora School District-Sonora Elementary School	75
Save Mart Supermarkets Disc-Save Mart	73
Prieto Automotive Inc-Sonora Ford	66
Sierra Intrnal Mdcine Med Grou	62
Front Porch Inc-Get More Math	60
Leavitt United Insur Svcs Inc	60
Save Mart Supermarkets Disc-Save Mart	52
Clark Pest Ctrl Stockton Inc	52
City of Sonora	52
Watch Resources Inc-TCAH	50
	Adventist Health Sonora County of Tuolumne Walmart Inc-Walmart Yosemite Com College District-Columbia College Kingsview Corp-Tuolomne Cnty Bhvral Hlth Rcve Diestel Turkey Ranch-Distel Family Ranch West J S & Co Inc of Sonora Sonora Community Hospital Avalon Care Ctr - Sonora LLC-AVALON HEALTH CARE GROUP Lowes Home Centers LLC-Lowes US Dept Agreture Forest Svc-Stanislaus National Forest Amador Timne Cmnty Action Agcy-Aatcaa Headstart Sonora School District-Sonora Elementary School Save Mart Supermarkets Disc-Save Mart Prieto Automotive Inc-Sonora Ford Sierra Intmal Mdcine Med Grou Front Porch Inc-Get More Math Leavitt United Insur Svcs Inc Save Mart Supermarkets Disc-Save Mart Clark Pest Ctrl Stockton Inc City of Sonora



# UNION HILL APTS.

A P A R T M E N T S

# PRESENTED BY

# JON HOLMQUIST



HARDI SHAKE SIDING PAINTED - TYP FAUX STONE WAINSCOTT

BOARD & BATTEN SIDING - \_\_\_\_\_/ PAINTED TYP

SINGLE HUNG VINYL \_\_\_\_\_\_ WINDOWS W/ INSULATED LOW 'E' GLAZING SHIPLAP SIDING -PAINTED TYP

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