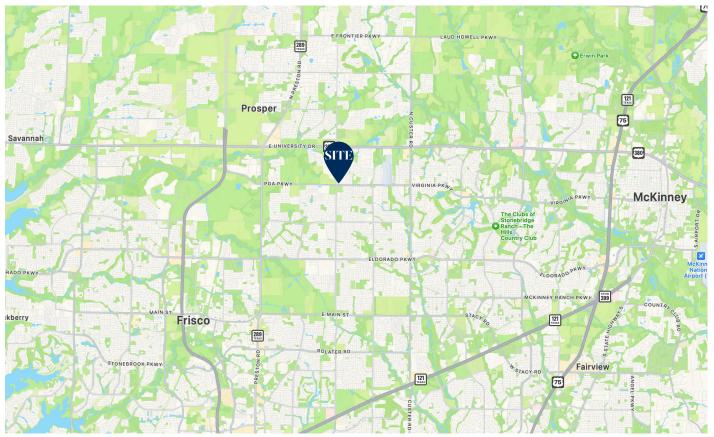


COMMERCIAL DIVISION

Briggs | Sotheby's Freeman | International Realty

INVESTMENT OPPORTUNITY AT COIT AND US-380

1400 NORTH COIT ROAD MCKINNEY, TEXAS 75071



LOCATION

1400 North Coit Road McKinney, Texas 75071

AVAILABLE SPACE

± 2,716 SF Condo

ZONING

F1 - Commercial

TRAFFIC COUNTS (2019)

Coit Rd: 10,797 VPD

US-380/University Dr: 41,680 VPD

PRICE

\$1,020,000 (\$375.55/SF)

Cap Rate: 7.6%

BY THE NUMBERS

Median Household Income

1-mile		3-miles	5-miles			
\$157,000		\$163,000	\$146,000			
Population						
1-mile		3-miles	5-miles			
28,500		112,000	276,000			
Б.	1	C .1 (:	2010)			

Population Growth (since 2018)

1-mile	3-miles	5-miles
+ 42%	+ 25%	+ 28%

HIGHLIGHTS

- · Current tenant has 3 years left on their lease term
- · Situated within Crescent Parc's professional office development
- Near the highly sought-after intersection of Coit Rd and US-380
- · Centrally located within the McKinney/Prosper/Frisco corridor
- 12' ceiling height throughout
- Full security system with surveillance cameras monitoring the space
- This office condo is built out with a receptionist area, 10 private offices, 1 conference room, 1 copy room, 1 break room, 4 storage closets and 2 ADA bathrooms
- Parking allocation is 4:1,000





LISTING TEAM

REESE DAVIS

214.616.8330 rdavis@briggsfreeman.com

SCOTT BUMPAS

214.402.2007 sbumpas@briggsfreeman.com

ELLEN HAYNES

214.923.3490 ehaynes@briggsfreeman.com

The information provided in this package has been prepared by Briggs Freeman Sotheby's International Realty for use by a limited number of parties and has been obtained from sources believed reliable. While we do not doubt its accuracy, we make no guarantees, warranties, or representation about this information. It is recommended to confirm independently for completeness and accuracy. All projections provided by Briggs Freeman Sotheby's International Realty are based upon assumptions relating to the general economy, competition, and other factors beyond our control and therefore subject to variation.





INFORMATION ABOUT BROKERAGE SERVICES

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSE HOLDERS TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material informatioon about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

The broker's duties and responsibilities to you, and your obligations under the representation agreement.

Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Briggs Freeman Sotheby's International Realty	287843	briggsfreeman@briggsfreeman.com	214.350.0400
Licensed Broker/Broker Firm Name	License No.	Email	Phone
Angela B Thornhill	471312	broker@briggsfreeman.com	214.350.0400
Designated Broker of Firm	License No.	Email	Phone
Scott Bumpas	328098	sbumpas@briggsfreeman.com	214.402.2007
Licensed Supervisor of Sales Agent/Associat e	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Regulated by the Texas Real Estate Commission Information available at www.trec.texas.gov $_{IABS\ 1-0}$