

*TOMLYNSON, INC.*  
*dba THE RAPIDS LODGE AND RESTAURANT*  
*(A S Corporation)*

*Financial Statements*

*For the Twelve Months Ended*  
*December 31, 2024 and 2023*

**TOMLYNSON INC**  
**Profit & Loss Prev Year Comparison**  
January through December 2024

|                                    | Jan - Dec 24 | Jan - Dec 23 | \$ Change  |
|------------------------------------|--------------|--------------|------------|
| Ordinary Income/Expense            |              |              |            |
| Income                             |              |              |            |
| 4010 · Restaurant Sales            | 620,014.10   | 595,898.76   | 24,115.34  |
| 4020 · Beverage Sales              | 264,727.39   | 251,243.39   | 13,484.00  |
| 4110 · Lodging Sales               | 69,306.69    | 58,917.80    | 10,388.89  |
| 4190 · Refunds/Comps/Promotions    | -2,489.15    | -4,582.65    | 2,093.50   |
| Total Income                       | 951,559.03   | 901,477.30   | 50,081.73  |
| Cost of Goods Sold                 |              |              |            |
| 5010 · COGS - Restaurant           | 206,223.40   | 195,134.32   | 11,089.08  |
| 5020 · COGS - Beverage             | 69,412.15    | 82,910.32    | -13,498.17 |
| Total COGS                         | 275,635.55   | 278,044.64   | -2,409.09  |
| Gross Profit                       | 675,923.48   | 623,432.66   | 52,490.82  |
| Expense                            |              |              |            |
| 6181 · Licenses & Fees             | 988.00       | 0.00         | 988.00     |
| 6115 · Accounting                  | 14,439.04    | 13,740.00    | 699.04     |
| 6120 · Advertising & Promotion     | 1,209.26     | 1,521.18     | -311.92    |
| 6122 · Automobile Expense          | 3,850.38     | 4,857.67     | -1,007.29  |
| 6125 · Bank & Credit Card Fees     | 82,160.93    | 56,558.57    | 25,602.36  |
| 6140 · Depreciation Expense        | 53,829.58    | 52,935.77    | 893.81     |
| 6141 · Amortization Expense        | 64.90        | 64.90        | 0.00       |
| 6142 · Donations                   | 435.00       | 875.00       | -440.00    |
| 6145 · Dues, Fees & Subscriptions  | 1,446.34     | 1,929.88     | -483.54    |
| 6147 · Employee Expenses           | 2,585.98     | 0.00         | 2,585.98   |
| 6150 · Restaurant Entertainment    | 302.15       | 0.00         | 302.15     |
| 6155 · Insurance - Business        | 28,726.00    | 29,085.00    | -359.00    |
| 6172 · Insurance - Workers Comp    | 995.00       | 1,124.00     | -129.00    |
| 6175 · Interest Expense            | 23,763.88    | 24,573.08    | -809.20    |
| 6177 · Internet & Computer Expense | 6,196.99     | 4,280.19     | 1,916.80   |
| 6180 · Legal Expense               | 5,049.00     | 5,255.58     | -206.58    |
| 6182 · Linens - Restaurant & Bar   | 126.13       | 133.33       | -7.20      |
| 6184 · Meetings & Meals Expense    | 6,159.54     | 5,297.73     | 861.81     |
| 6190 · Office Supplies             | 2,177.21     | 1,234.43     | 942.78     |
| 6200 · Postage                     | 315.85       | 290.52       | 25.33      |
| 6202 · Professional Fees           | 5,424.45     | 0.00         | 5,424.45   |
| 6203 · Rent Expense - Equipment    | 938.48       | 1,317.02     | -378.54    |
| 6205 · Repairs & Maintenance       | 18,476.66    | 11,021.77    | 7,454.89   |
| 6207 · Security Expense            | 1,169.74     | 1,228.82     | -59.08     |
| 6210 · Supplies - Restaurant       | 14,992.33    | 29,892.82    | -14,900.49 |
| 6215 · Taxes & Licenses            | 1,198.50     | 1,297.00     | -98.50     |
| 6220 · Telephone Expense           | 3,520.16     | 2,625.34     | 894.82     |
| 6225 · Trash Expense               | 7,007.85     | 7,245.81     | -237.96    |
| 6235 · Utilities                   | 18,106.04    | 18,681.73    | -575.69    |
| 7123 · Computer Software Expense   | 2,178.93     | 3,478.33     | -1,299.40  |
| 7157 · Taxes - Property            | 9,026.52     | 7,118.28     | 1,908.24   |
| 7170 · Supplies - Lodge            | 16,053.75    | 7,203.50     | 8,850.25   |
| Wages                              |              |              |            |
| 6000 · Wages - Officers            | 176,200.00   | 171,600.00   | 4,600.00   |
| 6050 · Wages - Restaurant          | 54,102.10    | 73,251.91    | -19,149.81 |
| 6051 · Reported Tips               | 115,266.41   | 143,375.88   | -28,109.47 |
| 6165 · Insurance - Officer Health  | 12,096.72    | 11,751.84    | 344.88     |
| 7115 · Wages - Lodge               | 0.00         | 1,630.20     | -1,630.20  |
| Total Wages                        | 357,665.23   | 401,609.83   | -43,944.60 |
| 6052 · Wages- Less Tips            | -115,266.41  | -143,375.88  | 28,109.47  |
| 6080 · Payroll Taxes - Restaurant  | 26,025.36    | 28,962.86    | -2,937.50  |
| 7515 · Web Site Expense            | 3,540.88     | 5,041.29     | -1,500.41  |
| Total Expense                      | 604,879.63   | 587,105.35   | 17,774.28  |
| Net Ordinary Income                | 71,043.85    | 36,327.31    | 34,716.54  |

**TOMLYN SON INC**  
**Profit & Loss Prev Year Comparison**  
January through December 2024

|                           | Jan - Dec 24 | Jan - Dec 23 | \$ Change |
|---------------------------|--------------|--------------|-----------|
| Other Income/Expense      |              |              |           |
| Other Income              |              |              |           |
| 8050 · Interest Income    | 85,398.18    | 85,872.64    | -474.46   |
| 8080 · Vendor Fee Credit  | 3,104.67     | 2,877.37     | 227.30    |
| Total Other Income        | 88,502.85    | 88,750.01    | -247.16   |
| Other Expense             |              |              |           |
| 9200 · CO PTE Tax Payment | 7,945.00     | 7,598.00     | 347.00    |
| Total Other Expense       | 7,945.00     | 7,598.00     | 347.00    |
| Net Other Income          | 80,557.85    | 81,152.01    | -594.16   |
| Net Income                | 151,601.70   | 117,479.32   | 34,122.38 |