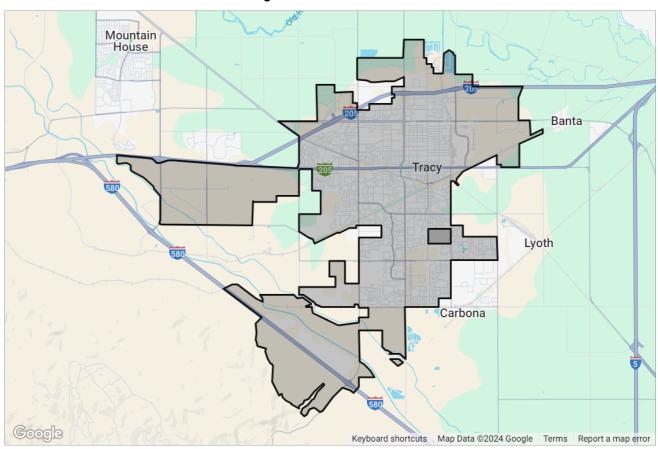


### TRADE AREA REPORT

# Tracy, California





Presented by

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### Criteria Used for Analysis

**Median Household Income** \$107,900

Median Age 33.7

**Total Population** 98,091

**1st Dominant Segment Boomburbs** 

### **Consumer Segmentation**

Life Mode

What are the people like that live in this area?

### **Affluent Estates**

Established wealth--educated, well-travelled married couples

Urbanization

Where do people like this usually live?

### Suburban Periphery

The most populous and fastest-growing among Urbanization groups, Suburban Periphery includes one-third of the nation's population

Top Tapestry Segments	Boomburbs	Urban Edge Families	Workday Drive	Front Porches	Up and Coming Families
% of Households	13,049 (44.6%)	3,474 (11.9%)	3,415 (11.7%)	1,978 (6.8%)	1,363 (4.7%)
% of San Joaquin County	28,256 (11.3%)	17,416 (7.0%)	14,241 (5.7%)	14,792 (5.9%)	21,236 (8.5%)
Lifestyle Group	Affluent Estates	Sprouting Explorers	Family Landscapes	Middle Ground	Sprouting Explorers
Urbanization Group	Suburban Periphery	Urban Periphery	Suburban Periphery	Metro Cities	Suburban Periphery
Residence Type	Single Family	Single Family	Single Family	Single Family; Multi- Units	Single Family
Household Type	Married Couples	Married Couples	Married Couples	Married Couples	Married Couples
Average Household Size	3.15	3.08	2.88	2.5	3.05
Median Age	34.5	33.5	37.5	36	32.3
Diversity Index	72.4	88.5	62.1	79.6	81.6
Median Household Income	\$137,000	\$64,600	\$108,600	\$56,700	\$91,700
Median Net Worth	\$512,800	\$108,600	\$363,200	\$57,800	\$186,900
Median Home Value	\$467,300	\$258,200	\$358,100	\$257,200	\$311,300
Homeownership	83.5 %	65.1 %	85.4 %	49.8 %	74.7 %
Employment	Professional or Mgmnt/Bus/Financial	Services or Professional	Professional or Mgmnt/Bus/Financial	Services or Professional	Professional or Mgmnt/Bus/Financial
Education	Bachelor's Degree	High School Diploma	Bachelor's Degree	High School Diploma	Some College No Degree
Preferred Activities	Physical fitness is a priority . Own the latest devices.	Family outings to theme parks are popular . Residents favor fast-food dining places.	Prefer outdoor activities and sports . Family-oriented purchases and activities dominate.	Seek adventure and strive to have fun . Go online for gaming and watching movies.	Busy with work and family . Shop around for the best deals.
Financial	Highest rate of mortgages	Spend money carefully; buy necessities	Well insured, invest in a range of funds, high debt	With limited incomes, price is more important than brand	Carry debt, but also maintain retirement plans
Media	Own, use latest devices	Listen to Hispanic radio, use the Internet for socializing	Connected, with a host of wireless devices	Watch Comedy Central, Nickelodeon, PBS Kids Sprout	Rely on the Internet for entertainment and information
Vehicle	Prefer late model imports, primarily SUVs.	One or two vehicles	Own 2+ vehicles (minivans, SUVs)	Own just one vehicle	Own late model import SUVs or compacts



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## Boomburbs

This is the

#1

dominant segment for this area

In this area

44.6%

of households fall into this segment

In the United States

1.9%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

This is the new growth market, with a profile similar to the original: young professionals with families that have opted to trade up to the newest housing in the suburbs. The original Boomburbs neighborhoods began growing in the 1990s and continued through the peak of the housing boom. Most of those neighborhoods are fully developed now. This is an affluent market but with a higher proportion of mortgages. Rapid growth still distinguishes the Boomburbs neighborhoods, although the boom is more subdued now than it was 10 years ago. So is the housing market. Residents are well-educated professionals with a running start on prosperity.

### Our Neighborhood

Growth markets are in the suburban periphery of large metropolitan areas. Young families are married with children; average household size is 3.25.
 Homeownership is 84% (Index 134), with the highest rate of mortgages, 71.5%.
 Primarily single-family homes in new neighborhoods, 66% built since 2000.
 Median home value is \$350,000. Lower housing vacancy rate at 3.7%. The cost of affordable new housing comes at the expense of one of the longest commutes to work, over 30 minutes average, including a disproportionate number (33.6%) commuting across county lines.

### Socioeconomic Traits

Well-educated young professionals, 55% are college graduates. High labor force participation at 71.3%; most households have more than two workers. Longer commute times from the suburban growth corridors have created more home workers. Well connected, own the latest devices and understand how to use them efficiently; biggest complaints —too many devices and too many intrusions on personal time. Financial planning is well under way for these professionals.

### Market Profile

· Boomburbs residents prefer late model imports, primarily SUVs, and also luxury cars and minivans. This is one of the top markets for the latest in technology, from smartphones to tablets to internet connectable televisions. Style matters in the Boomburbs, from personal appearance to their homes. These consumers are still furnishing their new homes and already remodeling. Enjoy gardening but more often contract for home services. Physical fitness is a priority, including club memberships and home equipment. Leisure includes a range of activities from sports (hiking, bicycling, swimming, golf) to visits to theme parks or water parks. Residents are generous supporters of charitable organizations.







## **Urban Edge Families**

This is the

#2

dominant segment for this area

In this area

11.9%

of households fall into this segment

In the United States

1.5%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Located throughout the South and West, most Urban Edge Families residents own their own homes, primarily single-family housing—out of the city, where housing is more affordable. Median household income is slightly below average. The majority of households include younger marriedcouple families with children and, frequently, grandparents. Many residents are foreign born. Spending is focused more on the members of the household than the home. Entertainment includes multiple televisions, movie rentals, and video games at home or visits to theme parks and zoos. This market is connected and adept at accessing what they want from the Internet.

### Our Neighborhood

· Urban Edge Families residents are family-centric. Most are married couples with children of all ages or single parents; multigenerational homes are common. Average household size is higher at 3.19. Residents tend to live further out from urban centers-more affordable single-family homes and more elbow room. Tenure is slightly above average with 64% owner occupancy; primarily single-family homes with more mortgages and slightly higher monthly costs. Three quarters of all housing were built 1970 or later. Many neighborhoods are located in the urban periphery of the largest metropolitan areas across the South and West. Most households have one or two vehicles available and a longer commute to work.

#### Socioeconomic Traits

 Nearly 17% have earned a college degree, and 63% hold a high school diploma only or have spent some time at a college or university. Labor force participation is higher at 66%. Most Urban Edge Families residents derive income from wages or salaries. They tend to spend money carefully and focus more on necessities. They are captivated by new technology, particularly featurerich smartphones. Connected: They use the Internet primarily for socializing but also for convenience, like paying bills online.

### Market Profile

 When dining out, these residents favor fast-food dining places such as Taco Bell or Little Caesar's, as well as familyfriendly restaurants like Olive Garden, Denny's, or IHOP. Cell phones are preferred over landlines. Favorite channels include Animal Planet, MTV, ABC Family Channel, Bravo, and Nick Jr., as well as programming on Spanish TV. Residents listen to urban or Hispanic radio. During the summer, family outings to theme parks are especially popular.







## **Workday Drive**

This is the

for this area

dominant segment

#3

In this area

11.7%

of households fall into this segment

In the United States

3.1%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Workday Drive is an affluent, familyoriented market with a country flavor. Residents are partial to new housing away from the bustle of the city but close enough to commute to professional job centers. Life in this suburban wilderness offsets the hectic pace of two working parents with growing children. They favor time-saving devices, like banking online or housekeeping services, and familyoriented pursuits.

### Our Neighborhood

 Workday Drive residents prefer the suburban periphery of metropolitan areas. Predominantly single family, homes are in newer neighborhoods, 34% built in the 1990s, 31% built since 2000. Owner-occupied homes have high rate of mortgages at 68%, and low rate vacancy at 4%. Median home value is \$257,400. Most households are married couples with children; average household size is 2.97. Most households have 2 or 3 vehicles; long travel time to work including a disproportionate number commuting from a different county

#### Socioeconomic Traits

Education: 40.5% college graduates; more than 72% with some college education. High labor force participation rate at 71%; 2 out of 3 households include 2+ workers. Connected, with a host of wireless devices, anything that enables convenience, like banking, paying bills, or even shopping online. Well insured and invested in a range of funds, from savings accounts or bonds to stocks. Carry a higher level of debt, including first and second mortgages and auto loans.

### Market Profile

· Most households own at least 2 vehicles; the most popular types are minivans and SUVs. Family-oriented purchases and activities dominate. like 4+ televisions. movie purchases or rentals, children's apparel and toys, and visits to theme parks or zoos. Outdoor activities and sports are characteristic of life in the suburban periphery. They attend sporting events, as well as participate in them like bicycling, jogging, golfing, and boating. Home maintenance services are frequently contracted, but these families also like their gardens and own the tools for minor upkeep, like lawn mowers, trimmers, and blowers.







### **Front Porches**

This is the

for this area

dominant segment

#4

In this area

6.8%

of households fall into this segment

In the United States

1.6%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Front Porches are a blend of household types, with more young families with children and more single households than average. More than half of householders are renters, and many of the homes are older town homes or duplexes. Friends and family are central to Front Porches residents and help to influence household buying decisions. Households tend to own just one vehicle, but it is used only when needed.

### Our Neighborhood

 Nearly one in five homes is a duplex, triplex, or quad; half are older singlefamily dwellings. Just over half the homes are occupied by renters. Older, established neighborhoods; three quarters of all homes were built before 1980. Single-parent families or singles living alone make up almost half of the households.

#### Socioeconomic Traits

 Composed of a blue-collar work force with a strong labor force participation rate. Price is more important than brand names or style to these consumers. With limited incomes, these are not adventurous shoppers. They would rather cook a meal at home than dine out. They seek adventure and strive to have fun.

### Market Profile

 Go online for gaming, watching movies, employment searches, and posting pics on social media. Prefer cellphones over landlines, and use their mobile devices for entertainment such as streaming movies and music. Drink energy and sports drinks. Participate in leisure activities including sports, playing board games and video games. Watch Comedy Central, Nickelodeon, and PBS Kids Sprout.







## Up and Coming Families

This is the

#5

In this area

4.7%

2.8%

dominant segment for this area

of households fall into this segment

of households fall into this segment

In the United States

### An overview of who makes up this segment across the United States

### Who We Are

Up and Coming Families is a market in transition. Residents are younger and more mobile than the previous generation. They are ambitious, working hard to get ahead, and willing to take some risks to achieve their goals. The recession has impacted their financial well-being, but they are optimistic. Their homes are new; their families are young. And this is one of the fastest-growing markets in the country.

### Our Neighborhood

 New suburban periphery: new families in new housing subdivisions. Building began in the housing boom of the 2000s and continues in this fast-growing market. Single-family homes with a median value of \$194,400 and a lower vacancy rate. The price of affordable housing: longer commute times

### Socioeconomic Traits

 Education: 67% have some college education or degree(s). Hard-working labor force with a participation rate of 71%. Most households (61%) have 2 or more workers. Careful shoppers, aware of prices, willing to shop around for the best deals and open to influence by others' opinions. Seek the latest and best in technology. Young families still feathering the nest and establishing their style.

### Market Profile

Rely on the Internet for entertainment, information, shopping, and banking.
 Prefer imported SUVs or compact cars, late models. Carry debt from credit card balances to student loans and mortgages, but also maintain retirement plans and make charitable contributions.
 Busy with work and family; use home and landscaping services to save time.
 Find leisure in family activities, movies at home, trips to theme parks or the zoo, and sports; from golfing, weight lifting, to taking a jog or run.







## Tracy, California: Population Comparison

### **Total Population**

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2023

2028 (Projected)

Tracy 98,091

102,281

San Joaquin County 805,076

California 39,877,642

### **Population Density**

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2028 (Projected)

Tracy

San Joaquin County

3,745.7

California 256.0

257.7

### Population Change Since 2020

This chart shows the percentage change in area's population from 2020 to 2023, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

Tracy

San Joaquin County

0.86%

### **Total Daytime Population**

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Tracy

California

Tracy

84,963

761,973

San Joaquin County

California 39,688,891





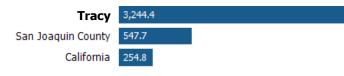
### **Daytime Population Density**

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Tracy



### Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

Tracy 3.34
3.33
San Joaquin County 3.15
3.16
California 2.85
2.84

## Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

Tracy 87,631
91,384
San Joaquin County 676,689
697,675
California 31,794,490

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

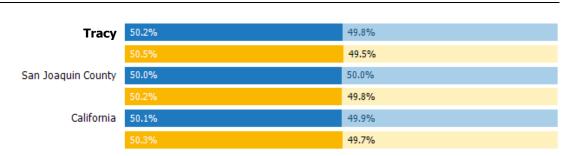
Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Women 2023 Men 2023

Women 2028 (Projected)

Men 2028 (Projected)





2023

## Tracy, California: Age Comparison



### Population by Age

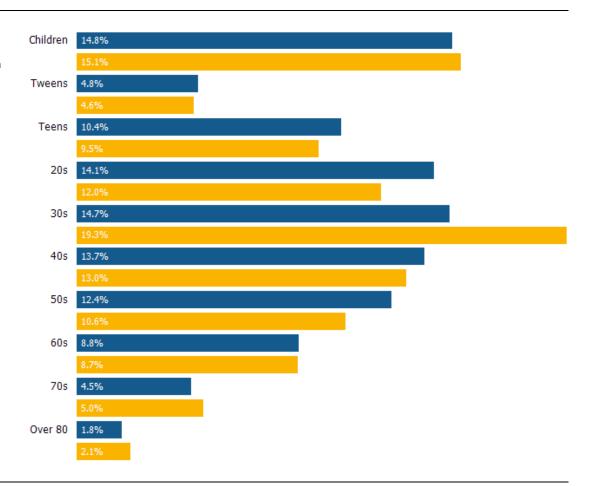
2028 (Projected)

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2023

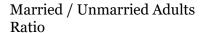
Update Frequency: Annually







## Tracy, California: Marital Status Comparison



This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually





### Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

## Tracy

San Joaquin County California

49.5%

#### **Never Married**

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

### Tracy

37.1%

San Joaquin County

California

38.3%

#### Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

### **Tracy**

San Joaquin County

California

### Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

### Tracy

San Joaquin County

California







## Tracy, California: Economic Comparison

### Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)



\$112,629 San Joaquin County

California \$131,660

### Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2028 (Projected)

Tracy

\$107,900

\$83,358 San Joaquin County

California \$89,455

### Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2023

2028 (Projected)

Tracy \$41,496

California

San Joaquin County \$34,979

\$45,201

### Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy

\$100,717

San Joaquin County

\$83,219

California

\$92,742





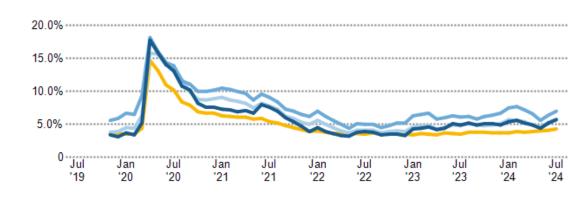
### **Unemployment Rate**

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap

Update Frequency: Monthly

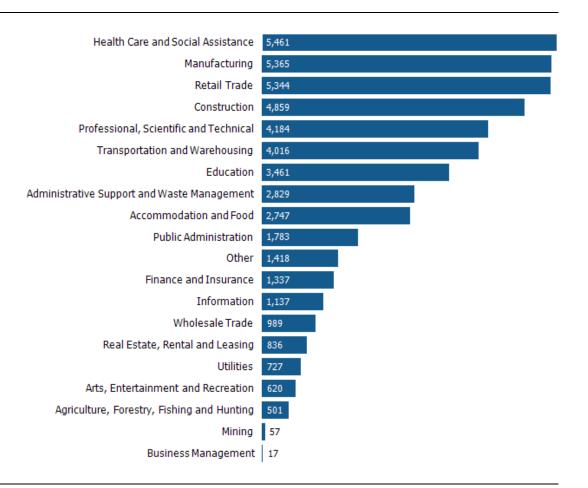




## Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2023 Update Frequency: Annually







## Tracy, California: Education Comparison

### Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy 7.4%

California

San Joaquin County

9.8%

### Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracv

San Joaquin County

California 6.4%

### **High School GED**

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy

San Joaquin County

California

### **High School Graduate**

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy

23.7%

San Joaquin County

26.8%

California 19.0%





### Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Tracy 23.7%

San Joaquin County 20.0%

California

17.9%

### Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy 10.6%

San Joaquin County

10.2%

8.5% California

### Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy 18.1%

San Joaquin County

14.6%

California 23.7%

### **Grad/Professional Degree**

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy

6.3%

San Joaquin County

California

14.1%





## Tracy, California: Commute Comparison

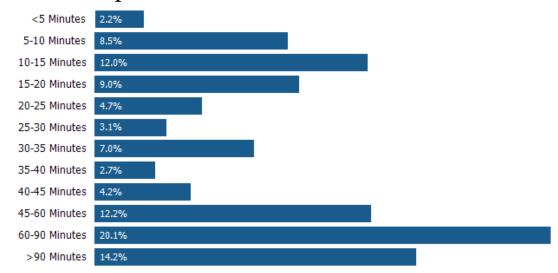
### **Average Commute Time**

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Tracy

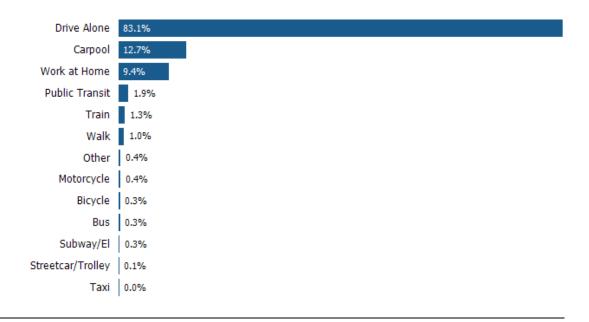


### How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Tracy







## Tracy, California: Home Value Comparison

### Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Tracy \$745,180

San Joaquin County \$549,570

California \$793,040

### 12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Tracy +5.6%

San Joaquin County

+3.7%

California

+4.5%

### **Median Listing Price**

This chart displays the median listing price for homes in this area, the county, and the state.

Data Source: Listing data
Update Frequency: Monthly

Tracy \$750,000

#E7E 0

\$575,000

California

San Joaquin County

\$765,000

### 12 mo. Change in Median Listing Price

This chart displays the 12-month change in the median listing price of homes in this area, and compares it to the county and state.

Data Source: Listing data
Update Frequency: Monthly

Tracy

San Joaquin County

California

-6.1%

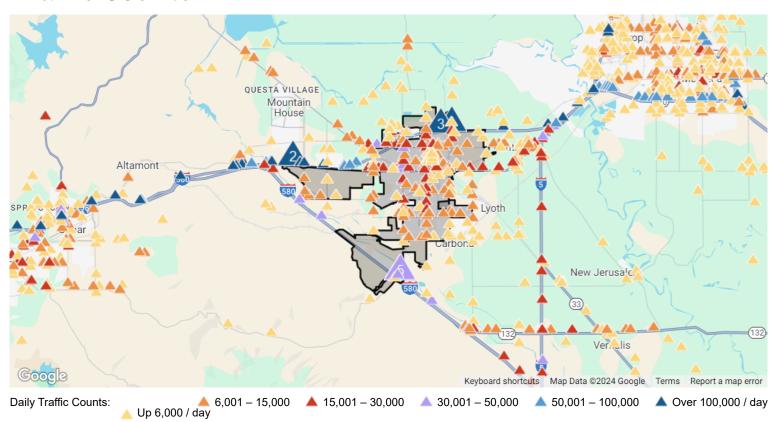
0.0%

+3.2%





## **Traffic Counts**





126,168

2023 Est. daily traffic counts

Street: 205 Cross: -Cross Dir: -Dist: -

Historical counts Count Type Year 2021 **A** 118,400 AADT 2018 🔺 137,000 AADT



118,637

2023 Est. daily traffic counts

Street: 205 Cross: Mountain House Pkwy Cross Dir: E Dist: 0.52 miles

Historical counts Year Count Type 2018 🔺 117,000 AADT 2017 🔺 117,000 AADT 2015 🛕 103,000 AADT 2014 **A** 114,000 AADT

2013 **A** 115,000 AADT



116,573

2023 Est. daily traffic counts

Street: 205 Cross: Holly Dr Cross Dir: W Dist: 0.12 miles

Historical counts Count Type 2018 **A** 107,000 AADT 2017 🔺 137,000 AADT 2015 🛕 107,000 AADT 2014 **A** 107,000 AADT

2013 🔺 107,000 AADT



42,633

2023 Est. daily traffic counts

Street: 580 Cross: -Cross Dir: -Dist: -

Historical counts Count Type 2018 **A** 41,300 AADT



41,910

2023 Est. daily traffic counts

Street: 580 Cross: -Cross Dir: -Dist: -

Year

Historical counts

2018 🔺 40,600 AADT

Count Type

NOTE: Daily Traffic Counts are a mixture of actual and Estimates (\*)







## **About RPR** (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



### **About RPR's Data**

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- · School data and reviews from Niche.
- · Specialty data sets such as walkability scores, traffic counts and flood zones.

## **Update Frequency**

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- · Other data sets range from daily to annual updates.



### Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com







