



Gross return:20.67%

1500 Summit St, Portsmouth, OH 45662

Property Description

Asking Price	\$595,000
Property type	Multifamily
Total units	17
Total bedrooms	33
Total bathrooms	17
Building size	23,915 sq ft
Lot size	0.55 acres
Year built	1970

Property Information

County	Scioto County
Subdivision	
Construction	Brick Frame
Roof	Asphalt Shingle
Water source	City water
Water disposal	Sewer
Heating	Central Heat
Cooling	Central air

Property Description

Great investment opportunity!!! Total of 17 units spread across 5 parcels. Property consist of a Quadplex, Duplex, Single family house, 10 Townhouse units & a Vacant lot. Fully occupied with low expenses. Separate electric meters. City water & sewer with central heat & air. This package WILL GENERATE A 20%+ GROSS RETURN ON INVESTMENT!!!!

Please call us at 754-778-8552 All offers can be sent to Buyers@realpro.com



Property Financial Summary

Asking price	\$595,000	Type	Proforma
Estimated rehab	\$0.00	After repair value	\$700,000
Total investment		Potential profit	
Gross income (annually)	\$123,000	Gross income (monthly)	\$10,250
Operating expenses (annually)	\$50,877	Operating expenses (monthly)	\$4,240
Net income (annually)	\$72,123	Net income (monthly)	\$6,010
Gross return	20.67%	Net return	12.12%

