



### **RYAN GOMEZ**

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Listed in Conjunction with Mississippi Broker of Record: Carson Claybrook MS Lic 45605



### Scooter's Coffee

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INVESTMENT HIGHLIGHTS

PROPERTY OVERVIEW

LEASE SUMMARY

FINANCIAL ANALYSIS

TENANT OVERVIEW

**LOCATION OVERVIEW** 

**DEMOGRAPHICS** 

# **Scooter's Coffee**

6574 Cockrum Rd/Hwy 305 Olive Branch, MS 38654

# **Year Built:**

2024

# Land:

0.47 Acres (20,473 SqFt)

# Bldg:

616 SqFt



# Frontage:

173' on Cockrum Rd/Hwy 305 142' on College St





- New 15 Year Absolute NNN Lease with Personal Guaranty
- Brand New Construction, Tenant Opened February 2024
- Located Nearby a Primary Retail Corridor
- Two 5-Year Options with Fixed 10% Increases Every 5 Years
- Scooter's Coffee Ranked #2 on Entrepreneur's Franchise 500 List in 2024
- A Fast Growing U.S. Franchise Brand with Over 800 Locations

- Located in a Dense Residential Area
- Strategically Placed Within 1 Mile of Hwy 78 with 33,000 VPD
- Excellent Visibility, Access, and Frontage on Cockrum Rd/Hwy 305 and College St
- Less than 2 Miles from Bridges of Camp Creek, a New Mixed-Use Development Project, Phase 2 Currently Under Construction
- Close Proximity to The Cascades, a Proposed 84-Acre Mixed-Use Development to Include Retail, Office, Multi-Family, Single Family, and Townhomes



- Within 1.5 Miles of Walmart Anchored Shopping Center with Several National Retailers such as The Home Depot, Verizon, Mattress Firm, IHOP, and More
- Several Hotels with Nearly 830 Rooms
  Combined in 2 Mile Radius
- 2 Miles from Kroger Anchored Shopping Center with Several National Retailers such as Petco, AutoZone Auto Parts, GNC, Panera Bread, and More







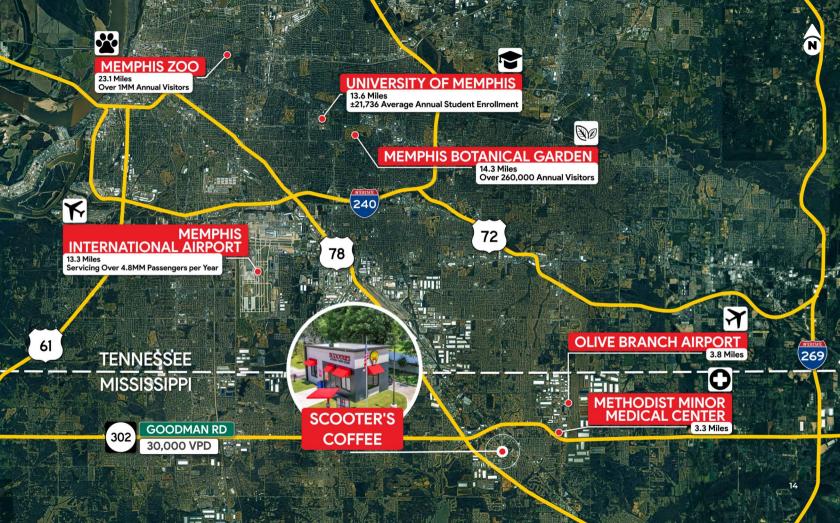














Lease Type
Absolute NNN

Lease Guarantor HUDSON VENTURES, LLC, a Tennessee Limited Liability Company, d/b/a Scooter's Coffee

Rent Commencement Date February 26, 2024

Lease Expiration Date February 28, 2039

Term Remaining on Lease
15 Years

Options Two 5-Year

Increases 10% Increase Every 5 Years



### ► RENT ROLL

**YEAR MONTHLY RENT ANNUAL RENT** CURRENT PERIOD 02/26/2024 - 02/25/2029 \$9,583 \$114,996 02/26/2029 - 02/25/2034 \$10,541 \$126,495 02/26/2034 - 02/28/2039 \$11,595 \$139,145 03/01/2039 - 02/28/2044 \$12,754 \$153,059 (OPTION 1) \$14,030 \$168,365 03/01/2044 - 02/28/2049 (OPTION 2)

NOI \$114,996



**Cap Rate** 7.25%

**Price** \$1,586,000



Price/ft Land \$77.46





Founded in 1998, Scooter's Coffee is a specialty coffee franchise brand that is known for its drive-thru coffee kiosks and coffeehouses. The company is the second-largest drive-thru coffee chain and the fifth-largest coffee chain in the United States. The brand offers a wide variety of espresso-based beverages such as mochas, cappuccinos, lattes, along with smoothies and teas. The chain also sells a selection of pastries, breakfast sandwiches, cinnamon rolls, and muffins. Most of Scooter's locations are drive-thru only, with no inside business, providing conveniency for customers on the go. What began as a single location in Bellevue, Nebraska, has now expanded across 30 states with over 800+ locations. The company is actively involved with various charitable initiatives and is committed to fostering strong partnerships with coffee bean farmers around the world, with focus on high-quality Arabica beans. Scooter's Coffee was ranked #59 on Entrepreneur Magazine's Franchise 500 List in 2024 and #13 on Yelp's list of 50 Most Loved Brands in the U.S.









## **OLIVE BRANCH, MISSISSIPPI**

Olive Branch is located in DeSoto County and is the sixth most populous city in Mississippi. Olive Branch is just south of the Tennessee border and is part of the Memphis metropolitan area with close proximity to Memphis International Airport and Downtown Memphis. The city of Olive Branch is one of Mississippi's fastest growing cities with a population over 40,000 people and is known for its central location. The biggest companies in the city include DeSoto County Schools, Amazon, Milwaukee Electric Tool, Baptist Memorial Hospital, Williams-Sonoma, and FedEx with over 13,700 employees combined. Having a diverse economy, the largest industries for the area include health care & social assistance, warehousing, transportation and manufacturing with over 80 distribution centers. The city provides a unique mix of cultural experiences, ranging from its musical heritage to visiting landmarks such as National Civil Rights Museum.

# **▶** POPULATION

1 MILE	
6,267	

3	
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MILE	



2023 Population	6,267	35,606	77,692
2028 Population Projection	6,439	36,585	78,879
Annual Growth 2023-2028	0.5%	0.6%	0.3%
Median Age	36.8	37.9	37.5
Bachelor's Degree or Higher	20%	26%	27%
U.S. Armed Forces	0	68	143

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2023 Households	2,335	12,861	27,161
2028 Household Projection	2,402	13,215	27,582
Annual Growth 2023-2028	0.6%	0.6%	0.3%
Owner Occupied Households	1,735	10,538	22,648
Renter Occupied Households	668	2,677	4,934
Avg Household Size	2.7	2.8	2.9
Avg Household Vehicles	2	2	2
Total Specified Consumer Spending (\$)	\$71.2MM	\$431MM	\$926.2MM

**▶ INCOME MILE MILE** MILE \$88,512 Average Household Income \$73,377 \$91,904 Median Household Income \$68,999 \$76,463 \$78,228 **▶** HOUSING

Median Home Value	\$152,993	\$190,923	\$193,090
Median Year Built	1997	1998	1997



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