## 1808 S 1ST AVE PHOENIX, AZ 85003

# OWNER USER WAREHOUSE FOR SALE

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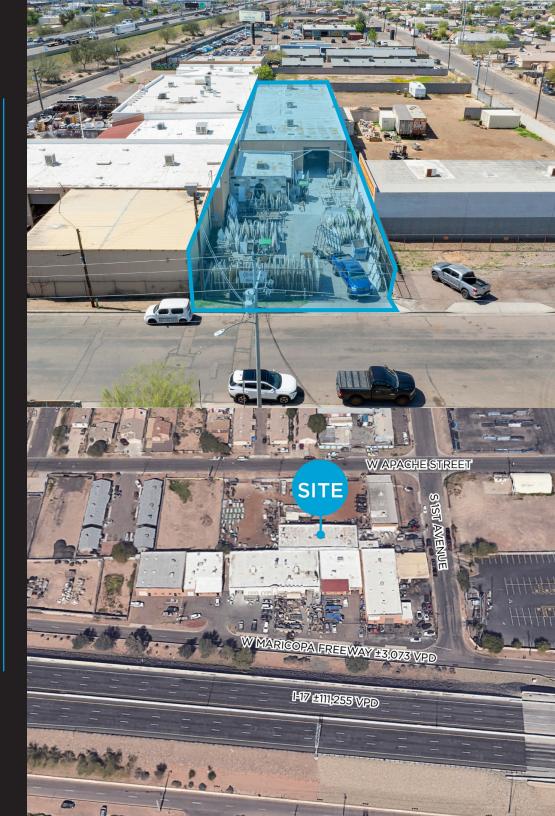






## EXECUTIVE SUMMARY

Levrose Commercial Real Estate proudly presents an excellent opportunity for an owner/user or investor to acquire 1808 S 1st Avenue. Strategically located off the I-17 and Central Ave, the property offers prime accessibility and versatile functionality suitable for a wide range or industrial operations. Beyond its functionality, the property holds significant potential for future expansion or redevelopment, providing a solid foundation for long-term growth and value enhancement.







#### OFFERING DETAILS





**PROPERTY TYPE** Industrial

**SALE PRICE** \$1,300,000 (\$200/SF)

**BUILDING SIZE** ±6,465 SF

**LOT SIZE** ±10,834 SF

**PARCEL** 112-38-067

**ZONING** A-1, Phoenix

#### **PROPERTY HIGHLIGHTS:**

- Block construction
- Large overhead crane
- ±800 SF of mezzanine
- 16 ft clear height
- Fully fenced yard/parking
- 3 phase power (480 v)
- EVAP cooled Warehouse
- AC cooled office
- Fully sprinklered



#### DEMOGRAPHICS







2027

POPULATION

**1 MILE 3 MILES 5 MILES** 8,864 112,009 320,980

9,007 115,213 327,172

2022

2027

HOUSEHOLDS

 1 MILE
 3 MILES
 5 MILES

 2,696
 37,394
 105,560

 2,741
 38,757
 108,027



2022

**AVERAGE INCOME** 

1 MILE 3 MILES 5 MILES

\$36,150 \$64,193 \$68,816



**EMPLOYMENT** 

1 MILE 3 MILES 5 MILES

7,890 1

138,614

273,930



**BUSINESSES** 

1 MILE 3 MILES 5 MILES

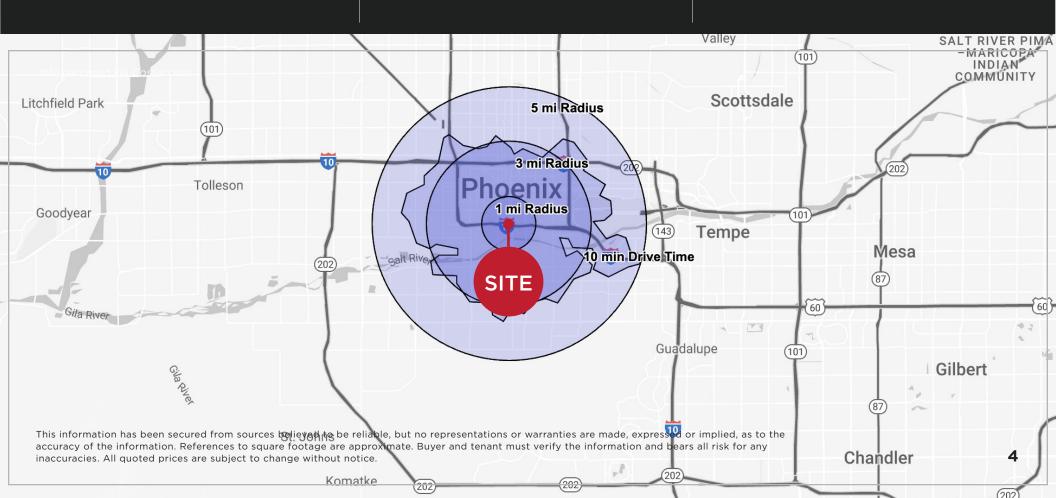
621 8,359 21,438



**HOME VALUE (MEDIAN)** 

1 MILE 3 MILES 5 MILES

2022 \$173,099 \$231,889 \$242,675



#### PHOENIX CITY OVERVIEW







### 1.6M + TOTAL POPULATION



#### **GROWING POPULATION**

The City of Phoenix a fast-paced and dynamic city with a welcoming attitude towards its residents and businesses. Phoenix is the 5th largest city in the United States, and currently houses more 1.6M residents with the median age being 34 years old. The population grew 11.2% in between 2010-2020, and the city is still seeing businesses and families alike relocating to the city. Phoenix has plenty to offer its residents and visitors, including more than 185 golf courses, 10 luxurious resorts, the finest dining in the state, and more than 50 miles of hiking, biking, and horseback riding trails.

#### **BUSINESS IN PHOENIX**

There are currently close to 50,000 businesses in Phoenix and over 750,000 employees. Entertainment, travel, and apparel are the most popular business sectors residents spend their income on. Phoenix is home to corporate headquarters of five Fortune 500 companies: Avnet, Freeport-McMoRan, Republic Services, Magellan Health and Sprouts Farmers Market (2021).

