



CITY OF LA PORTE DEVELOPMENT CORPORATION ECONOMIC DEVELOPMENT INCENTIVES APPLICATION FORM

APPLICATION

The City of La Porte Development Corporation requires the following information in order to process an application for award of incentives. Requests for incentives must be approved by the La Porte Development Corporation prior to the beginning of construction or installation of equipment. All incentives granted will be conditioned on certain performance criteria, including capital investment and employment. If approved by the Development Corporation, this application will become part of the agreement between the applicant and the La Porte Development Corporation. Any knowingly false representations will be grounds for the Development Corporation to void the agreement. Any part of this application may be included in an agenda packet submitted to members of the Board of Directors of the Development Corporation and viewable by the public. Furthermore, the contents of the application may be subject to the Public Information Act. Submittal of an application does not guarantee award of incentives.

This original application must be submitted to the Economic Development Manager, City of La Porte, Texas, 604 W. Fairmont Parkway, La Porte, Texas 77571. After an application is received, if the Board of Directors desires to consider the request as an official project of the Development Corporation, a sixty (60) day notice of the proposed project will be published in a local newspaper. If by the end of the sixty (60) day notice period the City of La Porte has not received a petition from more than ten (10) percent of the registered voters requesting that an election be held before the proposed project is undertaken, the Board of Directors will be eligible to formally approve or disapprove the award of incentives in response to the application.

I. APPLICANT INFORMATION

1. Date of Application: _____
2. Company Name: _____
3. Current Number of Employees: _____
4. Address: _____

5. Annual Sales: _____
6. Type of Ownership: _____ Corporation _____ Partnership
_____ Proprietorship
7. Names(s) of principal owner(s), partner(s) or director of the company:

8. Corporate Headquarters' address: _____

9. Corporate Telephone: _____
10. Other locations and/or places of business owned and operated by the applicant. For each location, please provide the city, state, street address and name(s) under which business is conducted:

11. Date Organization Formed: _____
12. Please attach most recent annual report or financial statement.

II. PROJECT INFORMATION

1. Type of Facility: _____ Manufacturing
_____ Distribution Center
_____ Corporate Office or Service Center
_____ Research and Development Facility
_____ Regional Entertainment Facility
_____ Other (please specify)

2. Project Description: _____ New Construction _____ Expansion
_____ Modernization

3. Location address of proposed project: _____

4. County: _____

5. School District: _____

6. Product(s) or Service: _____

7. Attach map and legal description of project location showing proposed improvements.

8. Please describe the proposed use and the specific nature and extent of the project:

9. Please list all improvements and equipment for the project:

Improvement Items

Cost

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

10. Please state all sources for financing the improvements:

11. Please state the time frame or projected date of start and completion:

12. Improvements will be completed by _____, _____ (specify year).

13. Please state the productive life of the proposed improvements:

14. Please give a general description of business personal property (property other than buildings, fixed machinery, inventory and supplies) that will be purchased as a result of the project:

III. ECONOMIC INFORMATION

1. Number of persons currently employed by applicant:

Full Time: _____ Part Time: _____

Total Annual Payroll: \$ _____

2. Number of new jobs (full time equivalent) to be created/retained by the proposed improvements:

Number	Estimate Annual Payroll	Year
At Opening _____	\$ _____	_____
At 3 years _____	\$ _____	_____
At 5 years _____	\$ _____	_____

3. Number of new jobs to be filled by persons residing in the City of La Porte or Harris County:

Full Time: _____ Part Time: _____

4. Number of Peak Construction Jobs: _____

5. In the case of modernization, please estimate the economic life of the

existing facility: __ years. Added economic life after modernization:
____years.

6. In the case of modernization, please state the assessed value of the facility for the tax year immediately preceding this application:

Real Property \$_____ Business Personal Property \$_____

7. Amount of taxable sales currently being generated annually in the City of La Porte (if applicable): \$ _____.

8. Amount of projected taxable sales that the proposed improvements will generate: \$_____.

9. In the case of application based on job retention, please describe potential job loss that would occur without economic development incentives:

Company Representative to be contacted:

Name

Title

Address

Telephone

Authorized Company Official:

Authorized Signature

Date

Printed Name

Title

Telephone