39415

# EIGHTH STREET

380,410 SF FOR SALE OR LEASE (DIVISIBLE)
STATE-OF-THE-ART INDUSTRIAL | BREAKING GROUND EARLY 2024



**CBRE** 

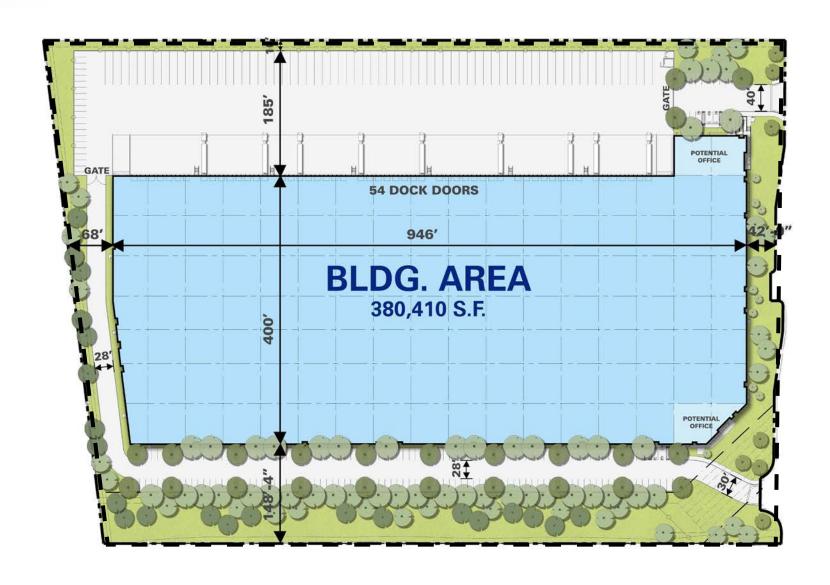
# State-of-the-Art Industrial 380,410 SF Breaking Ground Early 2024

## Project Highlights

- 380,410 SF
- Lease Rate: TBD
- Sale Price: TBD
- Office: 6,000 SF
- 54 Dock High Loading Positions
- 2 Grade Level Loading Doors
- 36' Clear Height
- 204 Parking Spaces
- HI Zoning (Heavy Industrial)
- Divisible
- Breaking Ground Early 2024



## Site Plan









## City of Palmdale LAEDC'S Most Business Friendly City

- Readily Available Skilled & Motivated Work Force
- Established Aerospace, Industrial, Distribution & Manufacturing User Base
- Easily Accessible Regional Highway Infrastructure
- Growing & Developing Region of LA County

# Antelope Valley Facts & Demographics



### **Total Population:**

541,511 (2021) 561,336 (2026 Projection)



Median Age 33.9



#### **Education**

High School / GED 95,661 (27.4%) Some College 92,873 (26.60%) Bachelor's Degree 39,444 (11.30%) Master's Degree 16,368 (4.69%)



**Average Household Size** 3.2

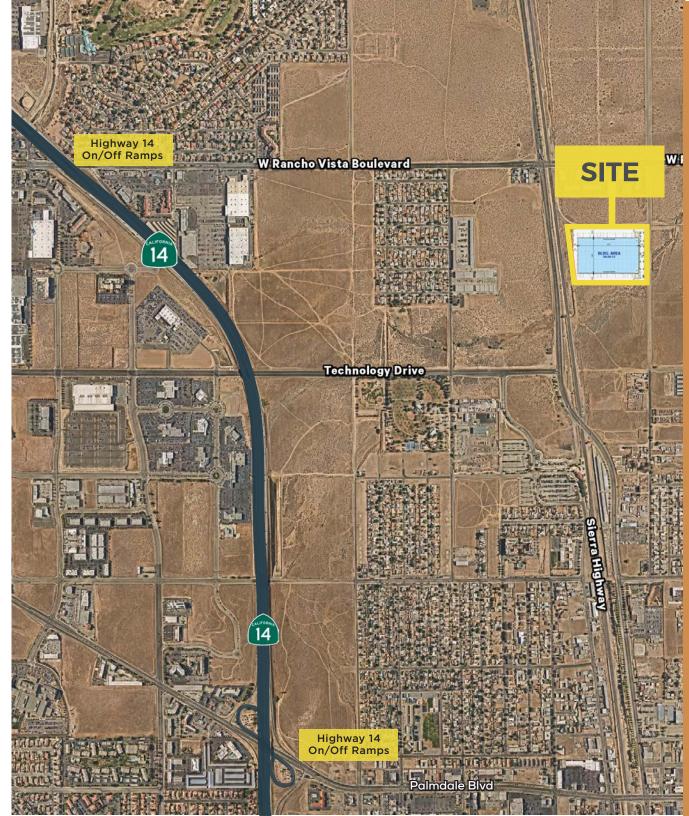


**Average Household Income** \$82,790



# LOCATION IS EVERYTHING

39415 EIGHTH
STREET OFFERS
IMMEDIATE ACCESS
TO REGIONAL
HIGHWAY
INFRASTRUCTURE





## Covington Group

### Experienced Team. Nationwide Reach.

Covington Group, Inc. is a privately held, Dallas based real estate development and investment company that specializes in redeveloping and repositioning distressed property across the United States. We are a value-add, opportunistic investor committed to creating superior returns on investment by mitigating risk and preserving capital through innovation, persistence, creativity and focus on core competencies.

Throughout the last 30 years, Covington Group, Inc. has focused on the acquisition of corporate dispositions, REOs, and other types of vacant or distressed properties, with the intent of recycling and re-tenanting these properties. Our partners have over 80 years of combined experience and have successfully developed and redeveloped over 25 million square feet of commercial and industrial property, including build-to-suit and spec warehouses, hotels, and master planned communities. Covington Group, Inc. and our affiliate companies/partners currently own over 8,500,000 SF of commercial/industrial space across the U.S.



Covington Development Partners ("CDP") is the development arm of Covington Group's fully integrated industrial real estate platform. Founded in 1989, Covington Group specializes in the acquisition, development and management of warehouse, distribution, manufacturing and e-commerce facilities across the nation.

### For More Information

For more information on Covington Group, visit their website at https://www.covingtongroupinc.com.

# 39415 EIGHTH STREET



# 39415 8th Street East Corporate Neighbors

39415 8th Street East enjoys a strategic location in the City of Palmdale, placing your business at the center of a prominent and growing corporate community. Corporate neighbors include, but not limited to:

#### **Distribution Centers**

- Trader
  Joes
- Rite Aid
- Michaels
- Sygma

#### Aerospace & Defense

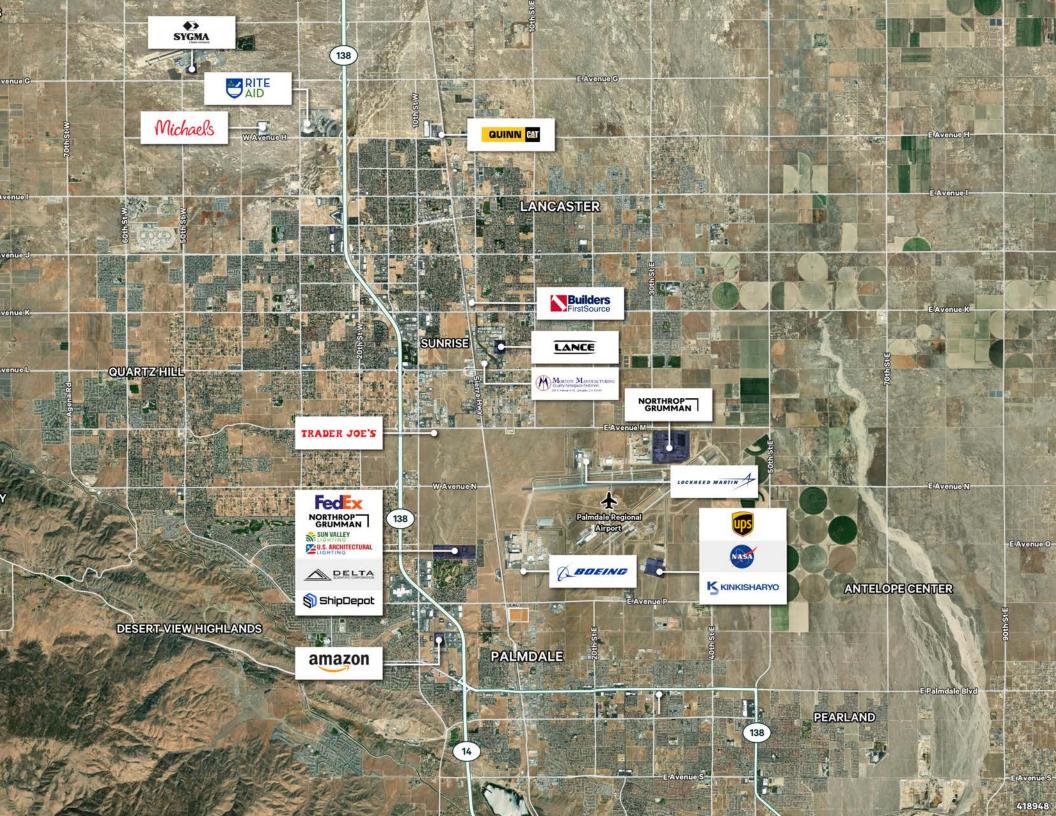
ANTELOPE ACRES

LEONA VALLE

LSUR

- Northrop Grumman
- Lockheed Martin
- Boeing
- NASA







# 39415 EIGHTH STREET

For more information, please contact:

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