

## **16 Route 111**

Seller financing of 80% (\$1,120,000) of the Purchase Price of \$1.4M.

- Fixed at five percent (5.0%) for the first five years.
- The first Three (3) years will be interest-only payments (\$56,000/Yr \$5.66 SF) followed by 30-year amortization (next two yrs- \$72,149 - \$7.30 SF).
- Ten (10) year term, Thirty (30) year amortization schedule
- The rate will reset for the remaining five years at the five-year Classic Federal Home Loan Bank + 2.35% at that time.

Prepayment will be as follows:

Years 1-2: 2%; Years 3-4: 1%; Year 5: 0%  
Years 6-7: 2%; Years 8-9: 1%; Year 10: 0%

1 Point

\$5,000 for document preparation