



Colliers



Business sale

Norris Construction

48 Reay Street
Evanston, Wyoming 82930

- Specializing in Concrete, Paving and Trucking Services in Southwest Wyoming. Also many other various construction projects.
- In business for 24 +/- years.
- Past projects have included State, City, County and local school districts. All of which contract with Norris for return business every year.
- Many private businesses in the area hire Norris for additional work every year.
- Sale includes approx. 10,000 sq ft building on 3.5 acres +/- . Also included an additional 2.5 acre +/- lot for storage and crushing services.

Asking Price:
\$3,500,000

Contact:

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Accelerating success.

Photo Gallery



P&L Statements

Add Backs to P&L Statements		
2019 P&L	2021 P&L	2022 P&L
(-\$127,500) Loss	\$495,500	\$508,575
Add Backs:	Add Backs	Add Backs
Depreciation	Depreciation	Depreciation
\$451,500	\$89,800	\$125,000
Interest	Interest	Interest
\$21,200	\$40,275	\$22,300
Officer Salary	Officer Salary	Officer Salary
\$72,100	\$75,000	\$75,000
401K	401K	401K
\$5,800	\$0	\$0
Meals	Meals	Meals
\$3,000	\$2,000	\$500
Total Add Backs	Total Add Backs	Total Add Backs
\$553,600	\$200,075	\$222,800
+P&L	+P&L	+P&L
-\$,127,500	\$495,500	\$508,575
\$426,100 (EBITDA)	\$702,075 (EBITDA)	\$731,375 (EBITDA)

Note: COVID year 2020 not included

Intense Trucking Offering		
2019 P&L	2021 P&L	2022 P&L
\$38,800	\$32,700	\$99,300
Add Backs:	Add Backs	Add Backs
None	None	None
\$38,800 (EBITDA)	\$32,700 (EBITDA)	\$99,300 (EBITDA)

Valuation

Norris Offering Real Estate, Equipment and Conclusion

Real Estate Valuation

10,400 sq ft on one acre:	\$728,000 (10,400 X \$70 per sq ft)
Additional 5 acres:	\$490,000 (217,8000 sq ft X \$2.25 per sq ft)
Real Estate Value:	\$1,218,000

Equipment Valuation

Equipment Value	\$2,073,000 (see attached equipment list)
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Business Valuation

Combination of Norris Const. + Intense Trucking 2022 NET	
	\$99,300 (Intense Trucking 2022)
	\$731,375 (Norris Const. 2022)
	\$830,675 EBITDA NET
	X 4 Multiple \$3,322,700

Asking \$3,500,000

Included in Sale:

- Norris Construction
- Intense Trucking
- Real Estate
- Equipment

Note: COVID year 2020 not included



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Local Aerial



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