Central FL Development Site w/ Lake Okeechobee Access!

8.56 Acres - <u>High Density Residential Marina Zoning - 308 Units</u> Moore Haven, Glades County Florida Martin J. Goldstein 561-310-0935

Russell L. Goldstein 561-503-3648







Introduction

Price: \$1,250,000.00

OVERVIEW

Current Zoning: Hi Density Residential Marina District - up to 308 units residential

Featuring an excellent, idyllic location close to Lake Okeechobee, in the South Central Peninsula of Florida within 200 miles of nearly every major FL market, this 8.56 Acre plot, consisting of four contiguous parcels, offers many excellent near and long term use/development prospects. Job growth, location-related logistics advantages, and excellent weather year round make this area a fertile prospect for all types of future use.

Growth throughout this area over the last 5 years has been extremely strong, with both the shipping and agriculture industries dramatically increasing their investment in the area. The geographics of the Okeechobee region are extremely beneficial for shipping and logistics, as well as the already-massive food and sugar industry that can be found throughout the area. Large shipping players have flocked to the area as ongoing logistics challenges, rapidly rising costs of coastal FL real estate, and increased congestion on the coast become hindrances to smooth operation.

The Airglades Airport project in nearby Clewiston (~10 min drive) is one such project (see insert with information), as is the Port of Miami "Inland Port" project coming to the area soon. Both of these projects are expected to produce job and economic growth throughout the area over the next few years. This growth will support a rapid increase in housing and lodging demand in this area over the next 3-10 years. As pressure increases on surrounding markets for quality rental housing beyond the current capacity. Glades and Hendry County are known nationwide for the ideal recreational fishing, hunting, and boating spots throughout the area. Sportsman travel to the area year round and stay in accommodations nearby, store boats in local marinas, and contribute to the local economy in significant and tangible ways.



N E A R T E R M - Analysis and Site Plans In Progress

While these parcels have many "best" current uses, some suggestions that the municipality is favorable to include:

- · 1 to 5 waterfront homes
- Fishing/boating/sportsman oriented lodge or hotel
- Out-of-water marine/boat storage and maintenance (CURRENT USE OF ADJACENT PARCELS)
- · Motorhome park with amenities
- Sports training or rehabilitation center (baseball, football, soccer)
- Adult Congregate Living Facility or other 55+ Resort-type community
- Amusement/Theme Park (Cycling, mountain bikes, motocross)

LONG TERM

As the area continues to grow over the ensuing years (construction of the projects here will generate 3-5000 jobs, followed by an additional 5-7,000 once up and running) larger development will be possible and indeed required to keep up with demand. These scenarios include several hundred multifamily units, a large-scale hotel, and others! See inserted info.

Martin Goldstein 561-310-0935 Russell Goldstein 561-503-3648



Martin Goldstein 561-310-0935

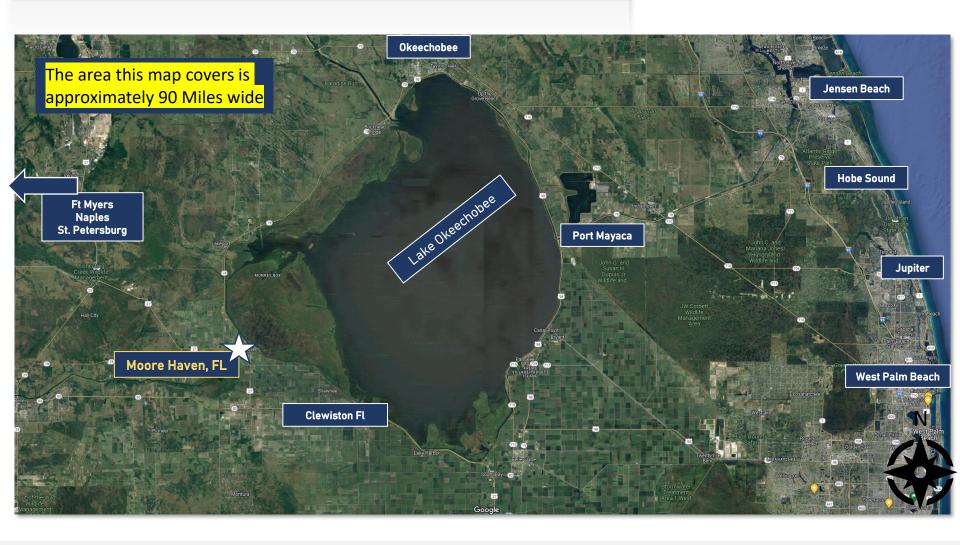
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Property Appraiser Site Boundaries





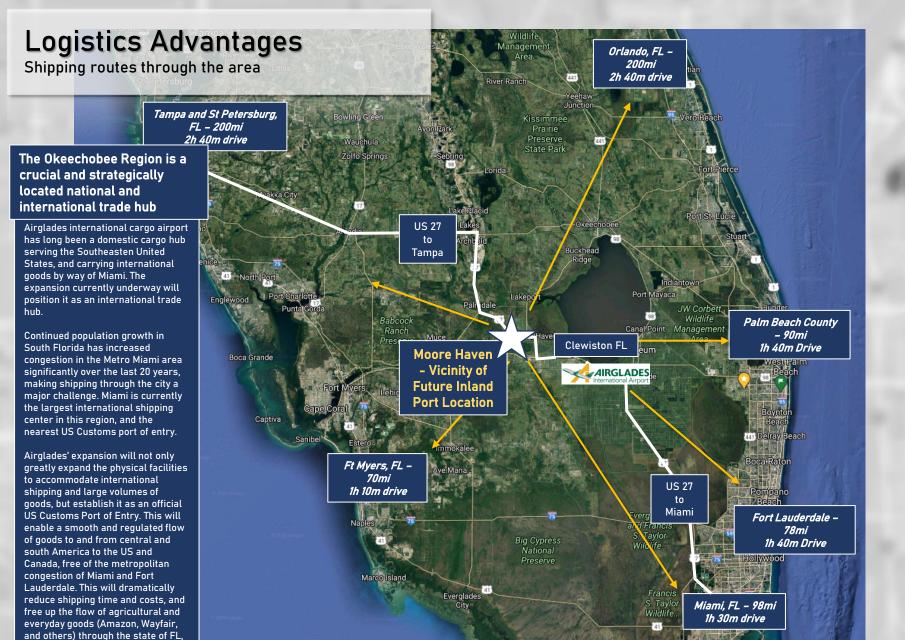
Broad Location Map





Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



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the Southeast region, and into/out of

the United States.

Russell Goldstein 561-503-3648



Glades County Investment Incentives





Reasons to Invest in Glades County

Aggressive Economic Development Tax Abatement

Glades County offers an aggressive local option economic development tax abatement, which allows companies to apply to the Board of County Commissioners for an abatement of the county portion of projected ad valorem taxes from 10 percent to 100 percent for up to ten years, based on the number of jobs expected to be created, and the salaries associated with those jobs. Glades County's commission may award the abatement for any new business which locates in the county, at their discretion.

Expedited Permitting, Fast Track Rezoning, Impact Fee Waivers

While other communities tout expedited permitting, Glades County delivers. A building permit can be secured based on stamped, engineered plans in literally days. Rezoning property can be accomplished in two months. Water management permits for properties in AGLC can be secured within a month; more complicated environmental permits secured within six months. And Glades County has waived impact fees indefinitely.

Lower Overall Operating Costs

According to a recent economic analysis by Site Selection Group, businesses locating in Glades County will enjoy a 12 percent cost savings in overall operating costs versus the Central or South Florida Markets.

Foreign Trade Zone Status

Glades County is located in the Florida Heartland Economic Region of Opportunity (FHERO). As such, industrial properties in Glades County will enjoy free trade zone status under FTZ 215 as a usage driven FTZ site. A foreign-trade zone (FTZ) in the United States is a geographical area in (or adjacent to) a United States Port of Entry, where commercial merchandise, both domestic and foreign, receives the Customs treatment it would if it were outside of the United States. Merchandise of every description may be held in the Zone without being subject to Customs duties and other ad valorem taxes. This tariff and tax relief is designed to lower the costs of U.S.-based operations engagedin

international trade and thereby create and retain the employment and capital investment opportunities that result from those operations.

Airglades International Airport

Just South on US-27, mere minutes away, is AIA, the designated cargo reliever airport for Miami International. It's location provides for shorter travel distances and reduced cost to major market areas than MIA, which is one of the busiest airports in North America. Focused on perishables, AIA will generate tremendous economic activity in the area.

And More!



Proposed Apartment Development - 300 Units

MARINA HIGH DENSITY - BUILDING DATA:

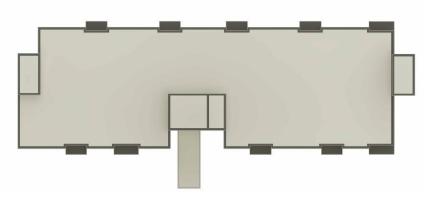
- 32 UNITS ONE BEDROOM @ 650 SF X 4 / FL = 2600 SF / FLOOR
- 32 UNITS TWO BEDROOM @ 936 SF X 4 / FL = 3744 SF / FLOOR
- 16 UNITS THREE BEDROOM @ 1203 SF x 2 / FL = 2406 SF / FLOOR
- · COMMON AREA = 1873 SF / FLOOR
- BUILDING STRUCTURE = 1062 SF / FLOOR
- BUILDING FLOOR @ 11,285 GSF / FLOOR
- BUILDING GROSS SF = 90,280 GSF EACH
- AT TWO BUILDINGS = 180,560 GSF TOTAL RESIDENTIAL BUILDING AREA
- RESIDENTIAL BUILDING FAR = 65% OF 6.36 AREA PROPERTY
- 2 BUILDINGS OF 80-UNITS = 160 LU

CHANGE IN ZONING REQUESTED:

- PROPOSED 26 LU / ACRE
- PROPOSED BUILDING HEIGHT AT 8-STORY





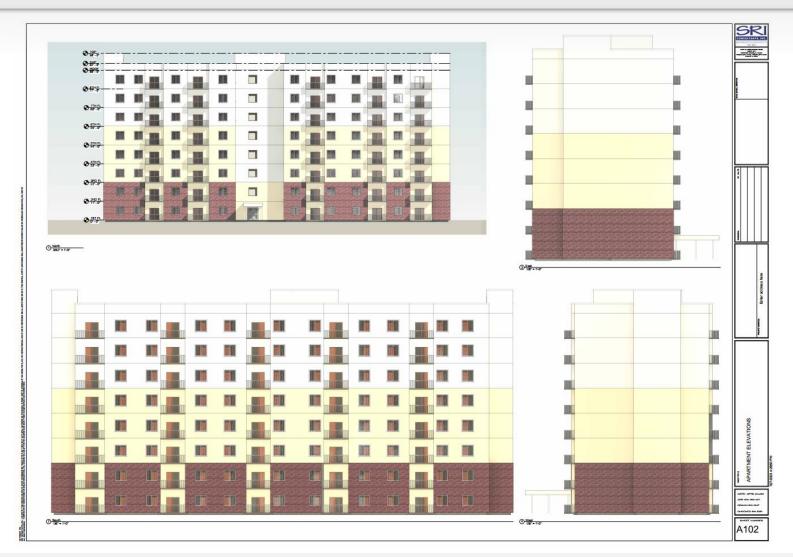


Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



Proposed Apartment Development - Elevation





Proposed Hotel/Resort Development



PROPOSED MARINA SITE DEVELOPMENT CONCEPT DATA:

PROPERTY IS 8.56 ACRES DIVIDED INTO (2) TWO ZONED USES:

- 1. MARINA AREA / COMMERCIAL AT 2.2 ACRES
- 2. MARINA HIGH DENSITY RESIDENTIAL AT 6.36 ACRES

I. MARINA AREA / COMMERCIAL:

- DUAL BRAND HOTEL / RESORT / RESTAURANT / LOUNGE WITH MARINE SERVICES
- CURRENT CAPACITY FOR 143 ROOMS
- ALLOW OPTIONAL FUTURE CONVERSION TO CONDO & TIMESHARE TO 36 UNITS/ACRE ABOVE 1ST FLOOR
- 8 STORY WITH RECEPTION, EVENT CENTER, MARINE SERVICES, FOOD & BEVERAGE ON 1ST FLOOR
 MINIMUM BUILDING HEIGHT NEEDED IS 110' (APPROXIMATELY 4 STORIES HIGHER THAN THE US-27 BRIDGE
- MARINE STORE, SERVICE DOCK, TRANSIENT RENTAL DOCKING
- SEVERAL ACTIVITIES SUPPORTING A RESORT DESIGNATION: BOATING, FISHING, BIKING, CANOEING, BIRDING
- SWIMMING, GYM, VOLLEYBALL (PICKLE BALL), FLYING, BOAT CHARTERS

 PARKING PROVIDED IS 190 SPACES, (186 SPACES REQUIRED) PLUS 28 BOAT TRAILER PARKING
- MARINA DOCK CAN HAVE TRANSIENT RENTAL & SERVICE DOCK (13-16 RENTAL) PARKING AND 3-4 TRANSIT DOCK
- SPACES FOR POSSIBLE SERVICE AND DINING
- RESTAURANT INDOOR & OUTDOOR SEATING FOR 120 PLUS CATERING KITCHEN AND LOUNGE
 EVENT CENTER FOR 300 SEATS, DIVIDABLE SPACE
- BUILDING IS CURRENTLY AT 95,800 GSF WITH A FAR AT 1.00 BUT MAY NEED A FAR OF 1.5 TO MEET MARKET

 BEQUIPMENTAL FOR ADDITIONAL BUILDING.

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II MARINA AREA HIGH DENSITY RESIDENTIAL:

- PROPOSES 2 BUILDINGS AT 70 LU EACH = 140 UNIT = 22 LU / ACRE
- REQUIRES 8 STORIES AND 110 FEET ABOVE GRADE
- EACH BUILDING INCLUDES 28 EA (2-BED 2-BATH) 28 EA (1-BED 1-BATH) AND 14 EA (3-BED 2-BATH)
 - PROPOSED PARKING FOR 176 SPACES IS BASED ON 1.25 SPACES / LU (ZONING ONLY REQUIRES 160 SPACES)

APARTMENT PROPOSED UNIT TYPES:

- 1- BEDROOM, 1-BATHROOM AT 650 SF = 56-UNITS
- 2-BEDROOM, 2-BATHROOM AT 936 SF = 56-UNITS
- 3-BEDROOM, 2-BATHROOM AT 1203 SF = 28-UNITS
- 140-UNITS = 22 LU / ACRE
 FLEVATOR REQUIRED
- PARKING FOR EACH BUILDING TO HAVE 30 SPACES IN 1ST FLOOR GARAGE AND 58 OUTDOOR SURFACE PARKING

CONSIDERATIONS FOR FLEXIBLE DEVELOPMENT OPTIONS

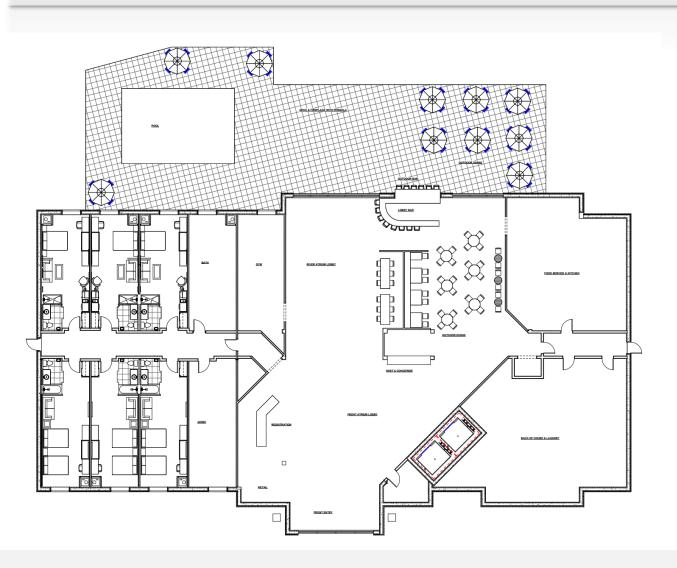
 BY MOVING BOAT PARKING TO AREA OFF SITE WITHIN AREA OF MARINA THE RIVERS EDGE DEVELOPMENT COULD INCREASE ITS APARTMENT COUNT TO 80 LU / BLDG - INCREASE TO 160 LU = 26 LU / ACR DU ITS 25 PARKING SPACES WOULD REPLACE THE ON SITE BOAT TRAILER PARKING. THIS IS NOT SHOWN IN THE GRAPHICS. IT IS PENDING APPROVAL OF CHANGES TO COMPRESSIVE PLAN AND ZONING ORDINANCES BEFORE MAKING THE GRAPHIC CHANGES TO THE PARKING

Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



Proposed Hotel/Resort Development



Proposed Hotel First Floor

Martin Goldstein 561-310-0935

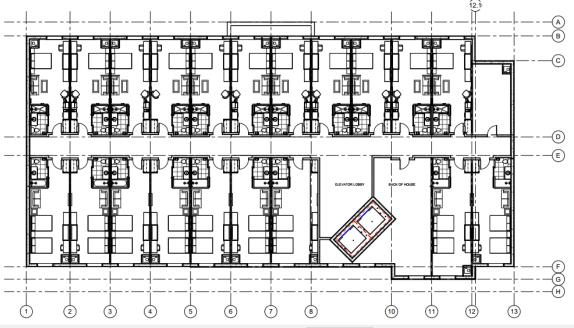
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Proposed Hotel/Resort Development



Proposed Hotel Second/Typical Floor/Render





Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



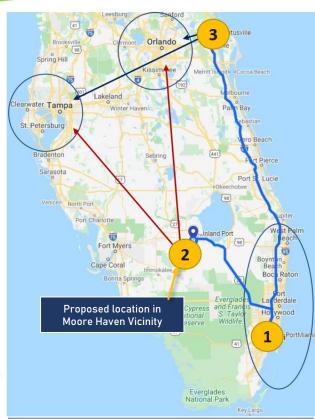
Port Miami Initiative to Achieve Carbon Neutrality – Including Inland Port Plan



Martin Goldstein 561-310-0935 Russell Goldstein 561-503-3648

Inland Port & Export Consolidation Center

- An Inland Port will significantly increase
 Miami-Dade County's regional economic
 competitiveness, boosting cargo capacity and
 with expanded access to every major Florida
 market. (Orlando, Tampa, Ft. Meyers, Naples,
 Ft. Lauderdale, Palm Beach, Tampa)
- PortMiami evaluating Inland Port locations inside the County and a Regional location outside the County.
- An Inland Port provides at least a 50% increase in container volume capacity, driving economic growth in Miami-Dade County and increasing the Port's regional reach.
- Business partnership opportunities with major online retailers, international firms, and more.



- 1 Site within Miami-Dade County
- 2 Site between MDC and Orlando (e.g., Hendry County)
- 3 Site near Orlando/Tampa market (e.g., Titusville)

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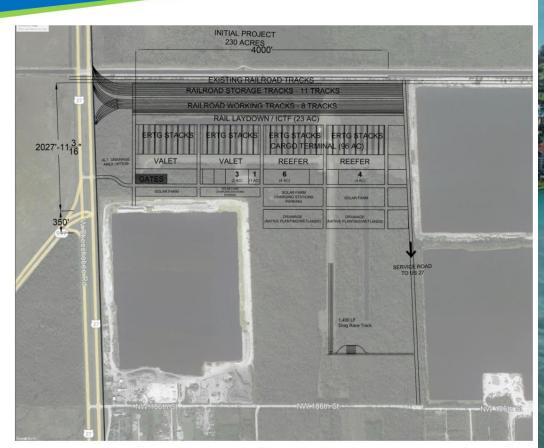




Inland Location Concept Design

Inland Port/Export Consolidation Concept

- 200 Acres
- 500,000 container capacity at full buildout
- Rail served (electric train shuttles)
- · Solar farm
- Work force training center





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Inland Port to Serve as an Export Consolidation Center

Advantages to South Florida/Miami as the hub for American-made products shipped to Latin America and the Caribbean:

- Ideal Location for Export Consolidation
- Savings with larger vessels
- Expanded Services
- E-Commerce
- Near Shoring
- Security
- FTZ Warehouses

Targeted US Exports

Beef/Poultry/Pork	Prepared Food & Dairy
Consolidated Cargo	Household Products
Machinery	Beverages
Cereal	Motor Vehicles



American products bound for big box stores:

Walmart :

- 2,703 Walmart stores in Mexico
- 864 Walmart stores in Central America & 382 stores in South America



- 27 PriceSmart stores in Central America
- 13 PriceSmart stores in the Caribbean & 9 PriceSmart stores in South America





nage 1

PORT//II/A//II

Western Hemisphere Growth Opportunities







PROJECTIONS

PortMiami handled 1,254,062 TEUs of containerized cargo in 2021. According to the Port's 2035 Master Plan, the demand for containerized cargo handling is projected to be between 1.8 million and 3.2 million TEUs in international trade by 2035.

USDA GROWTH IN IMPORTS

The USDA estimates that food imports will likely continue to increase and that by 2027, 75 percent of fruit and almost half of US vegetables will likely be imported, and PortMiami being the closest port to the growing regions of Latin America and the Caribbean, with improvements, we will continue to serve and growth as the preferred perishables gateway into the US.

NEARSHORING AND CONGRESS/DC AGENCIES

Regarding increases in nearshoring, it is important to note that Latin America and the Caribbean share a cultural affinity with Miami, have demonstrated cost-effectiveness in both labor and transportation, along with a growing talent pool that will continue to attract new manufacturing to the Western Hemisphere. Congress has made nearshoring, or friend shoring, a primary foreign policy objective, introducing legislation such as HR 7579, the Latin American Nearshoring Act that provides low interest financing for nearshoring to lessen the United States dependence on manufactured products from China. Following the lead of Congress and the Administration, the Inter-American Development has made nearshoring a priority in countries such as Colombia and Chile. In addition, the Association of Latin American Free Zones (AFZA) launched Relocate LATAM, a specialized platform for reshoring, nearshoring and offshoring and a 2020 Gartner survey found that a third of 260 leading global companies plan to move part of their manufacturing out of China by 2023, thus the shift is on modernization of PortMiami's infrastructure/logistics chair can help accelerate this win-win proposition of nearshoring.



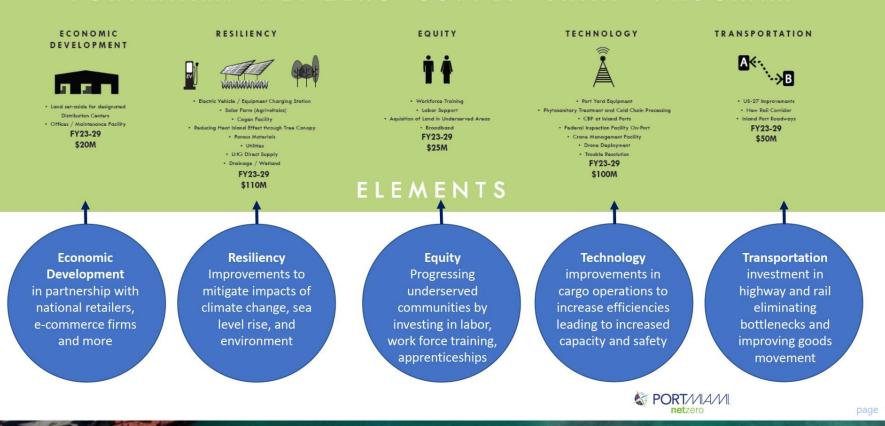




Martin Goldstein 561-310-0935 Russell Goldstein 561-503-3648

Far-Reaching Local, Regional and National Benefits

PORTMIAMI NET ZERO SUPPLY CHAIN PROGRAM



Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



COUNTY America's Gateway Logistics Center



Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



America's Gateway Logistics Center

Strategically located in the Florida Heartland region, Americas Gateway Logistics Center is a proposed integrated logistics solution for manufacturers and distributors wishing to capture growing and emerging domestic and global markets for their goods and services.

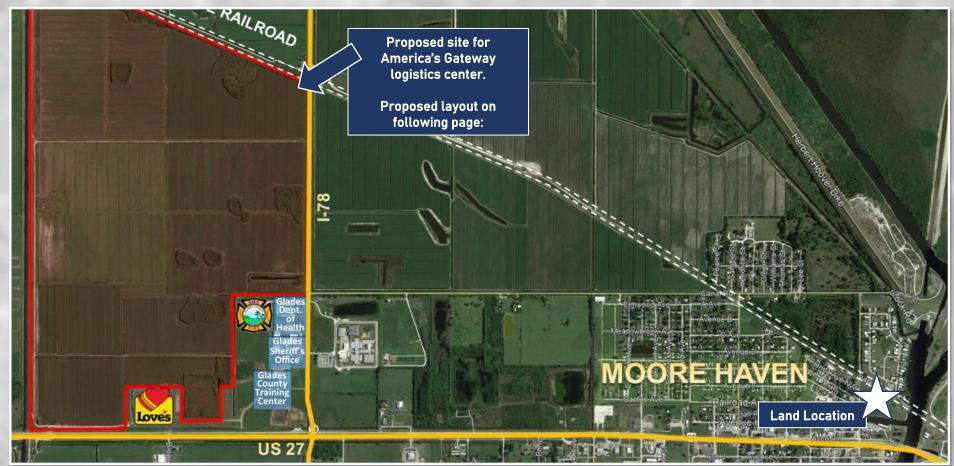
With an integrated, multi-modal, mixed-use industrial park with existing access to inland truck routes, rail, major seaports and air cargo, Americas Gateway is positioned for the cost-effective movement, consolidation and aggregation of products.

Please see enclosed proposed site plan and location in relation to the subject lots http://flaheartland.com



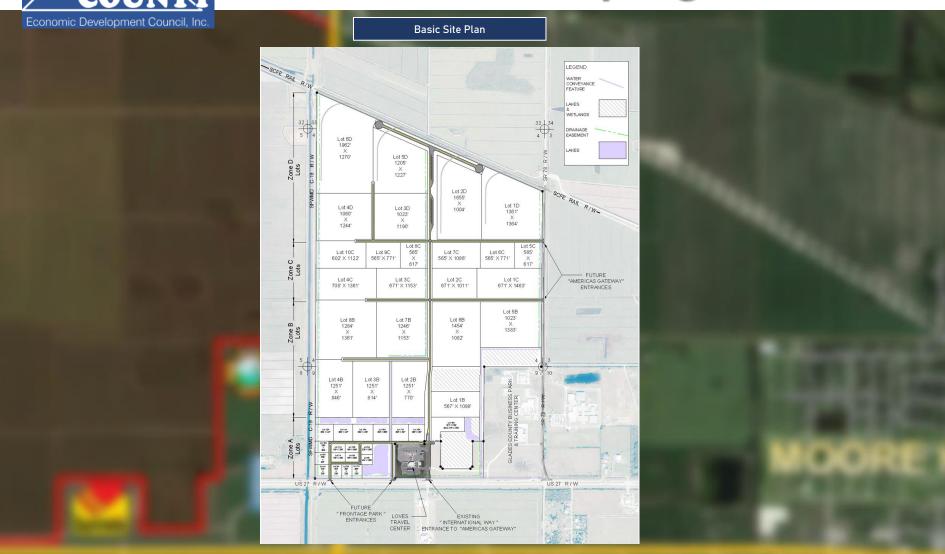
America's Gateway Logistics Center

Juxtaposition to Subject Property





America's Gateway Logistics Center



Martin Goldstein 561-310-0935 Russell Goldstein 561-503-3648



Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



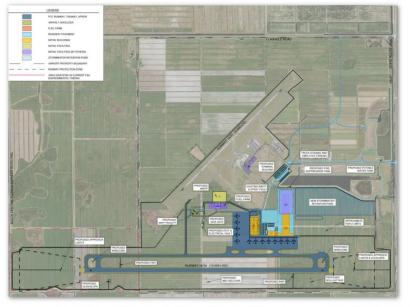


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Airglades International Airport breaks ground on new U.S. Customs and Border Protection facility

Clewiston, FL - Airglades International Airport LLC broke ground on a new U.S. Customs and Border Protection facility that will replace the airport's current general aviation terminal. The \$2.1 million, 4,000-square-foot facility is made possible through partnership and coordination with U.S. Customs and Border Protection and Hendry County.

Strategically located in a logistics corridor less than 90 miles west of Miami, the development of this facility will designate AIA as an official port of entry to the U.S. and create a major international multimodal logistics complex with far-reaching economic impact



"The U.S. Customs and Border Protection facility is a milestone achievement for both Airglades and Hendry County, said Frederick C. Ford, president and founder of Airglades International Airport. "This facility serves a critical role in creating a one-stop cargo complex to send and receive perishable goods for all Latin American cargo hubs."

With the inspection facility and an overall airport expansion. AlA will be able to accept international cargo planes importing perishable goods offering shorter flight times and reduced travel distances and road congestion throughout the transportation logistics chain. The streamlined chain will consolidate customs locations for timely import inspection and reduce delays of domestic shipments of refrigerated cargo, leading to less spoilage and increased shelf life for perishables such as seafood, produce and flowers to be sold throughout the U.S.

"The Airglades International Airport is a great step toward improved efficiencies in the examination of international flights arriving from South America and beyond for South Florida." said Diane J. Sabatino, Director of Field Operations for the Miami and Tampa Field Offices for U.S. Customs and Border Protection, whose officers will facilitate these operations.

South Florida is an established global logistics hub through which more than 83% of all commodities imported by air to the U.S. from the Americas is received and sends more than 79% of all exported commodities from the U.S. to the America

"As a user-fee airport, Airglades and its ability to process these flights will be a catalyst for promoting economic growth and creating job opportunities in Hendry County," said Sabatin

The expansion of the airport is expected to create more than 10,000 jobs during the construction phase and the establishment of the Airglades International Airport will create 1,700 long-term jobs for Hendry County and surrounding communities.

"The airport project is a win-win for all of us," said Hendry County Administrator Jennifer Davis. "This customs facility and the airport will make a significant positive impact in our county, with long-lasting economic development opportunities, including much needed job creation and local tax revenue generation."

Martin Goldstein 561-310-0935 Russell Goldstein 561-503-3648



- As of Q2 2023, Airglades has secured \$365M in financing for the first terminal. They moved away from private Wall Street type
 financing because of the desire for deeper partners for continual financing for the other terminals. These banks also have deep
 partnerships with the clients interested in using the airport.
- Covid predictably delayed the roll out of the first terminal, as it has many other projects, however the process continues to move along in earnest with the lifting of statewide restrictions and the easing of the pandemic as of 2023.
- Along with most Miami airport cargo clients from South America, Airglades just landed Queen the largest flower grower in the world from South America.
- \$25M Customs facility being constructed.
- Highway 80 to Ft Myers from Clewiston has been expanded to a 4 lane highway.
- Highway 27 from Southbay to Broward I75 is undergoing lane expansion and more turn off lanes.
- · More truck weighing stations built in the area one right outside the airport.
- Land around the airport owned by US Sugar and another major owner was rezoned Commercial to allow for shipping, refrigeration, etc type of companies.
- · City of Clewiston has greatly expanded the sewer lines to the airport only 15 min drive to Moore Haven
- US Sugar is seeking zoning for a piece of their land for 300 homes. Other developers looking for land and buying out commercial parcels on US 27.
- The State of FL spending \$500M to strengthen and beautify the dam around Lake Okeechobee. Glades county is expanding a 7 mile cut out from the River through Lake Okeechobee so that commercial cargo can go from Clewiston to ST Lucie or to Ft Myers by water.
- US Sugar is in final stages of granting rights to use its railways for Airglades-related transport.
- Moore Haven and Clewiston expecting 3,000 jobs for terminal 1; 8,000 in three to five years and 30,000 in about 10 years.



Relevant Articles

Link: AIRGLADES INTERNATIONAL AIRPORT TO OPEN STATE-OF-THE-ART PERISHABLE CARGO AND FULL-SERVICE LOGISTICS CENTER

Address: https://www.airglades.com/2022/02/10/airglades-international-airport-to-open-state-of-the-art-perishable-cargo-and-full-service-logistics-center/

Link: Airglades International Airport expanding in Hendry County by 2026: Moore About Business

Address: https://news.wgcu.org/section/business/2023-02-22/moore-about-business-airglades-international-airport-coming-to-hendry-county-in-2026

Link: American Journal of Transportation – Airglades International Airport breaks ground on new U.S. Customs and Border Protection facility

Address: https://ajot.com/news/airglades-international-airport-breaks-ground-on-new-u.s-customs-and-border-protection-facility

Link: Naples Daily News - Development in Hendry County Address:

https://www.naplesnews.com/story/money/business/local/2018/09/27/development-hendry-county-may-heating-up-growth-development-airglades-international-airport-florida/1379478002/

Link: Federal Aviation Administration - Airport Investment Partnership Program Information

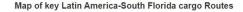
Address: https://www.faa.gov/airports/airport_compliance/privatization/

Link: Southwest FL News-Press: Cargo May Add 1000 Jobs to Clewiston's Airglades in 2021

Address: https://www.news-press.com/story/news/2018/05/11/perishable-cargo-may-add-1-000-jobs-clewistons-airglades-starting-2021/558927002/

Link: Fox 4 Southwest FL - New U.S. Customs and Border Protection facility coming to Clewiston

Address: https://www.fox4now.com/news/local-news/new-u-s-customs-and-border-protection-facility-coming-to-clewiston





Percent of Latin America-US perishable air cargo shipped through South Florida¹

Flowers

Vegetables

Seafood 76

7.

Miami Customs District, 2017 data, Total inbound perishable cargo volumes, pulled January 2019; US Department of Transportation T-100 database, 2017 data, Freighter only outbound volumes US origin Latin America destination (excluding Mexico), pulled January 2019.

Logistically simple and cost-effective domestic shipping routes for carriers such as:

- -Amazon
- -FedEx
- -DHL

-UPS

A huge and growing number of other national and international companies rely on shipping and logistics to do business in the 21st Century.

Now and in the future, these companies will have access to a far more efficient shipping and transport route through the middle of the state, rather than relying on congested Miami as a port of entry for the rest of the country.

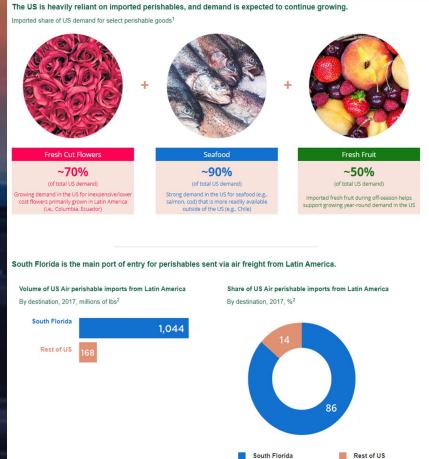
This will save on fuel costs and reduce transport times, substantially grow the local job market by thousands of jobs, and healthily support overall demand for truck transport over the long term.

Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648







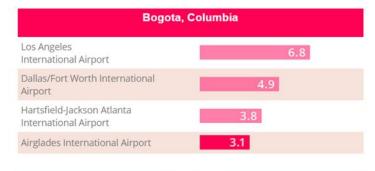
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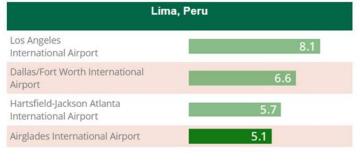
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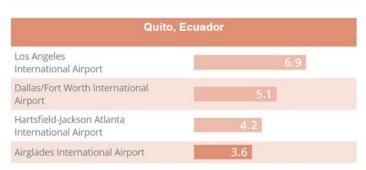
South Florida's prominence is due to its geographic proximity to the points of origin in Latin America for air cargo.

Flight time from top Latin American origins to main US cargo airports, hours³





Santiago, Chile	
Los Angeles International Airport	10.8
Dallas/Fort Worth International Airport	9.5
Hartsfield-Jackson Atlanta International Airport	8.4
Airglades International Airport	7.9



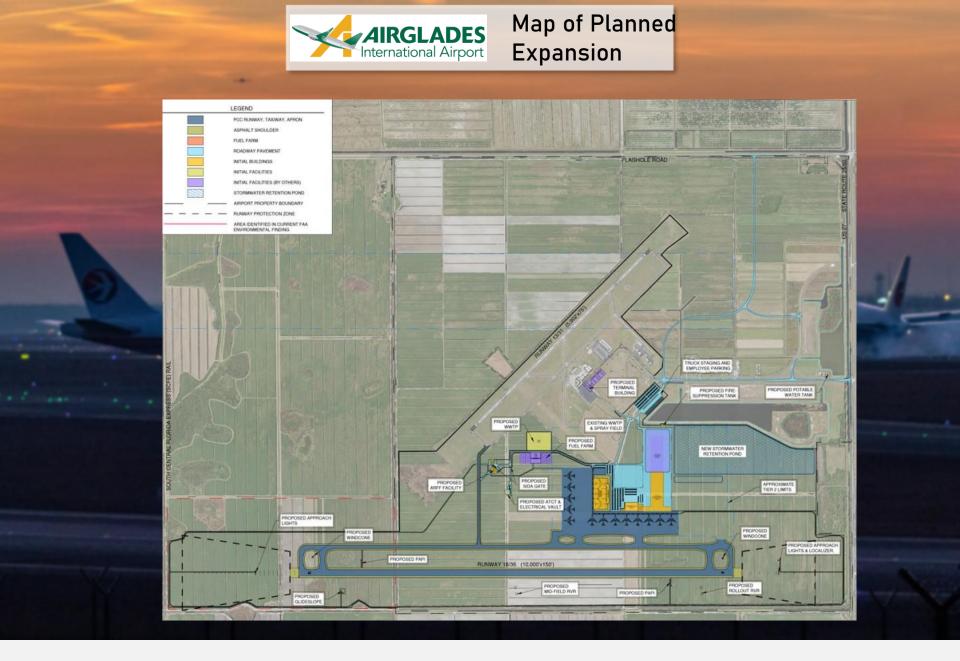
1Flower and seafood data: 2016 data in terms of \$ value, SOURCE: USAID 2016 report on "The USA Flower Market"; National Oceanic and Atmospheric Administration (NOAA) on US Aquaculture; Fruit data: 2010 volume data; SOURCE: 2016 Congressional Research Service (CRS) report on "The U.S. Trade Situation for Fruit and Vegetable Products", p. 13

2Volumes include flowers/trees, seafood, fruits, vegetables, cereals, and edible preparations of meats/seafood, SOURCE: USA Trade Online, 2017 data, Inbound volumes from Latin America statistics, pulled January 2019
3Source: US Department of Transportation T-100 database, 2017 data, Average flight times, pulled December 2018

Source: ARINC Flight Manager, division of Rockwell Collins

Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648



Martin Goldstein 561-310-0935

Russell Goldstein 561-503-3648

Contact Listing Agents

For more information or to schedule a property tour please do not hesitate to contact us at the numbers and/or email addresses below:

Martin Goldstein, Lic. Real Estate Broker

Martin@TheGoldsteinRealEstateGroup.com

561-310-0935

Russell Goldstein

Russell@TheGoldsteinRealEstateGroup.com

561-503-3648

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