INVESTMENT OPPORTUNITY Multi-Tenant Office Building

Anchored by Regions Bank El Dorado, Arkansas







Offered Exclusively By:

Crest Realty Advisors

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INVESTMENT HIGHLIGHTS

- 84% of GLA Leased with recent leasing activity
- Upside in Leasing Vacancy
- 24% of GLA Leased to Regions Bank Branch Deposits 2024: \$50,700,000
- 18 % of GLA Leased to Delek Logistics Operating, LLC (NYSE: DKL) Parent is Delek US Holdings, Inc. (NYSE: DK)
- Three GSA Leases Totaling 14.6% of GLA with annual CPI adjustments
- Annual % Rent Increases on 65.3 of the GLA with Annual CPI adjustments on GSA Leases
- Quality Interior Finish
- TPO Materials Roof Warranty









INVESTMENT OVERVIEW

The subject property is a 3-story building with a partial basement and containing approximately 39,990 square feet of rentable area. The construction is reinforced steel with a veneer exterior surface.

The property is located at 100 E. Peach St in the heart of the very active central business district of El Dorado and just 2 blocks from the Union County courthouse and the Main Street El Dorado, the vibrant town square.

Regions Bank occupies 24% of the rentable area of the building and has been at tenant in the building since 2005. The lease reflects 2.0% annual increases.

Lion Oil Co. occupies 18% of the rentable area of the building with annual rent increases. The parent company is Delek Logistics Holdings, LLC.

Two leases with recently signed with Odyssey Healthcare Operating A, LP. Odyssey provides home health care and Hospice care services.

The vacancy space of 6,439 +/- square feet in 3 suites offers an investor strong upside with leasing potential for additional income.

INVESTMENT SUMMARY

OFFERING SUMMARY

Property Address: _____ 100 E. Peach St. El Dorado. Arkansas 71730

Pricing:______\$3,556,000

NOI: _______\$357,989

Cap Rate (Current): ______10.07%

PROPERTY SUMMARY

Rentable Area: 39,990 SF

Gross Building Area: 43,594 SF

Current Occupancy: 83.9% of Rentable Area

Number of Stories: 3, with partial basement

Land Area: 1.9 ac Tract A: 1.255 ac;

Tract B: 0.645 ac

Year Built: ______1995

Ownership: Fee Simple

SUMMARY OF TENANTS & VACANCIES

Rentable Area	% of Bldg Rentable Area
9,627 sf	24.07 %
7,213 sf	18.00 %
1,598 sf	4.00 %
2,807 sf	7.02 %
2,647 sf	6.66 %
1,666 sf	4.17 %
1,529 sf	3.82 %
750 sf	1.88 %
LP 2,090 sf	5.22 %
LP 3,624 sf	9.00 %
6,439 sf	16.10 <u>%</u>
39,990 sf	100 %
	9,627 sf 7,213 sf 1,598 sf 2,807 sf 2,647 sf 1,666 sf 1,529 sf 750 sf LP 2,090 sf LP 3,624 sf 6,439 sf

⁺ Murphy Oil parking license on remote parking lot

KEY TENANT PROFILES

Regions Bank



Parent Organization: Regions Financial Corporation RF (NYSE)

Ownership: Public Sales Volume: \$6.76 Billion

Credit Rating: A-

Rating Agency: Standard & Poor's

Stock Symbol: RF Board: NYSE No. of Locations: 1,454

Headquartered: Birmingham, AL Web Site: www.regions.com

Years in the Business: 49

Lion Oil Company

Parent Organization: Delek Logistics Operating, LLC

Headquarters: Brentwood, TN

Year Started: 2012 Incorporated: 2012

Website: www.deleklogistics.com

3 GSA Leases – FBI, SSA & Fed. Public Defender

US Government Credit Rating: AA+ S&P

Center for Arkansas Legal Services (CALS)

Company Type: Non-profit
Headquarters: Little Rock, AR

Area Served: 44 Arkansas counties (60% of State)
Services: Provides free legal help to low-income

Arkansans in civil cases.

Funding: Funded mainly by the Legal Services

Corporation (LSC) in Arkansas

Odyssey Healthcare Operating, LP



LEGAL SERVICES

Web Site: <u>www.odysseybehavioralhealth.com</u>

Parent Organization: Kindred Healthcare

Company Type: Private
Headquarters: Louisville, KY
Year Started: 1985

Parent Web Site: www.kindredhospitals.com

		Rentable	Annual	Rent Per	Orig. Lease	Lease	Rent		
TENANT NAME	Suite #	SF	Rent	SF/Year	Start	Expiration	Increases	Options	Notes
Regions Bank	0.1; 1.1; 2.1	9,627	\$171,938	\$17.85	6/15/05	6/30/27	2.0% / year	2, 5-year	
Lion Oil Company 1st and 3rd Floors	1.3; 340	7,213	\$95,450	\$13.23	6/1/08	8/31/28	2.5% / year	1, 5-year	
Delek Logistic Operating, LLC	2.2	1,598	\$17,136	\$10.72	7/1/18	mo/mo			(1)
FBI (GSA)	200	2,647	\$46,175	\$17.24	1/4/06	1/31/27	Annual CPI Esclator	1, 5-year	
SSA (GSA)	220	1,666	\$36,497	\$21.73	2/1/96	8/25/32	Annual CPI Esclator	None	(2)
Federal Public Defender (GSA)	320	1,529	\$28,139	\$18.40	10/10/18	10/9/33	Annual CPI Esclator	3, 5-year	(3)
							\$20,565 8/26/27 - 10/9/28		
							\$21,803 10/10/28 - 10/9/33		
Center for Arkansas Legal Services	2.3	2,807	\$30,450	\$10.84	2/1/21	1/31/26	1.5% / year	1, 5-year	(4)
CAM Pizza, LLC	250	750	\$7,308	\$9.74	9/1/17	4/30/25	1.5% / year in options	1, 2-year	
Odyssey Healthcare Operating A, LP	280	2,090	\$24,712	\$11.48	11/1/23	10/31/28	3.0% / year	2, 3-year	(5)
Odyssey Healthcare Operating A, LP	350	3,624	\$52,548	\$14.50	6/1/24	5/31/29	3.0% / year	2, 3-year	(6)
Murphy Oil USA	parking license	on remote lot	\$24,890		7/21/10	mo/mo	5.0% / year		
TOTALS LEASED		33,551	\$535,243	\$15.21					
Vacant	260; 270	1,456							
Vacant	300	422							
Vacant (as of 7/1/24)	330	4,561							
TOTAL VACANT		6,439							
TOTAL RENTABLE		39,990							
Storage - Basement		3,604							
BUILDING TOTALS		43,594	\$535,243						

NOTES:

- (1) Lease expired June, 2020 with no extension but tenant has continued to pay rent. Tenant has not occupied the space for some time.
- (2) Tenant has the option to terminate at any time after 8/25/27 with minimum 90-day notice
- (3) Amortized TI costs payable monthly with the rent ends on 8/25/27, thus the rent decrease shown following 8/25/27. Tenant has the option to terminate at any time after 10/09/28 with 90-day notice
- (4) Tenant has the right to terminate with 60-day notice for a substantial change in Tenant's service delivery area
- (5) Tenant has the option to terminate at any time after the 3rd Lease year with 90-day notice
- (6) Tenant has the option to terminate at any time after the 3rd Lease year with 90-day notice

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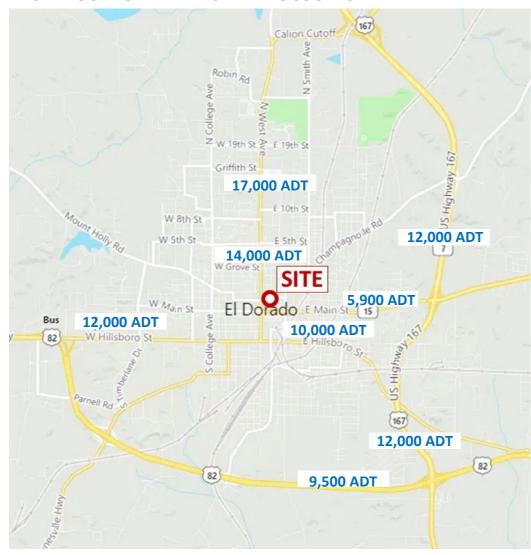
Scheduled Rental Income		\$535,243
OPERATING EXPENSES (2023 actuals except where noted)		
Utilities	\$69,555	
Real Estate Taxes (2024)	33,184	
Janitorial	34,909	
Insurance	14,805	
Maintenance (2024 estimate)	5,000	
Landscaping & Groundskeeping	2,489	
Elevator annual inspection	2,914	
Fire Sprinkler annual inspection	2,800	
Telephone	4,713	
Annual HVAC inspection (Powers) (New contract in 2024)	3,600	
Dues & Subscriptions	2,285	
Professional fees	1,000	
Total Operating Expenses	\$177,254	\$177,254
NET OPERATING INCOME (NOI)		\$357,989

SURVEY N 00'26'12" 134.93 00"14"00" S 88'29'13" E 200.87 (Rec. S 88*26'32" E 200') € 140.75 135.00) **NOTE: Excerpt of property drawing from** Wurphy 01 USA, Inc. Deed 2006/609 140.70 ALTA/NSPS Survey dated 6/14/2022 Rec 00.14.00 Full survey is available upon request. z 00"14"00" 5.43 (Rec 2 W 5.75') N 88'22'30" W Murphy Oil USA, Inc. Deed 2014/004749 199.32 (Rec. N 88'26'32" W 200') z S 89'24'03" W 00'14'00" 136.30 205.85 Murphy OI USA, Inc. Deed 2006/609 P.O.B. Tract I (Rec. 205.62') Chiseled X ≥ 10.00 P.O.C. Treet B NW/c NW 1/4 SW 1/4 Sec. 28-17-15 S 88'26'32" E 519.00 269.75") S (Rec. 00'02'37" 265.61' Rec. South) Reference Docs: -Record description for subject property 2 Story Gleat and Concrete Building from Title commitment from Title 100 East People St. Guarantee 60, -Murphy Oil Deeds 2006/609 and 2014/004749 Washington -Prior survey by #1540 for AFRT-EI Dorado in 2008, Zoning noted C-2 General Commercial

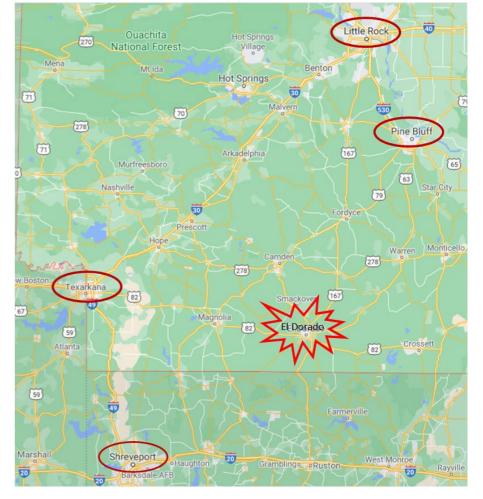
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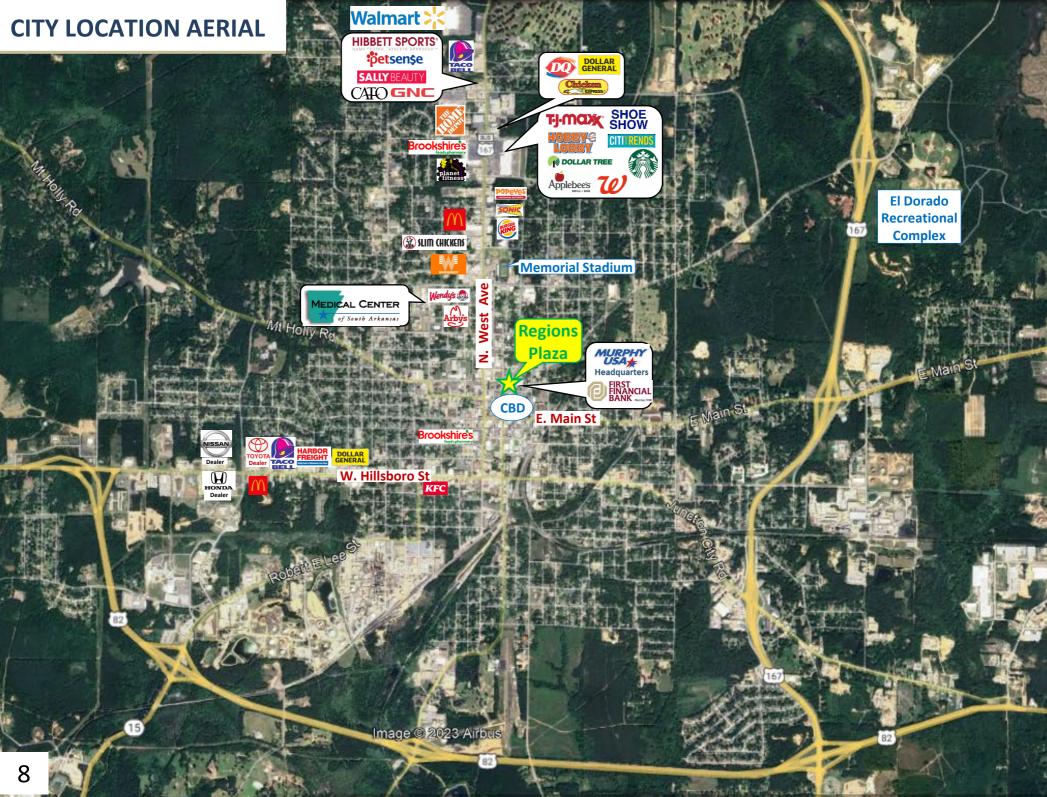
89°22'37' 202.47'

CITY LOCATION MAP with TRAFIC COUNTS



REGIONAL LOCATION MAP





NEIGHBORHOOD LOCATION AERIAL



EXTERIOR PHOTOS







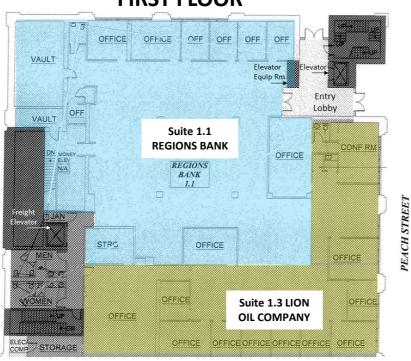


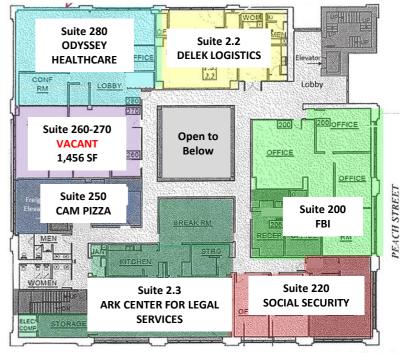
10

FLOOR PLANS

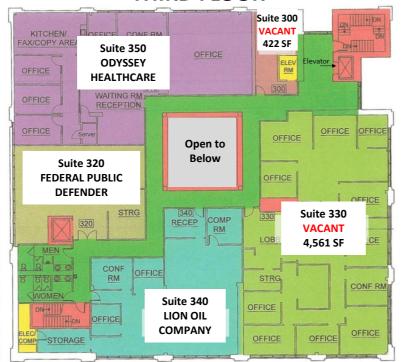
FIRST FLOOR

SECOND FLOOR

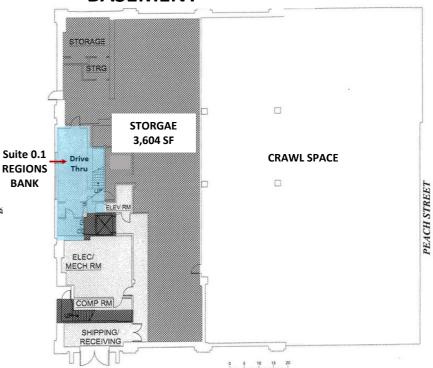




THIRD FLOOR



BASEMENT



INTERIOR PHOTOS





PHOTOS OF VACANT SUITE



AREA OVERVIEW



El Dorado is the county seat of, Union County on the southern border of Arkansas. The City of El Dorado had a population of 18,203 as of July 1, 2020.

El Dorado is headquarters of the Arkansas Oil and Gas Commission as well as Murphy USA, Deltic Timber Corporation and a DelekUS oil refinery. The city has a nationally-recognized downtown arts district, the Murphy Arts District (MAD); a community college, South Arkansas Community College (SouthArk); and a multicultural arts center, South Arkansas Arts Center (SAAC). El Dorado is the population, cultural and business center of south-central Arkansas.

El Dorado was first recognized as the heart of the 1920's oil boom of south Arkansas. Today, it is referred to as the entertainment capital of south Arkansas and the population and business center of the region. It is also known for its array of tourism and cultural opportunities. It is located about 100 miles south of the state capital in Little Rock and about 15 miles north of the Arkansas-Louisiana state line.

Largest Employers In El Dorado & Union County – Manufacturing

	COMPANY	PRODUCT	EMPLOYEES
1	Delek US - El Dorado Refinery	Oil Products	600
2	LanXess	Bromine Products	500
3	El Dorado Packaging, Inc.	Paper Bags	275
4	El Dorado Chemical Co.	Nitrate, Nitric Acid	265
5	Nexans AmerCable	Electrical Steel Cable	250
6	Milbank Manufacturing Company	Meter Sockets and Components	180
7	Canfor Southern Pine	Lumber, Laminate Beams & Logs	165
8	Martin Operating Partnership	Oil Products	155
9	The Systems Group	Contracting, Fabrication, Machining, Cooling, & Maintenance Services	150
10	West Fraser Huttig Sawmill	Lumber	150

Largest Employers in El Dorado - Non- Manufacturing

	COMPANY	EMPLOYEES
	Medical Center of South Arkansas	700
8	El Dorado Public Schools	617
3	Murphy USA	600
1	Walmart Supercenter	430
	Clean Harbors	420
8	Union County	231
	City of El Dorado	223
	Milam Construction	200
	South Arkansas Developmental Center for Children and Families	175
0	First Financial Bank	167







DEMOGRAPHICS

	1 mile	3 mile	5 mile
Population			
2000 Population	7,317	21,977	26,496
2010 Population	6,224	19,453	23,955
2020 Population	5,795	18,805	23,273
2025 Population	5,603	18,358	22,756
2000-2010 Annual Rate	-1.60%	-1.21%	-1.00%
2010-2020 Annual Rate	-0.69%	-0.33%	-0.28%
2020-2025 Annual Rate	-0.67%	-0.48%	-0.45%
2020 Male Population	48.3%	47.8%	48.3%
2020 Female Population	51.7%	52.2%	51.7%
2020 Median Age	38.8	39.7	40.3

Median Age

The median age in this area is 38.8.	compared to U.S. median age of 38.5.
The median age in and area is solo,	compared to ordi median age or sersi

2020 White Alone	39.9%	45.7%	52.9%
2020 Black Alone	53.0%	47.6%	40.7%
2020 American Indian/Alaska Native Alone	0.4%	0.4%	0.4%
2020 Asian Alone	0.7%	1.2%	1.1%
2020 Pacific Islander Alone	0.1%	0.1%	0.1%
2020 Other Race	3.8%	3.1%	2.9%
2020 Two or More Races	2.1%	2.0%	1.9%
2020 Hispanic Origin (Any Race)	6.4%	5.3%	5.1%

2020 Other Race	3.8%	3.1%	2.9%
2020 Two or More Races	2.1%	2.0%	1.9%
2020 Hispanic Origin (Any Race)	6.4%	5.3%	5.1%
Households			
2020 Wealth Index	42	53	59
2000 Households	3,059	8,820	10,548
2010 Households	2,578	7,881	9,672
2020 Total Households	2,407	7,639	9,439
2025 Total Households	2,332	7,467	9,245
2000-2010 Annual Rate	-1.70%	-1.12%	-0.86%
2010-2020 Annual Rate	-0.67%	-0.30%	-0.24%
2020-2025 Annual Rate	-0.63%	-0.45%	-0.41%
2020 Average Household Size	2.39	2.39	2.41

Listed Exclusively with **Crest Realty Advisors**

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For additional information or to arrange a tour of the Property please contact:

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