Offering Memorandum



1.4 Acres for Sale at The Village of Escaya

Heritage Road & Avenida Escaya | Chula Vista, CA 91913





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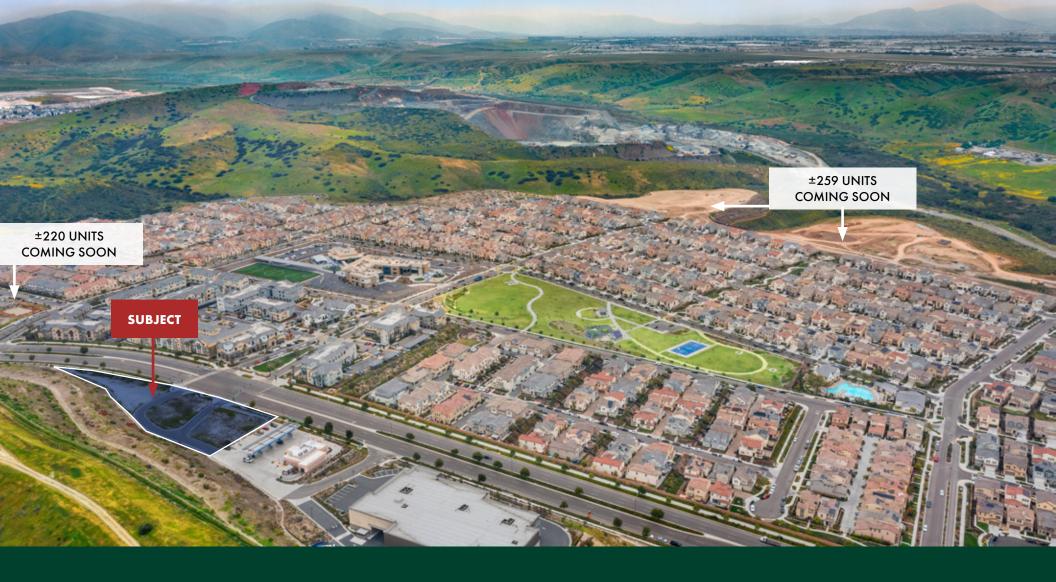
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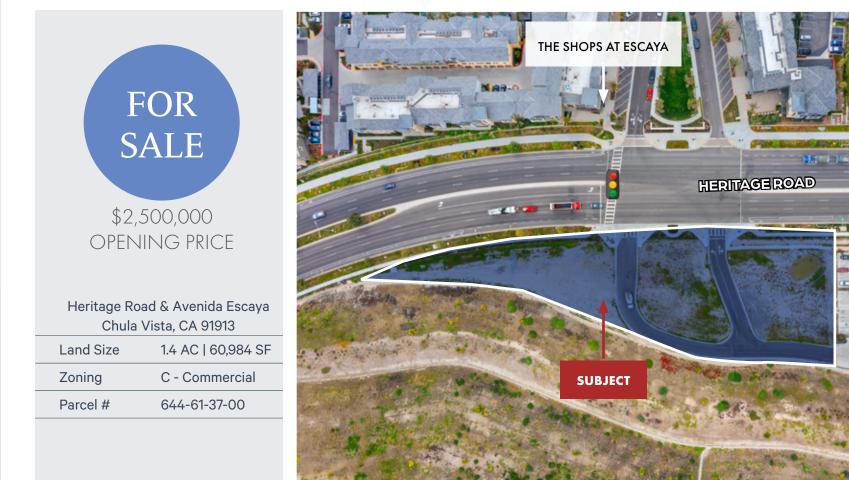


Executive Summary

The Offering

The subject site is across the street from The Village of Escaya, a ±1,250 residential unit community in a sprawling park and a mixeduse Village Center.

The Village of Escaya is officially sold out, but they have rezoned three additional sites within Escaya for an additional ±500 residential units, which are coming soon.



Investment Highlights



CORE LOCATION

The site is located on the major thoroughfare of the Village of Escaya, directly across the street from Village of Escaya Mixed-use Project ($\pm 20,000$ SF of Retail) and close to the $\pm 205,000$. SF Business Park which is currently under construction.



ZONING

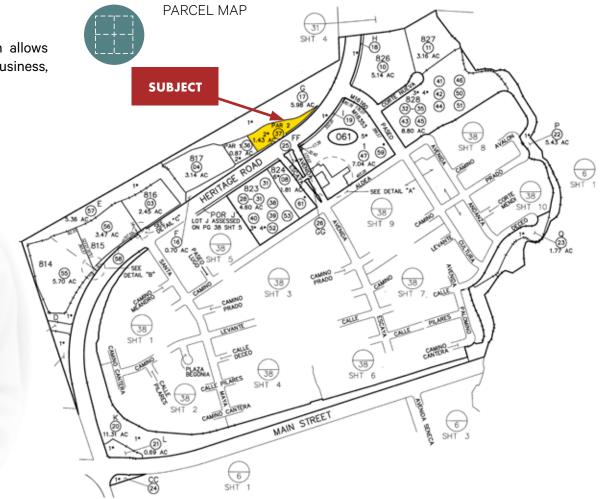
Otay Ranch Village 3 North Land Uses 1 which allows Commercial/Retail uses along with Office, Business, Medical and Professional



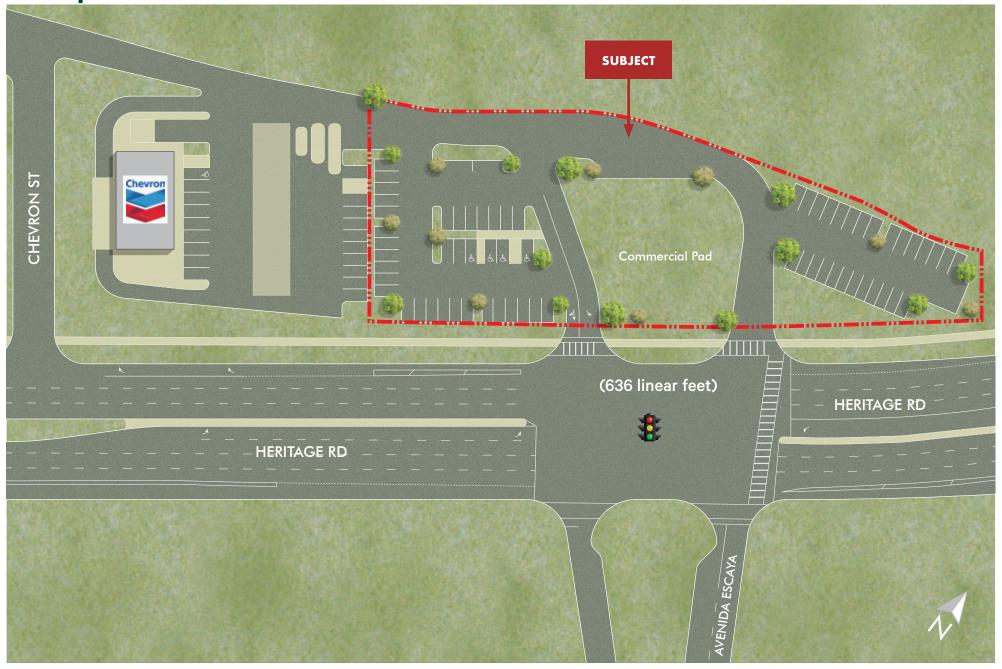
EXCELLENT VISIBILITY

With an established growing community, the site caters heavily to residents while benefiting from a solid daytime population.

Heritage Rd.....±40,000 ADT



Proposed Site Plan



This site plan is not a representation, warranty or guarantee as to size, location or identity of any tenant, and the building, improvements, parking, ingress and egress are subject to such changes, additions and deletions as the architect, Landlord or any governmental agency may direct. Any specified tenant reverenced herein is subject to change, deletion, change of location, etc. at any time without prior notice



About Village of Escaya

Project Site Plan

The walkable village is designed around a large community park and anchored by the Village Center for shopping and dining. Overlooking the nearby Otay Valley Regional Park, The Village of Escaya features neighborhoods inspired by Farm, Ranch and Spanish Heritage styles, reinterpreted for an open, airy, modern approach to living.

SUBJECT

 (D)

- Business Park (±205,000 SF, currently under construction)
- B StorQuest Self Storage
- Chevron Gas Station
- D Proposed Commercial 1.4 Acres (For Sale- subject site)
- Orchard Swim Club (Now Open)
- Escaya Park (Now Open)
- **G** ±220 apartments coming soon
- 🖯 Fahari L. Jeffers Elementary School (Now Open)
- 1 ±259 single family homes coming soon

Subject site is across the street from The Shops at Escaya



Area Overview

Chula Vista

The city of Chula Vista is located at the center of one of the richest cultural, economic and environmentally diverse zones in the United States. With a population of 272,300, it is the second-largest city in San Diego County. Chula Vista boasts more than 52 square miles of coastal landscape, canyons, rolling hills, mountains, quality parks, and miles of trails. Chula Vista is a leader in conservation and renewable energy, has outstanding public schools, and has been named one of the top safest cities in the country.

Chula Vista has made exceptional advances in preparing the city for business expansion and attraction, collaborating with Baja California officials, and creating an environment for economic growth and prosperity. The city has established economic development initiatives that have created quality infrastructure, a strong consumer base and a well-educated and experienced workforce. Civic leaders are not stopping there; amassing a large volume of commercial/industrial development lands, pursuing a progressive business and employment investment policy, and completing acquisition of the 375-acre University Park and Innovation-District site that will create even greater opportunities for businesses in the future.



Local Map



12 | 1.4 Acres for Sale at the Village of Escaya

Demographics

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Average HHI

±\$135,053

M

Population

±144,622

	1 Mile	3 Miles	5 Miles
2022 Businesses	153	2,609	8,753
2022 Employees	1,066	24,753	70,068
2022 Population - Current Year Estimate	19,341	144,622	333,150
2027 Population - Five Year Projection	19,845	145,940	334,419
Daytime Workers	2,707	34,273	85,149
Daytime Residents	10,705	76,919	177,606
2022 Housing Units	5,808	43,881	100,920
2022 Average Household Income	\$141,016	\$135,053	\$120,753
2027 Average Household Income	\$185,644	\$165,867	\$145,785
2022 Average Value of Owner Occ. Housing Units	\$662,892	\$633,005	\$626,729
3 Mile Highlights			

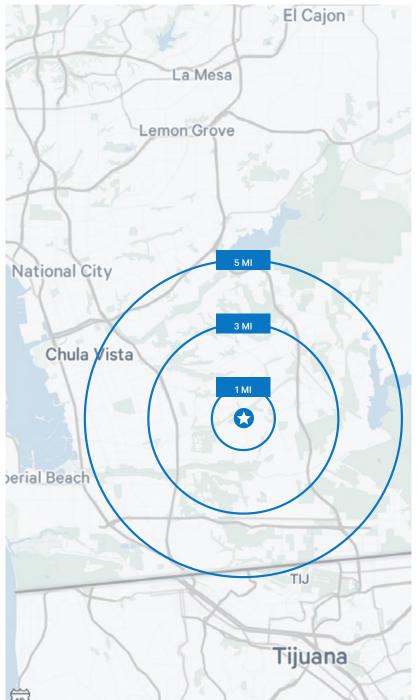
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Median Home Value

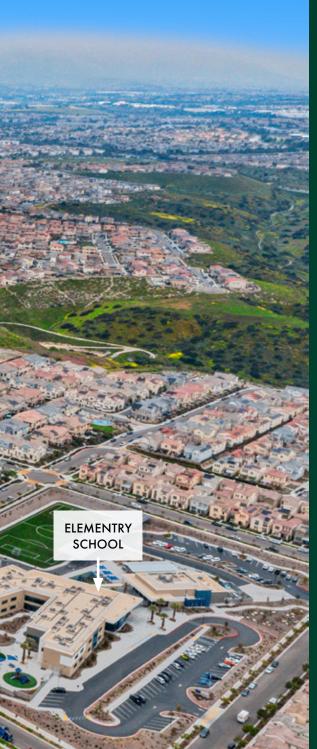
±\$165,867



Traffic Counts Heritage Rd ±40,000 ADT







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If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

Disclaimer

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