

For Lease University Village

2900 Clear Acre Lane, Reno, NV



Lead Contact Sam Meredith

Vice President
+1 775 737 2939
Sam.Meredith@colliers.com
NV Lic. S.0189257

Roxanne Stevenson

Senior Vice President
+1 775 823 4661
Roxanne.Stevenson@colliers.com
NV Lic S.0015517

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About the Center

University Village is a 41,000 square foot, Class "B" Retail Strip Center located in the Northern part of Reno. An average of 12,800 vehicles drive by on Clear Acre Lane each day with an additional 75,000 vehicles exiting the freeway and traveling on N McCarran Boulevard.

North McCarran Crossing



Northtowne Apartments
120 New Units



82,500 ADT

On-Ramp

40,500 ADT

Off-Ramp

On-Ramp

N McCarran Boulevard

12,800 ADT

Clear Acre Lane



Selmi Drive

WinCo Shopping Center



23,000 ADT





Co-tenants include: Chicago's Pizza With A Twist, Blessed Nails, A Downtown Barber Shop, K9 Groom & Wash, Metro by T-Mobile, Hookah & Vape, Mixers, Sunny Discount Liquor, Cricket Wireless, Pinches Tacos / Maui Jane's, India Bazaar Grocery, Absolute Dental, Jacksons Food Stores, Inc., Port of Subs, Ding Tea, and One Nevada Credit Union.

Property Features

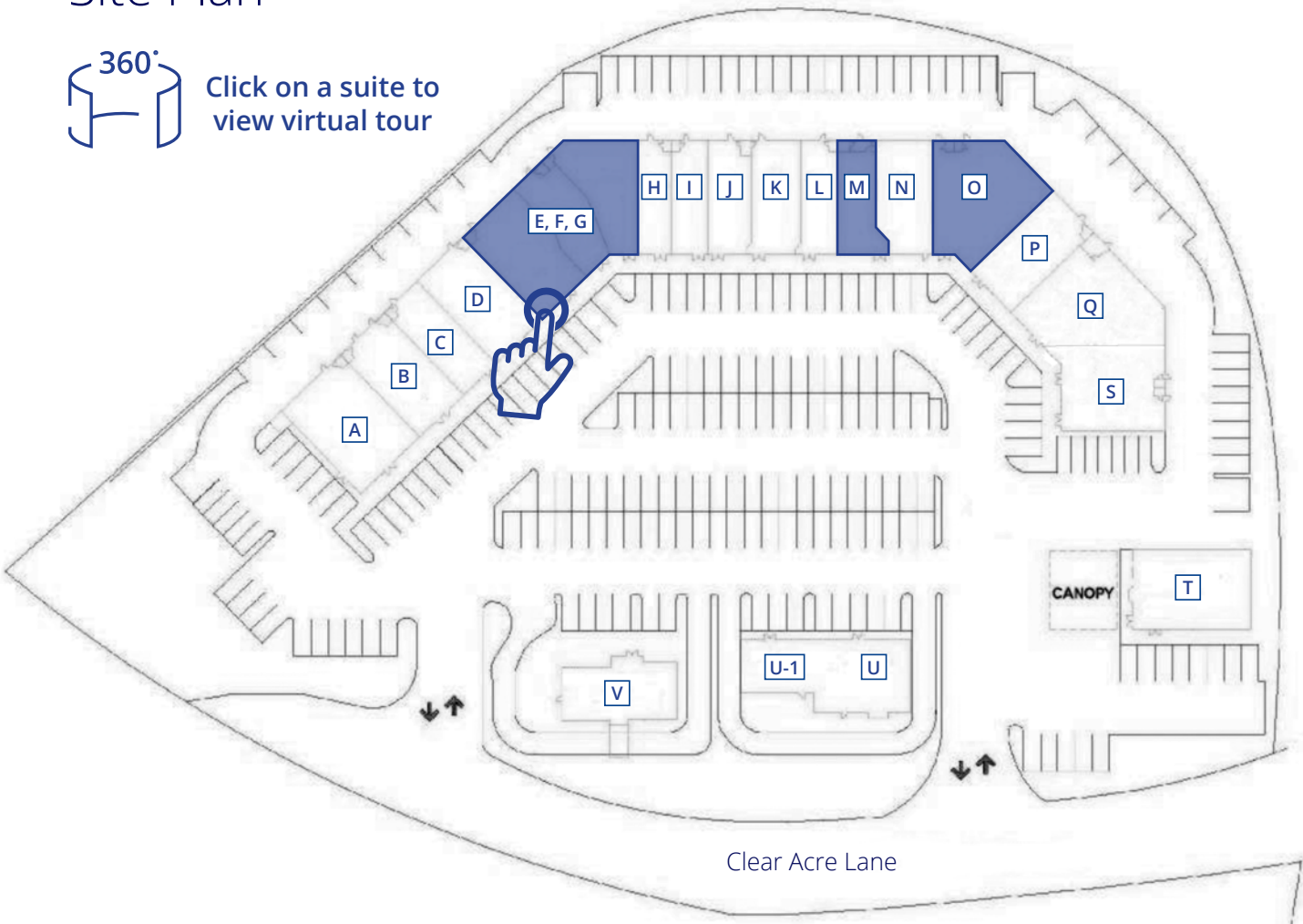
- Bordered by Hwy 395 and N McCarran Boulevard provides excellent visibility and signage potential
- Fully signalized intersection and adjacent to freeway on/off ramps on Clear Acre Lane
- Population within a 3-mile radius is 112,526 with a median household income of \$51,757
- An average of 12,800 vehicles per day on Clear Acre Lane and 82,500 vehicles per day on Hwy 395
- Strong daytime population of 79,149 workers within a 3 mile radius
- The center receives approximately 40k monthly visitors totaling over 1.15M total yearly visits



Site Plan



Click on a suite to
view virtual tour

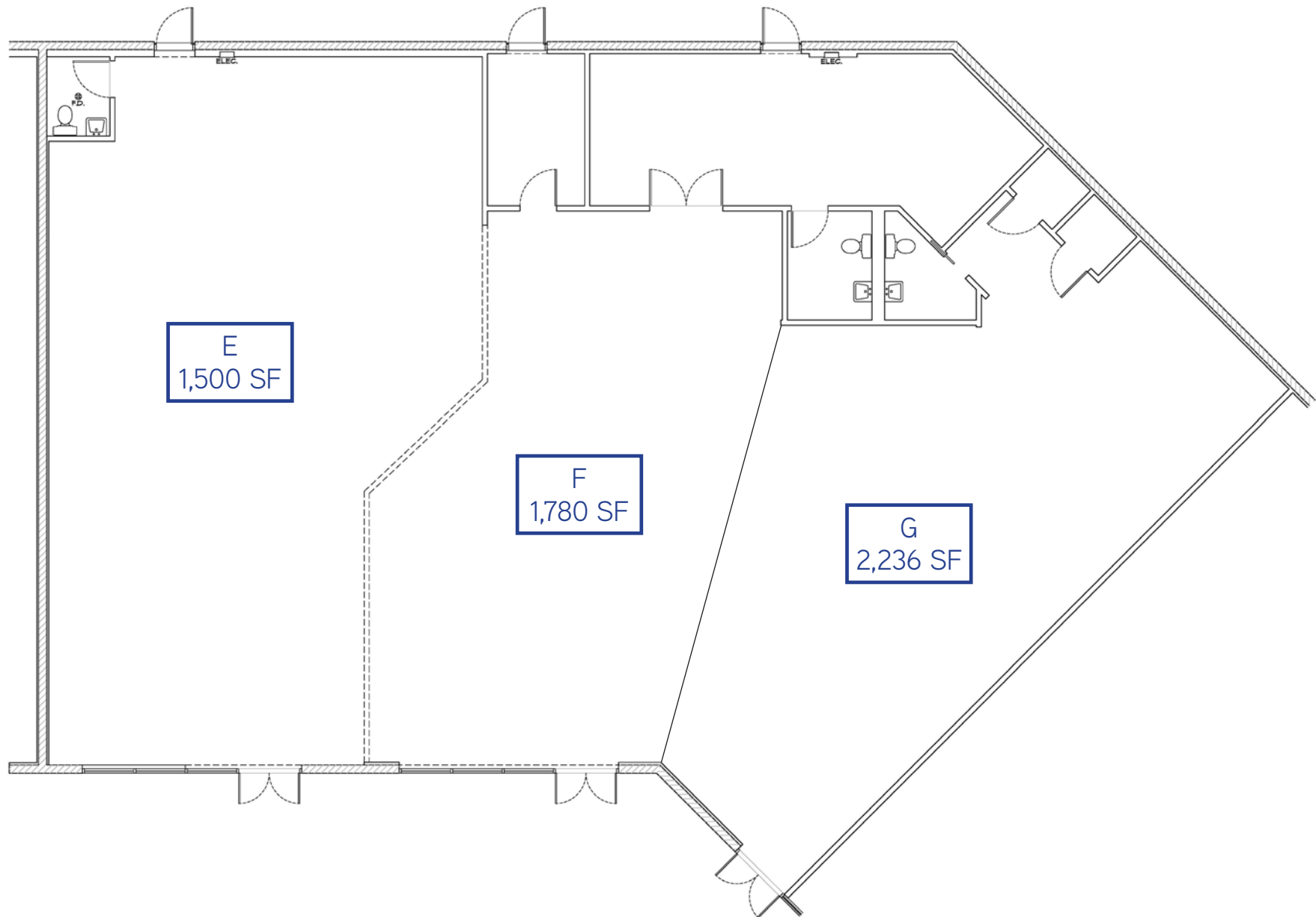
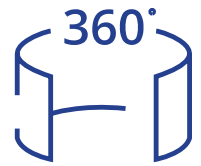


Unit	Tenants	SF
A	Chicago's Pizza With A Twist	3,154
B	Total Wireless	1,033
B-1	Blessed Nails	865
C	A Downtown Barber Shop	1,200
D	K9 Groom & Wash	1,680
E-G	Available - (Demisable)	5,387
H	Metro by T-Mobile	915
I	Mohammad Sheikh and Sheikh Inc.	1,500
J	Mixers	1,770
K	Beauty Supply	1,303
L	Sunny Discount Liquor	1,440
M	Available	1,064
N	Cricket Wireless	900
O	Available (Laundromat-improved)	3,682
P	Pinches Tacos / Maui Jane's	1,220
Q	India Bazaar Grocery	3,312
S	Absolute Dental	3,081
T	Chevron / EM Extra Mile	2,604
U	Port of Subs	1,930
U-1	Ding Tea	1,064
V	Alderto's Mexican	1,794



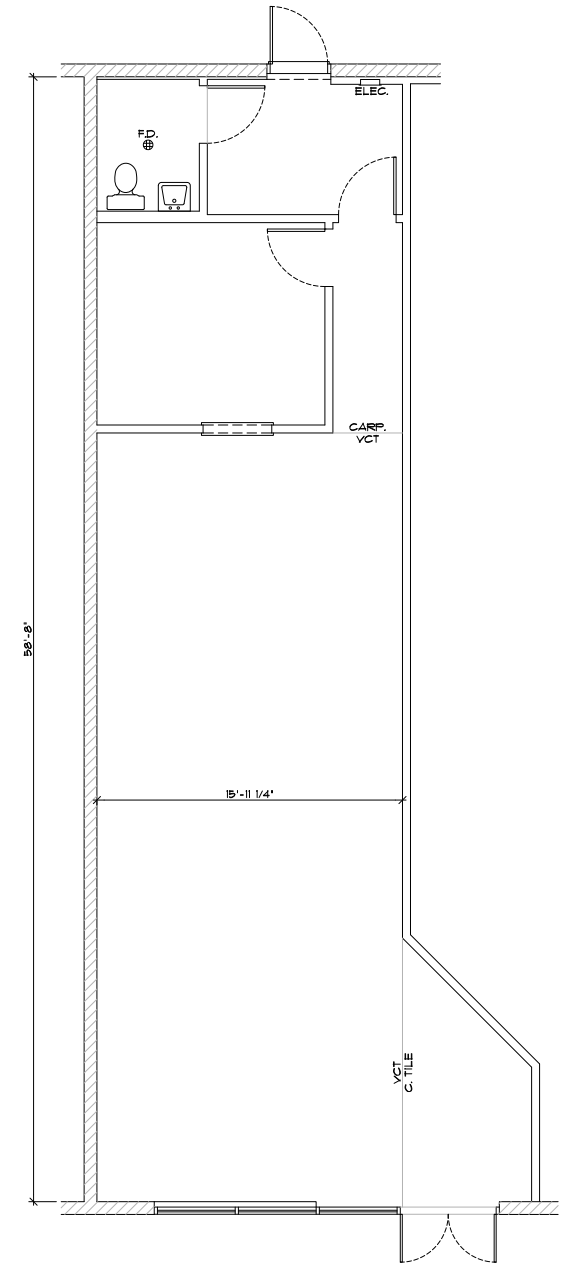
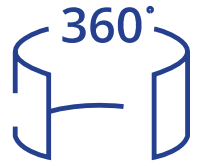
Units E-G – 5,387 SF (Demisable to E or F & G)

[View Virtual
Tour Here](#)

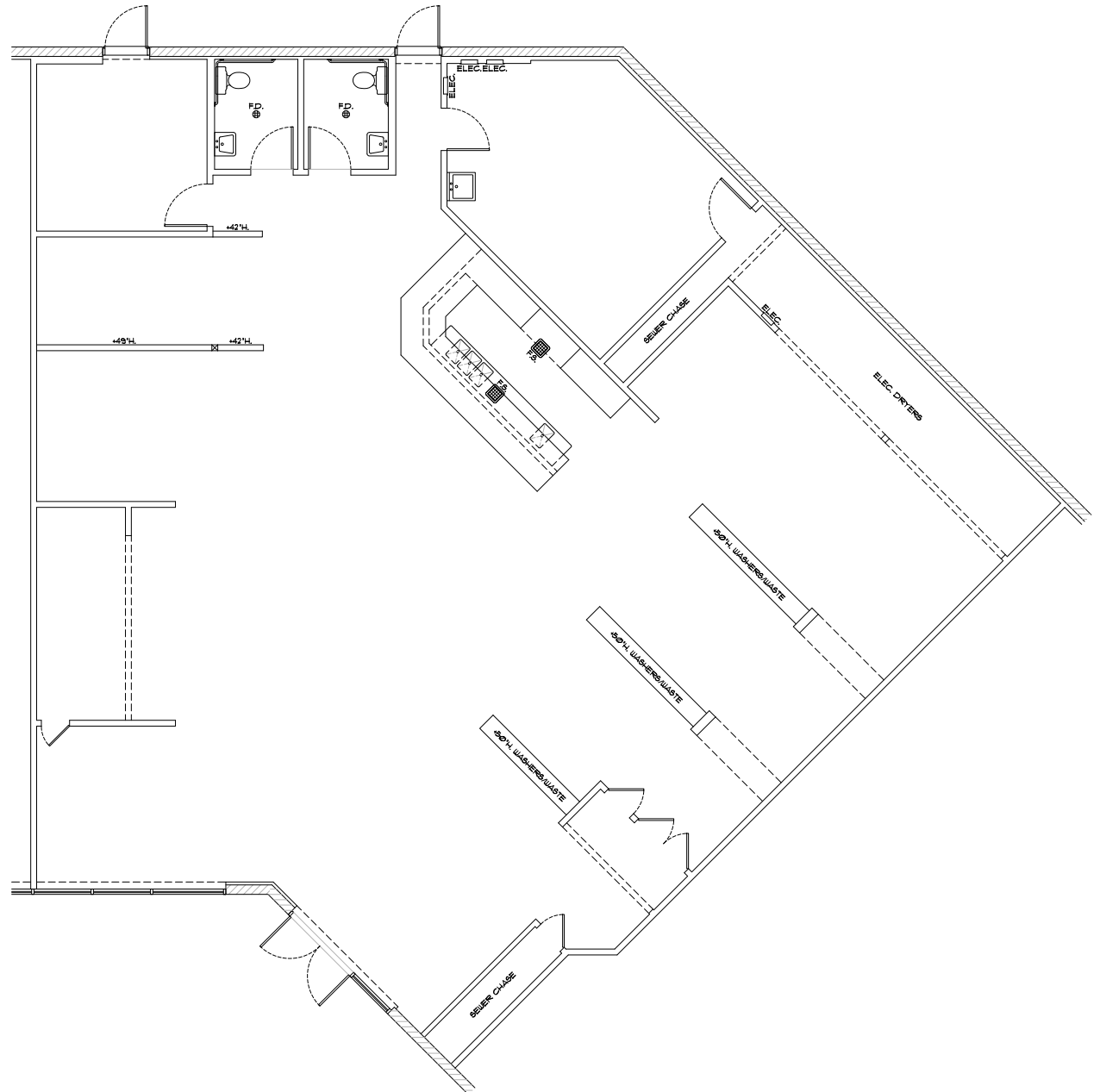


Unit M – 1,064 SF

View Virtual
Tour Here



Unit O – 3,682 SF



Property Location



Demographics & Traffic Counts

	1 mile	3 mile	5 mile
2023 Population	20,372	112,526	249,223
Daytime Population	13,970	139,764	283,333
Median Household Income	\$71,535	\$74,498	\$84,619
Total Households	7,719	44,591	100,464

2023 Traffic Counts - NDOT

Clear Acre Lane, 100ft N of N McCarran Boulevard: 12,800 ADT

N McCarran Boulevard, 665ft E of Sutro Street: 12,300 ADT

Highway 395: 82,500 ADT

3 Mi Household & Population Data



\$51,757

Median household income



\$361,427

Median home value



39.8%

Owner occupied housing units



34.4

Median age



48.0%

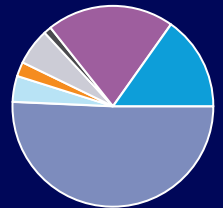
Female population



35.4%

% Married (age 15 or older)

Race



- White population
- Black population
- American Indian population
- Asian population
- Pacific Islander population
- Other race population
- Population of two or more races

Why Reno/Sparks

Economic Market Overview

The Reno/Sparks MSA has evolved over the years and while tourism, gaming, and hospitality are still staples of the local economy, Reno is emerging as a tech hub and pioneer in new technology and clean energy. Apple's \$1.0B data center is continuing to expand and is poised to be powered 100% by renewable energy sources. Tesla's Gigafactory \$10.0B announcement opened the floodgates after Apple's investment in the region, forging the way for Google and Switch to follow. These large announcements were also influenced by the existing presence of Intuit, Microsoft, Amazon, Ebay and others. Recently Redwood Materials, Dragonfly Energy, American Battery Technology, Lithium American, and Webstaurant have entered the market bringing significant employment growth.

Projected Growth: The Reno airport's catchment area has a population of 1.5M as of 2022 per the Reno-Tahoe Airport Authority. According to the Economic Development Agency of Western Nevada (EDAWN), since Tesla's announcement, actual population and job growth have outpaced initial projections. An additional 9,000 homes per year are needed in the region to keep up with growth.

How Reno/Sparks Ranks Nationally

#4 Ranked in Growth Entrepreneurship

#1 Startup Activity

#6 Job Growth

#7 Best Business Tax Climate

Best Named America's Best Small City

Largest Per-Capita Industrial Space in the Country

#16 Best Performing Cities

#4 State for Economic Growth

Ranked One of the 12 Best Places to Live

Top 25 Largest Gen Z Workforce

#26 Best Cities for Outdoor Activities

#41 in Entertainment and Recreation

#4 Amongst America's "Top 10 Leading Metros"

#9 of 100 Best Places to Live

#33 Best Places to Live in America

#39 2019's Best Large Cities to Start a Business

#8 State for Energy and Internet Access

#3 State for Short-Term Fiscal Stability

#8 State for Overall Economy

#6 State for Business Environment

Area Growth Generators



University Village, Reno, Nevada

Colliers

Colliers
5520 Kietzke Lane, Suite 300
Reno, Nevada 89511
+1 775 823 9666
colliers.com/reno

Lead Contact Sam Meredith

Vice President
+1 775 737 2939
Sam.Meredith@colliers.com
NV Lic. S.0189257

Roxanne Stevenson

Senior Vice President
+1 775 823 4661
Roxanne.Stevenson@colliers.com
NV Lic S.0015517

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