

# For Sale \$4,700,000

Litt Rd, Modesto CA 95355



To discuss your property or any commercial real estate needs please contact:

JORDAN AMARANT DRE# 01911219 209.345.8209 | jamarant@pmz.com Dave Bates DRE # 02236297 209.417.7271 dbates@pmz.com





#### Litt Rd Modesto CA

APN: 084-003-012 & - 011 -011 Size: 9.559 ac -012 Size: 8.93 ac Total Size: 18.489 ac

Sales Price \$4,700,000

Approved and Entitled Land For Boat and RV Storage

Great location in the path of growth for Modesto and Riverbank

Local Market has extremely high demand for self storage and RV Storage



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### **Property Description**

+/-18.5 Acre Approved Planned Development for Self Storage and RV & Boat Storage facility. Offering is comprised of two legal parcels approximately 9.6 and 8.9 acres each for a total of 18.5 acres.

Proposed project is planned for +/- 23,500 SF of temperature- controlled self-storage plus +/- 218,920 SF large, covered or enclosed units for RV & Boat storage to the market. The existing self-storage facilities in the area are estimated to have physical occupancies that exceed 94% overall and 99%+ occupied on large units, which signals a high demand for self-storage in the area.

There is currently an estimated +/- 100,000 SF of demand in the market. Phase 1 of the project is anticipated to meet that immediate demand. Feasibility study is available to qualified buyers.

Uses other than approved storage can be allowed if consistent with permitted types for Planned Industrial Zoning subject to approved use permit.

Located at the corner intersection of Litt and Plainview in Stanislaus County within the City of Modesto sphere of influence. An excellent location to benefit from the path of growth along the planned Claus Rd expansion, ideal demographics, and short drive times to numerous popular national parks and recreational lakes.

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# **Proximate Recreational Areas**



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#### **Area Demographics**

Income			
	2 mile	5 mile	10 mile
Avg Household Income	\$112,054	\$89,843	\$85,221
Median Household Income	\$93,712	\$69,904	\$66,162

Population			
	2 mile	5 mile	10 mile
2010 Population	27,718	151,114	387,888
2023 Population	32,013	163,995	418,550
2028 Population Projection	32,655	165,654	422,621
Annual Growth 2010-2023	1.2%	0.7%	0.6%
Annual Growth 2023-2028	0.4%	0.2%	0.2%



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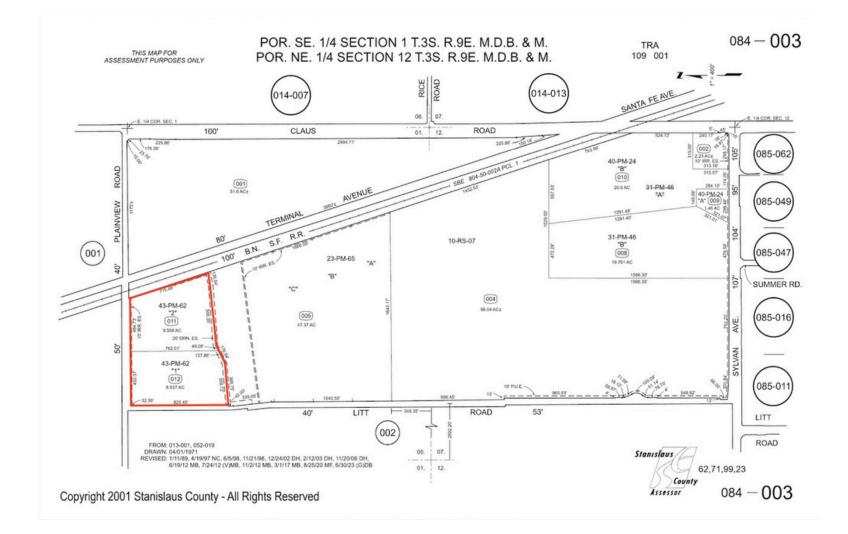
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SINCE 1957 COMMERCIAL R E A L E S T A T E

**Parcel Map** 



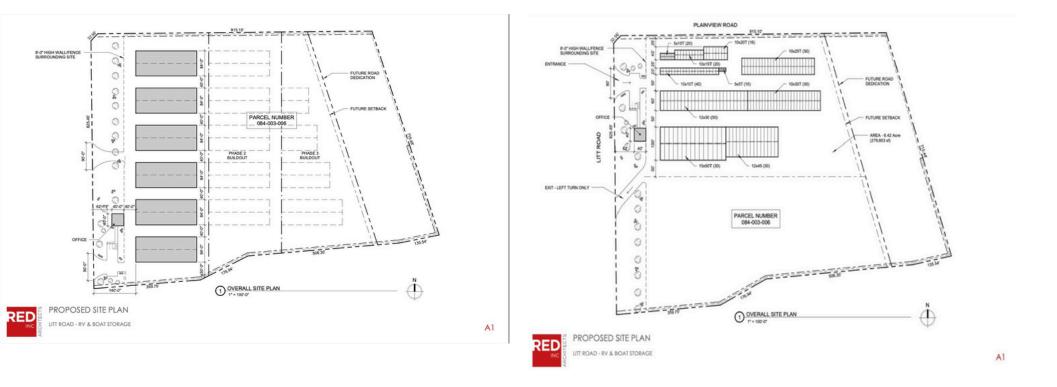
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DAVE BATES



# **Proposed Buildout Phases**



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