



# For SALE

## Prime Apartment Asset

Center Towers Apartments - 710 White Pond Drive, Akron, OH 44320



### PROPERTY SUMMARY

Center Towers Apartments is a 7-story apartment community located at 710 White Pond Drive, Akron, Ohio 44320 on Akron's west side near White Pond Drive and West Market Street. The property was built in 1982 and contains approximately 101 apartment units. It is generally marketed as a senior-oriented housing community.

Experience Akron living at Center Towers, where this community has much to offer its residents.

### PROPERTY HIGHLIGHTS

- 10-Year HAP contract renewed September 2023: long-term stable income
- On-site surface parking available for residents.
- Capital Improvements Completed with roof completed in phases from 2013 to 2016
- Excellent Akron connectivity: convenient access to downtown Akron, major employment centers, and regional transportation corridors.

#### Asking Price

CALL FOR OFFERS

#### Unit Size

Approximately 800 Sq Ft

#### Unit Mix

one bedroom apartments

#### Number of Units

100-one bed/bath units, 1-two bed/bath unit for on site manager

#### Building Size

approximately 79,072 SF

#### # of Floors

7 stories



**Brian Foster**  
Advisor  
C: 216.327.1787  
brian.foster@svn.com



**Jerry Fiume, SIOR, CCIM**  
Managing Director  
C: 330.416.0501  
jerry.fiume@svn.com





# Additional Photos

## Center Towers Apartments

710 White Pond Drive, Akron, OH 44320



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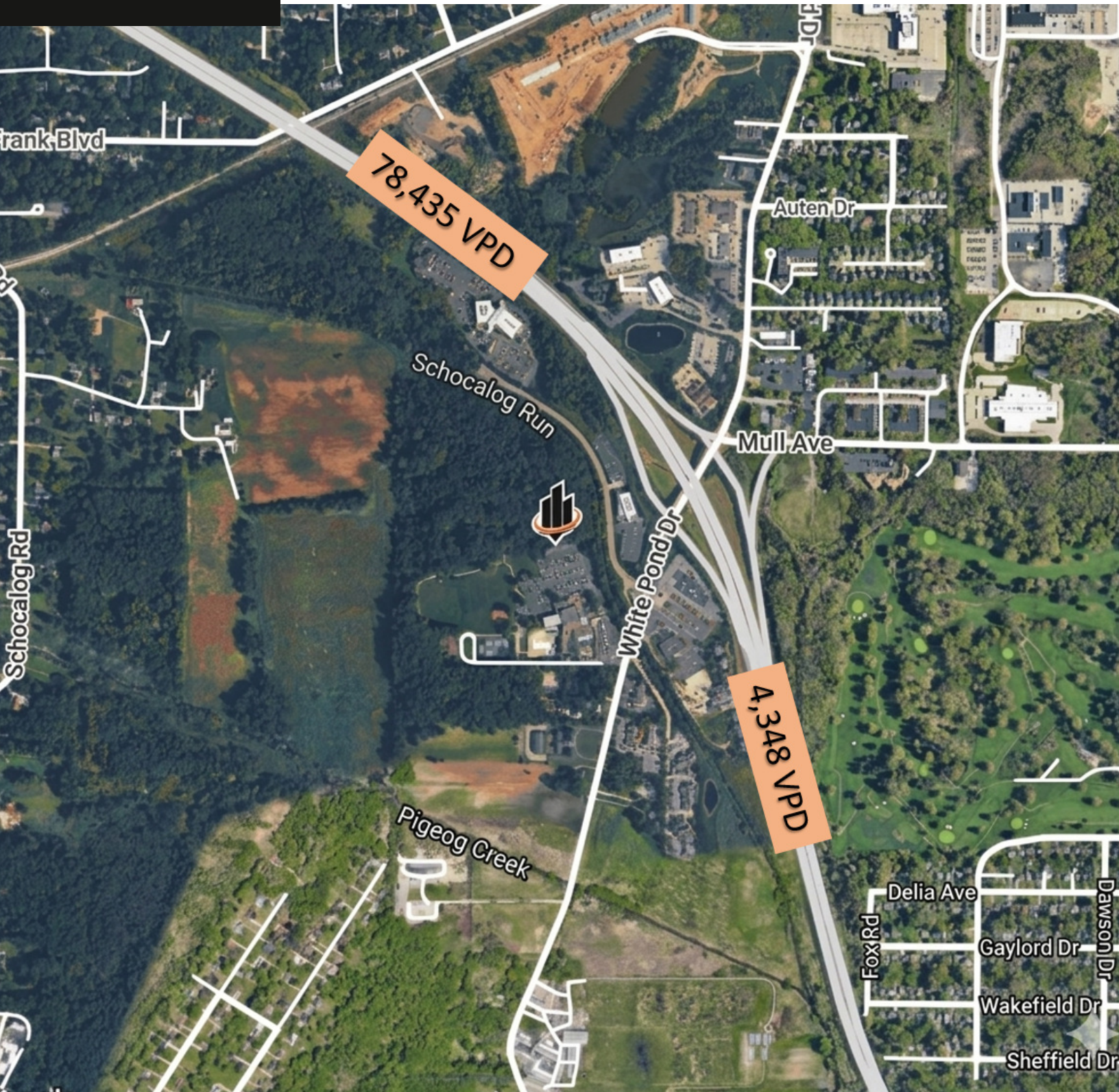
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# Location & Traffic Count

## Center Towers Apartments

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# Retailer Map

## Center Towers Apartments

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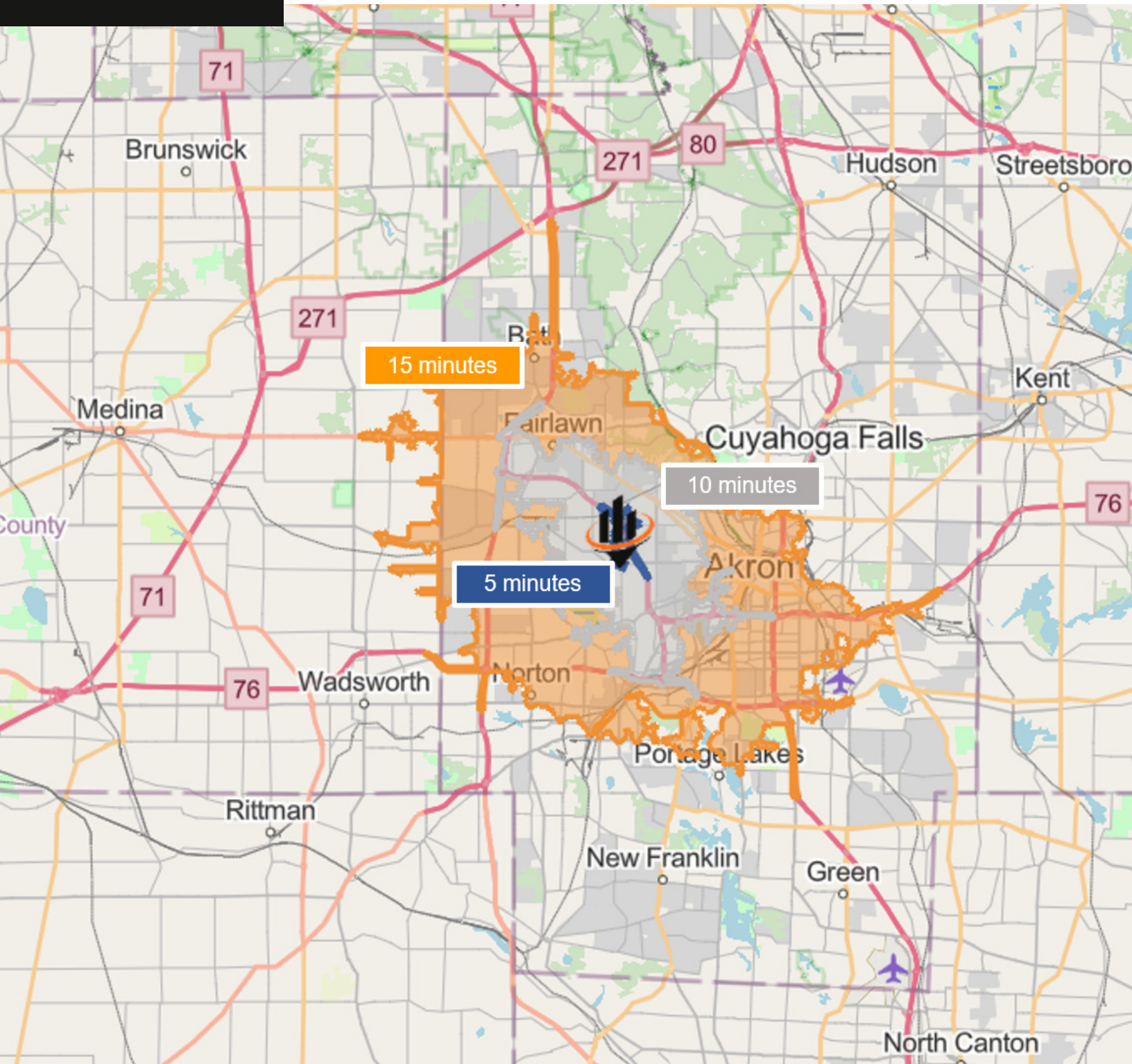


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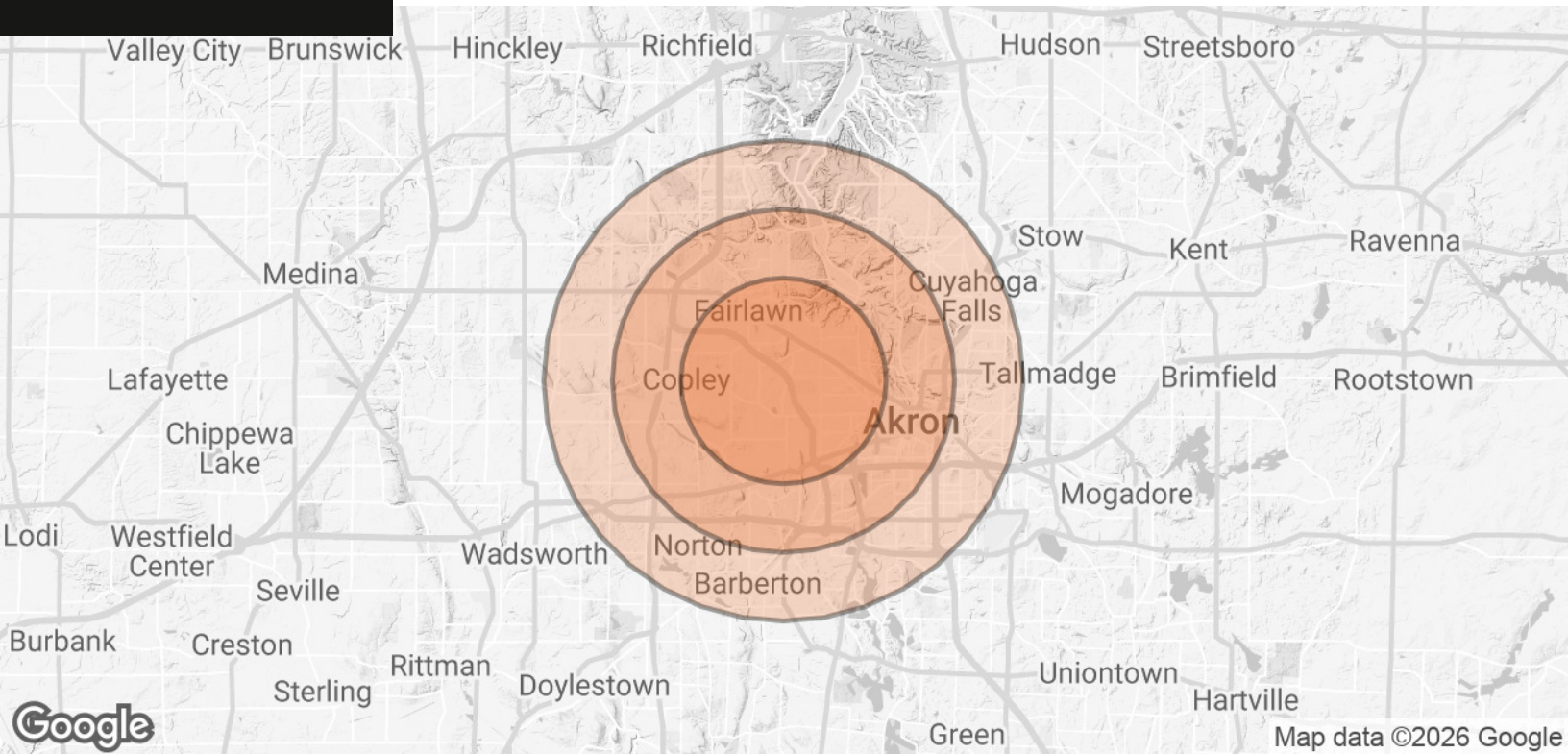


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| POPULATION           | 3 MILES | 5 MILES | 7 MILES |
|----------------------|---------|---------|---------|
| TOTAL POPULATION     | 60,417  | 149,629 | 277,924 |
| AVERAGE AGE          | 42.1    | 39.2    | 39.8    |
| AVERAGE AGE (MALE)   | 39.6    | 37.1    | 38.2    |
| AVERAGE AGE (FEMALE) | 44.4    | 41      | 41.2    |

| HOUSEHOLDS & INCOME | 3 MILES   | 5 MILES   | 7 MILES   |
|---------------------|-----------|-----------|-----------|
| TOTAL HOUSEHOLDS    | 28,374    | 64,771    | 121,773   |
| # OF PERSONS PER HH | 2.1       | 2.3       | 2.3       |
| AVERAGE HH INCOME   | \$85,693  | \$86,653  | \$84,354  |
| AVERAGE HOUSE VALUE | \$198,921 | \$204,910 | \$194,643 |

2023 American Community Survey (ACS)



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## HOW TO REQUEST OFFERING MEMORANDUM

For complete financial details, Offering Memorandum, or to schedule a private site tour, please contact our exclusive listing advisors



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C: 216.327.1787

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Managing Director  
C: 330.416.0501

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SVN Summit CRE is a full-service commercial real estate firm in Northeast, Ohio. The company provides brokerage, consulting, and strategic advisory services built on collaboration, market insight, and results-driven strategy.