

Econo Lodge Profit & Losses

Statement of Assets, Liabilities, and Equity

Year Ending in 2016

JIVI CORPORATION
7726 HWY 51 N
MILLINGTON, TN 38053
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
December 31, 2016

ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	(24,404.16)	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(18,794.00)	
110 FURNITURE & EQUIPMENT		395,197.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		38,076.51	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		29,707.39	
130 LESS ACCUM DEPRECIATION		(820,847.00)	
132 PREPAID FINANCE CHGS		8,912.20	
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TOTAL ASSETS	\$		<u><u>766,098.12</u></u>

Liabilities And Equity

201 SALES TAX PAYABLE	\$	2,410.00	
202 FICA & W/H PAYABLE		1,760.69	
204 COUNTY ROOM TAX		1,235.83	
207 N/P FIRST CITIZENS 1153		542,086.17	
207.6 N/P NILESH KUMAR PATEL		262,912.81	
207.7 N/P MRUDULA PATEL		23,550.00	
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TOTAL LIABILITIES	\$		<u><u>833,955.50</u></u>

EQUITY

301 COMMON STOCK		2,000.00	
380 AAA N. PATEL		(52,655.33)	
381 AAA M. PATEL		(12,351.16)	
390 CURRENT EARNINGS (LOSS)		(4,850.89)	
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TOTAL EQUITY			<u><u>(67,857.38)</u></u>
Total Liabilities And Equity	\$		<u><u>766,098.12</u></u>

Statement of Revenue and Expenses

Year Ending in 2016

STATEMENT OF REVENUES AND EXPENSES

For the One Month and Year Ended
December 31, 2016

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
INCOME				
401 SALES	\$ 34,312.84	100.00	\$ 486,182.44	100.00
403 INTEREST INCOME	0.00	0.00	19.50	0.00
TOTAL INCOME	34,312.84	100.00	486,201.94	100.00
COST OF GOODS				
TOTAL COST OF GOODS	0.00	0.00	0.00	0.00
EXPENSES				
601 ADVERTISING	267.20	0.78	5,741.02	1.18
603 BANK CHARGES	4.99	0.01	149.88	0.03
604 BOOKKEEPING FEES	0.00	0.00	2,590.00	0.53
606 DEPRECIATION	2,807.00	8.18	35,589.00	7.32
606.1 AMORTIZATION	154.58	0.45	2,255.00	0.46
607 DUES & SUBSCRIPTIONS	0.00	0.00	520.00	0.11
609 INSURANCE	473.50	1.38	1,894.00	0.39
610 INTEREST EXPENSE	1,928.58	5.62	23,636.55	4.86
614 PAYROLL TAXES	626.14	1.82	11,336.17	2.33
616 REPAIRS & MAINTENANCE	922.77	2.69	18,392.33	3.78
617 SALARIES & WAGES	8,184.78	23.85	110,923.29	22.81
617.1 MANAGER SALARY	0.00	0.00	31,500.00	6.48
618 OFFICE SUPPLIES	0.00	0.00	432.00	0.09
619 MOTEL SUPPLIES	12,551.43	36.58	73,467.77	15.11
620 TAXES & LICENSES	0.00	0.00	36,803.82	7.57
621 TELEPHONE	1,258.82	3.67	14,925.63	3.07
622 UTILITIES	6,732.63	19.62	70,508.08	14.50
624 SANITATION/ PEST CONTROL	0.00	0.00	1,673.00	0.34
627 CR CD DISCOUNTS	451.96	1.32	10,338.03	2.13
635 TRAVEL AGENT COMMISSION	0.00	0.00	4,453.12	0.92
639 FRANCHISE FEES	0.00	0.00	33,924.14	6.98
TOTAL EXPENSES	36,364.38	105.98	491,052.83	101.00
Net Income (Loss)	\$ (2,051.54)	(5.98)	\$ (4,850.89)	(1.00)

Statement of Assets, Liabilities, and Equity

Year Ending in 2017

JIVI CORPORATION
7726 HWY 51 N
MILLINGTON, TN 38053
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
December 31, 2017

ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	4,252.74	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(21,449.00)	
110 FURNITURE & EQUIPMENT		398,147.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		38,076.51	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		29,707.39	
130 LESS ACCUM DEPRECIATION		(856,427.00)	
132 PREPAID FINANCE CHGS		8,912.20	
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TOTAL ASSETS	\$		<u><u>759,470.02</u></u>

Liabilities And Equity

201 SALES TAX PAYABLE	\$	2,173.00	
204 COUNTY ROOM TAX		1,114.57	
207 N/P FIRST CITIZENS 1153		518,126.47	
207.6 N/P NILESH KUMAR PATEL		214,126.12	
207.7 N/P MRUDULA PATEL		17,540.00	
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TOTAL LIABILITIES	\$		<u><u>753,080.16</u></u>

EQUITY

301 COMMON STOCK		2,000.00	
380 AAA N. PATEL		27,169.45	
381 AAA M. PATEL		6,373.17	
390 CURRENT EARNINGS (LOSS)		(29,152.76)	
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TOTAL EQUITY			<u><u>6,389.86</u></u>
Total Liabilities And Equity	\$		<u><u>759,470.02</u></u>

Statement of Revenue and Expenses

Year Ending in 2017

STATEMENT OF REVENUES AND EXPENSES

For the One Month and Year Ended
December 31, 2017

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
INCOME				
401 SALES	\$ 22,291.40	100.00	\$ 420,855.45	100.00
TOTAL INCOME	22,291.40	100.00	420,855.45	100.00
COST OF GOODS				
TOTAL COST OF GOODS	0.00	0.00	0.00	0.00
EXPENSES				
601 ADVERTISING	194.00	0.87	2,328.00	0.55
603 BANK CHARGES	4.99	0.02	94.88	0.02
604 BOOKKEEPING FEES	0.00	0.00	1,365.00	0.32
606 DEPRECIATION	2,943.17	13.20	35,580.00	8.45
606.1 AMORTIZATION	221.25	0.99	2,655.00	0.63
609 INSURANCE	1,446.25	6.49	2,785.00	0.66
610 INTEREST EXPENSE	2,221.93	9.97	24,389.62	5.80
614 PAYROLL TAXES	1,684.48	7.56	6,917.66	1.64
616 REPAIRS & MAINTENANCE	684.10	3.07	14,890.37	3.54
617 SALARIES & WAGES	5,818.32	26.10	78,753.23	18.71
617.1 MANAGER SALARY	0.00	0.00	5,000.00	1.19
618 OFFICE SUPPLIES	214.11	0.96	909.79	0.22
619 MOTEL SUPPLIES	9,440.58	42.35	123,601.75	29.37
620 TAXES & LICENSES	2,500.00	11.22	30,319.76	7.20
621 TELEPHONE	0.00	0.00	44.05	0.01
622 UTILITIES	6,095.82	27.35	72,072.41	17.13
624 SANITATION/ PEST CONTROL	199.48	0.89	2,605.78	0.62
626 CABLE - INTERNET	0.00	0.00	3,125.40	0.74
627 CR CD DISCOUNTS	411.34	1.85	8,224.37	1.95
629 DONATIONS	0.00	0.00	350.00	0.08
632 SECURITY	0.00	0.00	96.81	0.02
635 TRAVEL AGENT COMMISSION	115.31	0.52	3,527.82	0.84
639 FRANCHISE FEES	2,234.18	10.02	30,371.51	7.22
TOTAL EXPENSES	36,429.31	163.42	450,008.21	106.93
Net Income (Loss)	\$ (14,137.91)	(63.42)	\$ (29,152.76)	(6.93)

Statement of Assets, Liabilities, and Equity

Year Ending in 2018

JIVI CORPORATION
7726 HWY 51 N
MILLINGTON, TN 38053
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
December 31, 2018

ASSETS

103.3 FIRST CITIZENS NAT'L BANK 7769	\$	(3,030.49)	
104 FRANCHISE FEES		31,000.00	
105 LESS ACCUM AMORTIZATION		(24,104.00)	
110 FURNITURE & EQUIPMENT		400,147.18	
111 LAND		70,000.00	
113 BUILDING		1,045,000.00	
113.1 REMODELING		50,997.59	
116 VEHICLES		12,250.00	
122 IMPROVEMENTS		34,707.39	
130 LESS ACCUM DEPRECIATION		(893,618.00)	
132 PREPAID FINANCE CHGS		8,912.20	
		<u>8,912.20</u>	
TOTAL ASSETS	\$		<u><u>732,261.87</u></u>

Liabilities And Equity

201 SALES TAX PAYABLE	\$	2,292.00	
204 COUNTY ROOM TAX		1,175.43	
207 N/P FIRST CITIZENS 1153		492,137.62	
207.6 N/P NILESH KUMAR PATEL		204,502.76	
207.7 N/P MRUDULA PATEL		20,716.48	
		<u>20,716.48</u>	
TOTAL LIABILITIES	\$		<u><u>720,824.29</u></u>

EQUITY

301 COMMON STOCK		2,000.00	
380 AAA N. PATEL		3,555.72	
381 AAA M. PATEL		834.14	
390 CURRENT EARNINGS (LOSS)		5,047.72	
		<u>5,047.72</u>	
TOTAL EQUITY			<u><u>11,437.58</u></u>
Total Liabilities And Equity	\$		<u><u>732,261.87</u></u>

Statement of Revenue and Expenses

Year Ending in 2018

JIVI CORPORATION
7726 HWY 51 N
MILLINGTON, TN 38053
STATEMENT OF REVENUES AND EXPENSES
 For the One Month and Year Ended
 December 31, 2018

	Current Period		Year To Date	
	Amount	Percent	Amount	Percent
INCOME				
401 SALES	\$ 28,583.55	100.00	\$ 510,854.13	100.00
TOTAL INCOME	28,583.55	100.00	510,854.13	100.00
COST OF GOODS				
TOTAL COST OF GOODS	0.00	0.00	0.00	0.00
EXPENSES				
601 ADVERTISING	194.00	0.68	2,466.80	0.48
603 BANK CHARGES	0.00	0.00	94.91	0.02
604 BOOKKEEPING FEES	0.00	0.00	1,140.00	0.22
606 DEPRECIATION	2,862.09	10.01	37,191.00	7.28
606.1 AMORTIZATION	221.25	0.77	2,655.00	0.52
609 INSURANCE	363.75	1.27	7,187.00	1.41
610 INTEREST EXPENSE	1,766.76	6.18	23,100.51	4.52
614 PAYROLL TAXES	1,471.13	5.15	10,333.57	2.02
616 REPAIRS & MAINTENANCE	2,644.83	9.25	17,412.85	3.41
617 SALARIES & WAGES	7,558.42	26.44	106,444.43	20.84
618 OFFICE SUPPLIES	279.86	0.98	2,698.38	0.53
619 MOTEL SUPPLIES	11,713.55	40.98	107,592.59	21.06
620 TAXES & LICENSES	0.00	0.00	39,139.52	7.66
621 TELEPHONE	0.00	0.00	93.48	0.02
622 UTILITIES	9,201.93	32.19	82,643.30	16.18
624 SANITATION/ PEST CONTROL	0.00	0.00	1,446.38	0.28
626 CABLE - INTERNET	0.00	0.00	211.49	0.04
627 CR CD DISCOUNTS	132.51	0.46	6,363.44	1.25
635 TRAVEL AGENT COMMISSION	683.54	2.39	8,441.55	1.65
639 FRANCHISE FEES	3,164.68	11.07	49,150.21	9.62
TOTAL EXPENSES	42,258.30	147.84	505,806.41	99.01
Net Income (Loss)	\$ (13,674.75)	(47.84)	\$ 5,047.72	0.99