### OFFERING MEMORANDUM 23,000 SF Special Purpose Building

**1700 INDUSTRIAL HIGHWAY** 

Pottstown, PA 19464

#### **PRESENTED BY:**

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ALD

ARMAND HAMMER BLVD

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INDUSTRIAL HWY

G

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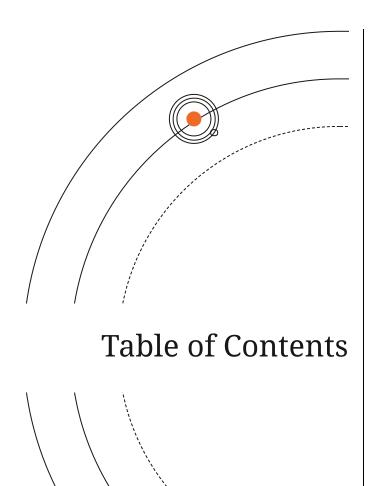
PA #RM423727 // NJ #1110096 NY #10491207587 MD #5000920 DE #RB-0020719 MA #1000245



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# AHIA COMMERCIAL REAL ESTATE

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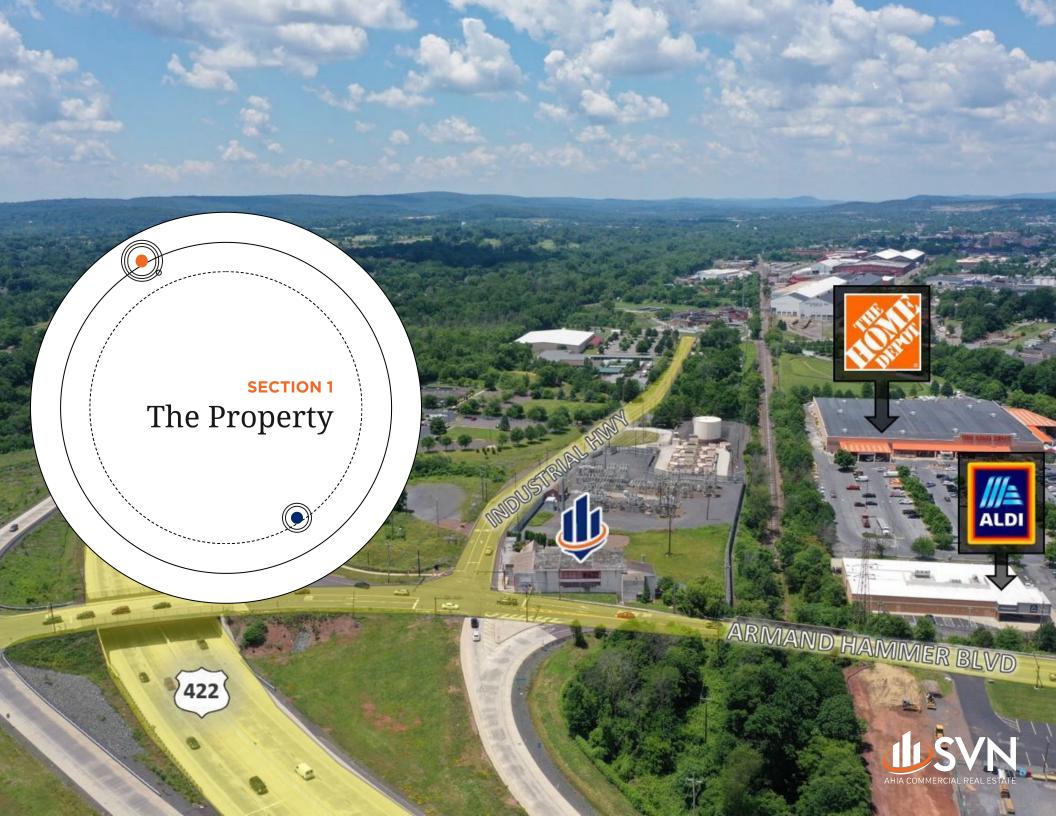
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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



#### **PROPERTY SUMMARY**



#### **OFFERING SUMMARY**

SALE PRICE:	\$850,000
BUILDING SIZE:	23,036 SF±
LOT SIZE:	2.1 AC±
YEAR BUILT:	1950
RENOVATED:	2014
ZONING:	IN - Interchange District
MARKET:	Philadelphia
SUBMARKET:	West Montgomery County

#### **PROPERTY OVERVIEW**

SVN is pleased to present a unique and exceptional opportunity to purchase a free-standing special purpose building with highway visibility located at a signalized intersection on Industrial Highway immediately on the offramp of Armand Hammer Highway (US-422) in Pottstown, Pennsylvania. The multi-story 23,036 SF building was previously utilized as a medical/professional training institution. The building has a functional and flexible floor plan with several unique features, including an expansive auditorium with 18' clear height ceiling and an enlarged window line along the east side wall, multiple large classrooms, training rooms, a large commercial kitchen and several offices. The building is served by 400 amp, 3-phase power, well water and public sewer. It is situated in a prime commercial trade area in close proximity to The Home Depot, Costco, Philadelphia Premium Outlets and other amenities. The site is situated within the IN – Interchange zoning district which allows for a number of favorable by-right uses.

#### LOCATION OVERVIEW

The property is situated on Industrial Highway in Lower Pottsgrove Township, immediately east of the Borough of Pottstown. Entry to the site is approximately 50 feet from the US-422 interchange. Lower Pottsgrove Township is approximately 30 miles northwest of Philadelphia and 18 miles southeast of Reading, along the Schuylkill River. In addition to convenient access to Pottstown Expressway (US-422) the site is also conveniently accessible to/from PA RT-100 and the Pennsylvania Turnpike (I-76 / I-276).

SALE PRICE	\$850,000
LOCATION INFORMATION	
STREET ADDRESS	1700 Industrial Highway
CITY, STATE, ZIP	Pottstown, PA 19464
COUNTY	Montgomery
MARKET	Philadelphia
SUB-MARKET	West Montgomery County
CROSS-STREETS	Armand Hammer Interchange/Rt.422
TOWNSHIP	Lower Pottsgrove
SIGNAL INTERSECTION	Yes
ROAD TYPE	Paved
MARKET TYPE	Medium
NEAREST HIGHWAY	US-422 (100 Ft)
NEAREST AIRPORT	Philadelphia Int'l (PHL) - 46.3 Mi.

#### **PROPERTY INFORMATION**

PROPERTY TYPE	Special Purpose
ZONING	IN - Interchange District
PROPERTY SUBTYPE	School
LOT SIZE	0.32 AC±
APN #	42-00-01276-005, 42-00-05473-011 & 42-00-01270-002
RE TAXES (2022)	\$19,129
CORNER PROPERTY	Yes
TRAFFIC COUNT	14,610 VPD
TRAFFIC COUNT STREETS	Industrial Hwy & Armand Hammer Interchange

#### UTILITIES & AMENITIES

CENTRAL HVAC	Yes
POWER	400 amp, 3-phase
WATER	Well
SEWER	Public

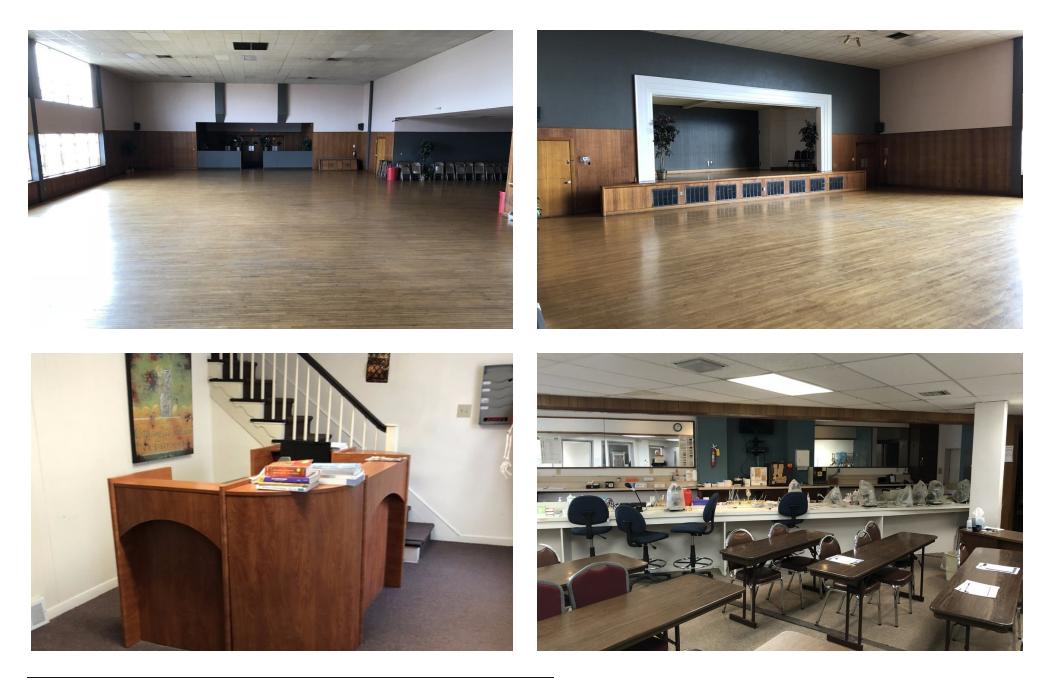
#### **PROPERTY HIGHLIGHTS**

- Freestanding special-use building
- Former medical/professional career institute
- 23,036 SF multi-story building
- Flexible and functional floor plans
- 11,464 SF± main floor offices & auditorium
- 1,160 SF± 2nd floor offices
- 10,412 SF± lower-level offices/classrooms
- Large commercial kitchen
- Heavy power (400 amp / 3-phase)
- Well water / public sewer
- Excellent highway visibility w/ frontage on US-422
- Excellent signage opportunity
- Ideally situated for business and consumer access
- Proximate to commercial and residential trade areas
- Commutable proximity to/from Philadelphia and New Jersey
- Convenient access to/from US-422 and PA Turnpike
- IN-Interchange Zoning District w/ abundant permitted uses
- \*Additional land/parking potentially available



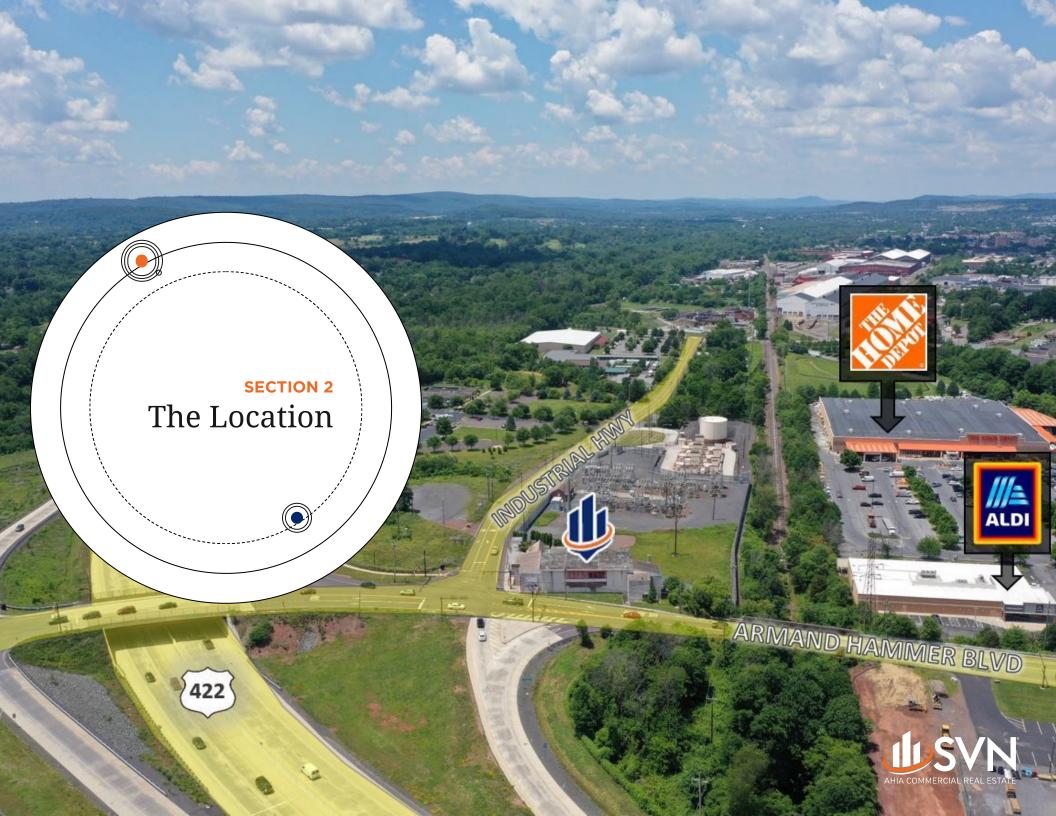


#### **INTERIOR PHOTOS**

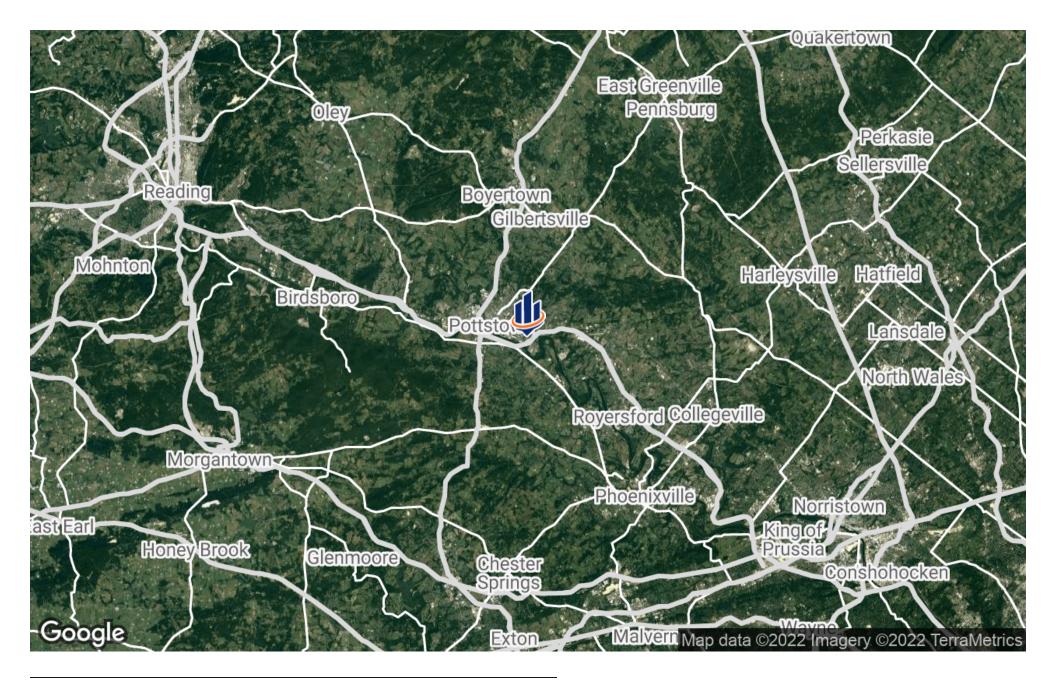




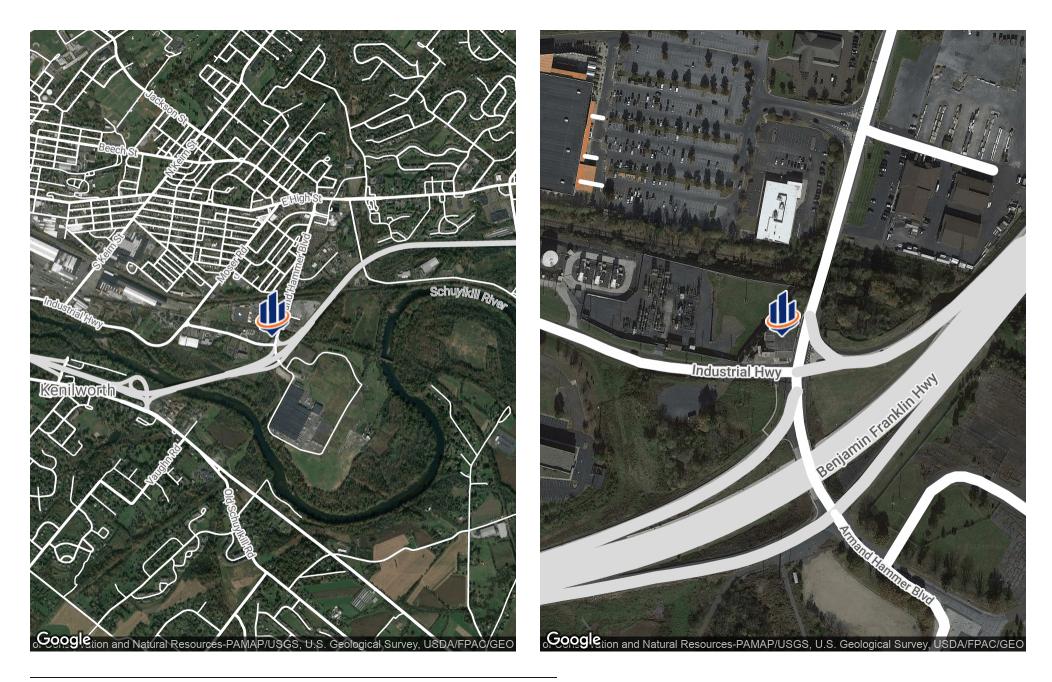


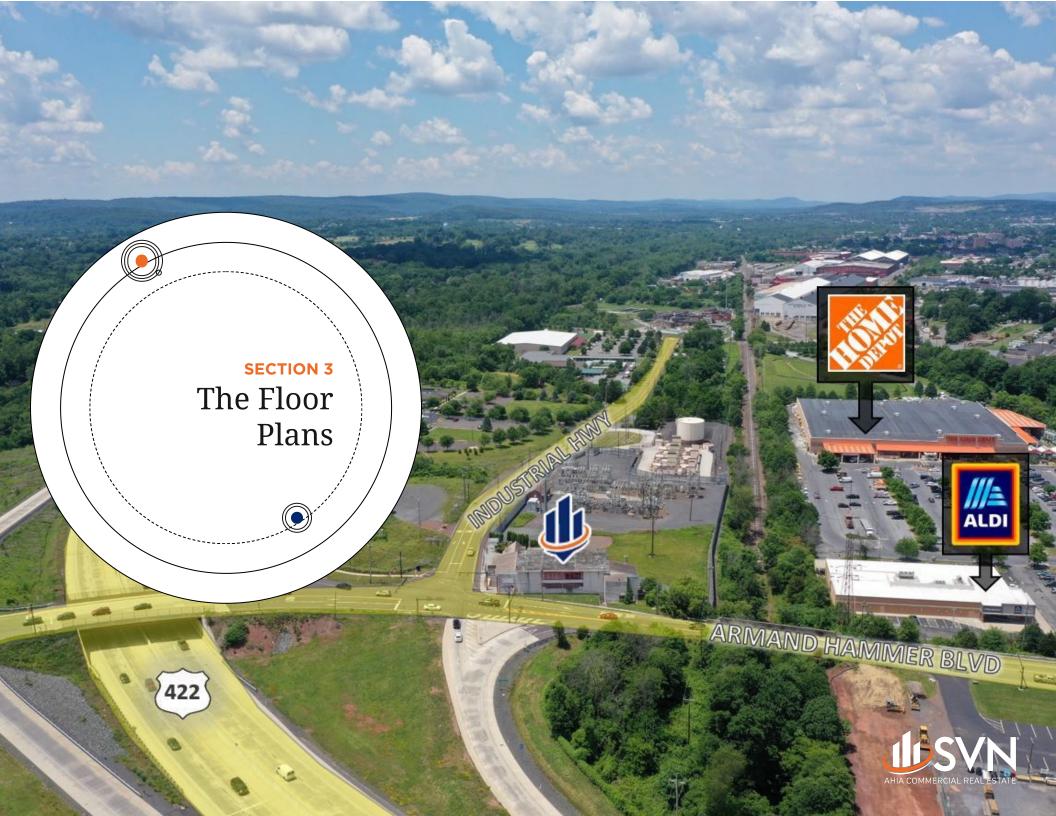


#### **REGIONAL MAP**

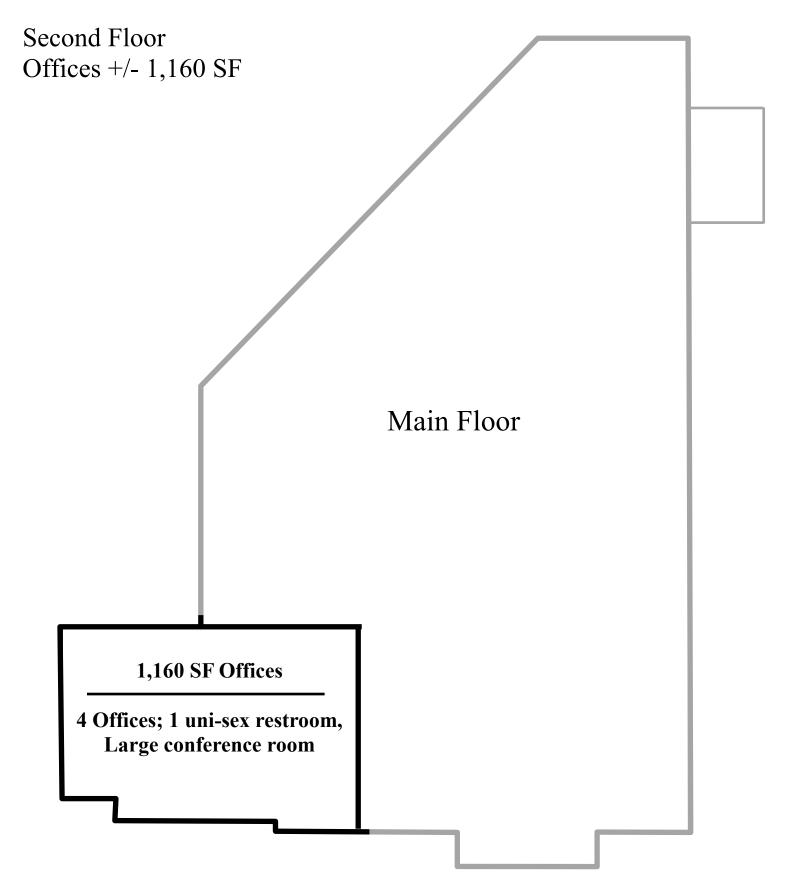


#### LOCATION MAP



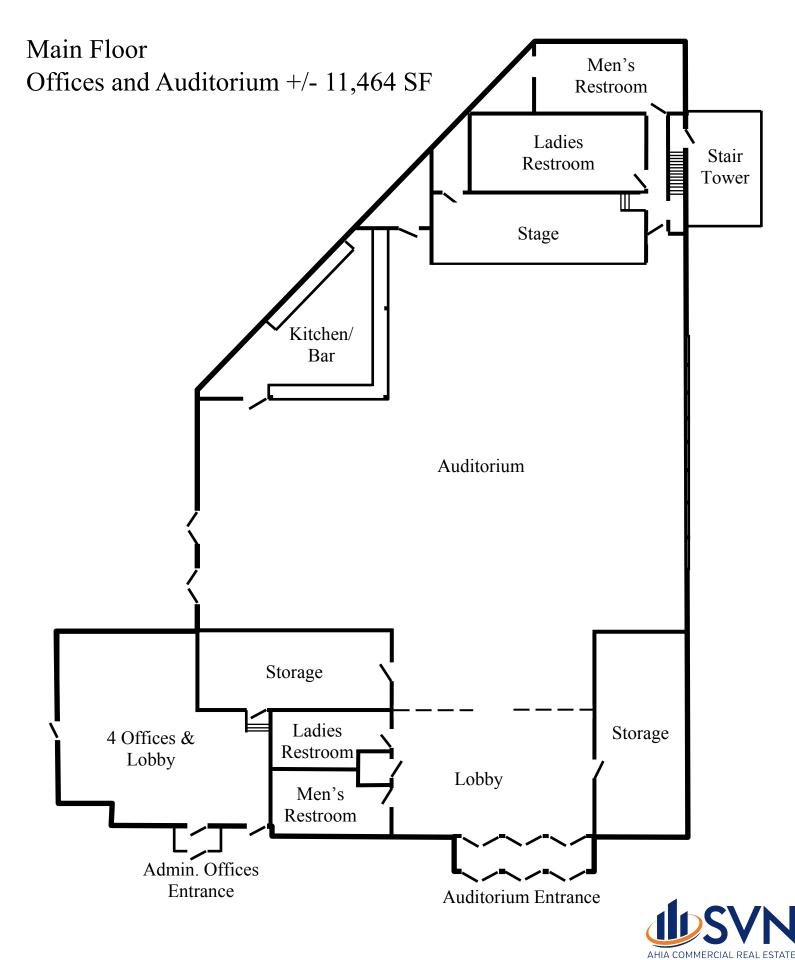


# **1700 Industrial Hwy**

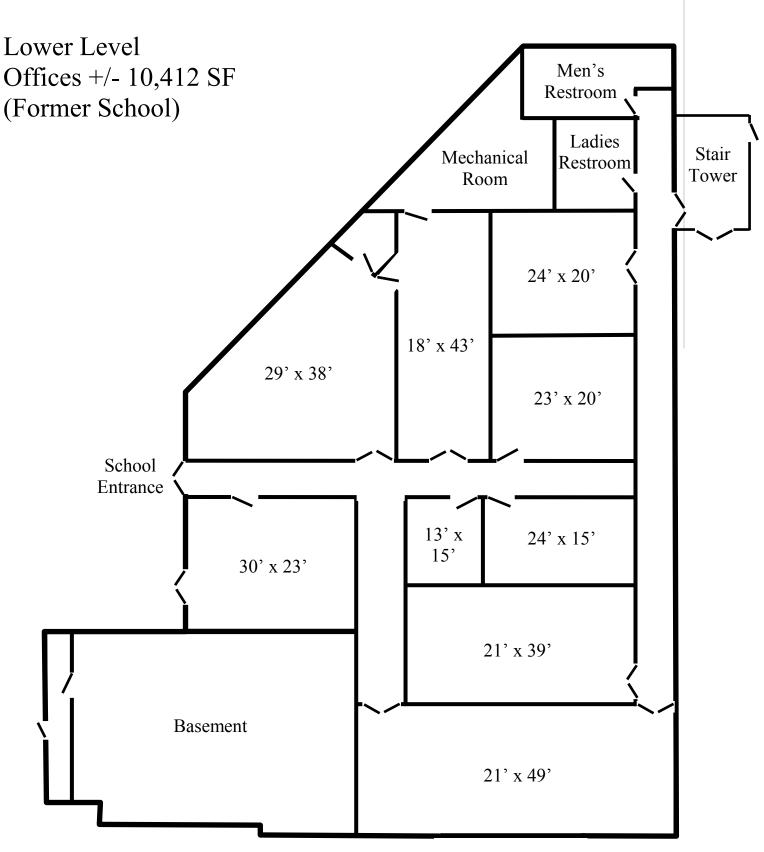




## **1700 Industrial Hwy**



# **1700 Industrial Hwy**







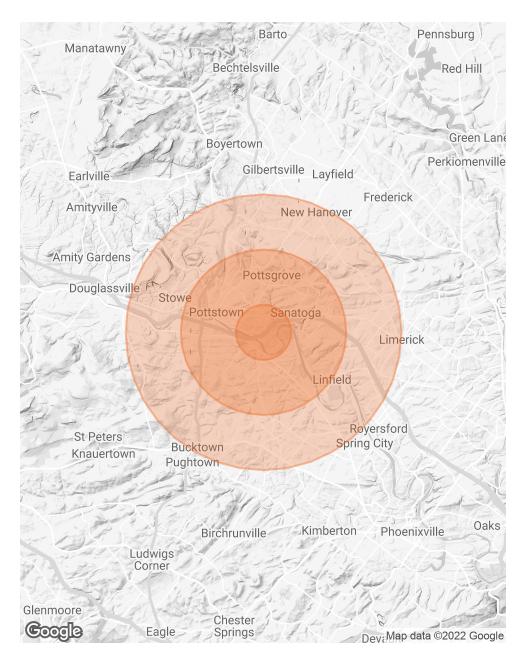
#### **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	4,866	42,756	77,086
AVERAGE AGE	44.2	38.5	40.8
AVERAGE AGE (MALE)	44.8	37.0	38.9
AVERAGE AGE (FEMALE)	44.8	39.6	42.2

#### HOUSEHOLDS & INCOME 1 MILE 3 MILES 5 MILES

TOTAL HOUSEHOLDS	2,375	18,445	31,978
# OF PERSONS PER HH	2.0	2.3	2.4
AVERAGE HH INCOME	\$75,976	\$74,927	\$87,266
AVERAGE HOUSE VALUE	\$418,840	\$258,611	\$289,374

\* Demographic data derived from 2020 ACS - US Census





Township of Lower Pottsgrove, PA Wednesday, June 1, 2022

### Chapter 250. Zoning

### Article XX. IN Interchange District

### § 250-142. Use regulations.

[Amended 6-7-1993 by Ord. No. 184; 7-22-1999 by Ord. No. 215; 12-16-1999 by Ord. No. 216] In an IN Interchange District a building may be erected, altered or used or a lot may be used or occupied for any of the following purposes:

- A. Retail establishment for sale of dry goods, variety merchandise, clothing, food, beverages, flowers and plants, drugs, furnishings or household supplies and similar uses.
- B. Business or professional office, studio for dance, art, music or photography.
- C. Indoor theater, bowling alley.
- D. New automobile sales and service agency, including used car lot and repair shop adjacent to and in connection therewith.
- E. Club, fraternal organization, lodge.
- F. Restaurant, tea room or cafe serving food or beverage.
- G. Drive-in or fast-food restaurant. Drive-through areas shall comply with the following requirements.
  - (1) A minimum of six automobile waiting spaces is required.
  - (2) A minimum of three waiting spaces shall be provided in addition to Subsection **G(1)** above if a separate area for ordering food is included.
  - (3) These spaces shall not interfere with parking spaces or internal circulation of the site.
  - (4) Access regulations as specified in the Subdivision and Land Development Ordinance (Chapter **215**).
- H. Wholesaling, storage and sales of lumber, plumbing and other building materials and supplies.
- I. Office or warehouse uses as permitted in the LI Limited Industry District.
- J. Farm and garden supply center.
- K. Any use of the same general character as those listed above when approved by the Board of Commissioners as a conditional use.
- L. Gasoline filling stations, either stand-alone or in conjunction with convenience retail stores or fastfood establishments, shall be permitted as a conditional use in compliance with the following requirements:
  - (1) Minimum setback of fuel pumps from the front yard setback line shall be 25 feet.
  - (2) Fuel pumps shall not interfere with parking spaces or internal circulation and shall be located 30 feet from any parking area.

- (3) Access regulations shall meet the requirements in § **215-17**, Alleys, driveways and parking areas, of the Subdivision and Land Development Ordinance (Chapter **215**).
- (4) Canopies shall be designed and constructed to meet the following standards:
  - (a) Canopies shall conform to the required setback for principal structures.
  - (b) Canopies shall have a maximum height of 16 feet measured to the underside.
  - (c) Canopies shall have a maximum area of 1,650 square feet for every two pump islands; each pump island may accommodate up to four fueling stations. The total canopy area shall not exceed 3,300 square feet.
  - (d) Lighting for canopies shall be permitted on the underside only.
  - (e) Any signs associated with a canopy shall be regulated by Article **XXVI** of this chapter. [Amended 12-3-2007 by Ord. No. 276]
  - (f) Canopies shall be designed to be architecturally compatible with the principal structure with regard to color and building materials.
- (5) Each pumping station may be considered 1/2 of one parking space, to be included in the total number of parking spaces required in § **250-203**.
- (6) A traffic impact statement shall be submitted with each proposal for a gasoline filling station as per § **250-33D** of this chapter.
- M. Hotel or motel.
- N. Off-premises advertising signs, which shall be regulated by Article XXVI of this chapter.<sup>[1]</sup>
   [1] Editor's Note: Amended at time of adoption of Code (see Ch. 1, General Provisions, Art. I).



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