

Investment opportunity

1801 3 Avenue South Lethbridge, AB T1J 0L3



Fully leased investment property for sale in an ideal central location



11,920 SF



Stand-alone building



Private parking lot

Get more information

Ashley Soames Senior Associate 403 942 6692 ashley.soames@avisonyoung.com **Doug Mereska**

Broker / Managing Director 403 942 0064 doug.mereska@avisonyoung.com



Investment property for sale

1801 3 Avenue South Lethbridge, AB



Property Highlights

- Desirable central location with high traffic counts
- 3rd Avenue frontage (19,700 VPD+)
- · Private parking lot with overflow street parking
- Stand-alone building
- Fully leased to a quality tenant

Location Description

Located along 3rd Avenue South (19,700 VPD+) the property receives excellent exposure. The site offers an easily accessible location, in close proximity to Highway 3 and Mayor Magrath Drive. Quality neighbouring businesses include Auto Value Lethbridge, Lethbridge Denture Clinic, Via Cibo, Moxies, Coulee Climbing, Freddie's Paint & Detail Boutique, and Gas King, and True North Axe Throwing.

Offering Summary

Opportunity	11,920 SF
Site Size	0.50 acres
Zoning	General Commercial
Legal Address:	4353S;72;20-22
Sale Price	\$1,850,000
Net Income	\$137,994 (2024) \$149,914 (2027) \$161,834 (2030)
Possession	Negotiable

Tenant

- Affordable Mattress and Furniture
- Lease expires April 30, 2032

Avison Young