# ±5.0 AC - Residential Development Opportunity **DUNLAP DRIVE** 209 Lots - DR Horton Willowbend 75 Single Family Lots - Brookfield **Phase 1 Under Construction Pulte Homes** For Sale 5.0 AC Park West SP - 2,027 **Dwelling Units** 143.43 AC - Richland COLDWELL BANKER COMMERCIAL LAND TEAM Perris, California

# Table of Contents

#### 01 **PROPERTY OVERVIEW**

**Executive Summary** 

#### 02 **LOCATION OVERVIEW**

- Surrounding Properties Aerial
- **Expired TTM**
- Aerial Map
- Assessor's Map
- Surrounding Retail and Public Works
- Perris City Demographics

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### Executive Summary

#### PROPERTY FACTS

• LOCATION: Perris - Riverside County, CA

TOTAL SITE AREA: ±5.0 Acres

APN: 310-180-025 & 310-180-026

PURCHASE PRICE: \$900,000

PRICE PER AC: \$180,000 / AC

• ZONING: MFR-14 Multi-Family Residential

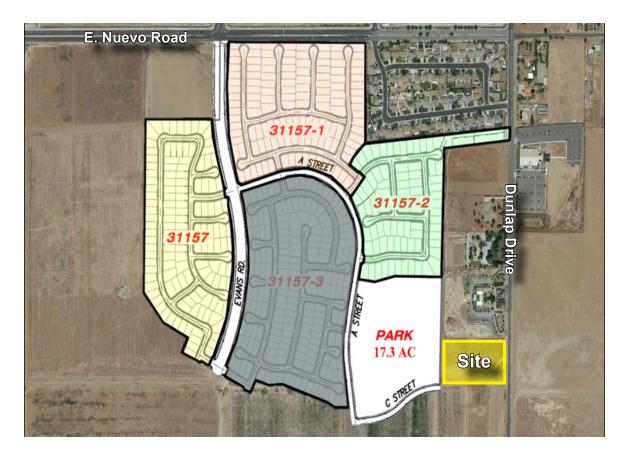
• ENTITLEMENTS: TTM – 60 Units (Expired)

#### **PROPERTYOVERVIEW**

The subject property consists of approximately 5.0 acres of raw land on Dunlap Dr located just south of Nuevo Rd in the City of Perris, one of Riverside County's fastest growing cities. The property has an expired TTM for 60 Townhouse Units with 370 feet of frontage along Dunlap Dr. The property is approximately 3 miles from I-215 at Nuevo Rd where there is a large commercial presence. Immediately to the west and to the south of the property is a large 534 acre property known as the Park West Specific Plan. This plan calls for 2,027 total residential units for a gross density of 3.8 DU/AC. The first phase of this development has already been sold to Pulte Homes who is actively building homes in the community. See the "Surrounding Development Map" included on the following page for additional insight on the area. The site has access to water along Dunlap Dr with sewer access available at the newly built church to the north on Dunlap Dr per the Eastern Municipal Water District. Additionally, Pulte Homes is currently installing sewer within Parkwest Dr which may also be a connection point for future development.

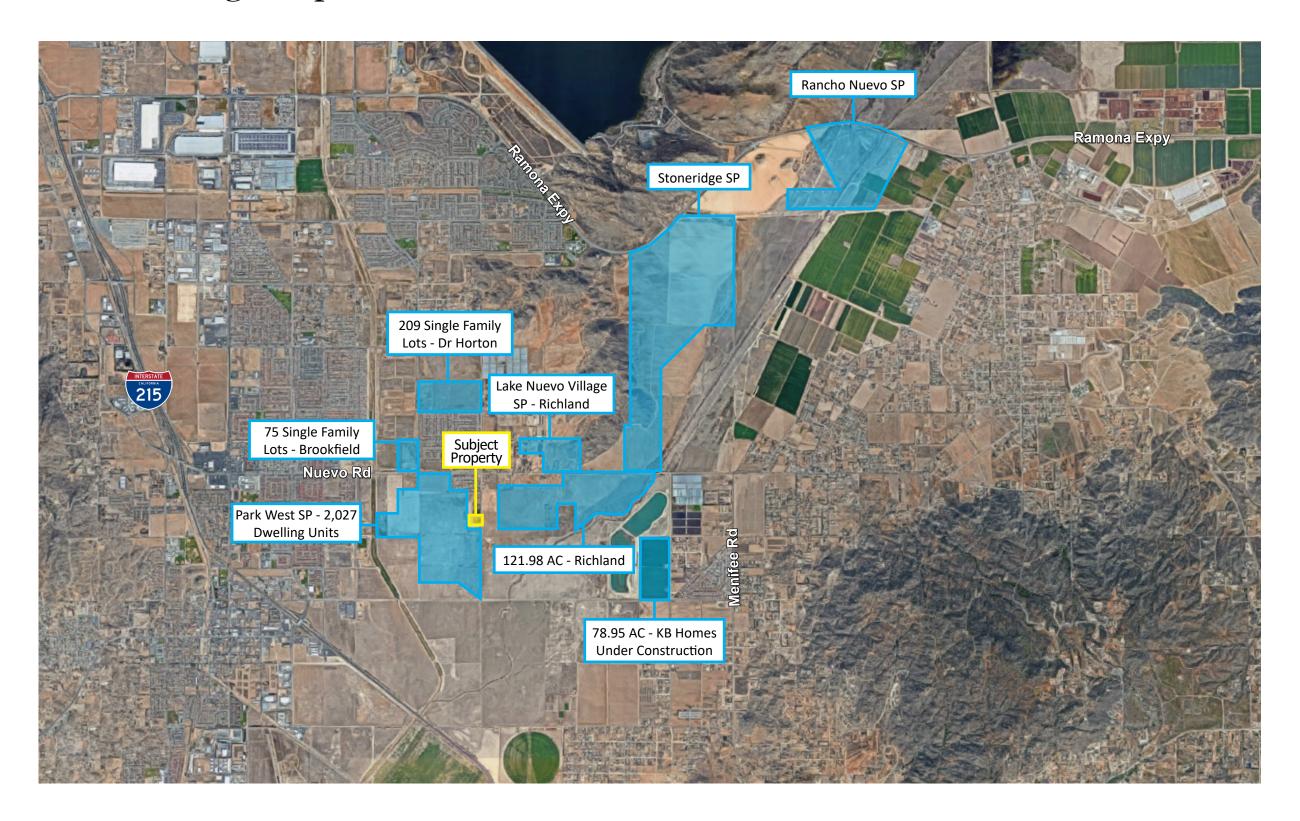
#### ZONING

The subject property is zoned MFR-14 for Multi-Family Residential. According to the City's Municipal Code: The MFR-14 Zone is to provide for medium density attached and detached, single-family and multiple-family residential development, including zero-lot line development, at a density of seven to 14 dwellings per acre. This zone also allows for alternative uses such as residential care facilities as a permitted use and educational institutions and senior home facilities under a CUP.

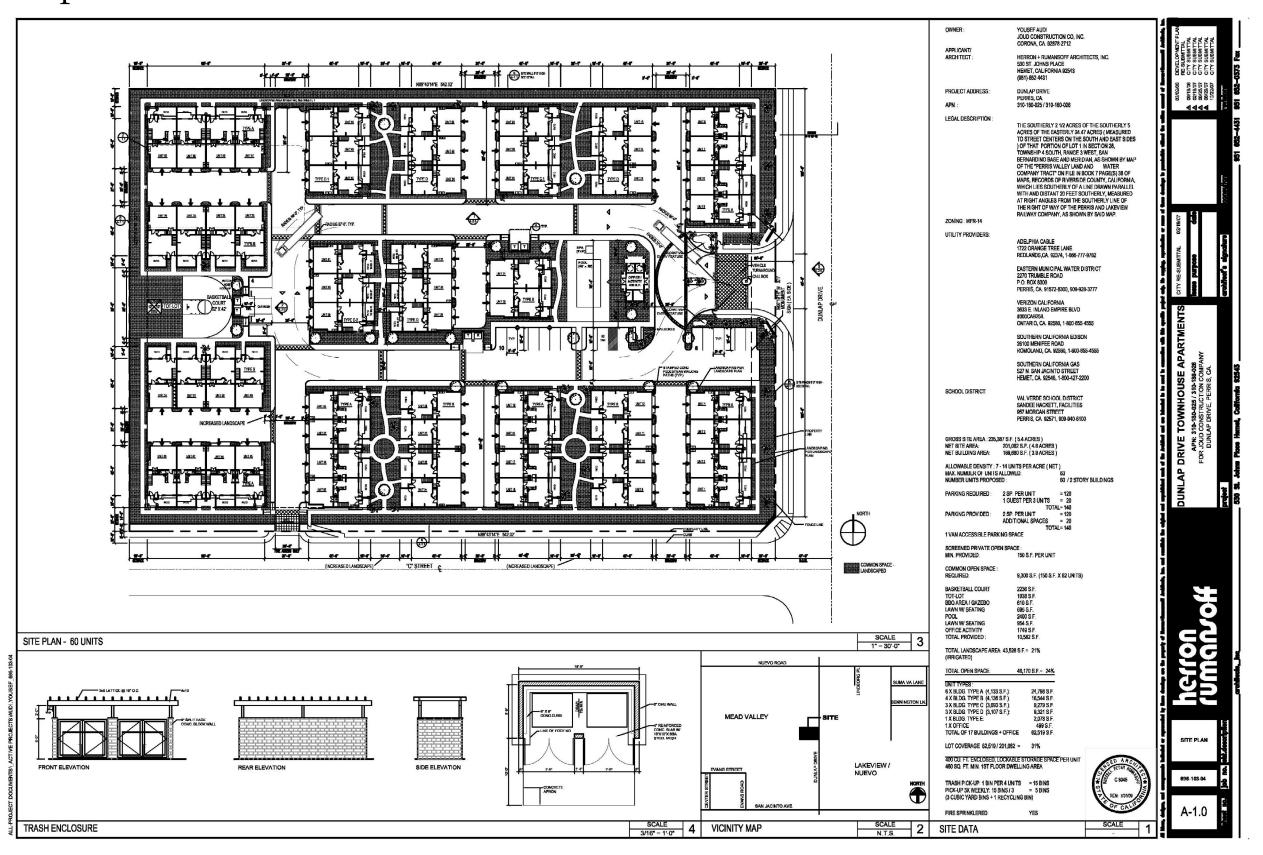




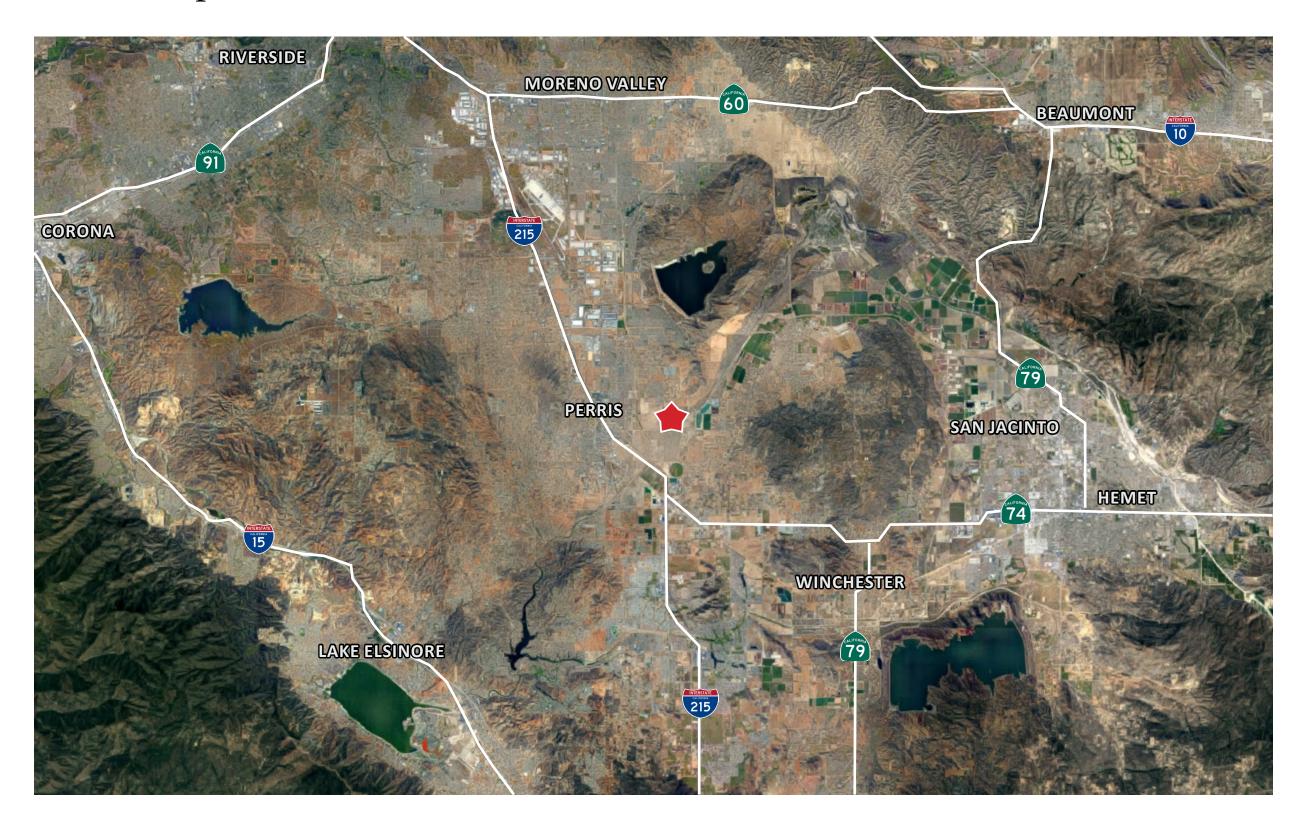
## Surrounding Properties Aerial



# Expired TTM - 60 Units

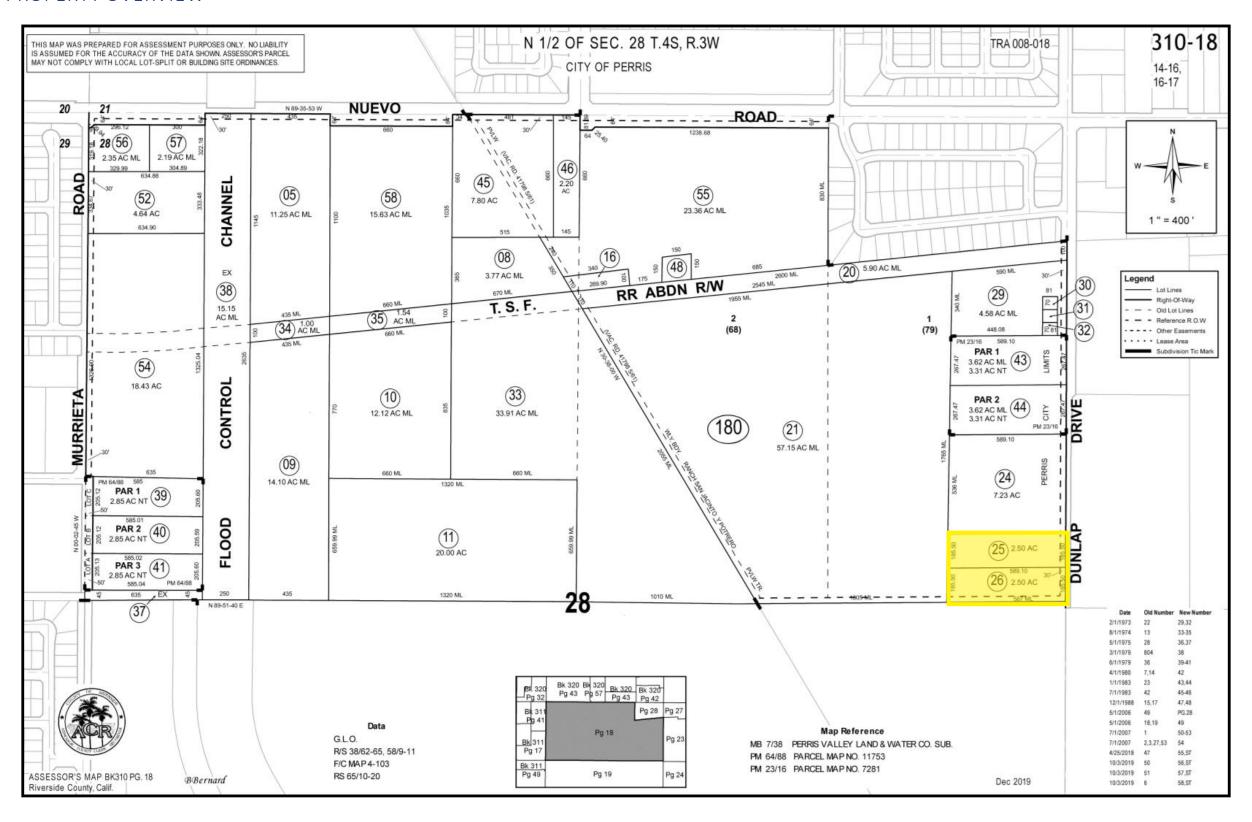


# Aerial Map

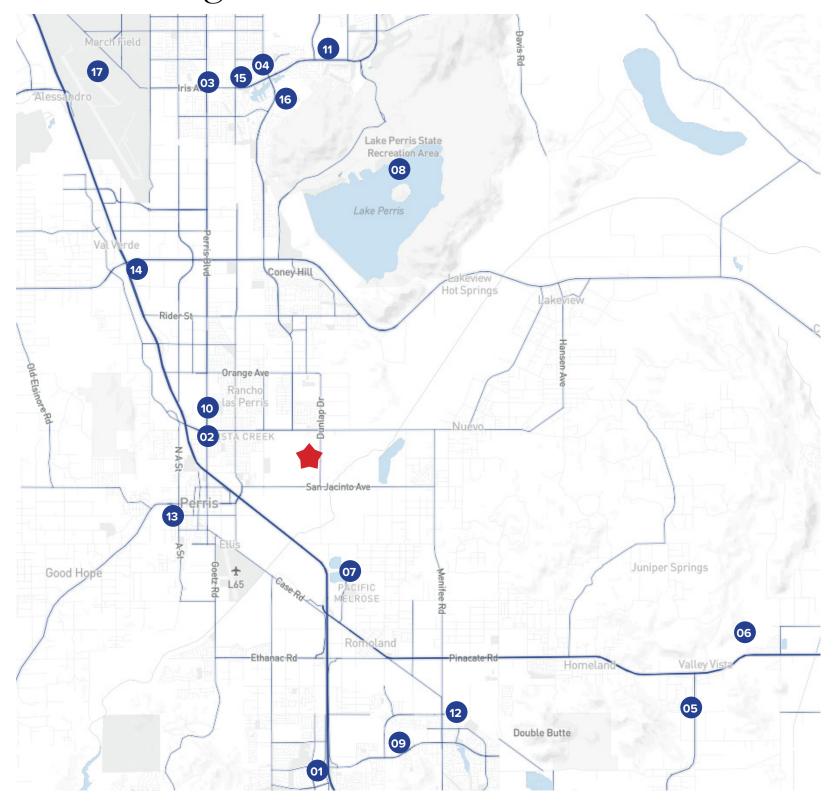


### Assessor's Map

#### PROPERTY OVERVIEW



### Surrounding Retail & Public Works



#### **SHOPPING CENTERS**

- O1 Sun City Shopping Center
- O2 Perris Towne Square
- 03 Westgate Shopping Center
- 04 Lakeside Plaza
- 05 Winchester Farms Country Market

#### **ENTERTAINMENT**

- 6 Hemet Golf Club
- 07 Big League Dreams Perris
- 08 Lake Perris Recreation Area

#### MEDICAL FACILITIES

- Menifee Valley Medical Center
- 10 Perris Valley Medical Center
- 11 Kaiser Permanente

#### **EDUCATION**

- 12 Mesa View Elementary School
- 13 Perris Elementary School
- 14 Val Verde Academy
- 15 Victoriano Elementary School
- 16 Lasselle Elementary School

#### **GOVERNMENT FACILITIES**

March Air Reserve Base

### Perris, CA

Perris is a city located in Riverside County, California, United States. It is situated in the Inland Empire region of Southern California.

Perris is known for the Perris Valley Airport, which hosts the annual Perris Valley Skydiving competition. The city is also home to the Orange Empire Railway Museum, a popular attraction for railway enthusiasts, featuring a large collection of vintage trains and artifacts.

Perris was founded around the California Southern Railroad in the 1880s; depot and historic Southern Hotel (built in 1886) remain cultural landmarks >

#### Other Perris Attractions:

Southern California Railway Museum: West Coast's largest operating railroad museum, featuring heritage train rides

Lake Perris State Recreation Area: A favorite for boating, hiking, and camping.

Skydiving & Motorsports: Noted skydiving facilities at Perris Valley Airport and events like sprint car racing at Perris Auto Speedway.

Popular local events include craft fairs, festivals, and the Southern California Fair at Lake Perris.

#### 2024 Summary

17,451
4,454
30.0
\$56,928
\$78,973





#### FOR MORE INFORMATION CONTACT:

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