FOR SALE | \$7,250,000 | 54 ACRES



OLD DIXIE 出WY ORMOND BEACH, FL 32714

95 SITE

MARK STRATMAN

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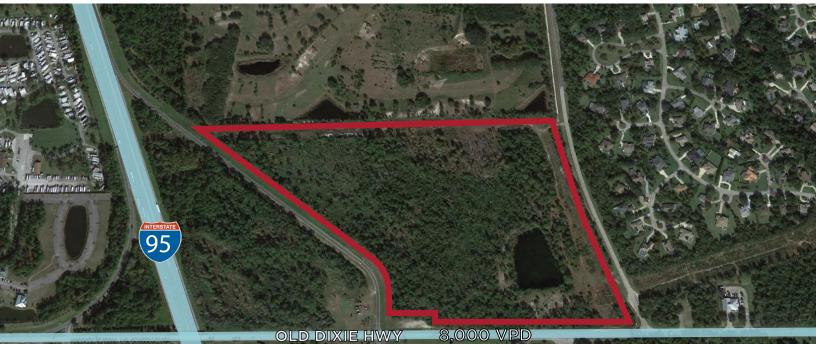
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PROPERTY SUMMARY

MARKET AREA



The property is located at the north side of Old Dixie Hwy, Ormond Beach, FL in Volusia County. The property is less than 600 ft. from the I-95 off-ramp and interchange with direct frontage of the northbound on-ramp of I-95.

The subject has exposure to major roads. The immediate area has a rapidly growing population of 11,000 residents within 3 miles and 21,000 within 5 miles which have more than doubled in the last 4 years and expected to continue. With an average age of 51 and median HH income of \$78,000 within a 3-mile radius, this area of Volusia County is a high growth region.

The average daily volume of traffic on Old Dixie Hwy is 8,000 cars and I-95 has 65,000 per day.

Properties in the immediate area of the subject were constructed between the late 1990's - 2019 and includes a mix of commercial, neighborhood retail, residential, multi-family, free standing fast-food, banks, and golf course communities.

On the south side of the Old Dixie Hwy, less than 500 feet away from the subject is a Publix Super Market.

OVERVIEW

Property Address
Old Dixie Hwy.
Ormond Beach, 32174

Parcel No 31020000031

Property Type Vacant land

Acreage 54 acres gross

Zoning Business Planned Unit

Development

Asking price \$7,250,000

Future Land Use Planned Development

The subject site consists of 3 assembled parcels, 54 acres which includes gross total of land and no structures.

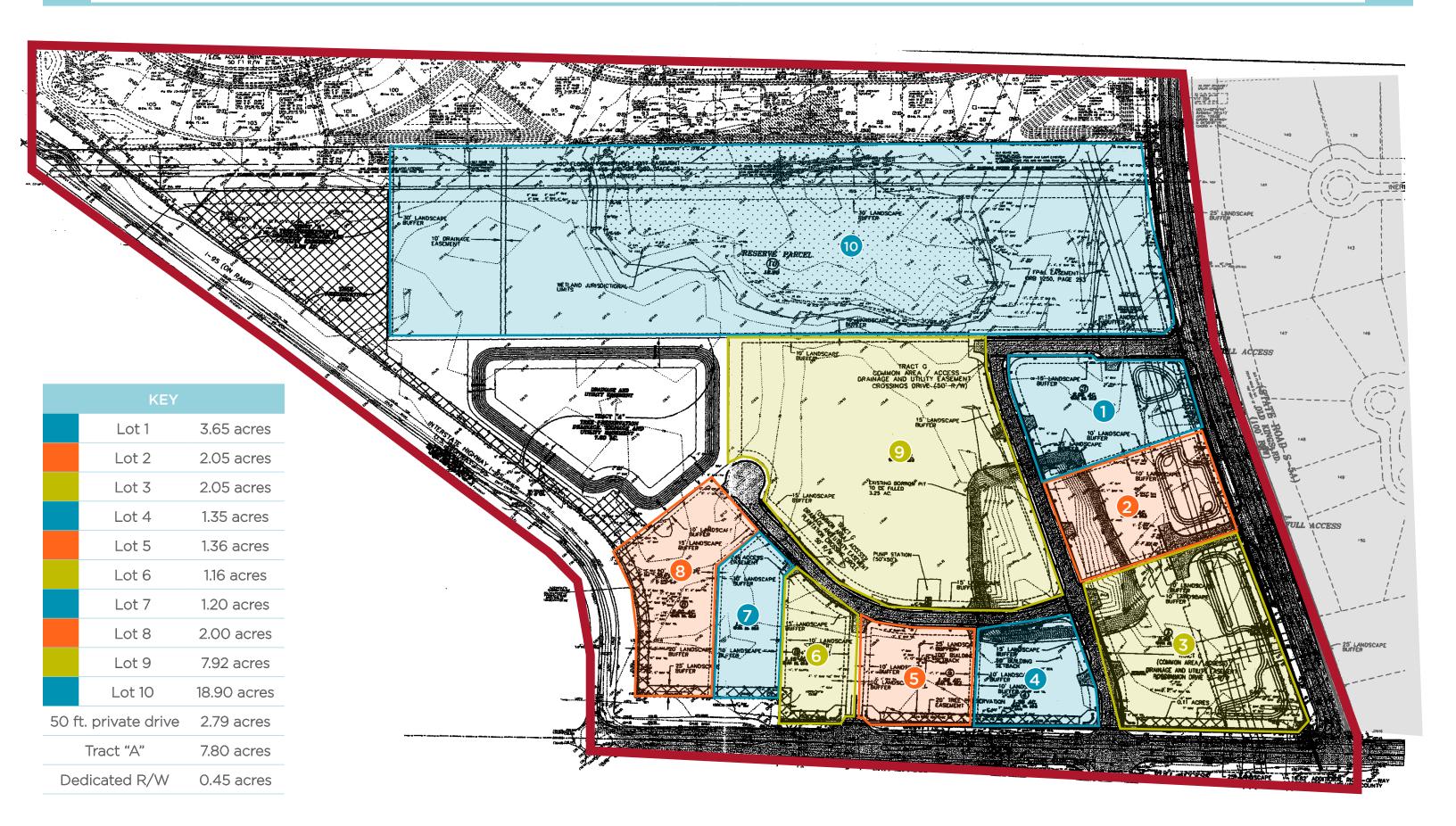
The property was zoned Business Planned Unit Development in 2005, and currently includes a total of 8 commercial lots between 1.1 and 3.65 acres, access road, storm water pond and open green space.

The property has approximately 19 acres of wetland, 2.79 acres of drive, 7.8 acres of storm water, leaving 15 acres of buildable pads between 8 lots.



CUSHMAN & WAKEFIELD

PLANNED DEVELOPMENT





Contact

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